

LARAMIE  
COUNTY  
WYOMING



ANNUAL FINANCIAL REPORT

JUNE 30, 2011

**LARAMIE COUNTY, WYOMING**

**ANNUAL FINANCIAL REPORT**

**June 30, 2011**

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**FINANCIAL SECTION**



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# PORTER, MUIRHEAD, CORNIA & HOWARD

(A Corporation of Certified Public Accountants)

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## INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners  
Laramie County, Wyoming

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Laramie County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Cheyenne Regional Medical Center, which represents 90 percent, 90 percent, and 97 percent respectively, of the assets, net assets, and revenues of the aggregate component units. We also did not audit the financial statements of the Laramie County Library Foundation, Inc., which represents .32 percent, .17 percent, and .06 percent, respectively, of the assets, net assets, and revenues of the aggregate component units. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cheyenne Regional Medical Center and the Laramie County Library Foundation, Inc. is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.


In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 27, 2012 on our consideration of Laramie County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. We have applied certain limited procedures to the management discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Laramie County, Wyoming's basic financial statements. Accounting principles generally accepted in the United States of America require that the required supplementary information on pages 69 through 78 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. The other supplementary information on pages 80 through 123 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The required supplementary information, the other supplementary information, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The accompanying basic financial statements, required supplementary information, other supplementary information, and our independent auditor's reports are for the purpose of meeting local, state and federal requirements and are for the use of those entities and the management and the Board of County Commissioners and should not be used or relied upon by any other party for any purpose. Additional users of these basic financial statements, required supplementary information, other supplementary information, and our independent auditor's reports are hereby advised that the liability of Porter, Muirhead, Cornia & Howard to third party users who use or rely on this information may be limited pursuant to 1995 Wyoming Session Laws, Chapter 155 creating Wyoming Statute §33-3-201.

  
Porter, Muirhead, Cornia & Howard  
Certified Public Accountants

March 27, 2012

# LARAMIE COUNTY, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

(Unaudited)

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As management of Laramie County, Wyoming, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2011.

### ***Financial Highlights***

- The assets of Laramie County, Wyoming exceeded its liabilities at the close of the most recent fiscal year by \$119,723,845 (*net assets*). Of this amount, \$12,913,970 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- As of the close of the most recent fiscal year, the County's combined governmental funds ending fund balances totaled \$32,069,889. Of this amount, \$12,903,207 is *available for spending* at the government's discretion (*unrestricted fund balance*).
- At the end of the current fiscal year, the unrestricted fund balance for the general fund was \$7,997,132, or 29 percent of total general fund expenditures.
- The County incurred \$2,196,737 of bonded debt using the Laramie Community Juvenile Services Joint Powers Board as a conduit to facilitate the issuance of bond for the purpose of building a Juvenile Services Center during the year ended June 30, 2011. The only other major debt at June 30, 2011 is accrued payroll benefits.

### ***Overview of the Financial Statements***

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information to the basic financial statements themselves.

***Government-wide financial statements.*** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, economic development, and culture and recreation. The only business-type activity of the County is the Memorial Hospital of Laramie County (*dba Cheyenne Regional Medical Center*) and is reported as a Major Component Unit in this report. The Hospital issues its own financial statements if more detailed financial information about its operations is needed.

# LARAMIE COUNTY, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

(Unaudited)

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The government-wide financial statements can be found on pages 11-13 of this report. The combining statements for the component units can be found on pages 24-27 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, optional 1% sales tax fund, O&M jail addition project fund, BRC grants fund, SPOT 2008 projects fund, and the juvenile detention construction fund all of which are considered to be major funds. Data from the other twenty one governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 14-15 and 17-18 of this report.

**Proprietary funds.** The County maintains one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for insurance costs of retired employees.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-67 of this report.

# LARAMIE COUNTY, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

(Unaudited)

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's compliance with required budgetary reporting for certain major funds. Required supplementary information can be found on pages 68-78 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 79-123 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Laramie County, assets exceed liabilities by \$119,723,845 as of June 30, 2011.

The largest portion of the County's net assets (74%) is invested in capital assets (e.g., land, buildings, equipment, construction in process, and infrastructure). The County uses capital assets to provide service to its citizens; consequently these assets are not available to fund current operations; in addition, restricted assets are not available to fund current operations. The remaining balance of unrestricted net assets of \$12,913,970 may be used to meet the County's ongoing obligations to its citizens and creditors.

### **Laramie County's Net Assets**

	<u>2011</u>	<u>2010</u>
Current and other assets	\$39,633,857	\$40,260,197
Capital assets	90,325,262	73,046,423
Total assets	<u>129,959,119</u>	<u>113,306,620</u>
Current liabilities	6,218,666	3,602,162
Noncurrent liabilities	4,016,608	1,978,447
Total liabilities	<u>10,235,274</u>	<u>5,580,609</u>
Net Assets		
Investment in capital assets	88,051,396	72,941,868
Restricted	18,758,479	-
Unrestricted	12,913,970	34,784,143
Total net assets	<u>\$119,723,845</u>	<u>\$107,726,011</u>

### **Governmental Activities**

The entire \$11,997,834 increase in the County's net assets is the result of governmental activities.

Total revenues for governmental activities decreased from the previous year by \$525,862. The major decreases were due to lower charges for services, decreased investment earnings, and from lower property taxes due to a reduction in assessed valuation.

**LARAMIE COUNTY, WYOMING**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

June 30, 2011

(Unaudited)

The following table provides a summary of the County's operations for the year ended June 30, 2011, with comparative totals for the year ended June 30, 2010.

**Laramie County Changes in Net Assets**

	<b>2011</b>	<b>2010</b>
<b>Revenues:</b>		
<b>Program revenues:</b>		
Charges for services	\$3,598,485	\$4,117,058
Operating grants and contributions	2,392,332	2,621,408
Capital grants and contributions	8,837,465	8,882,048
<b>Governmental revenues:</b>		
Property taxes	10,606,621	11,550,002
Sales taxes	25,711,940	24,180,211
Gas taxes	1,113,693	895,815
Other taxes	2,757,257	2,496,081
Unrestricted investment earnings (loss)	(85,989)	834,894
Miscellaneous income	928,980	809,129
<b>Total revenue</b>	<b>55,860,784</b>	<b>56,386,646</b>
<b>Expenses:</b>		
General government	11,815,116	7,380,446
Public safety	17,534,401	17,166,279
Public works	6,632,409	10,707,423
Health, welfare, and recreation	7,190,640	2,561,964
Conservation and natural resources	653,633	637,133
Interest on long-term debt	36,751	7,433
<b>Total expenses</b>	<b>43,862,950</b>	<b>38,460,678</b>
<b>Increase in net assets</b>	<b>11,997,834</b>	<b>17,925,968</b>
<b>Net assets-July 1</b>	<b>107,726,011</b>	<b>89,800,043</b>
<b>Net assets-June 30</b>	<b>\$119,723,845</b>	<b>\$107,726,011</b>

To aid in the understanding of the statement of activities presented on page 12-13 of this report some additional explanation is given. Of particular interest is the format, which is significantly different than the typical statement of revenues, expenses, and changes in fund balance (similar to the above table). You will notice that expenses are listed in the first column with revenues supporting that particular program reported to the right. The result is a net (expense)/revenue presentation. The reason for this format is to highlight the relative financial burden of each of the functions on county taxpayers. It identifies how much each function draws from general revenues or from self-financing fees and grants. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

(Unaudited)

**County Funds**

The focus of Laramie County's governmental funds is to provide information on the inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balance is a useful measure of a government's net resources available for appropriation at the end of the fiscal year.

At the end of the most recent fiscal year, Laramie County's combined governmental funds ending fund balances totaled \$32,069,889. Approximately 40% of this total amount (\$12,903,207) constitutes unrestricted fund balance and 58% is restricted (\$18,758,479) and may only be spent for specific purposes. The remainder of the fund balance is not available for current spending.

In the general fund, the County shows a decrease in fund balance of \$1,104,866. This indicates increased operational spending and decreases in revenues.

**General Fund Budget Highlights**

Over the course of the year, the County Commissioners revised the general fund budget and several special revenue fund budgets. These budget amendments were to increase budgets due to the receipt of unanticipated grant revenues and to appropriate money from cash reserves for unexpected expenditures. Detailed budgetary statements begin on page 69 for the general fund and continue through the *other supplementary information* section of this report. The County uses division level totals for budget performance control. Several County divisions exceeded their budget during the year.

Each year the County Commissioners, through their budget resolution, assign a portion of unrestricted fund balance and/or new revenue as "Cash Reserves". These assigned reserves may, through budget amendment, be used for any legal County purpose. Assigned cash reserves, along with all other budgets, lapse at the end of each fiscal year and become part of unrestricted fund balance available for appropriation in the next fiscal year budget. The County's goal is to maintain sufficient assigned cash reserves to maintain basic county operations for ninety days.

**Capital Assets**

At June 30, 2011, the County had \$145.6 million invested in capital assets including sheriff's equipment, buildings, park facilities, public-works equipment, and infrastructure. This represents an increase of about \$20.5 million or 17% over last year.

<b>Government activities:</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Land	\$8,227,348	\$8,182,237
Buildings	42,709,223	42,709,223
Machinery and equipment	19,675,109	18,624,892
Infrastructure	47,762,804	47,762,804
Construction in process	27,218,712	7,598,025
Totals	<u>\$145,595,207</u>	<u>\$124,879,191</u>

This year's major addition to Capital Assets was from county facilities construction projects.

At year-end, the county had \$4,339,468 in long-term debt, which includes \$2,065,602 of accrued compensated absences and \$2,215,000 of capital lease obligation for the juvenile services center.



# LARAMIE COUNTY, WYOMING

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

(Unaudited)

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### *Economic Factors and Next Year's Budget*

The County is projecting limited growth and some reductions in its major operating revenue sources in the next fiscal year due to slow recovery from the recession affecting national, state, and local economies. The County chose to use unrestricted fund balances to continue its operations at current 2010 levels, maintain its compensation plan, mitigate the increased health insurance costs, and increasing costs of providing public safety services.

### *Contacting the County's Financial Management*

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Laramie County Clerk's Office at 309 West 20<sup>th</sup> Street, Cheyenne Wyoming 82001.

**BASIC FINANCIAL STATEMENTS**

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**LARAMIE COUNTY, WYOMING**  
**STATEMENT OF NET ASSETS**  
**June 30, 2011**

	Primary Government		Component
	Governmental Activities	Total	Units Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 10,984,599	\$ 10,984,599	\$ 18,325,764
Equity in pooled cash and investments	9,316,948	9,316,948	-
Investments	11,590,248	11,590,248	142,228,907
Net investment in capital lease	-	-	2,160,352
Receivables (net of allowance for uncollectibles)	2,774,861	2,774,861	43,415,326
Notes receivable	102,290	102,290	-
Due from the foundation	-	-	74,490
Accrued interest receivable	42,434	42,434	702
Due from other governments	2,590,627	2,590,627	160,831
Due from component unit	1,823,646	1,823,646	-
Inventory	376,704	376,704	7,545,005
Prepaid expenses	31,500	31,500	3,544,287
Restricted assets			
Bond funds	-	-	765,319
Beneficial interest in Merrick Trust	-	-	4,973,196
Cancer and annual giving campaigns	-	-	99,648
Other	-	-	7,359,065
Bond issuance costs	-	-	32,742
Capital assets (net of accumulated depreciation)			
Land	8,227,348	8,227,348	-
Construction in progress	27,218,712	27,218,712	-
Buildings	25,844,308	25,844,308	-
Machinery and equipment	7,164,755	7,164,755	-
Infrastructure	21,870,139	21,870,139	-
Component units-capital assets, net	-	-	164,808,894
Total assets	<u>129,959,119</u>	<u>129,959,119</u>	<u>395,494,528</u>
<b>LIABILITIES</b>			
Accounts payable	5,144,139	5,144,139	5,885,879
Due to primary government	-	-	1,823,646
Accrued payroll liabilities	16,383	16,383	16,220,581
Accrued interest payable	-	-	128,019
Other accrued expenses	-	-	1,599
Unearned revenue	4,847	4,847	217,180
Third-party payer settlements, estimated	-	-	7,137,172
Funds held for others	724,308	724,308	-
Due to other taxing units	6,129	6,129	-
Investments held for others	-	-	662,058
Landfill closure and post-closure liability	-	-	461,375
Long-term debt due within one year	322,860	322,860	1,103,065
Long-term debt due in more than one year	4,016,608	4,016,608	22,290,751
Total liabilities	<u>10,235,274</u>	<u>10,235,274</u>	<u>55,931,325</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	88,051,396	88,051,396	143,958,229
Restricted for			
Grant agreement	-	-	41,329
Endowments, nonexpendable	-	-	4,105,497
Debt service, expendable	-	-	765,319
Donor specified purposes, expendable	-	-	867,699
Temporarily restricted	-	-	4,330,800
Permanently restricted	-	-	3,565,966
Governmental funds	18,758,479	18,758,479	-
Unrestricted	12,913,970	12,913,970	181,061,220
Non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	-	-	867,144
Total net assets	<u>\$ 119,723,845</u>	<u>\$ 119,723,845</u>	<u>\$ 339,563,203</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF ACTIVITIES

Year Ended June 30, 2011

Function/Programs	Program Revenues			
	Expenses	Charges for Services	Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 11,815,116	\$ 2,564,724	\$ -	\$ -
Public safety	17,534,401	938,662	492,329	2,741,450
Public works	6,632,409	50,957	-	1,584,774
Health, welfare, and recreation	7,190,640	44,142	1,900,003	4,511,241
Conservation of natural resources	653,633	-	-	-
Interest on long-term debt	36,751	-	-	-
Total governmental activities	<u>43,862,950</u>	<u>3,598,485</u>	<u>2,392,332</u>	<u>8,837,465</u>
Total primary government	<u>\$ 43,862,950</u>	<u>\$ 3,598,485</u>	<u>\$ 2,392,332</u>	<u>\$ 8,837,465</u>
Component units	<u>\$ 300,560,235</u>	<u>\$ 302,797,147</u>	<u>\$ 3,702,593</u>	<u>\$ -</u>

General revenues  
 Property taxes  
 Sales taxes  
 Gas taxes  
 Other taxes  
 Gain on sale of equipment  
 Unrestricted investment earnings (loss)  
 Miscellaneous revenue  
 Total general revenues

Change in net assets

Net assets - beginning of year

Net assets - end of year

See accompanying notes to the financial statements

Net (Expense) Revenue and Changes in Net Assets

Primary Government

<u>Governmental</u>		<u>Component Units</u>
<u>Activities</u>	<u>Totals</u>	<u>Totals</u>
\$ (9,250,392)	\$ (9,250,392)	\$ -
(13,361,960)	(13,361,960)	-
(4,996,678)	(4,996,678)	-
(735,254)	(735,254)	-
(653,633)	(653,633)	-
(36,751)	(36,751)	-
<u>(29,034,668)</u>	<u>(29,034,668)</u>	<u>-</u>
<u>(29,034,668)</u>	<u>(29,034,668)</u>	<u>-</u>
-	-	5,939,505
10,606,621	10,606,621	4,326,522
25,711,940	25,711,940	561,244
1,113,693	1,113,693	-
2,757,257	2,757,257	424,152
-	-	22,467
(85,989)	(85,989)	16,930,267
928,980	928,980	7,016,788
<u>41,032,502</u>	<u>41,032,502</u>	<u>29,281,440</u>
11,997,834	11,997,834	35,220,945
<u>107,726,011</u>	<u>107,726,011</u>	<u>304,342,258</u>
<u>\$ 119,723,845</u>	<u>\$ 119,723,845</u>	<u>\$ 339,563,203</u>

**LARAMIE COUNTY, WYOMING**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2011

	General Fund	Optional 1% Tax Fund
<b>ASSETS</b>		
Cash	\$ 850,866	\$ -
Equity in pooled cash and investments	1,733,136	1,450,968
Investments	5,189,403	-
Accounts receivable	152,553	-
Notes receivable	-	-
Property taxes receivable	79,883	-
Accrued interest receivable	21,202	-
Due from other funds	363,326	-
Due from other governments	723,908	503,259
Inventory	215,319	-
Prepaid expenses	-	-
	<b>\$ 9,329,596</b>	<b>\$ 1,954,227</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 173,929	\$ 118,677
Accrued payroll liabilities	16,383	-
Due to other funds	3,584	-
Deferred revenue	-	-
Funds held for others	724,308	-
Due to other taxing units	6,129	-
	924,333	118,677
Fund balances		
Nonspendable	215,319	-
Restricted	192,812	-
Unrestricted		
Committed	-	1,835,550
Assigned	4,142,007	-
Unassigned (deficit)	3,855,125	-
	8,405,263	1,835,550
Total fund balances	<b>\$ 9,329,596</b>	<b>\$ 1,954,227</b>
Total liabilities and fund balances	<b>\$ 9,329,596</b>	<b>\$ 1,954,227</b>

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Juvenile Detention Construction Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 10,028,540	\$ -	\$ 105,192	\$ 10,984,598
1,298,860	-	-	321	4,833,225	9,316,510
4,314,285	-	-	-	2,086,560	11,590,248
-	1,155,919	5,692	796,464	594,335	2,704,963
-	-	-	-	102,290	102,290
-	-	-	-	-	79,883
16,371	-	-	-	4,860	42,433
-	-	-	-	3,584	366,910
-	-	1,035,075	156,459	306,218	2,724,919
-	-	-	-	161,384	376,703
-	-	-	-	31,500	31,500
<u>\$ 5,629,516</u>	<u>\$ 1,155,919</u>	<u>\$ 11,069,307</u>	<u>\$ 953,244</u>	<u>\$ 8,229,148</u>	<u>\$ 38,320,957</u>
\$ -	\$ 1,155,919	\$ 2,028,464	\$ 896,782	\$ 770,367	\$ 5,144,138
-	-	-	-	-	16,383
-	-	5,158	43,000	303,521	355,263
-	-	-	-	4,847	4,847
-	-	-	-	-	724,308
-	-	-	-	-	6,129
-	1,155,919	2,033,622	939,782	1,078,735	6,251,068
-	-	-	-	192,884	408,203
5,629,516	-	9,035,685	13,462	3,887,004	18,758,479
-	-	-	-	920,096	2,755,646
-	-	-	-	2,176,436	6,318,443
-	-	-	-	(26,007)	3,829,118
<u>5,629,516</u>	<u>-</u>	<u>9,035,685</u>	<u>13,462</u>	<u>7,150,413</u>	<u>32,069,889</u>
<u>\$ 5,629,516</u>	<u>\$ 1,155,919</u>	<u>\$ 11,069,307</u>	<u>\$ 953,244</u>	<u>\$ 8,229,148</u>	<u>\$ 38,320,957</u>



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LARAMIE COUNTY, WYOMING

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS

June 30, 2011

Total fund balances - governmental funds	\$ 32,069,889
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.	90,325,262
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.	974
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the funds.	1,667,188
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(4,339,468)</u>
Net assets of governmental activities	<u><u>\$ 119,723,845</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
Year Ended June 30, 2011

	General Fund	Optional 1% Tax Fund
Revenues		
Taxes	\$ 10,661,124	\$ 5,398,913
Licenses and permits	88,184	-
Intergovernmental revenues	8,809,721	-
Charges for services	2,517,111	-
Miscellaneous revenues	414,441	-
Total revenues	<u>22,490,581</u>	<u>5,398,913</u>
Expenditures		
Current		
General government	10,767,832	-
Public safety	14,005,227	-
Public works	-	-
Health, welfare and recreation	-	1,469,744
Conservation and development	152,747	-
Capital outlay	2,479,800	326,819
Debt service		
Principal	176,452	-
Interest	35,788	-
Total expenditures	<u>27,617,846</u>	<u>1,796,563</u>
Excess (deficiency) of revenues over expenditures	<u>(5,127,265)</u>	<u>3,602,350</u>
Other financing sources (uses)		
Proceeds from capital lease obligation	2,355,000	-
Transfers in	2,135,701	-
Transfers out	<u>(468,302)</u>	<u>(3,076,237)</u>
Total other financing sources (uses)	<u>4,022,399</u>	<u>(3,076,237)</u>
Net change in fund balances	<u>(1,104,866)</u>	<u>526,113</u>
Fund balances - beginning of year	9,510,129	1,309,437
Increase in prepaid expenses	-	-
Increase in inventory	-	-
Fund balances - end of year	<u>\$ 8,405,263</u>	<u>\$ 1,835,550</u>

