

Final Budget

Wyoming Local Government Liability Pool	
Budget Hearing Information	
6844 Yellowtail Road	Location: 6844 Yellowtail Road
Cheyenne, WY 82009	Date: 5/7/2026
(307) 638-1911	Time: 8:00 AM
Laramie County	Budget Prepared by: Theodore Racines

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
	The Wyoming Local Government Liability Pool (LGLP) is a joint powers board dedicated to providing liability coverage for participating local governments. LGLP is responsible for administering claims, offering defense and indemnification for covered matters, and implementing loss prevention initiatives. LGLP annually commissions independent financial audits and actuarial analyses to: evaluate its financial status, estimate outstanding net losses, assess unallocated loss adjustment expenses, and assist rate-setting processes. LGLP's financial statements are organized based on a major fund that is considered an enterprise fund engaged only on business-type activities. LGLP members are generally experiencing uncertainty in their revenue streams and increasing inflationary pressures. This year's rate-setting choices were designed to mitigate what otherwise would have been higher contribution rates. It is anticipated that LGLP's total contribution income for FY27 will remain steady. The proposed budget aligns with LGLP's mission to offer a stable, affordable, and high-quality source of liability coverage and risk management services to Wyoming's local government members. While the forecasted revenue is less than the budgeted expenditures and potential losses, the Board relies on the Pool's well-funded position in cash and investments to address any shortfall. The current budget provides eight full-time staff positions, including the addition of an in-house litigation attorney and paralegal. Expanding internal litigation capacity is projected to reduce overall expenditures for LGLP.	
S-B	RESERVE DESCRIPTION	
	NA	

Names of Board Members	Date of End of Term	Phone no.	Email:
Brad Basse	12/31/28	307-864-2505	bbasse@rtconnect.net
Richard Grant	12/31/26	307-436-2421	rick.grant@conversecountywy.gov
Kelly Krakow	12/31/27	307-532-3216	kkrakow@farmersagent.com
Lori Ibarra	12/31/27	307-836-2736	tricityparksrecreation@gmail.com
Michael Bailey	12/31/26	307-851-5171	mbailey@gowithbailey.com
Lonnie Wright	12/31/27	307-751-4864	lwright@sheridancountywy.gov
Hale Redding	12/31/26	307-746-4555	westonp1@rtconnect.net

Does the district have regular office hours exceeding 20 hours per week?

Yes

W.S. 16-12-303(a) requires special districts to maintain copies of records. Please enter the physical address, phone number, and hours open below.

Address of office:	6844 Yellowtail Road
City, State, Zip:	Cheyenne, WY 82009
Phone Number:	(307) 638-1911
Hours Open:	Monday through Friday 9:00 a.m. - 4:00 p.m.

Where are the minutes of your board meeting available for public review?

LGLP Website -www.lglpwyoming.org

How and where are the notices of meeting posted for the public?

www.lglpwyoming.org; Casper Star -Tribute

Where are the public meetings held?

6844 Yellowtail Road Cheyenne, Wyoming

FINAL BUDGET SUMMARY

OVERVIEW		2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$2,491,287	\$2,666,720	\$5,335,537	\$5,335,537
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$36,677,135	\$36,683,294	\$37,780,000	\$37,780,000
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$32,444,463	\$32,444,463

REVENUE SUMMARY		2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
S-7	Operating Revenues	\$3,601,582	\$3,626,413	\$3,500,000	\$3,500,000
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$1,513,672	\$1,495,000	\$1,130,000	\$1,130,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$5,115,254	\$5,121,413	\$4,630,000	\$4,630,000

FY 7/1/26-6/30/27

Wyoming Local Government Liability Pool

EXPENDITURE SUMMARY		2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$115,000	\$115,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$230,391	\$244,905	\$310,500	\$310,500
S-18	Operations	\$1,975,260	\$2,040,674	\$4,406,750	\$4,406,750
S-19	Indirect Costs	\$285,636	\$381,141	\$503,287	\$503,287
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,491,287	\$2,666,720	\$5,335,537	\$5,335,537

DEBT SUMMARY		2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$31,561,881	\$31,561,881	\$33,150,000	\$33,150,000
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/7/2026

DISTRICT ADDRESS: 6844 Yellowtail Road
Cheyenne, WY 82009

PREPARED BY: Theodore Racines

DISTRICT PHONE: (307) 638-1911

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2027

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	4001			
R-1.2	Other County Support (see note on the right)	4005			

FORECASTED REVENUE

	DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	4211			
R-2.2	Additional County Aid (non-treasurer)	4237			
R-2.3	City (or Town) Aid	4237			
R-2.4	Other (Specify)	4237			
R-2.5	Total Government Support		\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	4300	\$3,601,582	\$3,626,413	\$3,500,000
R-3.2	Sales of Goods or Services	4300			
R-3.3	Other Assessments	4503			
R-3.4	Total Operating Revenues		\$3,601,582	\$3,626,413	\$3,500,000
R-4	Grants				
R-4.1	Direct Federal Grants	4201			
R-4.2	Federal Grants thru State Agencies	4201			
R-4.3	Grants from State Agencies	4211			
R-4.4	Total Grants		\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	4501	\$1,374,134	\$1,400,000	\$1,000,000
R-5.2	Other: Specify <u>Deductibles</u>	4500	\$139,538	\$95,000	\$130,000
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous		\$1,513,672	\$1,495,000	\$1,130,000
R-5.5	Total Forecasted Revenue		\$5,115,254	\$5,121,413	\$4,630,000
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due as estimated by Co. Treas.	4004			
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____	4500			
R-6.4	_____	4500			
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2027