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Juvenile Detention Construction Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 11,065,383	\$ -	\$ 2,968,290	\$ 30,093,710
-	-	-	-	587,411	675,595
-	4,511,241	-	3,374,616	5,453,857	22,149,435
-	-	-	-	239,425	2,756,536
-	-	105,212	-	405,762	925,415
-	4,511,241	11,170,595	3,374,616	9,654,745	56,600,691
-	-	-	-	11,890	10,779,722
100,725	-	-	-	2,907,699	17,013,651
-	-	77,539	-	4,470,031	4,547,570
-	4,511,241	-	-	816,541	6,797,526
-	-	-	-	835,895	988,642
-	-	14,480,974	3,361,154	2,748,015	23,396,762
-	-	-	-	9,286	185,738
-	-	-	-	962	36,750
100,725	4,511,241	14,558,513	3,361,154	11,800,319	63,746,361
(100,725)	-	(3,387,918)	13,462	(2,145,574)	(7,145,670)
-	-	-	-	-	2,355,000
-	-	-	-	3,644,539	5,780,240
-	-	-	-	(2,235,701)	(5,780,240)
-	-	-	-	1,408,838	2,355,000
(100,725)	-	(3,387,918)	13,462	(736,736)	(4,790,670)
5,730,241	-	12,423,603	-	7,815,982	36,789,392
-	-	-	-	31,500	31,500
-	-	-	-	39,667	39,667
\$ 5,629,516	\$ -	\$ 9,035,685	\$ 13,462	\$ 7,150,413	\$ 32,069,889

LARAMIE COUNTY, WYOMING

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2011

Net changes in fund balances - total governmental funds	\$ (4,790,670)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	17,278,839
The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of principal consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This is the net effect of these differences in the treatment of long-term debt.	(2,169,311)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	1,651,546
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The change to net assets in the internal service funds is reported in governmental activities.	(10,767)
The change in long-term liabilities (compensated absences) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds. This is the net effect of these differences in the treatment.	(1,470)
The governmental funds report the purchase of inventory using the purchase method. However, in the statement of activities the change in inventory have been accounted for using the consumption method. This is the net effect of this difference in the treatment of inventory.	39,667
Change in net assets of governmental activities	<u>\$ 11,997,834</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF NET ASSETS - INTERNAL SERVICE FUND  
June 30, 2011

	Governmental Activities- Internal Service Fund
<b>ASSETS</b>	
Equity in pooled cash and investments	\$ 438
Accounts receivable	12,183
Total assets	<u>12,621</u>
<b>LIABILITIES</b>	
Due to other funds	11,647
Total liabilities	<u>11,647</u>
<b>NET ASSETS</b>	
Unrestricted	<u>974</u>
Total net assets	<u>\$ 974</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET ASSETS - INTERNAL SERVICE FUND  
Year Ended June 30, 2011

	Governmental Activities- Internal Service Fund
Operating revenues	
Charges for services	\$ 139,356
Total revenues	<u>139,356</u>
Operating expenses	
Claims	150,123
Total operating expenses	<u>150,123</u>
Change in net assets	(10,767)
Net assets - beginning of year	<u>11,741</u>
Net assets - end of year	<u>\$ 974</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUND  
Year Ended June 30, 2011

	Governmental Activities- Internal Service Fund
Cash flows from operating activities	
Receipts from interfund services provided	\$ 139,356
Payments to suppliers	(140,604)
Net cash used in operating activities	(1,248)
Cash flows from noncapital financing activities	-
Cash flows from capital and related financing activities	-
Cash flows from investing activities	-
Net change in cash and cash equivalents	(1,248)
Equity in pooled cash and investments - beginning of year	1,686
Equity in pooled cash and investments - end of year	\$ 438
Reconciliation of operating (loss) to net cash used in operating activities	
Operating (loss)	\$ (10,767)
Adjustment to reconcile operating loss to net cash used in operating activities	
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities	
Accounts receivable	(2,128)
Due to other funds	11,647
Net cash used in operating activities	\$ (1,248)

See accompanying notes to the financial statements



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**LARAMIE COUNTY, WYOMING**

STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS - AGENCY FUNDS  
 June 30, 2011

	<u>Office of Treasurer</u>	<u>Treasurer Debt Service</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ -	\$ 14,595
Equity in pooled cash and investments	6,572,995	3,697
Due from other governments	104,843	-
Accounts receivable	508,086	1,466
	<hr/>	<hr/>
Total assets	<u>\$ 7,185,924</u>	<u>\$ 19,758</u>
<b>LIABILITIES</b>		
Unappropriated County motor vehicle fees	\$ 76,433	\$ -
Due to trust funds	90,579	-
Due to State of Wyoming	517,401	-
Due to towns within the County	200,635	-
Due to school districts within the County	1,422,680	-
Due to school districts for debt service	-	4,829
Due to other governments	4,798,077	-
Due to other taxing districts	80,119	-
Due to other taxing districts for debt service	-	14,929
	<hr/>	<hr/>
Total liabilities	<u>\$ 7,185,924</u>	<u>\$ 19,758</u>

See accompanying notes to the financial statements

**LARAMIE COUNTY, WYOMING**  
**COMBINING STATEMENT OF NET ASSETS**  
**DISCRETELY PRESENTED COMPONENT UNITS**  
June 30, 2011

	Weed and Pest Control District	County Fair Board	County Library System
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,168,138	\$ 231,695	\$ 358,234
Investments	-	-	4,136,002
Net investment in capital lease	-	-	-
Accounts receivable	83,888	5,284	1,150,177
Due from the foundation	-	-	-
Accrued interest receivable	-	-	702
Due from other governments	51,753	21,354	70,392
Inventory	107,826	-	5,872
Prepaid expenses	-	-	-
Restricted assets			
Bond funds	-	-	-
Endowment and earnings available for capital assets by donor	-	-	-
Receivables	-	-	-
Other	-	-	-
Bond issuance costs	-	-	-
Capital assets, net	2,125,438	987,226	22,573,213
Total assets	<u>4,537,043</u>	<u>1,245,559</u>	<u>28,294,592</u>
<b>LIABILITIES</b>			
Accounts payable	17,698	13,436	55,329
Due to primary government	-	-	-
Third-party payor settlements, estimated	-	-	-
Other accrued expenses	-	-	-
Accrued payroll liabilities	-	-	-
Accrued interest payable	-	-	-
Unearned revenue	89,659	-	-
Noncurrent liabilities			
Investments held for others	-	-	662,058
Landfill closure and post closure liability	-	-	-
Due within one year	-	-	47,494
Due in more than one year	5,659	-	105,697
Total liabilities	<u>113,016</u>	<u>13,436</u>	<u>870,578</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	2,125,438	987,226	22,560,952
Restricted for:			
Grant agreement	-	-	-
Endowments, nonexpendable	-	-	-
Endowments, nonexpendable	-	-	-
Debt service, expendable	-	-	-
Donor specified purposes, expendable	-	-	276,549
Temporarily restricted	-	-	232,961
Permanently restricted	2,298,589	244,897	4,353,552
Unrestricted			
Non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	-	-	-
Total net assets	<u>\$ 4,424,027</u>	<u>\$ 1,232,123</u>	<u>\$ 27,424,014</u>

See accompanying notes to the financial statements

City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Total
\$ 982,608	\$ 100,550	\$ 1,827,248	\$ 12,657,291	\$ 18,325,764
-	712,645	-	137,380,260	142,228,907
-	-	2,160,352	-	2,160,352
94,043	15,735	49,440	42,016,759	43,415,326
-	-	-	74,490	74,490
-	-	-	-	702
-	17,332	-	-	160,831
9,995	-	-	7,421,312	7,545,005
-	-	-	3,544,287	3,544,287
-	-	-	-	-
-	-	-	765,319	765,319
-	-	-	4,973,196	4,973,196
-	-	-	99,648	99,648
-	-	-	7,359,065	7,359,065
-	-	32,742	-	32,742
286,997	604,921	-	138,231,099	164,808,894
<u>1,373,643</u>	<u>1,451,183</u>	<u>4,069,782</u>	<u>354,522,726</u>	<u>395,494,528</u>
177,438	29,555	8,070	5,584,353	5,885,879
-	-	1,823,646	-	1,823,646
-	-	-	7,137,172	7,137,172
1,599	-	-	-	1,599
-	-	-	16,220,581	16,220,581
-	7,094	-	120,925	128,019
127,521	-	-	-	217,180
-	-	-	-	662,058
-	461,375	-	-	461,375
-	71,840	140,000	843,731	1,103,065
199,824	152,007	2,056,737	19,770,827	22,290,751
<u>506,382</u>	<u>721,871</u>	<u>4,028,453</u>	<u>49,677,589</u>	<u>55,931,325</u>
286,997	381,075	-	117,616,541	143,958,229
-	-	41,329	-	41,329
-	-	-	4,105,497	4,105,497
-	-	-	765,319	765,319
-	-	-	867,699	867,699
-	-	-	4,054,251	4,330,800
-	-	-	3,333,005	3,565,966
580,264	348,237	-	173,235,681	181,061,220
-	-	-	867,144	867,144
<u>\$ 867,261</u>	<u>\$ 729,312</u>	<u>\$ 41,329</u>	<u>\$ 304,845,137</u>	<u>\$ 339,563,203</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF ACTIVITIES  
DISCRETELY PRESENTED COMPONENT UNITS  
Year Ended June 30, 2011

Component Units	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Weed and Pest Control District	\$ 1,762,730	\$ 390,685	\$ -	\$ -
County Fair Board	536,019	22,749	-	-
County Library System	5,219,061	355,559	154,917	-
City of Cheyenne-Laramie County Health Board	4,349,775	893,651	3,175,949	-
County Landfill Board	491,869	189,164	-	-
Laramie County Community Juvenile Services				
Joint Powers Board	91,062	-	74,652	-
Cheyenne Regional Medical Center	288,109,719	300,945,339	297,075	-
	<u>\$ 300,560,235</u>	<u>\$ 302,797,147</u>	<u>\$ 3,702,593</u>	<u>\$ -</u>

General revenues  
Property taxes  
Sales taxes  
Other taxes  
Gain on sale of capital assets  
Miscellaneous revenues  
Unrestricted investment earnings  
Total general revenues

Change in net assets

Net assets - beginning of year

Net assets - end of year

See accompanying notes to the financial statements

Net (Expense) Revenue and Changes in Net Assets

Weed and Pest Control District	County Fair Board	County Library System	City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Totals
\$ (1,372,045)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,372,045)
-	(513,270)	-	-	-	-	-	(513,270)
-	-	(4,708,585)	-	-	-	-	(4,708,585)
-	-	-	(280,175)	-	-	-	(280,175)
-	-	-	-	(302,705)	-	-	(302,705)
-	-	-	-	-	(16,410)	-	(16,410)
-	-	-	-	-	-	13,132,695	13,132,695
(1,372,045)	(513,270)	(4,708,585)	(280,175)	(302,705)	(16,410)	13,132,695	5,939,505
1,682,470	564,199	1,815,456	-	264,397	-	-	4,326,522
-	-	445,831	-	115,413	-	-	561,244
-	-	424,152	-	-	-	-	424,152
-	-	22,467	-	-	-	-	22,467
176,986	11,712	47,875	-	4,006	31,696	6,744,513	7,016,788
16,461	469	41,034	1,036	2,837	26,043	16,842,387	16,930,267
1,875,917	576,380	2,796,815	1,036	386,653	57,739	23,586,900	29,281,440
503,872	63,110	(1,911,770)	(279,139)	83,948	41,329	36,719,595	35,220,945
3,920,155	1,169,013	29,335,784	1,146,400	645,364	-	268,125,542	304,342,258
\$ 4,424,027	\$ 1,232,123	\$ 27,424,014	\$ 867,261	\$ 729,312	\$ 41,329	\$ 304,845,137	\$ 339,563,203

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# LARAMIE COUNTY, WYOMING

## NOTES TO FINANCIAL STATEMENTS

June 30, 2011

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### Note 1. Summary of Significant Accounting Policies

#### *Reporting Entity*

The County (primary government) is a municipal corporation governed by three elected commissioners. The County provides the following services as authorized by statute: public safety, road and bridge maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations and so data from those units is combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combining statements for major component units to emphasize it is legally separate from the County. Each blended and discretely presented component unit has a June 30 year-end, except for the Cheyenne Regional Medical Center Foundation, which has a December 31 year-end.

#### *Blended Component Units*

The Recreation Board serves all the citizens of the County and is governed by an eight-member board that is appointed by the County Commissioners. The Recreation Board has established a system of public recreation and is charged with maintaining and supervising the properties that have been established. The Board can impose a tax not to exceed one mill of the County's assessed valuation for the purpose of operating the Recreation Board. The Recreation Board is reported as a special revenue fund of the County.

#### *Discretely Presented Component Units*

The columns in the combining statements for component units include the financial data of the County's other component units. They are reported in separate columns to emphasize that they are legally separate from the County. The governing boards of these component units are appointed entirely by the Board of County Commissioners or jointly with other participating governmental entities.

1. The Weed and Pest Control District was established for the purpose of implementing and pursuing an effective program for the control of weeds and pests within the County. The District is fiscally dependent upon the County because the Board of Commissioners approves the District's budget and levies taxes (if necessary) on behalf of the District. The District does not issue separate external financial statements.
2. The County Fair Board maintains and manages the operations of the County Fair and conducts agricultural, industrial and other fairs and exhibitions within the County. The Fair Board is fiscally dependent upon the County because the Board of Commissioners approves the Fair's budget, levies taxes (if necessary) and must approve any debt issuances. The Fair's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Fair does not issue separate external financial statements.
3. The Laramie County Library System maintains and manages the operations of the County Library and library system. The Library Board is fiscally dependent upon the County because the Board of Commissioners approves the Library's budget, levies taxes (if necessary) and must approve any debt issuances. The Library's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Library does not issue separate external financial statements.



LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

*Reporting Entity (Continued)*

*Discretely Presented Component Units (Continued)*

3. Laramie County Library System (Continued)

Laramie County Library Foundation, Inc. is a nonprofit foundation established to receive, hold and expend gifts and contributions for the enhancement of the Laramie County Library System. The Foundation supports purchases and activities that enhance the quality of the library services available and which go beyond that which cannot reasonably be done with tax monies. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Laramie County Library System's financial statements. The Library Foundation does issue separate external financial statements, which can be obtained from the Foundation's administrative offices.

4. The City of Cheyenne-Laramie County Health Board (Health Department) serves all the citizens of the County and is governed by a five-member board with the County Commissioners appointing three of the members and the City appointing the remaining two members. The Health Department was established to provide effective review and evaluation of health service programs within the County as well as to provide coordination between services and a procedure for contracting funding for services in the County. The Health Department does not issue separate external financial statements.
5. Cheyenne Regional Medical Center (Hospital) is a not-for-profit acute care hospital that provides services to patients who are generally residents of Laramie County. The Hospital is fiscally dependent upon the County because the Board of Commissioners approves the Hospital's budget, levies taxes (if necessary) and must approve any debt issuances. The Hospital does issue separate external financial statements, which can be obtained from the Hospital's administrative offices.

The Cheyenne Regional Medical Center Foundation (the Foundation) was established for health care purposes and to advance and assist in the development, growth, and operation of the Hospital. Funds raised or received from individual contributions are distributed for the benefit of improving health care to the Cheyenne, Wyoming community primarily through purchases of equipment, supplies, and research. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Hospital's financial statements. The Foundation operates on a calendar year, and the results of its operations have not been restated to conform to the County's year end.

No elimination entries have been reported on the Combining Statements of Net Assets and Combining Statement of Revenues, Expenses, and Changes in Net Assets for the Cheyenne Regional Medical Center and the Cheyenne Regional Medical Center Foundation since they have different year ends. Certain transactions that occurred between the two entities created timing differences between revenues, expenses, assets, and liabilities. Subsequent to the Cheyenne Regional Medical Center Foundation's year-end of December 31, 2010, contributions totaling \$406,267 were recognized by the Cheyenne Regional Medical Center and will not be recognized as expenditures of the Cheyenne Regional Medical Center Foundation until the calendar year end December 31, 2011.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

***Reporting Entity (Continued)***

***Discretely Presented Component Units (Continued)***

6. The County Landfill Board (Landfill) maintains and manages the operations of the Landfill in Burns, Wyoming. The Landfill is fiscally dependent upon the County because the Board of Commissioners approves the Landfill's budget, levies taxes (if necessary) and must approve any debt issuances. The Landfill does not issue separate external financial statements.
  
7. The Laramie County Community Juvenile Services Joint Powers Board was created jointly by Laramie County and the City of Cheyenne pursuant to the Wyoming Joint Powers Board Act, Wyoming Statute §16-1-101 et seq. as amended. The Joint Powers Board provides a means for the County and the City to collaborate on the establishment, maintenance and promotion of the development of juvenile services in Laramie County. The Joint Powers Board is designed to allow early identification and diversion of children at risk of entry into the juvenile court system, to prevent juvenile delinquency, and to provide a mechanism for other agencies, nonprofit entities and private businesses to participate in the process. The Joint Powers Board may also from time to time construct and operate facilities and programs to further provide juvenile justice services within the County. The Laramie County Community Juvenile Services Joint Powers Board is fiscally dependent upon the County due to the fact that the Laramie County Community Juvenile Services Joint Powers Board's ability to pay its bond principal and interest is totally dependent on the County leasing the new Juvenile Community Services building located on the Archer site for the amount of the debt service payments on its bonds. The Laramie County Community Juvenile Services Joint Powers Board does not issue separate external financial statements.

***Government-Wide and Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the *economic resources measurement focus and the accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using *the current financial resources measurement focus and the modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Optional 1% Tax fund* is a special revenue fund and is used to account for sales and use tax revenue, which is county voter approved.

*O & M Jail Addition Project fund* is a special revenue fund and is used to account for SPOT tax money restricted for the operations and maintenance of the County Jail Addition and the Emergency Warning Sirens.

The *BRC Grants fund* is a special revenue fund and is used to account for funding received from the State of Wyoming's Business Ready Community Grants program.

The *SPOT 2008 Projects fund* is a capital projects fund and is used to account for the specific purpose optional tax money for projects approved by voters in 2008.

The *Juvenile Detention Construction fund* is a capital projects fund and is used to account for the grant and bonded debt revenues to construct a new juvenile services center.

Additionally, the government reports the following fund types:

The *internal service fund* accounts for the financing of goods and services provided by one department to other departments or agencies of the County or to other governments, on a cost-reimbursement basis.

The *agency funds* are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)***

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

***Assets, Liabilities, and Net Assets or Equity***

***Deposits and Investments***

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

***Investments***

Investments are accounted for at fair value as of June 30, 2011 and consist primarily of money market accounts, certificates of deposit, U.S. Government securities, and pooled investment accounts. Fair value is determined using the latest bid price or by the closing exchange price as of the balance sheet date. A portion of the County's investment activity is conducted in a pooled investment account with the State of Wyoming, State Treasurer's Office, WYOSTAR. WYOSTAR does issue separate external financial statements, which can be obtained from the Wyoming State Treasurer's Office.

The fair value of the County's position in WYOSTAR is the same as the value of pooled shares. WYOSTAR is regulated by the State Treasurer of the State of Wyoming with further oversight by the Wyoming State Legislature. The County also invests in two external investment pools, the Wyoming Government Investment Fund and the Wyoming Money Market Fund, which is authorized by Wyoming State Statute §9-4-831(a)(viii). The Wyoming Government Investment Fund does issue separate external financial statements, which can be obtained from its distribution agent, George K. Baum and Company. The fair value of the County's position in these funds is the same as the value of the pool shares.

***Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Assets or Equity (Continued)*

*Receivables and Payables*

Property taxes attach as an enforceable lien on property as of May 11. Taxes are levied on or about August 1 and payable in two installments on September 1 and March 1. The County bills and collects its own property taxes and also taxes for all municipalities and political subdivisions within the County. Collections and remittances of these taxes for other taxing districts are accounted for in the respective agency funds of the County.

County property tax revenues are recognized when levied to the extent that they result in current receivables, which means when collected within the period or expected to be collected within 60 days of the fiscal year end to be used to pay liabilities of the current period.

The County is permitted by Wyoming Statutes to levy taxes up to 12 mills of assessed valuation for all purposes, exclusive of state revenue, except for the payment of public debt and interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest on long-term debt for the year ended June 30, 2011, was 12 mills, which means that the County has levied to the maximum amount available.

*Inventories*

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of the Road and Bridge fund (governmental fund) are recorded as expenditures when purchased rather than when consumed (purchase method), within the fund level of financial statements. On the other hand, the consumption method is used for reporting these inventories at the government-wide level. The inventory record in the General Fund (governmental fund) consists of consumable supplies. These are accounted for using the consumption method.

*Capital Assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financials statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	10 to 40
Machinery and equipment	5 to 10
Infrastructure	20

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Assets or Equity (Continued)*

*Compensated Absences*

At June 30, 2011, the County's policy in relation to vacation, sick pay, and other employee benefits is that any such amounts unused at the end of the fiscal year are accrued. Sick leave may be accumulated up to 800 hours. Accumulated sick leave is paid at the time of termination at one-half of accrued hours up to 240 hours at the employees' pay rate. Accumulated vacation leave can be accumulated up to 240 hours and is paid at the time of termination at the employees' pay rate. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

The Hospital has a paid time off policy for vacation and sick leave covering substantially all of its employees. Employees employed at least 120 days may accumulate earned but unused benefits up to a specified maximum. The Hospital has recorded the accrued liability for these compensated absences in the accompanying financial statements as part of accrued salaries and wages.

*Long-Term Obligations*

In the government-wide financial statement long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations and are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) is reported as debt service expenditures.

*Fund Equity*

Non-spendable fund balances include amounts, which cannot be spent because they are not in spendable form. Restrictions on fund balances have been externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions. Commitments of fund balances were imposed by resolution of the Board of County Commissioners; these balances may be redeployed with appropriate due process. Assignments of fund balances express the intent of the County, as designated by the Board of County Commissioners, to utilize the funds for specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. In, addition, when committed, assigned, or unassigned amounts are available for use, it is the County's policy to utilize committed resources first, then assigned resources, and finally, unassigned resources as they are needed.

*Accounting Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 1. Summary Of Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Assets or Equity (Continued)*

*Net Patient Service Revenue*

The Cheyenne Regional Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. Payment arrangements include prospectively determined rates, reimbursed costs, discounted charges, and per diem payments. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

*Income Taxes*

In July 2006, FASC ASC 740-10, formerly Financial Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*, (FIN 48) was issued. The Cheyenne Regional Medical Center, as a component unit of Laramie County, Wyoming, has implemented FIN 48 for its subsidiaries and undergoes an annual analysis of its various tax positions, assessing the likelihood of those positions being upheld upon examination with relevant tax authorities, as defined by FIN 48.

*Bond Issuance Costs and Unamortized Bond Discount*

Bond issuance costs related to the bonds payable are amortized over the term of the related debt. Amortization of bond issuance costs is included in interest expense in the financial statements.

Original issue discount is amortized over the term of the related obligation. Amortization of original issue discount is included in interest expense in the financial statements.

**Note 2. Reconciliation of Government-Wide and Fund Financial Statements**

*Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets*

This report includes a reconciliation between fund balances – total governmental funds and net assets governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains, “Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$90,325,262 are as follows:

Capital assets, at cost	\$ 145,593,196
Capital assets, accumulated depreciation	<u>(55,267,934)</u>
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	<u>\$ 90,325,262</u>

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)**

***Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (Continued)***

Another element of that reconciliation states that the assets and liabilities of the internal service fund are included in the governmental activities statement of net assets. The details of that \$974 are as follows:

Internal service fund assets	\$ 974
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ 974</u>

Another element of that reconciliation states that other “long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.” The details of that \$1,667,188 are as follows:

Due from Component Unit - Laramie County Community Juvenile Services Joint Powers Board for construction costs	\$ 1,667,188
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ 1,667,188</u>

The final element of that reconciliation states, “Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$(4,339,468) difference are as follows:

Compensated absences	\$ (2,065,602)
Capital leases	<u>(2,273,866)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ (4,339,468)</u>

***Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities***

This report includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$17,278,839 difference are as follows:

Depreciation expense	\$ (3,940,374)
Capital outlay	<u>21,219,213</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 17,278,839</u>



**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)**

***Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)***

Another element of that reconciliation states, "The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds." The details of this \$(2,169,311) difference are as follows:

Capital lease financing	(2,355,000)
Principal repayment	<u>\$ 185,689</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ (2,169,311)</u></u>
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Another element of that reconciliation states that the net effect of certain activities of the internal service fund is to increase net assets. The details of this \$(10,767) difference are as follows:

<b>Internal Service Fund (Employee Benefits Fund)</b>	
Charges for services	\$ 139,356
Insurance costs	<u>(150,123)</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ (10,767)</u></u>
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Another element of that reconciliation states the change in long-term liabilities decreases net assets. The details of this \$(1,470) difference are as follows:

Accrued compensated absences as of June 30, 2011	\$ (2,065,602)
Accrued compensated absences as of June 30, 2010	<u>2,064,132</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ (1,470)</u></u>
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Another element of that reconciliation states, "governmental funds report the purchase of inventory and prepaid expenses using the purchase method. However, in the statement of activities the change in inventory and prepaid expenses have been accounted for using the consumption method." The details of this \$39,667 are as follows:

Road and Bridge inventory as of June 30, 2011	\$ 161,384
Road and Bridge inventory as of June 30, 2010	<u>(121,717)</u>

Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ 39,667</u></u>
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Another element of that reconciliation states, "Revenues in the statement of activities that do not provide current financial revenue are not reported as revenues in the governmental funds." The details of this \$1,651,546 difference are as follows:

<b>Due from Component Unit - Laramie County Community Services Joint Powers</b>	
Board for construction costs as of June 30, 2011	\$ 1,667,188
Accounts receivable as of June 30, 2011	<u>(15,642)</u>

Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ 1,651,546</u></u>
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**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 3. Stewardship, Compliance, and Accountability**

***Budgetary Information***

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Prior to May 15, the County Clerk submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted on the third Monday in July to obtain public comments. The budget is adopted on the third Tuesday of July.

The total budget for any individual department may be amended only upon a resolution passed by the County Commissioners. After the publication of notice, the Board of County Commissioners may, by resolution, transfer any unexpended appropriation balance or part thereof from one fund or department to another. All appropriations, excluding appropriations for capital projects, lapse at the close of the budget year.

The legal level of expenditure control for budget purposes is the department level, as management may over expend an object line item within a department without seeking a formal amendment from the County Commissioners provided the total department budget is not over expended.

Formal legally adopted budgets are prepared as a management control device during the year for the General Fund, Special Revenue and Capital Project Funds.

Budgets for the General Fund, Special Revenue Funds, Capital Project Funds, Weed and Pest Control District, City of Cheyenne Laramie County Health Board and City of Cheyenne Laramie County Family Planning are adopted on a modified accrual basis (GAAP). Budgets for the Economic Development Fund, the County Library System, the County Fair Board, County Community Juvenile Services Joint Powers Board and the County Landfill Board (component units) are adopted on a cash basis (NON-GAAP). The County Library System budget excludes the activity of the Laramie County Library Foundation, Inc. Use of the cash basis is not consistent with generally accepted accounting principles (GAAP).

During the 2011 fiscal year, it was necessary to amend the originally adopted budget. The following general fund departments and funds were amended through transfers between departments or funds and from unanticipated revenues:

***Governmental Funds***

**General Fund**

Grant revenues	\$ 45,600
County Clerk fees	25,000
Other income	50,000
County Commissioners - Administration - contractual	50,000
County Clerk - Real estate - contractual	25,000
County Coroner - Personnel services	12,700
Alcohol Compliance	600
Bulletproof Grant	45,000
Transfers out	171,696

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**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 3. Stewardship, Compliance, and Accountability (Continued)**

***Budgetary Information (Continued)***

**Special Revenue Funds**

County Roads - Capital outlay	\$	(100,000)
County Roads - Transfer out		100,000
Miscellaneous Grants - Intergovernmental revenues		361,929
Miscellaneous Grants - Purchased services		361,929
Homeland Security - Intergovernmental revenues		644,582
Homeland Security - Purchased services		644,582
Special Courts - Purchased services		1,000
O & M Jail Addition - Public safety		16,000
Road and Bridge - Transfers in		100,000

***Excess of Expenditures Over Appropriations***

During the fiscal year ended June 30, 2011 the following funds exceeded total authorized appropriations; this is in violation of Wyoming State Statute § 16-4-108.

	Fund	Balance
<b>Primary Government</b>		
<b>General Fund</b>		
County Commissioners - Administration		\$ 4,638
County Attorney		7,585
County Coroner		25,037
Public Safety - Byrne Grant		16,039
 <b>Special Revenue Funds</b>		
O & M Jail Addition		\$ 84,725
Recreation Board		7,718
 <b>Component Units</b>		
City of Cheyenne Laramie County Health Board		\$ 718,486

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

**Note 3. Stewardship, Compliance, and Accountability (Continued)**

The following table outlines the specific purpose details for governmental fund balances of the County:

	<u>General</u>	<u>Optional 1% Tax Fund</u>	<u>O &amp; M Jail Addition Project Fund</u>	<u>BRC Grants Fund</u>
<b>Fund balances</b>				
<b>Nonspendable</b>				
Inventory	\$ 215,319	\$ -	\$ -	\$ -
Prepaid expenses	-	-	-	-
<b>Restricted for</b>				
Community facilities	192,812	-	-	-
SPOT tax operations and maintenance	-	-	5,629,516	-
Joint Powers Agreement	-	-	-	-
911 charges per statute	-	-	-	-
Abandoned vehicles	-	-	-	-
Grant agreements	-	-	-	-
Federal regulations	-	-	-	-
Road maintenance	-	-	-	-
Road projects	-	-	-	-
Loan principal	-	-	-	-
<b>Committed to</b>				
Specific projects	-	1,835,550	-	-
Economic development	-	-	-	-
Inmate programs	-	-	-	-
Law enforcement	-	-	-	-
Drainage projects	-	-	-	-
<b>Assigned to</b>				
Emergency reserves	4,142,007	-	-	-
Planning and building inspections	-	-	-	-
County improvements	-	-	-	-
<b>Unassigned</b>	3,855,125	-	-	-
<b>Totals</b>	<u>\$ 8,405,263</u>	<u>\$ 1,835,550</u>	<u>\$ 5,629,516</u>	<u>\$ -</u>

<b>SPOT 2008 Project Fund</b>	<b>Juvenile Detention Construction Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
\$ -	\$ -	\$ 161,384	\$ 2,008
-	-	31,500	-
-	-	-	-
9,035,685	-	615,332	376,703
-	13,462	-	31,500
-	-	170,245	-
-	-	53,602	192,812
-	-	60,311	15,280,533
-	-	117,141	13,462
-	-	1,212,758	170,245
-	-	1,555,325	53,602
-	-	102,290	60,311
-	-	46,056	1,212,758
-	-	525,723	1,555,325
-	-	58,773	102,290
-	-	66,860	-
-	-	222,684	1,881,606
-	-	-	58,773
-	-	359,702	66,860
-	-	1,816,734	222,684
-	-	(26,007)	-
<u>\$ 9,035,685</u>	<u>\$ 13,462</u>	<u>\$ 7,150,413</u>	<u>\$ 21,281,472</u>

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds**

***Deposits and Investments***

As of June 30, 2011, the County had the following investments, which are included in the caption "Equity in pooled cash and investments" on the statement of net assets and balance sheets:

Investment Type	Fair Value	Interest Rate	Less Than 1	1 to 5	6 to 10	More Than 10	Investment Ratings
<b>Governmental Securities</b>							
Federal Farm Credit Bank	\$ 202,988	3.875%	\$ -	\$ -	\$ 202,988	\$ -	AAA/AAA
Federal Home Loan Bank	2,435,034	1.0 to 4.05%	-	330,660	1,223,170	881,204	AAA/AAA
Federal Home Loan Mortgage Corporation	2,415,576	1.5 to 5.5%	16,965	5,555	1,673,112	719,944	AAA/AAA
Federal National Mortgage Association	2,313,693	1.0 to 6.5%	65,341	-	770,147	1,478,205	AAA/AAA
Federal National Credit Bank	204,417	4.00%	-	-	-	204,417	Not Rated
Government National Mortgage Association	242,716	5.0 to 7.0%	74,255	-	-	168,461	Not Rated
	<u>7,814,424</u>		<u>156,561</u>	<u>336,215</u>	<u>3,869,417</u>	<u>3,452,231</u>	
<b>Other Investment Types</b>							
Multi-Bank Securities cash accounts	8,500		215,036	-	-	-	Not Rated
Wyoming Government Investment Fund	3,799,040		3,799,040	-	-	-	Not Rated
WYOSTAR Investment Pool	3,153,196		3,153,196	-	-	-	Not Rated
	<u>6,960,736</u>		<u>7,167,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	14,775,160		<u>\$ 7,323,833</u>	<u>\$ 336,215</u>	<u>\$ 3,869,417</u>	<u>\$ 3,452,231</u>	
Equity in pooled cash	12,708,728						
(Less) investments	<u>(11,590,248)</u>						
Equity in pooled cash and investments	<u>\$ 15,893,640</u>						
<b>Reported by fund as follows:</b>							
General Fund	\$ 1,733,136						
Optional 1% Tax Fund	1,450,968						
O & M Jail Addition Project Fund	1,298,860						
Juvenile Detention Construction Fund	321						
Other Governmental Funds	4,833,225						
Governmental Activities-Internal Service Fund	<u>438</u>						
Equity in pooled cash and investments reported on the statement of net assets	9,316,948						
<b>Fiduciary Funds</b>							
Office of Treasurer	6,572,995						
Treasurer Debt Service	<u>3,697</u>						
Total equity in pooled cash and investments	<u>\$ 15,893,640</u>						

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Deposits and Investments (Continued)***

As of June 30, 2011, the Cheyenne Regional Medical Center (excluding its Foundation investments of \$10,876,442) had the following investments:

Investment Type	Carrying Amount	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Notes	\$ 7,154,005	\$ -	\$ 7,154,005	\$ -	\$ -
Federal National Mortgage Association	6,581,713	557,930	6,023,783	-	-
Federal Home Loan Mortgage Corporation	4,192,911	1,558,628	2,634,283	-	-
Federal Home Loan Bank	492,207	-	492,207	-	-
Corporate bonds	30,763,151	893,006	27,335,904	1,320,335	1,213,906
Equity funds	65,950,235	65,950,235	-	-	-
Blended mutual funds	15,632,480	15,632,480	-	-	-
<b>Total</b>	<b>\$ 130,766,702</b>	<b>\$ 84,592,279</b>	<b>\$ 43,640,182</b>	<b>\$ 1,320,335</b>	<b>\$ 1,213,906</b>

***Interest Rate Risk***

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County investments are held in external pooled investment accounts and brokerage firms, and as a means of limiting its exposure to fair value losses arising from rising interest rates, the County attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses.

***Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Under investment agreements with WYOSTAR and WGIF, the County has invested monies at a fixed contract rate of interest. Because the security is essentially a written contract, there is no rating available for such an investment, however, under Wyoming statutes, underlying providers are required to have the highest rating from at least one of the nationally recognized rating organizations. As of June 30, 2011, WYOSTAR did not have a quality service credit rating.

***Concentration of Credit Risk***

The County does not have a formal policy that allows or limits an investment in any one issuer that is in excess of a specified percentage of the County's total investments. The investment in WYOSTAR represents 20% of the total investments of the County at June 30, 2011. The investment in Federal Home Loan Mortgage Corporation securities and Federal Home Loan Bank represents 15% and 15% of the total investments of the County at June 30, 2011. The investments in Federal National Mortgage Association securities and the Wyoming Government Investment Fund represents 15% and 24% respectively of the total investments of the County at June 30, 2011.



LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

Note 4. Detailed Notes on All Funds (Continued)

*Deposits and Investments (Continued)*

*Concentration of Credit Risk (Continued)*

The Cheyenne Regional Medical Center places a limit that the securities of any one company or government agency should not exceed 5 percent of the total fund, and no more than 20 percent of the total fund should be invested in any one industry. Equity investments in any one issuer should not exceed 10 percent of any equity portfolio and no industry should exceed 20 percent of any equity portfolio. More than 5 percent of the Medical Center's investments are in US Treasury obligations and exceed the Medical Center's policy as a percentage of the investment fund due to a change in the investment policy and timing of fund transition to new investments. These investments represent approximately 13 percent of the Medical Center's investments as of June 30, 2011. For equity investments, not more than 10 percent of the equity portfolio was invested in any one issuer or 20 percent in any one industry.

*Custodial Credit Risk - Deposits*

In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may be lost. The county does not have a formal policy for custodial credit risk. However, State statutes require that the County's deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2011, the County's deposits were fully collateralized as required by statutes.

*Custodial Credit Risk - Investments*

For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes limit the type of investments the County can use. Statutes limit investments primarily to securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, therefore, reducing the County's exposure to custodial credit risk for its investments. The County requires collateral on two types of investments: certificates of deposits and repurchase agreements. In order to anticipate market changes and provide a level of security on all funds, the collateralization level will be 102% of market value of principal and accrued interest. All County investments were held by brokers or the Treasurer of the State of Wyoming in the County's name and were fully collateralized by government securities as required by statutes.