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 Window Replacement
- E-1.6
- E-1.7
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
6201				
6210	\$0	\$0	\$45,000	\$45,000
6211				
6200	\$0	\$0	\$70,000	\$70,000
6200				
	\$0	\$0	\$115,000	\$115,000

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5
- E-2.6
- E-2.7

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4
- E-3.5
- E-3.6

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 Actuarial Services
- E-4.5 Consultants
- E-4.6

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Building Maintenance
- E-5.7 Misc. Expense
- E-5.8

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
7002	\$166,770	\$170,105	\$180,300	\$180,300
7003				
7004				
7005				
7005				
7011	\$11,581	\$17,031	\$25,000	\$25,000
7012				
7013				
7013				
7021				
7022	\$24,000	\$24,000	\$25,000	\$25,000
7023	\$10,500	\$14,000	\$12,500	\$12,500
7023	\$0	\$5,000	\$7,500	\$7,500
7031	\$1,891	\$3,150	\$5,000	\$5,000
7032	\$745	\$7,000	\$15,000	\$15,000
7033				
7034				
7035	\$14,800	\$4,519	\$40,000	\$40,000
7035	\$104	\$100	\$200	\$200
	\$230,391	\$244,905	\$310,500	\$310,500

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2027

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3 Interstate Travel

E-8.4 Vehicle Maintenance/Registration

E-8.5 see additional details

E-9 Operating supplies (List)

E-9.1 Computer ISP fee

E-9.2 Postage

E-9.3 Printing/Reproduction

E-9.4 Telephone

E-9.5 see additional details

E-10 Program Services (List)

E-10.1 Loss Prevention & Training

E-10.2 Dues/Registrations

E-10.3 Advertising

E-10.4 Settlements and Judgments

E-10.5 see additional details

E-11 Contractual Arrangements (List)

E-11.1 Contract Attorney-Litigation

E-11.2 Court Reporter Services

E-11.3 Adjuster fees

E-11.4 Computer Maintenance/Repair

E-11.5

E-12 Other operations (Specify)

E-12.1 Computer Hardware/Software

E-12.2 Claims Software/RIMS

E-12.3 Investment fees

E-12.4 Website Maintenance fees

E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
7202	\$580,680	\$710,609	\$827,250	\$827,250
7203				
7204				
7204				
7211				
7212	\$2,354	\$4,500	\$30,000	\$30,000
7212	\$3,464	\$3,400	\$8,000	\$8,000
	\$11,581	\$14,421	\$20,000	\$20,000
7220	\$1,430	\$1,776	\$3,000	\$3,000
7220	\$1,007	\$1,150	\$3,000	\$3,000
7220	\$0	\$0	\$3,000	\$3,000
7220	\$2,873	\$3,500	\$4,500	\$4,500
	\$9,761	\$10,575	\$16,000	\$16,000
7230	\$87,383	\$95,000	\$175,000	\$175,000
7230	\$2,445	\$9,200	\$20,000	\$20,000
7230	\$858	\$900	\$2,500	\$2,500
7230	\$895,346	\$875,000	\$2,500,000	\$2,500,000
	\$5,000	\$12,500	\$17,500	\$17,500
7400	\$307,878	\$180,000	\$600,000	\$600,000
7400	\$6,598	\$40,000	\$60,000	\$60,000
7400	\$0	\$1,500	\$15,000	\$15,000
7400	\$2,873	\$1,500	\$6,000	\$6,000
7450	\$10,602	\$20,193	\$25,000	\$25,000
7450	\$22,800	\$19,500	\$25,000	\$25,000
7450	\$17,210	\$33,150	\$40,000	\$40,000
7450	\$200	\$300	\$1,000	\$1,000
	\$2,917	\$2,000	\$5,000	\$5,000
	\$1,975,260	\$2,040,674	\$4,406,750	\$4,406,750

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2027

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	7502			
E-14.2	Buildings and vehicles	7503	\$6,365	\$7,000	\$10,000
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5		7505			
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511	\$46,543	\$53,250	\$62,468
E-15.2	Workers Compensation	7512	\$807	\$1,100	\$1,108
E-15.3	Unemployment Taxes	7513	\$0	\$2,405	\$6,549
E-15.4	Retirement	7514	\$104,515	\$155,747	\$192,553
E-15.5	Health Insurance	7515	\$114,953	\$148,639	\$216,000
E-15.6	Other (Specify)				
E-15.7	Medicare	7516	\$12,453	\$13,000	\$14,609
E-15.8		7516			
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$285,636	\$381,141	\$503,287

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2024-2025 Actual	2025-2026 Estimated	2026-2027 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2027

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2024-2025	2025-2026	2026-2027	Final Approval
		Actual	Estimated	Proposed	
DOA Chart of Accounts					
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$901,796	\$901,796	\$900,000
C-1.2	Savings and Investments	1040	\$37,010,383	\$37,010,383	\$39,500,000
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$37,912,179	\$37,912,179	\$40,400,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$6,350,298	\$6,350,298	\$7,250,000
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$6,350,298	\$6,350,298	\$7,250,000
C-2.4	Estimated Non-Restricted Funds Available		\$31,561,881	\$31,561,881	\$33,150,000

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2024-2025	2025-2026	2026-2027	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2024-2025	2025-2026	2026-2027	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS

1060

		2024-2025	2025-2026	2026-2027	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0