*Receivables*

Receivables as of year-end for the government's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

**General Fund**

Receivables	
Miscellaneous	\$ 152,553
Delinquent property taxes	161,166
Less allowance for uncollectible	<u>(81,283)</u>
Total	<u>\$ 232,436</u>

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Interfund Receivables and Payables***

Due to/due from between funds for the year ended June 30, 2011, were as follows:

Fund	Fund Level Financial Statements Due From / To Other Funds	
	Receivable	Payable
Governmental Activities		
Major Funds		
General Fund	\$ 363,326	\$ 3,584
SPOT 2008 Projects Fund	-	5,158
Juvenile Detention Construction	-	43,000
Nonmajor Funds		
Special Revenue Funds		
Abandoned Vehicle	3,584	-
Homeland Security Grants	-	2,600
Enhanced 911 System	-	171,921
Special Courts	-	29,000
Recovery Act Grants	-	100,000
Internal Service Fund		11,647
	<u>\$ 366,910</u>	<u>\$ 366,910</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Interfund Transfers***

Interfund transfers at June 30, 2011 consisted of the following:

Fund	Fund Level Financial Statements Operating Transfers	
	In	Out
Governmental Activities		
Major Funds		
General Fund	\$ 2,135,701	\$ 468,302
Special Revenue Funds		
Optional 1% Tax	-	3,076,237
Nonmajor Funds		
Special Revenue Funds		
Road and Bridge	3,136,237	-
County Roads	-	100,000
Abandoned Vehicle	-	49,200
County Improvements	-	2,086,501
Enhanced 911 System	224,382	-
Recreation Board	40,000	-
Planning and Development	178,920	-
Special Courts	65,000	-
	\$ 5,780,240	\$ 5,780,240

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

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**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

*Capital Assets*

*Primary Government*

Capital asset activity for the primary government for the year ended June 30, 2011 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 8,182,237	\$ 45,111	\$ -	\$ 8,227,348
Construction in progress	7,598,025	19,620,687	-	27,218,712
Total capital assets not being depreciated	15,780,262	19,665,798	-	35,446,060
Capital assets being depreciated				
Buildings	42,709,223	-	-	42,709,223
Machinery and equipment	18,624,892	1,553,415	503,198	19,675,109
Infrastructure	47,762,804	-	-	47,762,804
Total capital assets being depreciated	109,096,919	1,553,415	503,198	110,147,136
Less accumulated depreciation for				
Buildings	15,695,426	1,169,489	-	16,864,915
Machinery and equipment	11,288,144	1,725,408	503,198	12,510,354
Infrastructure	24,847,188	1,045,477	-	25,892,665
Total accumulated depreciation	51,830,758	3,940,374	503,198	55,267,934
Total capital assets being depreciated, net	57,266,161	(2,386,959)	-	54,879,202
Governmental activities capital assets, net	\$ 73,046,423	\$ 17,278,839	\$ -	\$ 90,325,262

Construction in progress includes \$2,355,000 of costs incurred through a capital lease with the Laramie County Community Juvenile Services Joint Powers Board as of June 30, 2011.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 834,223
Public safety	1,179,062
Public works	1,851,897
Health, welfare and recreation	66,048
Conservation of natural resources	9,144
Total depreciation expense - governmental activities	\$ 3,940,374

**LARAMIE COUNTY, WYOMING**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Capital Assets (Continued)***

***Discretely Presented Component Units***

Activity for the County Weed and Pest Control District for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 53,870	\$ -	\$ -	\$ 53,870
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>53,870</u>	<u>-</u>	<u>-</u>	<u>53,870</u>
Capital assets being depreciated				
Buildings and improvements	2,048,875	-	-	2,048,875
Machinery and equipment	408,199	55,688	13,682	450,205
Total capital assets being depreciated	<u>2,457,074</u>	<u>55,688</u>	<u>13,682</u>	<u>2,499,080</u>
Less accumulated depreciation for				
Buildings and improvements	85,346	68,296	-	153,642
Machinery and equipment	250,877	36,104	13,111	273,870
Total accumulated depreciation	<u>336,223</u>	<u>104,400</u>	<u>13,111</u>	<u>427,512</u>
Total capital assets being depreciated, net	<u>2,120,851</u>	<u>(48,712)</u>	<u>571</u>	<u>2,071,568</u>
Capital assets, net	<u>\$ 2,174,721</u>	<u>\$ (48,712)</u>	<u>\$ 571</u>	<u>\$ 2,125,438</u>

Activity for the County Fair Board for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 65,000	\$ -	\$ -	\$ 65,000
Construction in progress	47,863	104,244	-	152,107
Total capital assets not being depreciated	<u>112,863</u>	<u>104,244</u>	<u>-</u>	<u>217,107</u>
Capital assets being depreciated				
Buildings	1,298,555	-	-	1,298,555
Machinery, equipment and vehicles	326,590	33,709	77,392	282,907
Total capital assets being depreciated	<u>1,625,145</u>	<u>33,709</u>	<u>77,392</u>	<u>1,581,462</u>
Less accumulated depreciation for				
Buildings	562,887	39,276	-	602,163
Machinery, equipment and vehicles	260,158	19,643	70,621	209,180
Total accumulated depreciation	<u>823,045</u>	<u>58,919</u>	<u>70,621</u>	<u>811,343</u>
Total capital assets being depreciated, net	<u>802,100</u>	<u>(25,210)</u>	<u>6,771</u>	<u>770,119</u>
Capital assets, net	<u>\$ 914,963</u>	<u>\$ 79,034</u>	<u>\$ 6,771</u>	<u>\$ 987,226</u>

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

*Capital Assets (Continued)*

*Discretely Presented Component Units (Continued)*

Activity for the County Library System for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 2,916,089	\$ -	\$ -	\$ 2,916,089
Total capital assets not being depreciated	2,916,089	-	-	2,916,089
Capital assets being depreciated				
Buildings	19,074,289	-	-	19,074,289
Machinery and equipment	3,819,512	7,404	-	3,826,916
Capital equipment leases	76,769	-	-	76,769
Library contents	3,676,488	298,236	178,431	3,796,293
Total capital assets being depreciated	26,647,058	305,640	178,431	26,774,267
Less accumulated depreciation for				
Buildings	1,421,869	429,319	-	1,851,188
Machinery and equipment	1,721,416	576,850	-	2,298,266
Capital equipment leases	46,061	15,354	-	61,415
Library contents	2,698,067	386,638	178,431	2,906,274
Total accumulated depreciation	5,887,413	1,408,161	178,431	7,117,143
Total capital assets being depreciated, net	20,759,645	(1,102,521)	-	19,657,124
Capital assets, net	\$ 23,675,734	\$ (1,102,521)	\$ -	\$ 22,573,213

Machinery and equipment that was purchased by a lease purchase obligation is included in machinery and equipment of the governmental activities. The purchase price of that equipment was \$76,769 with accumulated depreciation of \$46,061; the current year depreciation expense of \$15,353 was expensed in general government activities.

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**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Capital Assets (Continued)***

***Discretely Presented Component Units (Continued)***

Activity for the City of Cheyenne-Laramie County Health Board for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 29,925	\$ -	\$ -	\$ 29,925
Total capital assets not being depreciated	29,925	-	-	29,925
Capital assets being depreciated				
Building improvements	7,548	-	-	7,548
Machinery and equipment	671,548	33,634	24,013	681,169
Total capital assets being depreciated	679,096	33,634	24,013	688,717
Less accumulated depreciation for				
Building improvements	525	251	-	776
Machinery and equipment	341,025	110,261	20,417	430,869
Total accumulated depreciation	341,550	110,512	20,417	431,645
Total capital assets being depreciated, net	337,546	(76,878)	3,596	257,072
Capital assets, net	\$ 367,471	\$ (76,878)	\$ 3,596	\$ 286,997

Activity for the County Landfill Board for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 41,853	\$ -	\$ -	\$ 41,853
Construction in progress	-	-	-	-
Total capital assets not being depreciated	41,853	-	-	41,853
Capital assets being depreciated				
Buildings and improvements	118,686	-	-	118,686
Machinery and equipment	1,101,101	9,790	-	1,110,891
Total capital assets being depreciated	1,219,787	9,790	-	1,229,577
Less accumulated depreciation for				
Buildings and improvements	26,154	2,926	-	29,080
Machinery and equipment	528,953	108,476	-	637,429
Total accumulated depreciation	555,107	111,402	-	666,509
Total capital assets being depreciated, net	664,680	(101,612)	-	563,068
Capital assets, net	\$ 706,533	\$ (101,612)	\$ -	\$ 604,921

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Capital Assets (Continued)***

***Discretely Presented Component Units (Continued)***

Machinery and equipment that was purchased by a lease purchase obligation is included in machinery and equipment of the governmental activities. The purchase price of that equipment was \$660,839 with accumulated depreciation of \$237,369; the current year depreciation expense of \$66,084 was expensed in general government activities.

Activity for the Cheyenne Regional Medical Center for the year ended June 30, 2011, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 4,588,796	\$ 720,721	\$ -	\$ 5,309,517
Construction in progress	9,406,498	17,509,479	8,129,123	18,786,854
Total capital assets not being depreciated	13,995,294	18,230,200	8,129,123	24,096,371
Capital assets being depreciated				
Buildings and improvements	142,309,782	9,366,338	-	151,676,120
Machinery and equipment	108,854,013	12,402,105	-	121,256,118
Total capital assets being depreciated	251,163,795	21,768,443	-	272,932,238
Less accumulated depreciation for	142,675,300	16,173,835	51,625	158,797,510
Total capital assets, being depreciated, net	108,488,495	5,594,608	-	114,134,728
Capital assets, net	\$ 122,483,789	\$ 23,824,808	\$ 8,129,123	\$ 138,231,099

***Long-Term Debt***

***Changes in Long-Term Debt***

The following is a summary of debt transactions of the County for the year ended June 30, 2011:

	Balance June 30, 2010	New Debt Incurred	Debt Retired	Balance June 30, 2011	Due Within One Year
Capital lease obligation - juvenile service center	\$ -	\$ 2,355,000	\$ 140,000	\$ 2,215,000	\$ 140,000
Capital lease obligation - copiers	104,555	-	45,689	58,866	34,756
Compensated absences	2,064,132	1,470	-	2,065,602	148,104
	\$ 2,168,687	\$ 2,356,470	\$ 185,689	\$ 4,339,468	\$ 322,860



**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

\$2,355,000 lease/purchase obligation on a site and juvenile center improvements due in annual principal payments that range from \$140,000 to \$185,000 including semi-annual interest through June 2025; interest ranging from 1.55% to 6%	\$ 2,215,000
\$12,955 lease/purchase obligation on a copier due in monthly installments of \$250 including interest through September 2013; interest at 6%	6,092
\$5,502 lease/purchase obligation on a copier due in monthly installments of \$167 including interest through June 2013; interest at 6%	3,479
\$8,415 lease/purchase obligation on a copier due in monthly installments of \$256 including interest through November 2011; interest at 6%	760
\$15,120 lease/purchase obligation on a copier due in monthly installments of \$292 including interest through December 2012; interest at 6%	5,020
\$26,225 lease/purchase obligation on a copier due in monthly installments of \$507 including interest through December 2012; interest at 5%	8,707
\$63,031 lease/purchase obligation on a copier due in monthly installments of \$550 including interest through October 2012; interest at 6%	6,147
\$15,629 lease/purchase obligation on a copier due in monthly installments of \$302 including interest through January 2014; interest at 6%	8,398
\$14,411 lease/purchase obligation on a copier due in monthly installments of \$278 including interest through August 2013; interest at 6%	6,531
\$6,986 lease/purchase obligation on a server due in monthly installments of \$213 including interest through August 2011; interest at 6%	212
\$25,900 lease/purchase obligation on a boiler due in quarterly installments of \$1,250 including interest through June 2012; interest at 6%	5,978
\$15,483 lease/purchase obligation on a copier due in quarterly installments of \$299 including interest through August 2013; interest at 6%	7,542
Accrued compensated absences	2,065,602
	\$ 4,339,468

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

Long-term debt is being serviced in the General Fund, the Road and Bridge Fund and the Planning and Development Fund. The above lease/purchase obligations contain a “no funding” clause so that the obligations do not bind a future County board as required by Wyoming Statutes.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011, were as follows:

	Year ended June 30:	Total
	2012	\$ 277,752
	2013	259,327
	2014	243,005
	2015	235,744
	2016	236,031
	2017-2021	1,120,406
	2022-2025	818,000
Total minimum lease payments		3,190,265
Less amount representing interest		916,399
Present value of minimum lease payments		\$ 2,273,866

The following is a summary of debt transactions of the County Landfill (a component unit) for the year ended June 30, 2011:

	Obligation
Indebtedness at July 1, 2010	\$ 297,653
New debt incurred	-
Debt retired	(73,806)
Indebtedness at June 30, 2011	\$ 223,847
Due within one year	\$ 71,840
\$359,218 lease/purchase obligation on a compactor due in annual installments of \$80,380 principal and interest, through August 2013, secured by the compactor, interest at 3.75%	\$ 223,847
	\$ 223,847

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011 were as follows:

Year ending June 30	Total
2012	\$ 80,380
2013	80,380
2014	80,380
Total minimum lease payments	241,140
Less: amount representing interest	(17,293)
Present value of minimum lease payments	\$ 223,847

The following is a summary of debt transactions for the County Library for the year ended June 30, 2011:

	Lease/ Purchase Obligations	Compensated Absences	Total
Indebtedness at July 1, 2010	\$ 29,529	\$ 133,115	\$ 162,644
New debt incurred	-	7,815	7,815
Debt retired	17,268	-	17,268
Indebtedness at June 30, 2011	\$ 12,261	\$ 140,930	\$ 153,191
Due within one year	\$ 12,261	\$ 35,233	\$ 47,494

LARAMIE COUNTY, WYOMING  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011

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**Note 4. Detailed Notes on All Funds (Continued)**

*Long-Term Debt (Continued)*

\$29,686 lease/purchase obligation on a copier due in monthly installments of \$558 including interest through June 2012; interest at 5.0%	\$ 6,516
\$11,799 lease/purchase obligation on a copier due in monthly installments of \$243 including interest through December 2011; interest at 5.0%	1,440
\$11,799 lease/purchase obligation on a copier due in monthly installments of \$243 including interest through December 2011; interest at 5.0%	1,440
\$12,134 lease/purchase obligation on a copier due in monthly installments of \$250 including interest through December 2011; interest at 5.0%	1,480
\$11,351 lease/purchase obligation on a copier due in monthly installments of \$234 including interest through December 2011; interest at 5.0%	1,385
Accrued compensated absences	<u>140,930</u>
	<u>\$ 153,191</u>

The above lease/purchase obligations contain a "no funding" clause so that the obligations do not bind a future Library board as required by Wyoming Statutes.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011, were as follows:

Year ending June 30	Total
2012	\$ 12,523
Total minimum lease payments	12,523
Less: amount representing interest	(262)
Present value of minimum lease payments	\$ 12,261

The following is a summary of debt transactions of the City of Cheyenne/Laramie County Health Board for the year ended June 30, 2011:

	Compensated Absences
Indebtedness at July 1, 2010	\$ 215,295
New debt incurred	-
Debt retired	15,471
Indebtedness at June 30, 2011	\$ 199,824
Due within one year	\$ -

The following is a summary of debt transactions of the County Weed and Pest District for the year ended June 30, 2011:

	Compensated Absences
Indebtedness at July 1, 2010	\$ 5,659
New debt incurred	-
Debt retired	-
Indebtedness at June 30, 2011	\$ 5,659
Due within one year	\$ -

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

Long-term debt for the Cheyenne Regional Medical Center at June 30, 2011 is as follows:

	Long term debt at June 30, 2011	Due within one year
Laramie County, Wyoming, Hospital Refunding Revenue Bonds, Series 2004, 4.0% serial bonds due in annual installments to May 2012, secured by the revenues of the Medical Center	\$ 635,000	\$ 635,000
Note payable, due in monthly installments of \$20,047 including interest at 3.54%, to November 2015, secured by all assets of the Medical Plaza	979,558	208,731
Note payable, due in semi-annual interest payments at 3.66%, to February 2014, when the balance on the loan is due, secured by the mortgage on medical office building	19,000,000	-
Long term debt at June 30, 2011	\$ 20,614,558	\$ 843,731

In August 2004, the Cheyenne Regional Medical Center issued Hospital Refunding Revenue Bonds, Series 2004, face amount of \$7,650,000. The proceeds of the Series 2004 Revenue Bonds were used to refund, discharge and redeem outstanding Medical Center Revenue Bonds Series 1992 and Series 1994. The refunding provides a net present value gain of approximately \$572,000 over the term of the Series 2004 Revenue Bonds.

Scheduled maturities on long-term debt obligations are as follows:

Year ending June 30	Principal	Interest	Total
2012	\$ 843,731	\$ 764,226	\$ 1,607,957
2013	216,431	733,057	949,488
2014	19,224,328	545,515	19,769,843
2015	232,513	8,053	240,566
2016	97,555	870	98,425
Total Payments	\$ 20,614,558	\$ 2,051,721	\$ 22,666,279

The following is a summary of debt transactions for the Laramie County Community Juvenile Services Joint Powers Board for the year ended June 30, 2011:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds	\$ -	\$ 2,355,000	\$ 140,000	\$ 2,215,000	\$ 140,000
Original issue discount on bonds		(19,567)	(1,304)	(18,263)	-
	\$ -	\$ 2,335,433	\$ 138,696	\$ 2,196,737	\$ 140,000

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Long-Term Debt (Continued)***

On November 23, 2010, the Laramie County Community Juvenile Services Joint Powers Board issued Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010 to finance the construction of a juvenile service center. A summary of the revenue bonds as of June 30, 2011 is as follows:

***Revenue Bonds***

Laramie County Community Juvenile Services Joint Powers Board	
Taxable Direct Pay Recovery Zone Economic Development	
Lease Revenue Bonds, Series 2010, due in annual installments	
of \$140,000 to \$180,000 through June 2025, interest at 1.55% to 6%,	
original amount issued \$2,355,000, original issue discount of \$19,567	\$ 2,215,000
Less original issue discount	<u>(18,263)</u>
Net bonds payable	2,196,737
Less current maturities	<u>140,000</u>
Long-term portion of revenue bonds payable	<u><u>\$ 2,056,737</u></u>

The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2011 are as follows:

Fiscal year ending June 30:	Principal	Interest
2012	\$ 140,000	\$ 100,534
2013	140,000	97,874
2014	145,000	94,514
2015	145,000	90,744
2016	150,000	86,031
2017-2021	785,000	335,406
2022-2025	710,000	108,000
	<u>\$ 2,215,000</u>	<u>\$ 913,103</u>

***Other Information***

***Risk Management***

Laramie County, Wyoming is a member of Wyoming Association of Risk Management (W.A.R.M.). W.A.R.M. administers a risk management fund providing Laramie County with loss protection for general liability, public official's liability, automobile liability to include elected and appointed officials, employees, and authorized volunteers. Under most circumstances the County's maximum loss per occurrence is limited to \$250,000 per claimant/\$500,000 per occurrence.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 4. Detailed Notes on All Funds (Continued)**

*Other Information (Continued)*

*Risk Management (Continued)*

Annually W.A.R.M. calculates the premiums for risk coverage required by participating agencies. This premium is calculated upon actuarially sound and recognized pooling practices including such items as insurable value, loss history exposure, and risk management programs. The Articles of Association of W.A.R.M. defines the premium to be calculated based upon each such political subdivision's payroll and a Pool Assessment Factor rate. During each coverage year, supplementary assessments may be made.

For the year ended June 30, 2011, the County paid \$292,401 to W.A.R.M. for potential claims and expenses. All County departments are covered by the County's risk management program.

The County also participates in two other risk management programs: Workers' Compensation Act and Unemployment Compensation Act. Amounts paid by the County to the State for Workers' Compensation during the fiscal year 2011 was \$176,201. Amounts paid by the County to the State for Unemployment Claims was \$89,933.

The Hospital is exposed to various risks of loss from tort; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental, and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

*Assignments of Fund Balance*

The County has assigned \$4,417,308 of fund balance for emergency expenditures within the General Fund as allowed by Wyoming Statute §16-4-105. The County Weed and Pest has assigned \$90,000 for emergency expenditures.

The County Weed and Pest District has assigned \$558,264 of fund balance for future capital expenditures. The purpose of the assignment is to provide cash to finance capital expenditures.

The County Landfill Board has assigned \$20,000 of fund balance for depreciation. The County Weed and Pest District has designated \$80,000 of fund balance for depreciation. The purpose of these designations is to provide cash for replacement capital expenditures over the estimated useful lives of the assets.

*Retirement Plan*

The County, the County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and the County Landfill Board which are component units of the County contribute to the Wyoming Retirement System ("System"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. The System provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Title 9, Chapter 3 of the Wyoming Statutes. The System issues a publicly available financial report that includes audited financial statements and required supplementary information for the System. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor West, 6101 Yellowstone Road, Street, Cheyenne, Wyoming 82002.



# LARAMIE COUNTY, WYOMING

## NOTES TO FINANCIAL STATEMENTS

June 30, 2011

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### Note 4. Detailed Notes on All Funds (Continued)

#### *Other Information (Continued)*

##### *Retirement Plan (Continued)*

Plan members are required to contribute 7.00% of their annual covered salary and the County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board are required to contribute 7.12% of the annual covered payroll. Legislation enacted in 1979 allows the employer to pay any or all of the employees' contribution in addition to the matching contribution. The County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board currently pay 100% of the required employee's contribution. Contribution rates are established by Title 9, Chapter 3 of the Wyoming Statutes. The County's contributions to the System for the years ending June 30, 2011, 2010 and 2009 were \$2,849,092, \$2,210,571, and \$2,182,826 respectively, which equaled 100% of the required contributions for each year. The County Library System's contributions to the System for the years ending June 30, 2011, 2010 and 2009 were \$262,575, \$204,546, and \$188,592 respectively, which equaled 100% of the required contributions for each year. The City of Cheyenne-Laramie County Health Board's contributions to the system for the years ending June 30, 2011, 2010, and 2009 were \$237,562, \$220,283, and \$213,456 respectively, which equaled 100% of the required contributions for each year. The Weed and Pest Control District's contributions to the system for the year ending June 30, 2011, 2010 and 2009 were \$14,255, \$10,188 and \$8,806 respectively, which equaled 100% of the required contribution for each year. The County Landfill Board's contributions to the system for the years ending June 30, 2011, 2010 and 2009 were \$15,066, \$12,268, and \$11,205 respectively, which equaled 100% of the required contributions for each year.

Effective September 1, 2010, the Wyoming Retirement System increased the employer and employee contributions by 1.44% and 1.43% respectively. The County is paying the increased employer contribution and the employees are paying the increased employee contribution.

##### *Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center)*

###### Plan Description

The Medical Center is the administrator of the Memorial Hospital of Laramie County Pension Plan (Plan), a single-employer defined benefit noncontributory pension plan covering substantially all of its employees who have met the Plan's eligibility requirements. The most recent actuarial valuation was made as of January 1, 2011. Based on actuarial information, the Medical Center's estimated payroll for employees covered by the Plan for the years ended December 31, 2010 and 2009 was approximately \$21,141,206 and \$22,574,647 respectively. The Medical Center's total actual payroll for the years ended June 30, 2011 and 2010 was approximately \$94,468,000 and \$97,555,000 respectively.

All employees of the Medical Center hired prior to January 1, 2004 are eligible to participate in the Plan following the completion of at least two years of service and minimum of 1,000 hours each year. Benefits vest after five years of service and a minimum of 1,000 hours per year and the employee has reached the age of 25.

Normal retirement age is 65 with the completion of five or more years of service. Normal retirement pays a monthly pension for life, equal to 1.25% of average monthly compensation per year of credited service. Employees may elect an early retirement if the employee has completed five years of service and has reached age 55, which pays a monthly pension for life computed in the same manner as a normal retirement pension, but based on service and earnings to date of retirement, and actuarially reduced to reflect the early commencement date. If a vested employee dies, a death benefit is paid to the surviving beneficiary.

The Plan's funding policy provides for actuarially determined periodic employer contributions that are designed to accumulate sufficient assets to pay benefits when due. The contributions actually made are determined by the Medical Center's Board of Trustees.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 4. Detailed Notes on All Funds (Continued)**

***Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center) (Continued)***

The Medical Center's required contributions for the years ended December 31, 2010, 2009, 2008, 2007 and 2006 were \$3,368,853, \$3,824,701, \$1,495,354, \$1,794,487, and \$2,261,097. The required contribution was determined as part of the January 1, 2011, 2010, 2009, 2008, and 2007 actuarial valuations using the entry age normal cost funding method. The actuarial assumptions for fiscal 2010 included 7.5% investment rate of return. The assumptions regarding benefits are that no changes will occur on a postretirement basis.

The Medical Center's annual pension cost and actual contributions for the years ended December 31, 2010, 2009, 2008, 2007, and 2006 were \$3,078,800, \$3,775,000, \$2,516,749, \$2,140,000, and \$3,750,455. The net pension obligation for the years ended December 31, 2010, 2009, 2008, 2007, and 2006 was zero.

A separately issued actuarial report of the Memorial Hospital of Laramie County Pension Plan is available.

The Medical Center established a defined contribution plan for all employees hired after January 1, 2004. Employees hired prior to that date had the option of staying in the defined benefit plan or opting into the defined contribution plan effective July 1, 2004. Employees are eligible to participate in the plan upon reaching the age of 21. The Medical Center matches 50 percent of employee contributions up to a maximum of 8 percent. Total pension plan expense related to this plan for the years ended June 30, 2011 and 2010 was \$2,874,000 and \$5,201,000 respectively.

***Net Patient Service Revenue***

The Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. A summary of the payment arrangements with major third-party payors follows:

***Medicare*** Acute care services rendered to Medicare program beneficiaries were paid at prospectively determined rates per visit. These rates varied according to a patient classification system that was based on clinical, diagnostic, and other factors. The Medical Center was reimbursed for these services at a tentative rate with final settlement determined after submission of annual cost reports by the Medical Center and audits thereof by the Medicare fiscal intermediary. The Medical Center's Medicare cost reports have been audited by the Medicare fiscal intermediary through the year ended June 30, 2007. The Medical Center's classification of patients under the Medicare program and the appropriateness of their admission are subject to an independent review by a peer review organization under contract with the Medical Center.

***Medicaid*** Acute care inpatient services rendered to Medicaid program beneficiaries are paid at prospectively determined rates per discharge. Outpatient services rendered to Medicaid program beneficiaries are paid on a fee schedule. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors.

***Blue Cross*** Inpatient services rendered to Blue Cross subscribers are paid at prospectively determined rates per discharge. Outpatient services rendered to Blue Cross subscribers are paid at established charges except for physician services, which are reimbursed, based on fee screens.

***Other Third Party Payors*** The Medical Center has also entered into payment agreements with certain commercial insurance carriers and other organizations. The basis for payment to the Medical Center under these agreements includes charges, prospectively determined rates per discharge, and prospectively determined daily rates.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

***Net Patient Service Revenue (Continued)***

***Other (Continued)***

Laws and regulations governing the Medicare, Medicaid, and other programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term. Net patient service revenue for the year ended June 30, 2011 and 2010 increased approximately \$333,000 and \$952,000 respectively due to removal of allowances previously estimated that are no longer necessary as a result of final settlements and for years that are no longer likely subject to audits, reviews, and investigations.

A summary of the Medical Center's hospital patient service revenue, contractual adjustments, and provision for bad debts for the years ended June 30, 2011 and 2010 are as follows:

**Medical Center**

	2011	2010
Total patient service revenue	\$ 520,751,718	\$ 507,768,791
Contractual adjustments		
Medicare	(151,753,410)	(149,441,085)
Medicaid	(31,307,431)	(30,325,220)
Other	(57,767,444)	(52,149,965)
Total contractual adjustments	(240,828,285)	(231,916,270)
Provision for bad debts	(32,282,218)	(28,191,318)
Total contractual adjustments and provision for bad debts	(273,110,503)	(260,107,588)
Net patient service revenue - Medical Center	\$ 247,641,215	\$ 247,661,203

**Subsidiaries**

	2011	2010
Total patient service revenue	\$ 47,834,475	\$ 41,489,495
Contractual adjustments	(26,812,569)	(23,290,436)
Provision for bad debts	(109,452)	(83,999)
Total contractual adjustments and provision for bad debts	(26,922,021)	(23,374,435)
Net patient service revenue - subsidiaries	20,912,454	18,115,060
Total net patient service revenue	\$ 268,553,669	\$ 265,776,263

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

*Other Information (Continued)*

*Concentrations of Credit Risk*

The Hospital grants credit without collateral to its patients, most of who are insured under third-party payor agreements. The mix of accounts receivable by payor category at June 30, 2011 follows:

Medicare	33%
Medicaid	5%
Blue Cross	8%
Commercial and other	24%
Patient self-pay	30%
	100%

*Non-Controlling Interest and Change in Accounting Principle*

In accordance with Accounting Standards Update (ASU) No. 2010-07, "Not for Profit Entities (Topic 958)-Mergers and Acquisitions, the Medical Center changed its method of accounting for non-controlling interests in consolidated subsidiaries. In accordance with the implementation guidance, the Medical Center retroactively applied the presentation requirements to 2010. The impact on 2010 was an increase in unrestricted net assets of \$27,495 and an increase to July 1, 2009 net assets of \$880,743 in the consolidated statements of operations and changes in net assets. In addition, unrestricted net assets increased \$908,238 in the 2010 consolidated balance sheet.

The effects of changes in the Medical Center's ownership interest in Cheyenne Medical Plaza Surgery Center, LLC on the Medical Center's net assets are as follows:

	Medical Center	Non-Controlling Interest	Total
Net Assets Balance, July 1, 2009	\$ 224,276,707	\$ 880,743	\$ 225,157,450
Excess of revenues over expenses	32,248,323	57,245	32,305,568
Foundation capital contributions	263,406	-	263,406
Purchase of member units, net	-	126,000	126,000
Dividend paid to non-controlling shareholders	-	(155,750)	(155,750)
Change in net assets	32,511,729	27,495	32,539,224
Net Assets Balance, July 1, 2010	256,788,436	908,238	257,696,674
Excess of revenues over expenses	34,895,187	106,306	35,001,493
Foundation capital contributions	406,267	-	406,267
Dividend paid to non-controlling shareholders	-	(147,400)	(147,400)
Change in net assets	35,301,454	(41,094)	35,260,360
Net Assets Balance, July 1, 2011	\$ 292,089,890	\$ 867,144	\$ 292,957,034

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 4. Detailed Notes on All Funds (Continued)**

***Other Information (Continued)***

***Closure and Postclosure Care Liability***

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the estimated liability for these closures and postclosure costs in the Landfill based on landfill capacity used as of each balance sheet date. The current operating costs of the Landfill are accounted for within the Landfill of the County using the accrual basis of accounting. The \$461,375 reported as landfill closure and postclosure care liability at June 30, 2011, represents the cumulative amount estimated to date based on the use of 34.9% of the estimated capacity of the site. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,322,004 as the remaining estimated capacity is filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2011. Actual County cost may be higher due to inflation, changes in technology, or changes in regulations. The current year expenditures for landfill closure and postclosure care reflected in the Landfill (a component unit) were \$49,338.

***WINhealth Partners, Inc.***

For the primary purpose of providing an HMO healthcare product to the greater Cheyenne, Wyoming service area, the Medical Center and Southeast Wyoming Preferred Physicians (SWPP) jointly created WINhealth Partners, Inc., (WINhealth). The Medical Center purchased a portion of its employee health benefits from WINhealth.

For the years ended June 30, 2011 and 2010, total premiums paid to WINhealth for this insurance was approximately \$6 million and \$7.7 million respectively. The Medical Center received net patient service revenue from WINhealth for all health care services provided to WINhealth beneficiaries in the amount of \$12 million and \$14 million during the years ended June 30, 2011 and 2010.

***Contingencies***

***Malpractice Insurance***

The Medical Center has malpractice insurance coverage to provide protection for professional liability losses on a claims-made basis subject to a limit of \$1 million per claim with an annual aggregate limit of \$3 million and a \$25,000 deductible per claim. The Medical Center also has an umbrella liability insurance policy that provides additional protection on a claim made basis subject to a limit of \$15,000,000 per claim and aggregate. Should the claims-made policy not be renewed or replaced with equivalent insurance, claims based on occurrences during its term, but reported subsequently, would be uninsured.

The Medical Center has recorded a liability of \$1,000,000 and \$1,530,712 for claim payments that may arise due to the policy's deductible claim as of June 30, 2011 and 2010, respectively.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

**Note 4. Detailed Notes on All Funds (Continued)**

*Other Information (Continued)*

*Litigations, Claims, and Disputes*

The Medical Center is subject to the various contingencies in the normal course of operations relating to the performance of its tasks under its various programs. In the opinion of management, the ultimate settlement of litigation, claims, and disputes in process will not be material to the financial position of the Medical Center.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. Compliance with these laws and regulations, specifically those relating to the Medicare and Medicaid programs, can be subject to government review and interpretation, as well as regulatory actions unknown and unasserted at this time. Federal government activity has increased with respect to investigations and allegations concerning possible violations by health care providers of regulations, which could result in the imposition of significant fines and penalties as well as significant repayments of previously, billed and collected revenues from patient services. Management believes that the Medical Center is in substantial compliance with current laws and regulations.

*Construction Commitments*

As of June 30, 2011, the County is committed to eight construction contracts resulting in commitments for future capital expenditures. The major projects are as follows:

	Total Contract	Expended to June 30, 2011	Total Commitment at June 30, 2011
<b>Laramie County</b>			
Avenue C Reconstruction	\$ 1,341,909	\$ 638,048	\$ 703,861
Shooting Sports Education Center	2,955,124	1,654,674	1,300,450
Archer Utilities Construction	3,078,706	2,800,507	278,199
Site Development and Infrastructure	1,766,674	1,725,784	40,890
New Public Works Facility	7,531,937	5,466,375	2,065,562
New General Government Buildings	4,544,167	2,244,034	2,300,133
Clear Creek Parkway - Phase IV	815,960	122,304	693,656
Juvenile Services Center	701,686	588,611	113,075
	<u>\$ 22,736,163</u>	<u>\$ 15,240,337</u>	<u>\$ 7,495,826</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

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Note 4. Detailed Notes on All Funds (Continued)

*Other Information (Continued)*

*Contingencies (Continued)*

*Deficit Fund Balances*

At June 30, 2011 the following funds had a deficit in unreserved or unrestricted net assets:

Special Revenue Fund	
Special Courts Fund	\$ (21,533)

These deficit in this fund will be resolved by future operating revenues generated by this funds.

*Related Organizations*

The county provided revenues to various component units during the fiscal year ended June 30,2011. Following are the amounts provided and the associated amounts payable to these component units at June 30,2011.

	<u>Revenues Provided</u>	<u>Payable at Year End</u>
Laramie County Landfill	\$ 113,847	\$ -
Laramie County Health Department	580,241	-
Laramie County Family Planning	131,444	-
Laramie County Fair	15,129	-
Laramie County Library	445,831	-

**Laramie County Community Juvenile Services Joint Powers Board**

The Laramie County Community Juvenile Services Joint Powers Board and the County are jointly constructing a juvenile services center on the 9.75 acres owned by the County and leased to the Laramie County Community Juvenile Services Joint Powers Board. Funding for the facility is provided via (1) revenue bonds issued by the Laramie County Community Juvenile Services Joint Powers Board in the amount of \$2,355,000; (2) a State Land and Investment Board (SLIB) grant through the County in the amount of \$865,521; and (3) a Federal grant through the Wyoming Department of Education to the County from the American Recovery and Reinvestment Act of 2009, State Stabilization Fund, Government Services Fund (ARRA) in the amount of \$4,759,000.

Construction management is under the control of the County. Bond proceeds are transferred from the Laramie County Community Juvenile Services Joint Powers Board to the County, which along with the SLIB and ARRA grant funds is used to pay the construction costs. When construction is completed, the intent is to transfer the facility to the Laramie County Community Juvenile Services Joint Powers Board who will hold title subject to a first mortgage and lease the project back to the County under a lease-purchase agreement. The County will be responsible for maintenance, utilities and insurance as "additional rental" payments under the terms of the lease.

**LARAMIE COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2011

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**Note 4. Detailed Notes on All Funds (Continued)**

*Other Information (Continued)*

*Related Organizations (Continued)*

The Laramie County Community Juvenile Services Joint Powers Board and the County entered into a “lease and agreement” on November 23, 2010 to lease back the site and juvenile center (improvements) through June 30, 2025. The Laramie County Community Juvenile Services Joint Powers Board will assign, transfer, and convey the improvements to the County when either (1) the County has paid the applicable Optional Purchase Price; or (2) the County has paid all rental payments set forth in the lease for the entire lease term and all then current additional rentals required by the lease. Lease payments correspond to the debt service requirements on the Laramie County Community Juvenile Service’s revenue bonds. Additional rentals include maintenance, utilities, insurance, etc.; therefore the lease is deemed to be a “triple net lease.”

As of June 30, 2011 the Laramie County Community Services Joint Powers Board transferred \$633,166 to the County for construction costs related to the juvenile detention center. The County paid \$171,696 to the Laramie County Community Services Joint Powers Board for rent relating to the lease purchase of the juvenile detention center.

*Subsequent Events*

*Cheyenne Regional Medical Center*

The Medical Center has evaluated subsequent events through October 28, 2011 the date which the financial statements were available to be issued. During this period, the Medical Center did not have any material recognizable subsequent events.

On February 7, 2012, the Laramie County Commissioners approved the issuance of Hospital Revenue Bonds series 2012, in the aggregate principal amount of \$97,800,000, for the purpose of financing a project in connection with Memorial Hospital of Laramie County d/b/a Cheyenne Regional Medical Center.



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**REQUIRED SUPPLEMENTARY INFORMATION**

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LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>PROPERTY TAXES AND OTHER TAXES</b>				
Property taxes - current and delinquent	\$ 8,639,209	\$ 8,639,209	\$ 8,608,379	\$ (30,830)
Car company	40,000	40,000	40,175	175
Vehicle fees	1,894,000	1,894,000	1,989,585	95,585
Payments in lieu of property taxes	22,000	22,000	22,985	985
	<u>10,595,209</u>	<u>10,595,209</u>	<u>10,661,124</u>	<u>65,915</u>
<b>LICENSES AND PERMITS</b>	<u>55,700</u>	<u>55,700</u>	<u>88,184</u>	<u>32,484</u>
<b>INTERGOVERNMENTAL REVENUES</b>				
Sales and use taxes	6,300,000	6,300,000	7,313,988	1,013,988
Cigarette tax	80,000	80,000	147,182	67,182
Severance tax	827,258	827,258	902,660	75,402
Emergency management	25,000	25,000	44,684	19,684
Grants	178,508	224,108	213,757	(10,351)
Local governments-shared costs	199,079	199,079	187,451	(11,628)
	<u>7,609,845</u>	<u>7,655,445</u>	<u>8,809,722</u>	<u>1,154,277</u>
<b>CHARGES FOR SERVICES</b>				
County Clerk fees	877,450	902,450	1,132,364	229,914
Clerk of Court fees	176,810	176,810	223,730	46,920
County Assessor fees	2,500	2,500	40	(2,460)
County Sheriff fees	821,500	821,500	659,500	(162,000)
County Treasurer fees	189,370	189,370	297,059	107,689
Miscellaneous department fees	62,660	62,660	64,264	1,604
Abandoned vehicle fees	9,650	9,650	7,118	(2,532)
5% reimbursement tax	185,000	185,000	133,036	(51,964)
	<u>2,324,940</u>	<u>2,349,940</u>	<u>2,517,111</u>	<u>167,171</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)

Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>MISCELLANEOUS REVENUES</b>				
Interest earnings	\$ 205,000	\$ 205,000	\$ (44,983)	\$ (249,983)
Rents	6,500	6,500	9,320	2,820
Other income	261,800	311,800	354,495	42,695
Reimbursements	50,000	50,000	95,608	45,608
	<u>523,300</u>	<u>573,300</u>	<u>414,440</u>	<u>(158,860)</u>
Total revenues	<u>21,108,994</u>	<u>21,229,594</u>	<u>22,490,581</u>	<u>1,260,987</u>
<b>GENERAL GOVERNMENT</b>				
County Commissioners- Administration				
Personnel services	235,571	235,571	241,258	(5,687)
Contractual services	65,800	115,800	115,125	675
Debt service				
Principal	3,000	3,000	3,023	(23)
Interest	1,000	1,000	603	397
	<u>305,371</u>	<u>355,371</u>	<u>360,009</u>	<u>(4,638)</u>
County Commissioners- Information Technology				
Personnel services	766,124	766,124	682,690	83,434
Contractual services	494,365	494,365	466,600	27,765
Capital outlay	-	-	10,130	(10,130)
	<u>1,260,489</u>	<u>1,260,489</u>	<u>1,159,420</u>	<u>101,069</u>
County Clerk-Administration				
Personnel services	263,790	263,790	250,531	13,259
Contractual services	12,050	12,050	7,546	4,504
Capital outlay	1,000	1,000	-	1,000
Debt service				
Principal	5,000	5,000	5,385	(385)
Interest	1,000	1,000	699	301
	<u>282,840</u>	<u>282,840</u>	<u>264,161</u>	<u>18,679</u>
County Clerk-Auto Titles				
Personnel services	378,440	378,440	371,588	6,852
Contractual services	45,800	45,800	27,912	17,888
	<u>424,240</u>	<u>424,240</u>	<u>399,500</u>	<u>24,740</u>
Grants Manager				
Personnel services	79,118	79,118	53,445	25,673
Contractual services	17,400	17,400	15,723	1,677
	<u>96,518</u>	<u>96,518</u>	<u>69,168</u>	<u>27,350</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
County Clerk-Real Estate				
Personnel services	\$ 160,564	\$ 160,564	\$ 152,671	\$ 7,893
Contractual services	66,125	91,125	62,425	28,700
	<u>226,689</u>	<u>251,689</u>	<u>215,096</u>	<u>36,593</u>
County Clerk-Accounting				
Personnel services	294,750	294,750	295,273	(523)
Contractual services	12,850	12,850	9,072	3,778
	<u>307,600</u>	<u>307,600</u>	<u>304,345</u>	<u>3,255</u>
Elections				
Personnel services	220,776	220,776	198,764	22,012
Contractual services	278,500	278,500	233,129	45,371
Capital outlay	50,000	50,000	(156)	50,156
	<u>549,276</u>	<u>549,276</u>	<u>431,737</u>	<u>117,539</u>
District Court				
Personnel services	28,010	28,010	14,620	13,390
Contractual services	381,600	381,600	303,980	77,620
Capital outlay	1,318	1,318	1,989	(671)
	<u>410,928</u>	<u>410,928</u>	<u>320,589</u>	<u>90,339</u>
Circuit Court				
Contractual services	7,500	7,500	3,036	4,464
	<u>7,500</u>	<u>7,500</u>	<u>3,036</u>	<u>4,464</u>
County Treasurer-Administration				
Personnel services	934,155	934,155	829,437	104,718
Contractual services	137,850	137,850	121,276	16,574
Capital outlay	1,500	1,500	-	1,500
Debt service				
Principal	5,600	5,600	5,232	368
Interest	1,100	1,100	538	562
	<u>1,080,205</u>	<u>1,080,205</u>	<u>956,483</u>	<u>123,722</u>
District Court - Judges				
Contractual services	10,000	10,000	3,983	6,017
Drug Court				
Contractual services	1,500	1,500	-	1,500

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
District Attorney				
Contractual services	\$ 2,100	\$ 2,100	\$ 1,312	\$ 788
City Court				
Contractual services	250	250	-	250
County Assessor-Administration				
Personnel services	1,217,024	1,217,024	1,201,444	15,580
Contractual services	114,970	114,970	88,260	26,710
Debt service				
Principal	3,010	3,010	3,040	(30)
Interest	585	585	552	33
Capital outlay	-	-	1,758	-
	<u>1,335,589</u>	<u>1,335,589</u>	<u>1,295,054</u>	<u>42,293</u>
County Attorney				
Personnel services	359,307	359,307	358,591	716
Contractual services	102,050	102,050	110,351	(8,301)
Debt service				
Principal	2,692	2,692	2,858	(166)
Interest	652	652	486	166
	<u>464,701</u>	<u>464,701</u>	<u>472,286</u>	<u>(7,585)</u>
Clerk of Court-Administration				
Personnel services	1,113,741	1,113,741	1,099,226	14,515
Contractual services	110,300	110,300	108,394	1,906
	<u>1,224,041</u>	<u>1,224,041</u>	<u>1,207,620</u>	<u>16,421</u>
Human Resources				
Personnel services	99,536	99,536	99,144	392
Contractual services	27,600	27,600	19,599	8,001
Capital outlay	-	-	680	(680)
	<u>127,136</u>	<u>127,136</u>	<u>119,423</u>	<u>7,713</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)

Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>GENERAL GOVERNMENT (Continued)</b>				
Records Center				
Personnel services	\$ 212,150	\$ 212,150	\$ 203,748	\$ 8,402
Contractual services	21,700	21,700	10,825	10,875
Capital outlay	-	-	1,155	(1,155)
	<u>233,850</u>	<u>233,850</u>	<u>215,728</u>	<u>18,122</u>
Central Mail				
Contractual services	49,600	49,600	31,200	18,400
Building and Grounds				
Personnel services	381,482	381,482	359,586	21,896
Contractual services	244,000	244,000	127,573	116,427
	<u>625,482</u>	<u>625,482</u>	<u>511,829</u>	<u>113,653</u>
Central Utilities				
Contractual services	723,300	723,300	685,851	37,449
General Accounts				
Contractual services	1,877,399	1,877,399	1,588,254	289,145
	<u>1,877,399</u>	<u>1,877,399</u>	<u>1,588,254</u>	<u>289,145</u>
Geographical Information Systems				
Personnel services	172,832	172,832	173,216	(384)
Contractual services	50,094	50,094	44,568	5,526
	<u>222,926</u>	<u>222,926</u>	<u>217,784</u>	<u>5,142</u>
Total general government	<u>11,849,530</u>	<u>11,924,530</u>	<u>10,833,868</u>	<u>1,092,420</u>
<b>PUBLIC SAFETY</b>				
County Sheriff-Operations				
Personnel services	4,804,662	4,804,662	4,547,158	257,504
Contractual services	632,350	632,350	429,685	202,665
Capital outlay	5,000	5,000	1,912	3,088
Debt service				
Principal	14,000	14,000	153,810	(139,810)
Interest	1,000	1,000	32,509	(31,509)
	<u>5,457,012</u>	<u>5,457,012</u>	<u>5,165,074</u>	<u>291,938</u>

(Continued)



LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>PUBLIC SAFETY (Continued)</b>				
Speed Grant				
Personnel services	\$ 18,000	\$ 18,000	\$ 8,033	\$ 9,967
Contractual services	-	-	7,862	(7,862)
	<u>18,000</u>	<u>18,000</u>	<u>15,895</u>	<u>2,105</u>
Jail				
Personnel services	6,464,013	6,464,013	6,103,268	360,745
Contractual services	2,849,000	2,849,000	2,076,618	772,382
Capital outlay	10,000	10,000	14,771	(4,771)
	<u>9,323,013</u>	<u>9,323,013</u>	<u>8,194,657</u>	<u>1,128,356</u>
Fire Warden				
Contractual services	14,200	14,200	1,570	12,630
	<u>14,200</u>	<u>14,200</u>	<u>1,570</u>	<u>12,630</u>
County Coroner				
Personnel services	99,662	112,362	128,362	(16,000)
Contractual services	189,750	189,750	196,489	(6,739)
Capital outlay	24,000	24,000	26,298	(2,298)
	<u>313,412</u>	<u>326,112</u>	<u>351,149</u>	<u>(25,037)</u>
Emergency Management				
Personnel services	226,502	226,502	210,009	16,493
Contractual services	29,500	29,500	32,642	(3,142)
Capital outlay	6,500	6,500	3,900	2,600
	<u>262,502</u>	<u>262,502</u>	<u>246,551</u>	<u>15,951</u>
Communications				
Personnel services	68,618	68,618	67,411	1,207
Contractual services	25,895	25,895	12,890	13,005
Capital outlay	10,194	10,194	-	10,194
	<u>104,707</u>	<u>104,707</u>	<u>80,301</u>	<u>24,406</u>
Alcohol Compliance				
Personnel services	-	450	437	13
Contractual services	-	150	150	-
	<u>-</u>	<u>600</u>	<u>587</u>	<u>13</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>PUBLIC SAFETY (Continued)</b>				
<b>VAWA</b>				
Personnel services	\$ 53,000	\$ 53,000	\$ 16,420	\$ 36,580
	53,000	53,000	16,420	36,580
<b>Victims Assistance</b>				
Personnel services	51,525	51,525	51,165	360
Contractual services	20,584	20,584	4,002	16,582
	72,109	72,109	55,167	16,942
<b>Byrne Grant</b>				
Personnel services	18,069	18,069	902	17,167
Contractual services	42,160	42,160	75,366	(33,206)
	60,229	60,229	76,268	(16,039)
<b>Bulletproof Grant</b>				
Personnel services	-	32,000	22,011	9,989
Contractual services	-	6,500	9,381	(2,881)
Capital outlay	-	6,500	3,777	2,723
	-	45,000	35,169	9,831
Total public safety	15,678,184	15,736,484	14,238,808	1,497,676
<b>CONSERVATION AND DEVELOPMENT</b>				
<b>County Extension</b>				
Personnel services	107,863	107,863	106,523	1,340
Contractual services	59,257	59,257	46,225	13,032
Capital outlay	30,000	30,000	33,916	(3,916)
<b>Debt service</b>				
Principal	2,925	2,925	3,105	(180)
Interest	583	583	403	180
	200,628	200,628	190,172	10,456
Total conservation and development	200,628	200,628	190,172	10,456
Total expenditures	27,728,342	27,861,642	25,262,848	2,600,552
Excess (deficiency) of revenues over expenditures	(6,619,348)	(6,632,048)	(2,772,267)	3,859,781
<b>Other financing sources (uses)</b>				
Transfers in	5,108,544	5,108,544	2,135,701	2,972,843
Transfers out	(1,018,571)	(1,190,267)	(468,302)	(721,965)
Total other financing sources (uses)	4,089,973	3,918,277	1,667,399	2,250,878
Net change in fund balance	(2,529,375)	(2,713,771)	(1,104,868)	1,608,903
Fund balance - beginning of year	9,510,131	9,510,131	9,510,131	-
Fund balance - end of year	\$ 6,980,756	\$ 6,796,360	\$ 8,405,263	\$ 1,608,903

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - OPTIONAL 1% SALES TAX FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 4,660,000	\$ 4,660,000	\$ 5,398,913	\$ 738,913
Total revenues	<u>4,660,000</u>	<u>4,660,000</u>	<u>5,398,913</u>	<u>738,913</u>
Expenditures				
Current				
General government	1,549,689	1,549,689	1,469,744	79,945
Capital outlay	907,899	907,899	326,819	581,080
Total expenditures	<u>2,457,588</u>	<u>2,457,588</u>	<u>1,796,563</u>	<u>661,025</u>
Excess of revenues over expenditures	<u>2,202,412</u>	<u>2,202,412</u>	<u>3,602,350</u>	<u>1,399,938</u>
Other financing uses				
Transfers out	<u>(3,076,237)</u>	<u>(3,076,237)</u>	<u>(3,076,237)</u>	<u>-</u>
Total other financing uses	<u>(3,076,237)</u>	<u>(3,076,237)</u>	<u>(3,076,237)</u>	<u>-</u>
Net change in fund balance	<u>(873,825)</u>	<u>(873,825)</u>	<u>526,113</u>	<u>1,399,938</u>
Fund balance - beginning of year	<u>1,203,612</u>	<u>1,203,612</u>	<u>1,309,437</u>	<u>(105,825)</u>
Fund balance - end of year	<u>\$ 329,787</u>	<u>\$ 329,787</u>	<u>\$ 1,835,550</u>	<u>\$ 1,294,113</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - O & M JAIL ADDITION PROJECT  
Year Ended June 30, 2011**

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
Expenditures				
Public safety	-	16,000	100,725	(84,725)
Total expenditures	<u>-</u>	<u>16,000</u>	<u>100,725</u>	<u>(84,725)</u>
Excess (deficiency) of revenues over expenditures	<u>75,000</u>	<u>59,000</u>	<u>(100,725)</u>	<u>(159,725)</u>
Other financing uses				
Transfers out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>(1,000,000)</u>
Total other financing uses	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>(1,000,000)</u>
Net change in fund balance	(925,000)	(941,000)	(100,725)	(1,159,725)
Fund balance - beginning of year	<u>5,730,241</u>	<u>5,730,241</u>	<u>5,730,241</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,805,241</u>	<u>\$ 4,789,241</u>	<u>\$ 5,629,516</u>	<u>\$ (1,159,725)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - BRC GRANTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 9,500,000	\$ 9,500,000	\$ 4,511,241	\$ (4,988,759)
Total revenues	9,500,000	9,500,000	4,511,241	(4,988,759)
Expenditures				
Purchased service	9,500,000	9,500,000	4,511,241	4,988,759
Total expenditures	9,500,000	9,500,000	4,511,241	4,988,759
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	\$ -	\$ -	\$ -	\$ -

**OTHER SUPPLEMENTARY INFORMATION**

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LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2008 PROJECTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 9,650,000	\$ 9,650,000	\$ 11,065,383	\$ 1,415,383
Miscellaneous	216,000	216,000	105,212	(110,788)
Total revenues	<u>9,866,000</u>	<u>9,866,000</u>	<u>11,170,595</u>	<u>1,304,595</u>
Expenditures				
Personnel services	80,185	80,185	77,539	2,646
Capital outlay	<u>21,719,145</u>	<u>21,719,145</u>	<u>14,480,974</u>	<u>7,238,171</u>
Total expenditures	<u>21,799,330</u>	<u>21,799,330</u>	<u>14,558,513</u>	<u>7,240,817</u>
Net change in fund balance	(11,933,330)	(11,933,330)	(3,387,918)	8,545,412
Fund balance - beginning of year	<u>12,423,603</u>	<u>12,423,603</u>	<u>12,423,603</u>	<u>-</u>
Fund balance - end of year	<u>\$ 490,273</u>	<u>\$ 490,273</u>	<u>\$ 9,035,685</u>	<u>\$ 8,545,412</u>



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**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - JUVENILE DETENTION CENTER CONSTRUCTION FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 5,625,000	\$ 5,625,000	\$ 3,374,616	(2,250,384)
Total revenues	<u>5,625,000</u>	<u>5,625,000</u>	<u>3,374,616</u>	<u>(2,250,384)</u>
Expenditures				
Purchased services	-	-	-	-
Capital outlay	5,625,000	5,625,000	3,361,154	2,263,846
Total expenditures	<u>5,625,000</u>	<u>5,625,000</u>	<u>3,361,154</u>	<u>2,263,846</u>
Net change in fund balance	-	-	13,462	13,462
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,462</u>	<u>\$ 13,462</u>

LARAMIE COUNTY, WYOMING

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Special Revenue Funds				
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Equity in pooled cash and investments	50,113	25	521,631	104,476	60,508
Investments	-	-	-	-	-
Accounts receivable	-	-	-	237,997	-
Notes receivable	-	-	102,290	-	-
Due from other funds	3,584	-	-	-	-
Due from other governments	-	54,330	-	-	-
Accrued interest receivable	-	-	4,092	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	31,500	-	-	-
<b>Total assets</b>	<b>\$ 53,697</b>	<b>\$ 85,855</b>	<b>\$ 628,013</b>	<b>\$ 342,473</b>	<b>\$ 60,508</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts payable	\$ 95	\$ 56,229	\$ -	\$ 307	\$ 1,735
Due to other funds	-	2,600	-	171,921	-
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>95</b>	<b>58,829</b>	<b>-</b>	<b>172,228</b>	<b>1,735</b>
<b>Fund balances</b>					
Nonspendable	-	31,500	-	-	-
Restricted	53,602	-	102,290	170,245	-
Unrestricted					
Committed	-	-	525,723	-	58,773
Assigned	-	-	-	-	-
Unassigned	-	(4,474)	-	-	-
<b>Total fund balances</b>	<b>53,602</b>	<b>27,026</b>	<b>628,013</b>	<b>170,245</b>	<b>58,773</b>
<b>Total liabilities and fund balances</b>	<b>\$ 53,697</b>	<b>\$ 85,855</b>	<b>\$ 628,013</b>	<b>\$ 342,473</b>	<b>\$ 60,508</b>

Planning and Development Fund	Drug Case Forfeitures Fund	Federal Drug Case Forfeitures Fund	Miscellaneous Grants Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Page Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
314,440	67,337	117,141	18,115	35,252	1,302,319	2,490	2,593,847
-	-	-	-	-	-	-	-
51,449	-	-	-	-	8,900	-	298,346
-	-	-	-	-	-	-	102,290
-	-	-	-	-	-	-	3,584
-	-	-	160,280	-	51,863	-	266,473
-	-	-	-	-	-	-	4,092
-	-	-	-	-	161,384	-	161,384
-	-	-	-	-	-	-	31,500
<u>\$ 365,889</u>	<u>\$ 67,337</u>	<u>\$ 117,141</u>	<u>\$ 178,395</u>	<u>\$ 35,252</u>	<u>\$ 1,524,466</u>	<u>\$ 2,490</u>	<u>\$ 3,461,516</u>
\$ 6,187	\$ 477	\$ -	\$ 160,979	\$ -	\$ 150,324	\$ -	\$ 376,333
-	-	-	-	-	-	-	174,521
-	-	-	-	-	-	-	-
<u>6,187</u>	<u>477</u>	<u>-</u>	<u>160,979</u>	<u>-</u>	<u>150,324</u>	<u>-</u>	<u>550,854</u>
-	-	-	-	-	161,384	-	192,884
-	-	117,141	17,416	35,252	1,212,758	2,490	1,711,194
-	66,860	-	-	-	-	-	651,356
359,702	-	-	-	-	-	-	359,702
-	-	-	-	-	-	-	(4,474)
<u>359,702</u>	<u>66,860</u>	<u>117,141</u>	<u>17,416</u>	<u>35,252</u>	<u>1,374,142</u>	<u>2,490</u>	<u>2,910,662</u>
<u>\$ 365,889</u>	<u>\$ 67,337</u>	<u>\$ 117,141</u>	<u>\$ 178,395</u>	<u>\$ 35,252</u>	<u>\$ 1,524,466</u>	<u>\$ 2,490</u>	<u>\$ 3,461,516</u>

(Continued)

LARAMIE COUNTY, WYOMING

COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2011

	Special Revenue Funds				
	County	County	Recreation	Special	County Roads
	Improvements	Complex		Courts	
Fund	Operations Fund	Board	Fund	Fund	
<b>ASSETS</b>					
Cash	\$ -	\$ -	\$ 26,056	\$ -	\$ -
Equity in pooled cash and investments	-	266,001	-	90	1,669,763
Investments	1,817,133	269,427	-	-	-
Accounts receivable	-	-	20,000	24,772	141,143
Notes receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Accrued interest receivable	-	768	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Total assets	<u>\$ 1,817,133</u>	<u>\$ 536,196</u>	<u>\$ 46,056</u>	<u>\$ 24,862</u>	<u>\$ 1,810,906</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts payable	\$ 399	\$ -	\$ -	\$ 17,395	\$ 255,581
Due to other funds	-	-	-	29,000	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>399</u>	<u>-</u>	<u>-</u>	<u>46,395</u>	<u>255,581</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	-	536,196	-	-	1,555,325
Unrestricted					
Committed	-	-	46,056	-	-
Assigned	1,816,734	-	-	-	-
Unassigned	-	-	-	(21,533)	-
Total fund balances (deficits)	<u>1,816,734</u>	<u>536,196</u>	<u>46,056</u>	<u>(21,533)</u>	<u>1,555,325</u>
Total liabilities and fund balances	<u>\$ 1,817,133</u>	<u>\$ 536,196</u>	<u>\$ 46,056</u>	<u>\$ 24,862</u>	<u>\$ 1,810,906</u>

Recovery Act Grants Fund	Capital Project Funds					Total Nonmajor Governmental Funds
	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Total	
\$ -	\$ 26,056	\$ -	\$ 79,136	\$ -	\$ 79,136	\$ 105,192
75,993	4,605,694	227,531	-	-	227,531	4,833,225
-	2,086,560	-	-	-	-	2,086,560
-	484,261	-	-	110,074	110,074	594,335
-	102,290	-	-	-	-	102,290
-	3,584	-	-	-	-	3,584
39,745	306,218	-	-	-	-	306,218
-	4,860	-	-	-	-	4,860
-	161,384	-	-	-	-	161,384
-	31,500	-	-	-	-	31,500
<u>\$ 115,738</u>	<u>\$ 7,812,407</u>	<u>\$ 227,531</u>	<u>\$ 79,136</u>	<u>\$ 110,074</u>	<u>\$ 416,741</u>	<u>\$ 8,229,148</u>
\$ 10,585	\$ 660,293	\$ -	\$ -	\$ 110,074	\$ 110,074	\$ 770,367
100,000	303,521	-	-	-	-	303,521
-	-	4,847	-	-	4,847	4,847
<u>110,585</u>	<u>963,814</u>	<u>4,847</u>	<u>-</u>	<u>110,074</u>	<u>114,921</u>	<u>1,078,735</u>
-	192,884	-	-	-	-	192,884
5,153	3,807,868	-	79,136	-	79,136	3,887,004
-	697,412	222,684	-	-	222,684	920,096
-	2,176,436	-	-	-	-	2,176,436
-	(26,007)	-	-	-	-	(26,007)
<u>5,153</u>	<u>6,848,593</u>	<u>222,684</u>	<u>79,136</u>	<u>-</u>	<u>301,820</u>	<u>7,150,413</u>
<u>\$ 115,738</u>	<u>\$ 7,812,407</u>	<u>\$ 227,531</u>	<u>\$ 79,136</u>	<u>\$ 110,074</u>	<u>\$ 416,741</u>	<u>\$ 8,229,148</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended June 30, 2011

	Special Revenue Funds				
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 933,149	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenues	-	732,577	-	224,382	-
Charges for services	35,252	-	-	127,646	-
Miscellaneous revenues	23,513	-	21,959	-	134,836
Total revenues	<u>58,765</u>	<u>732,577</u>	<u>21,959</u>	<u>1,285,177</u>	<u>134,836</u>
Expenditures					
Current					
General government	11,890	-	-	-	-
Public safety	-	557,663	-	1,507,686	117,174
Public works	-	-	-	-	-
Health, welfare, and recreation	-	-	-	-	-
Conservation and development	-	-	15,034	-	-
Capital outlay	-	159,201	-	71,274	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>11,890</u>	<u>716,864</u>	<u>15,034</u>	<u>1,578,960</u>	<u>117,174</u>
Excess (deficiency) of revenues over expenditures	46,875	15,713	6,925	(293,783)	17,662
Other financing sources (uses)					
Transfers in	-	-	-	224,382	-
Transfers out	(49,200)	-	-	-	-
Total other financing sources (uses)	<u>(49,200)</u>	<u>-</u>	<u>-</u>	<u>224,382</u>	<u>-</u>
Net change in fund balances	(2,325)	15,713	6,925	(69,401)	17,662
Fund balances - beginning of year	55,927	(20,187)	621,088	239,646	41,111
Increase for reserve in prepaid expenses	-	31,500	-	-	-
Increase in inventory	-	-	-	-	-
Fund balances - end of year	<u>\$ 53,602</u>	<u>\$ 27,026</u>	<u>\$ 628,013</u>	<u>\$ 170,245</u>	<u>\$ 58,773</u>

Planning and Development Fund	Drug Case Forfeitures Fund	Federal Drug Forfeitures Fund	Miscellaneous Grants Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Page Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,113,693	\$ -	\$ 2,046,842
587,411	-	-	-	-	-	-	587,411
-	-	-	563,572	5,176	-	-	1,525,707
6,455	-	-	-	-	50,957	-	220,310
640	29,754	67,092	-	-	125,893	-	403,687
<u>594,506</u>	<u>29,754</u>	<u>67,092</u>	<u>563,572</u>	<u>5,176</u>	<u>1,290,543</u>	<u>-</u>	<u>4,783,957</u>
-	-	-	-	-	-	-	11,890
-	19,892	18,595	-	-	-	-	2,221,010
-	-	-	-	-	4,470,031	-	4,470,031
-	-	-	582,555	-	-	-	582,555
820,861	-	-	-	-	-	-	835,895
23,007	2,189	38,095	-	-	586,990	-	880,756
4,814	-	-	-	-	4,472	-	9,286
434	-	-	-	-	528	-	962
<u>849,116</u>	<u>22,081</u>	<u>56,690</u>	<u>582,555</u>	<u>-</u>	<u>5,062,021</u>	<u>-</u>	<u>9,012,385</u>
(254,610)	7,673	10,402	(18,983)	5,176	(3,771,478)	-	(4,228,428)
178,920	-	-	-	-	3,136,237	-	3,539,539
-	-	-	-	-	-	-	(49,200)
<u>178,920</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,136,237</u>	<u>-</u>	<u>3,490,339</u>
(75,690)	7,673	10,402	(18,983)	5,176	(635,241)	-	(738,089)
435,392	59,187	106,739	36,399	30,076	1,969,716	2,490	3,577,584
-	-	-	-	-	-	-	31,500
-	-	-	-	-	39,667	-	39,667
<u>\$ 359,702</u>	<u>\$ 66,860</u>	<u>\$ 117,141</u>	<u>\$ 17,416</u>	<u>\$ 35,252</u>	<u>\$ 1,374,142</u>	<u>\$ 2,490</u>	<u>\$ 2,910,662</u>

(Continued)



LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended June 30, 2011

	Special Revenue Funds				
	County Improvements Fund	County Complex Operations Fund	Recreation Board	Special Courts Fund	County Roads Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 921,448
Licenses and permits	-	-	-	-	-
Intergovernmental revenues	1,906,999	-	-	492,329	395,916
Charges for services	-	-	2,435	16,680	-
Miscellaneous revenues	-	1,920	116	-	-
<b>Total revenues</b>	<b>1,906,999</b>	<b>1,920</b>	<b>2,551</b>	<b>509,009</b>	<b>1,317,364</b>
<b>Expenditures</b>					
<b>Current</b>					
General government	-	-	-	-	-
Public safety	107,936	-	-	578,753	-
Public works	-	-	-	-	-
Health, welfare and recreation	-	-	47,718	-	-
Conservation and development	-	-	-	-	-
Capital outlay	112,367	-	-	-	840,402
<b>Debt service</b>					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total expenditures</b>	<b>220,303</b>	<b>-</b>	<b>47,718</b>	<b>578,753</b>	<b>840,402</b>
<b>Excess (deficiency) of   revenues over expenditures</b>	<b>1,686,696</b>	<b>1,920</b>	<b>(45,167)</b>	<b>(69,744)</b>	<b>476,962</b>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	40,000	65,000	-
Transfers out	(2,086,501)	-	-	-	(100,000)
<b>Total other financing   sources (uses)</b>	<b>(2,086,501)</b>	<b>-</b>	<b>40,000</b>	<b>65,000</b>	<b>(100,000)</b>
<b>Net change in fund balances</b>	<b>(399,805)</b>	<b>1,920</b>	<b>(5,167)</b>	<b>(4,744)</b>	<b>376,962</b>
Fund balances (deficits) - beginning of year	2,216,539	534,276	51,223	(16,789)	1,178,363
Increase for reserve for prepaid expenses	-	-	-	-	-
Increase in inventory	-	-	-	-	-
<b>Fund balances (deficits) - end of year</b>	<b>\$ 1,816,734</b>	<b>\$ 536,196</b>	<b>\$ 46,056</b>	<b>\$ (21,533)</b>	<b>\$ 1,555,325</b>

Recovery Act Grants Fund	Capital Project Funds					Total Nonmajor Governmental Funds
	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Total	
\$ -	\$ 2,968,290	\$ -	\$ -	\$ -	\$ -	\$ 2,968,290
-	587,411	-	-	-	-	587,411
191,601	4,512,552	-	-	941,305	941,305	5,453,857
-	239,425	-	-	-	-	239,425
-	405,723	-	39	-	39	405,762
191,601	8,713,401	-	39	941,305	941,344	9,654,745
-	11,890	-	-	-	-	11,890
-	2,907,699	-	-	-	-	2,907,699
-	4,470,031	-	-	-	-	4,470,031
186,268	816,541	-	-	-	-	816,541
-	835,895	-	-	-	-	835,895
-	1,833,525	-	-	914,490	914,490	2,748,015
-	9,286	-	-	-	-	9,286
-	962	-	-	-	-	962
186,268	10,885,829	-	-	914,490	914,490	11,800,319
5,333	(2,172,428)	-	39	26,815	26,854	(2,145,574)
-	3,644,539	-	-	-	-	3,644,539
-	(2,235,701)	-	-	-	-	(2,235,701)
-	1,408,838	-	-	-	-	1,408,838
5,333	(763,590)	-	39	26,815	26,854	(736,736)
(180)	7,541,016	222,684	79,097	(26,815)	274,966	7,815,982
-	31,500	-	-	-	-	31,500
-	39,667	-	-	-	-	39,667
\$ 5,153	\$ 6,848,593	\$ 222,684	\$ 79,136	\$ -	\$ 301,820	\$ 7,150,413

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - ABANDONED VEHICLE FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 25,000	\$ 25,000	\$ 35,252	\$ 10,252
Miscellaneous	20,000	20,000	23,513	3,513
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>58,765</u>	<u>13,765</u>
<b>Expenditures</b>				
General government	27,800	27,800	11,890	15,910
Total expenditures	<u>27,800</u>	<u>27,800</u>	<u>11,890</u>	<u>15,910</u>
Excess of revenues over expenditures	<u>17,200</u>	<u>17,200</u>	<u>46,875</u>	<u>29,675</u>
<b>Other financing uses</b>				
Transfers out	<u>(49,200)</u>	<u>(49,200)</u>	<u>(49,200)</u>	<u>-</u>
Total other financing uses	<u>(49,200)</u>	<u>(49,200)</u>	<u>(49,200)</u>	<u>-</u>
Net change in fund balance	(32,000)	(32,000)	(2,325)	29,675
Fund balance - beginning of year	<u>55,927</u>	<u>55,927</u>	<u>55,927</u>	<u>-</u>
Fund balance - end of year	<u>\$ 23,927</u>	<u>\$ 23,927</u>	<u>\$ 53,602</u>	<u>\$ 29,675</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - HOMELAND SECURITY GRANTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 408,385	\$ 1,052,967	\$ 732,577	\$ (320,390)
Total revenues	<u>408,385</u>	<u>1,052,967</u>	<u>732,577</u>	<u>(320,390)</u>
Expenditures				
Purchased services	408,385	1,052,967	557,663	495,304
Capital outlay	-	-	159,201	(159,201)
Total expenditures	<u>408,385</u>	<u>1,052,967</u>	<u>716,864</u>	<u>336,103</u>
Net change in fund balance	-	-	15,713	15,713
Fund (deficit) - beginning of year	(20,187)	(20,187)	(20,187)	-
Increase in reserve for prepaid expenses	-	-	31,500	(31,500)
Fund balance (deficit) - end of year	<u>\$ (20,187)</u>	<u>\$ (20,187)</u>	<u>\$ 27,026</u>	<u>\$ 47,213</u>

**LARAMIE COUNTY, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - ECONOMIC DEVELOPMENT FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$ 2,000	\$ 2,000	\$ 21,958	\$ 19,958
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>21,958</u>	<u>19,958</u>
<b>Expenditures</b>				
Economic development grant	480,000	480,000	-	480,000
Purchased services	22,000	22,000	19,125	2,875
Total expenditures	<u>502,000</u>	<u>502,000</u>	<u>19,125</u>	<u>482,875</u>
Net change in fund balance	(500,000)	(500,000)	2,833	502,833
Fund balance - beginning of year	<u>534,267</u>	<u>534,267</u>	<u>518,798</u>	<u>15,469</u>
Fund balance - end of year	<u>\$ 34,267</u>	<u>\$ 34,267</u>	<u>\$ 521,631</u>	<u>\$ 518,302</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - ENHANCED 911 SYSTEM FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 920,000	\$ 920,000	\$ 933,149	\$ 13,149
Intergovernmental	595,730	595,730	224,382	(371,348)
Charges for services	120,000	120,000	127,646	7,646
Total revenues	<u>1,635,730</u>	<u>1,635,730</u>	<u>1,285,177</u>	<u>(350,553)</u>
<b>Expenditures</b>				
Personnel services	1,851,501	1,851,501	1,313,831	537,670
Purchased services	292,460	292,460	193,855	98,605
Capital outlay	187,500	187,500	71,274	116,226
Total expenditures	<u>2,331,461</u>	<u>2,331,461</u>	<u>1,578,960</u>	<u>752,501</u>
Deficiency of revenues over expenditures	<u>(695,731)</u>	<u>(695,731)</u>	<u>(293,783)</u>	<u>401,948</u>
<b>Other financing sources</b>				
Transfers in	595,731	595,731	224,382	371,349
Total other financing sources	<u>595,731</u>	<u>595,731</u>	<u>224,382</u>	<u>371,349</u>
Net change in fund balance	(100,000)	(100,000)	(69,401)	30,599
Fund balance - beginning of year	<u>239,646</u>	<u>239,646</u>	<u>239,646</u>	<u>-</u>
Fund balance - end of year	<u>\$ 139,646</u>	<u>\$ 139,646</u>	<u>\$ 170,245</u>	<u>\$ 30,599</u>

**LARAMIE COUNTY, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIL COMMISSARY FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 150,000	\$ 150,000	\$ 134,836	\$ (15,164)
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>134,836</u>	<u>(15,164)</u>
Expenditures				
Purchased services	179,585	179,585	117,174	62,411
Capital outlay	17,415	17,415	-	17,415
Total expenditures	<u>179,585</u>	<u>179,585</u>	<u>117,174</u>	<u>62,411</u>
Net change in fund balance	(29,585)	(29,585)	17,662	47,247
Fund balance - beginning of year	<u>41,111</u>	<u>41,111</u>	<u>41,111</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,526</u>	<u>\$ 11,526</u>	<u>\$ 58,773</u>	<u>\$ 47,247</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - PLANNING AND DEVELOPMENT FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Licenses and permits	\$ 361,000	\$ 361,000	\$ 587,411	\$ 226,411
Charges for services	3,500	3,500	6,455	2,955
Miscellaneous	200	200	640	440
<b>Total revenues</b>	<u>364,700</u>	<u>364,700</u>	<u>594,506</u>	<u>229,806</u>
<b>Expenditures</b>				
Personnel services	753,241	753,241	706,252	46,989
Purchased services	128,800	128,800	114,609	14,191
Capital outlay	25,000	25,000	23,007	1,993
Debt service				
Principal	5,500	5,500	4,814	686
Interest	-	-	434	(434)
<b>Total expenditures</b>	<u>912,541</u>	<u>912,541</u>	<u>849,116</u>	<u>63,425</u>
Deficiency of revenues over expenditures	(547,841)	(547,841)	(254,610)	293,231
<b>Other financing sources</b>				
Transfers in	357,841	357,841	178,920	(178,921)
<b>Total other financing sources</b>	<u>357,841</u>	<u>357,841</u>	<u>178,920</u>	<u>(178,921)</u>
<b>Net change in fund balance</b>	(190,000)	(190,000)	(75,690)	472,152
<b>Fund balance - beginning of year</b>	<u>435,392</u>	<u>435,392</u>	<u>435,392</u>	<u>-</u>
<b>Fund balance - end of year</b>	<u>\$ 245,392</u>	<u>\$ 245,392</u>	<u>\$ 359,702</u>	<u>\$ 472,152</u>



**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - DRUG CASE FORFEITURES FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Miscellaneous	\$ 59,000	\$ 59,000	\$ 29,784	\$ (29,216)
<b>Total revenues</b>	<u>59,000</u>	<u>59,000</u>	<u>29,784</u>	<u>(29,216)</u>
<b>Expenditures</b>				
Purchased services	15,000	15,000	19,922	(4,922)
Capital outlay	94,000	94,000	2,189	91,811
<b>Total expenditures</b>	<u>109,000</u>	<u>109,000</u>	<u>22,111</u>	<u>86,889</u>
Net change in fund balance	(50,000)	(50,000)	7,673	59,178
Fund balance - beginning of year	<u>59,187</u>	<u>59,187</u>	<u>59,187</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 9,187</u></u>	<u><u>\$ 9,187</u></u>	<u><u>\$ 66,860</u></u>	<u><u>\$ 59,178</u></u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - FEDERAL DRUG CASE FORFEITURES FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Miscellaneous	\$ 115,000	\$ 115,000	\$ 67,092	\$ (47,908)
Total revenues	<u>115,000</u>	<u>115,000</u>	<u>67,092</u>	<u>(47,908)</u>
Expenditures				
Purchased services	15,000	15,000	18,595	(3,595)
Capital outlay	206,500	206,500	38,095	168,405
Total expenditures	<u>221,500</u>	<u>221,500</u>	<u>56,690</u>	<u>164,810</u>
Net change in fund balance	(106,500)	(106,500)	10,402	116,902
Fund balance - beginning of year	<u>106,739</u>	<u>106,739</u>	<u>106,739</u>	<u>-</u>
Fund balance - end of year	<u>\$ 239</u>	<u>\$ 239</u>	<u>\$ 117,141</u>	<u>\$ 116,902</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - MISCELLANEOUS GRANTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 560,733	\$ 922,662	\$ 563,572	\$ (359,090)
Total revenues	<u>560,733</u>	<u>922,662</u>	<u>563,572</u>	<u>(359,090)</u>
Expenditures				
Purchased service	560,733	922,662	582,555	340,107
Total expenditures	<u>560,733</u>	<u>922,662</u>	<u>582,555</u>	<u>340,107</u>
Net change in fund balance	-	-	(18,983)	(18,983)
Fund balance - beginning of year	<u>36,399</u>	<u>36,399</u>	<u>36,399</u>	<u>-</u>
Fund balance - end of year	<u>\$ 36,399</u>	<u>\$ 36,399</u>	<u>\$ 17,416</u>	<u>\$ (18,983)</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - LOCAL LAW ENFORCEMENT FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues	\$ -	\$ -	\$ 5,176	\$ 5,176
Total revenues	<u>-</u>	<u>-</u>	<u>5,176</u>	<u>5,176</u>
Expenditures				
Purchased services	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	5,176	5,176
Fund balance - beginning of year	<u>30,076</u>	<u>30,076</u>	<u>30,076</u>	<u>-</u>
Fund balance - end of year	<u>\$ 30,076</u>	<u>\$ 30,076</u>	<u>\$ 35,252</u>	<u>\$ 5,176</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ROAD AND BRIDGE FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,092,013	\$ 1,092,013	\$ 1,113,693	\$ 21,680
Charges for services	40,000	40,000	50,957	10,957
Miscellaneous	-	-	125,893	125,893
Total revenues	<u>1,132,013</u>	<u>1,132,013</u>	<u>1,290,543</u>	<u>158,530</u>
Expenditures				
Personnel services	3,036,427	3,036,427	2,579,848	456,579
Purchased services	1,490,300	1,490,300	1,256,081	234,219
Repairs and maintenance	901,500	901,500	634,102	267,398
Capital outlay	500,000	500,000	586,990	(86,990)
Debt service				
Principal	5,000	5,000	4,472	528
Interest	-	-	528	(528)
Total expenditures	<u>5,933,227</u>	<u>5,933,227</u>	<u>5,062,021</u>	<u>871,206</u>
Deficiency of revenues over expenditures	(4,801,214)	(4,801,214)	(3,771,478)	1,029,736
Other financing sources				
Transfers in	<u>3,036,237</u>	<u>3,136,237</u>	<u>3,136,237</u>	<u>-</u>
Total other financing sources	<u>3,036,237</u>	<u>3,136,237</u>	<u>3,136,237</u>	<u>-</u>
Net change in fund balance	(1,764,977)	(1,664,977)	(635,241)	1,029,736
Fund balance - beginning of year	1,969,716	1,969,716	1,969,716	-
Increase in inventory reserve	-	-	39,667	39,667
Fund balance - end of year	<u>\$ 204,739</u>	<u>\$ 304,739</u>	<u>\$ 1,374,142</u>	<u>\$ 1,069,403</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIB GRANT FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Purchased services	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	2,490	2,490	2,490	-
Fund balance - end of year	\$ 2,490	\$ 2,490	\$ 2,490	\$ -

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY IMPROVEMENTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,906,999	\$ 1,906,999	\$ 1,906,999	\$ -
Total revenues	<u>1,906,999</u>	<u>1,906,999</u>	<u>1,906,999</u>	<u>-</u>
Expenditures				
Purchased services	1,610,786	1,610,786	107,936	1,502,850
Capital outlay	236,869	236,869	112,367	124,502
Total expenditures	<u>1,847,655</u>	<u>1,847,655</u>	<u>220,303</u>	<u>1,627,352</u>
Excess of revenues over expenditures	59,344	59,344	1,686,696	1,627,352
Other financing uses				
Transfers out	(4,059,344)	(4,059,344)	(2,086,501)	1,972,843
Total other financing uses	<u>(4,059,344)</u>	<u>(4,059,344)</u>	<u>(2,086,501)</u>	<u>1,972,843</u>
Net change in fund balance	(4,000,000)	(4,000,000)	(399,805)	3,600,195
Fund balance - beginning of year	<u>2,216,539</u>	<u>2,216,539</u>	<u>2,216,539</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (1,783,461)</u>	<u>\$ (1,783,461)</u>	<u>\$ 1,816,734</u>	<u>\$ 3,600,195</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY COMPLEX OPERATIONS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 7,000	\$ 7,000	\$ 1,920	\$ (5,080)
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>1,920</u>	<u>(5,080)</u>
Expenditures				
Purchased services	20,000	20,000	-	20,000
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	(13,000)	(13,000)	1,920	14,920
Fund balance - beginning of year	<u>534,276</u>	<u>534,276</u>	<u>534,276</u>	<u>-</u>
Fund balance - end of year	<u>\$ 521,276</u>	<u>\$ 521,276</u>	<u>\$ 536,196</u>	<u>\$ 14,920</u>



**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - RECREATION BOARD  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ -	\$ -	\$ 2,435	\$ 2,435
Miscellaneous	-	-	116	116
Total revenues	<u>-</u>	<u>-</u>	<u>2,551</u>	<u>2,551</u>
<b>Expenditures</b>				
Purchased services	9,000	9,000	47,718	(38,718)
Capital outlay	31,000	31,000	-	31,000
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>47,718</u>	<u>(7,718)</u>
Deficiency of revenues over expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>(45,167)</u>	<u>(5,167)</u>
<b>Other financing sources</b>				
Transfers in	-	-	40,000	40,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Net change in fund balance	(40,000)	(40,000)	(5,167)	34,833
Fund balance - beginning of year	<u>51,223</u>	<u>51,223</u>	<u>51,223</u>	<u>-</u>
Fund balance - end of year	<u>\$ 11,223</u>	<u>\$ 11,223</u>	<u>\$ 46,056</u>	<u>\$ 34,833</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPECIAL COURTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues				
Intergovernmental	\$ 520,595	\$ 520,595	\$ 492,329	\$ (28,266)
Charges for services	43,500	43,500	16,680	(26,820)
Total revenues	564,095	564,095	509,009	(55,086)
Expenditures				
Personnel services	153,763	153,763	156,382	(2,619)
Purchased services	475,332	476,332	422,371	53,961
Total expenditures	629,095	630,095	578,753	51,342
Deficiency of revenues over expenditures	(65,000)	(66,000)	(69,744)	(3,744)
Other financing sources				
Transfers in	65,000	65,000	65,000	-
Total other financing sources	65,000	65,000	65,000	-
Net change in fund balance	-	(1,000)	(4,744)	(3,744)
Fund (deficit) - beginning of year	(16,789)	(16,789)	(16,789)	-
Fund balance (deficit) - end of year	\$ (16,789)	\$ (17,789)	\$ (21,533)	\$ (3,744)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY ROADS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 800,000	\$ 800,000	\$ 921,448	\$ 121,448
Intergovernmental	-	-	395,916	395,916
Miscellaneous	-	-	-	-
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>1,317,364</u>	<u>517,364</u>
Expenditures				
Capital outlay	<u>2,041,000</u>	<u>1,941,000</u>	<u>840,402</u>	<u>1,100,598</u>
Total expenditures	<u>2,041,000</u>	<u>1,941,000</u>	<u>840,402</u>	<u>1,100,598</u>
Excess (deficiency) of revenues over expenditures	<u>(1,241,000)</u>	<u>(1,141,000)</u>	<u>476,962</u>	<u>1,496,514</u>
Other financing uses				
Transfers out	-	(100,000)	(100,000)	-
Total other financing uses	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	<u>(1,241,000)</u>	<u>(1,241,000)</u>	<u>376,962</u>	<u>1,617,962</u>
Fund balance - beginning of year	<u>1,178,363</u>	<u>1,178,363</u>	<u>1,178,363</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (62,637)</u>	<u>\$ (62,637)</u>	<u>\$ 1,555,325</u>	<u>\$ 1,617,962</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - RECOVERY ACT GRANTS FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>Revenues</b>				
Intergovernmental	\$ 327,242	\$ 327,242	\$ 191,601	\$ (135,641)
<b>Total revenues</b>	<u>327,242</u>	<u>327,242</u>	<u>191,601</u>	<u>(135,641)</u>
<b>Expenditures</b>				
Personnel services	189,105	189,105	144,130	44,975
Purchased services	138,137	138,137	42,138	95,999
<b>Total expenditures</b>	<u>327,242</u>	<u>327,242</u>	<u>186,268</u>	<u>140,974</u>
Net change in fund balance	-	-	5,333	5,333
Fund (deficit) - beginning of year	<u>(180)</u>	<u>(180)</u>	<u>(180)</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (180)</u>	<u>\$ (180)</u>	<u>\$ 5,153</u>	<u>\$ 5,333</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ALLISON DRAW GREENWAY PROJECT FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Capital outlay	314,000	314,000	-	314,000
Total expenditures	314,000	314,000	-	314,000
Deficiency of revenues over expenditures	(314,000)	(314,000)	-	314,000
Other financing sources				
Transfers in	87,000	87,000	-	(87,000)
Total other financing sources	87,000	87,000	-	(87,000)
Net change in fund balance	(227,000)	(227,000)	-	227,000
Fund balance - beginning of year	222,684	222,684	222,684	-
Fund balance (deficit) - end of year	\$ (4,316)	\$ (4,316)	\$ 222,684	\$ 227,000

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2003 PROJECTS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 39	\$ 39
Total revenues	-	-	39	39
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	39	39
Fund balance - beginning of year	79,097	79,097	79,097	-
Fund balance - end of year	\$ 79,097	\$ 79,097	\$ 79,136	\$ 39

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS) - INDUSTRIAL ROADS FUND  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 3,330,526	\$ 3,330,526	\$ 941,305	\$ (2,389,221)
Total revenues	<u>3,330,526</u>	<u>3,330,526</u>	<u>941,305</u>	<u>(2,389,221)</u>
Expenditures				
Capital outlay	<u>3,330,526</u>	<u>3,330,526</u>	<u>914,490</u>	<u>2,416,036</u>
Total expenditures	<u>3,330,526</u>	<u>3,330,526</u>	<u>914,490</u>	<u>2,416,036</u>
Net change in fund balance	-	-	26,815	26,815
Fund (deficit) - beginning of year	<u>(26,815)</u>	<u>(26,815)</u>	<u>(26,815)</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (26,815)</u>	<u>\$ (26,815)</u>	<u>\$ -</u>	<u>\$ 26,815</u>

**LARAMIE COUNTY, WYOMING**

**COMBINING STATEMENT OF NET ASSETS  
COUNTY LIBRARY SYSTEM**

June 30, 2011

	Laramie County Library System	Component Unit		Eliminations	Total
		Laramie County Library Foundation, Inc.	Laramie County Library		
<b>ASSETS</b>					
Cash	\$ 274,126	\$ 84,108		\$ -	\$ 358,234
Investments	4,091,997	44,005		-	4,136,002
Accounts receivable	166,653	1,133,359	(149,835)		1,150,177
Accrued interest receivable	702	-	-		702
Due from other governments	70,392	-	-		70,392
Inventory	5,872	-	-		5,872
Property and equipment	29,690,350	-	-		29,690,350
Accumulated depreciation	(7,117,137)	-	-		(7,117,137)
<b>Total assets</b>	<b>27,182,955</b>	<b>1,261,472</b>	<b>(149,835)</b>		<b>28,294,592</b>
<b>LIABILITIES</b>					
Accounts payable	190,337	14,827	(149,835)		55,329
Noncurrent liabilities					
Investments held for others	-	662,058	-		662,058
Due within one year	47,494	-	-		47,494
Due in more than one year	105,697	-	-		105,697
<b>Total liabilities</b>	<b>343,528</b>	<b>676,885</b>	<b>(149,835)</b>		<b>870,578</b>
<b>NET ASSETS</b>					
Investment in general fixed assets	22,560,952	-	-		22,560,952
Temporarily restricted	-	276,549	-		276,549
Permanently restricted	-	232,961	-		232,961
Unreserved/unrestricted	4,278,475	75,077	-		4,353,552
<b>Total net assets</b>	<b>\$ 26,839,427</b>	<b>\$ 584,587</b>	<b>\$ -</b>		<b>\$ 27,424,014</b>



**LARAMIE COUNTY, WYOMING**

**COMBINING STATEMENT OF ACTIVITIES  
COUNTY LIBRARY SYSTEM**

Year Ended June 30, 2011

	Laramie County Library System	Component Unit	Eliminations	Total
		Laramie County Library Foundation, Inc.		
<b>Revenues</b>				
Property taxes	\$ 1,815,456	\$ -	\$ -	\$ 1,815,456
Sales taxes	445,831	-	-	445,831
Other taxes	424,152	-	-	424,152
Charges for services	355,559	-	-	355,559
Grants and contributions	30,510	124,407	-	154,917
Unrestricted investment earnings	19,553	21,481	-	41,034
Gain on sale of capital assets	3,946	18,521	-	22,467
Miscellaneous revenues	113,061	39,996	(105,182)	47,875
<b>Total revenues</b>	<b>3,208,068</b>	<b>204,405</b>	<b>(105,182)</b>	<b>3,307,291</b>
<b>Expenses</b>				
Health, welfare and recreation	5,149,958	174,285	(105,182)	5,219,061
<b>Total expenditures</b>	<b>5,149,958</b>	<b>174,285</b>	<b>(105,182)</b>	<b>5,219,061</b>
Change in net assets	(1,941,890)	30,120	-	(1,911,770)
Net assets - beginning of year	28,781,317	554,467	-	29,335,784
Net assets - end of year	\$ 26,839,427	\$ 584,587	\$ -	\$ 27,424,014

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF NET ASSETS  
CHEYENNE REGIONAL MEDICAL CENTER

June 30, 2011

	Cheyenne Regional Medical Center	Component Unit Cheyenne Regional Medical Center Foundation	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 11,833,153	\$ 824,138	\$ 12,657,291
Investments	126,480,818	10,899,442	137,380,260
Accounts receivable	41,990,749	26,010	42,016,759
Due from Foundation	74,490	-	74,490
Inventory	7,420,112	1,200	7,421,312
Prepaid expenses	3,544,287	-	3,544,287
Restricted assets			
Bond funds	765,319	-	765,319
Endowment and for capital assets by donor	4,973,196	-	4,973,196
Receivables	-	99,648	99,648
Other	7,333,941	25,124	7,359,065
Property and equipment, net	138,218,558	12,541	138,231,099
<b>Total assets</b>	<b>342,634,623</b>	<b>11,888,103</b>	<b>354,522,726</b>
<b>LIABILITIES</b>			
Estimated third-party payor settlements	7,137,172	-	7,137,172
Accrued payroll liabilities and other	16,220,581	-	16,220,581
Accrued interest payable	120,925	-	120,925
Noncurrent liabilities			
Due within one year	843,731	-	843,731
Due in more than one year	19,770,827	-	19,770,827
<b>Total liabilities</b>	<b>49,677,589</b>	<b>-</b>	<b>49,677,589</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	117,604,000	12,541	117,616,541
Restricted for			
Endowments, nonexpendable	4,105,497	-	4,105,497
Debt service, expendable	765,319	-	765,319
Donor for specified purposes, expendable	867,699	-	867,699
Temporarily restricted	-	4,054,251	4,054,251
Permanently restricted	-	3,333,005	3,333,005
Unrestricted	168,747,375	4,488,306	173,235,681
Non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	867,144	-	867,144
<b>Total net assets</b>	<b>\$ 292,957,034</b>	<b>\$ 11,888,103</b>	<b>\$ 304,845,137</b>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 CHEYENNE REGIONAL MEDICAL CENTER  
 Year Ended June 30, 2011

	Cheyenne Regional Medical Center	Component Unit Cheyenne Regional Medical Center Foundation	Total
Operating revenues			
Charges for services	\$ 300,945,339	\$ -	\$ 300,945,339
Other revenue	5,125,049	516,008	5,641,057
Gifts and contributions	-	695,589	695,589
Total revenues	<u>306,070,388</u>	<u>1,211,597</u>	<u>307,281,985</u>
Operating expenses			
Personnel services	142,239,055	-	142,239,055
Contractual services	34,281,953	-	34,281,953
Material and supplies	60,776,129	-	60,776,129
Depreciation and amortization	16,183,454	-	16,183,454
United Medical Center Foundation programs	-	575,227	575,227
Management, general and fundraising	-	714,800	714,800
Bad debts	32,391,670	-	32,391,670
Total operating expenses	<u>285,872,261</u>	<u>1,290,027</u>	<u>287,162,288</u>
Operating income	<u>20,198,127</u>	<u>(78,430)</u>	<u>20,119,697</u>
Nonoperating revenues (expenses)			
Interest income	3,572,931	1,238,990	4,811,921
Contributions from Foundation	406,267	-	406,267
Investment gains and losses	12,030,466	-	12,030,466
Distribution to non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	(147,400)	-	(147,400)
Government grant	-	297,075	297,075
Additions to permanently restricted funds	-	1,600	1,600
Interest expense	(800,031)	-	(800,031)
Total nonoperating revenues	<u>15,062,233</u>	<u>1,537,665</u>	<u>16,599,898</u>
Net income	35,260,360	1,459,235	36,719,595
Net assets - beginning of year	<u>257,696,674</u>	<u>10,428,868</u>	<u>268,125,542</u>
Net assets - end of year	<u>\$ 292,957,034</u>	<u>\$ 11,888,103</u>	<u>\$ 304,845,137</u>

**LARAMIE COUNTY, WYOMING**

COMPONENT UNIT BALANCE SHEET/STATEMENT OF NET ASSETS  
 LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD  
 June 30, 2011

	<u>Balance Sheet</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
<b>ASSETS</b>			
Cash	\$ 1,827,248	\$ -	\$ 1,827,248
Net investment in capital lease	-	2,160,352	2,160,352
Grants receivable	49,440	-	49,440
Bond issuance costs	-	32,742	32,742
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 1,876,688</u>	<u>2,193,094</u>	<u>4,069,782</u>
 <b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts payable	\$ 8,070	-	8,070
Due to primary government	156,459	1,667,187	1,823,646
Bonds payable	-	2,215,000	2,215,000
Bond discount	-	(18,263)	(18,263)
Total liabilities	<u>164,529</u>	<u>3,863,924</u>	<u>4,028,453</u>
 <b>Fund balance</b>			
Restricted	<u>1,712,159</u>	<u>(1,712,159)</u>	<u>-</u>
Total retained earnings	<u>1,712,159</u>	<u>(1,712,159)</u>	<u>-</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities and fund equity	<u>\$ 1,876,688</u>		
 <b>Net assets</b>			
Restricted		<u>41,329</u>	<u>41,329</u>
Total net assets		<u>\$ 41,329</u>	<u>\$ 41,329</u>

**LARAMIE COUNTY, WYOMING**

STATEMENTS OF COMPONENT UNIT REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE/STATEMENT OF ACTIVITIES

LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD

Year Ended June 30, 2011

	Revenues, Expenditures and Changes in Fund Balance	Adjustments	Statement of Activities
Revenues			
Grant revenue	\$ 74,652	\$ -	\$ 74,652
Lease income	171,696	(140,000)	31,696
Bond interest rebate	25,932	-	25,932
Interest income	111	-	111
Total revenues	<u>272,391</u>	<u>(140,000)</u>	<u>132,391</u>
Expenditures			
Contractual services	29,791	-	29,791
Construction costs paid to County	633,166	(633,166)	-
Amortization	-	3,643	3,643
Debt service:			
Principal	140,000	(140,000)	-
Interest	57,628	-	57,628
Bond issuance costs	35,080	(35,080)	-
Total expenditures	<u>895,665</u>	<u>(804,603)</u>	<u>91,062</u>
Excess (deficiency) of revenues over expenditures	<u>(623,274)</u>	<u>664,603</u>	<u>41,329</u>
Other financing sources (uses)			
Proceeds of bond issue	2,355,000	(2,355,000)	-
Original issue discount	(19,567)	19,567	-
Total other financing sources (uses)	<u>2,335,433</u>	<u>(2,335,433)</u>	<u>-</u>
Change in net assets	1,712,159	(1,670,830)	41,329
Fund Balance/net assets - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance/net assets - end of year	<u>\$ 1,712,159</u>	<u>\$ (1,670,830)</u>	<u>\$ 41,329</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - WEED AND PEST CONTROL DISTRICT  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,656,314	\$ 1,656,314	\$ 1,682,470	\$ 26,156
Charges for services	161,200	161,200	390,685	229,485
Miscellaneous	9,675	9,675	193,447	183,772
Total revenues	<u>1,827,189</u>	<u>1,827,189</u>	<u>2,266,602</u>	<u>439,413</u>
Expenditures				
Administration	390,500	390,500	295,784	94,716
Operations	1,542,199	1,542,199	1,295,625	246,574
Fixed charges	21,700	21,700	65,520	(43,820)
Capital outlay	558,000	558,000	59,438	498,562
Total expenditures	<u>2,512,399</u>	<u>2,512,399</u>	<u>1,716,367</u>	<u>796,032</u>
Net change in fund balance	(685,210)	(685,210)	550,235	1,235,445
Fund balance - beginning of year	1,980,590	1,980,590	1,980,590	-
Increase in inventory reserve	-	-	2,919	2,919
Fund balance - end of year	<u>\$ 1,295,380</u>	<u>\$ 1,295,380</u>	<u>\$ 2,533,744</u>	<u>\$ 1,238,364</u>

**LARAMIE COUNTY, WYOMING**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY FAIR BOARD  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 601,700	\$ 601,700	\$ 559,594	\$ (42,106)
Charges for services	28,300	28,300	20,509	(7,791)
Intergovernmental	-	-	15,129	15,129
Miscellaneous	5,000	5,000	4,213	(787)
<b>Total revenues</b>	<u>635,000</u>	<u>635,000</u>	<u>599,445</u>	<u>(35,555)</u>
<b>Expenditures</b>				
Administration	189,000	189,000	174,842	14,158
Operations	282,200	282,200	250,933	31,267
Fixed charges	29,500	29,500	29,236	264
Capital outlay	136,000	136,000	148,800	(12,800)
<b>Total expenditures</b>	<u>636,700</u>	<u>636,700</u>	<u>603,811</u>	<u>32,889</u>
 Net change in fund balance	 (1,700)	 (1,700)	 (4,366)	 (2,666)
Fund balance - beginning of year	<u>236,141</u>	<u>236,141</u>	<u>236,141</u>	<u>-</u>
Fund balance - end of year	<u>\$ 234,441</u>	<u>\$ 234,441</u>	<u>\$ 231,775</u>	<u>\$ (2,666)</u>

**LARAMIE COUNTY, WYOMING**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY LIBRARY SYSTEM**  
**Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 2,246,245	\$ 2,246,245	\$ 2,238,413	\$ (7,832)
Charges for services	256,275	256,275	255,881	(394)
Intergovernmental	445,831	445,831	445,831	-
Miscellaneous	335,853	335,853	156,292	(179,561)
<b>Total revenues</b>	<u>3,284,204</u>	<u>3,284,204</u>	<u>3,096,417</u>	<u>(187,787)</u>
<b>Expenditures</b>				
Administration	2,959,905	2,959,905	2,422,811	537,094
Operations	875,867	875,867	1,492,007	(616,140)
Fixed charges	422,100	422,100	21,267	400,833
Capital outlay	64,500	64,500	52,479	12,021
<b>Total expenditures</b>	<u>4,322,372</u>	<u>4,322,372</u>	<u>3,988,564</u>	<u>333,808</u>
Net change in fund balance	(1,038,168)	(1,038,168)	(892,147)	300,740
Fund balance - beginning of year	<u>5,108,023</u>	<u>5,108,023</u>	<u>5,108,023</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,069,855</u>	<u>\$ 4,069,855</u>	<u>\$ 4,215,876</u>	<u>\$ 300,740</u>



**LARAMIE COUNTY, WYOMING**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY**  
**HEALTH BOARD - GENERAL FUND**  
Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental revenues	\$ 1,679,582	\$ 1,679,582	\$ 2,413,552	\$ 733,970
Charges for services	786,975	786,975	727,164	(59,811)
Miscellaneous	97,908	97,908	226,487	128,579
<b>Total revenues</b>	<u>2,564,465</u>	<u>2,564,465</u>	<u>3,367,203</u>	<u>802,738</u>
<b>Expenditures</b>				
Personnel services	2,149,898	2,149,898	2,292,008	(142,110)
Purchased services	592,219	592,219	1,120,236	(528,017)
Capital outlay	3,000	3,000	51,359	(48,359)
<b>Total expenditures</b>	<u>2,745,117</u>	<u>2,745,117</u>	<u>3,463,603</u>	<u>(718,486)</u>
 Net change in fund balance	 (180,652)	 (180,652)	 (96,400)	 84,252
Fund balance - beginning of year	<u>931,551</u>	<u>931,551</u>	<u>931,551</u>	<u>-</u>
Fund balance - end of year	<u>\$ 750,899</u>	<u>\$ 750,899</u>	<u>\$ 835,151</u>	<u>\$ 84,252</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY  
FAMILY PLANNING - SPECIAL REVENUE FUND  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>Revenues</b>				
Intergovernmental revenues	\$ 558,897	\$ 558,897	\$ 536,946	\$ (21,951)
Charges for services	187,487	187,487	166,487	(21,000)
<b>Total revenues</b>	<u>746,384</u>	<u>746,384</u>	<u>703,433</u>	<u>(42,951)</u>
<b>Expenditures</b>				
Personnel services	592,934	592,934	563,767	29,167
Purchased services	166,183	166,183	175,259	(9,076)
Capital outlay	1,946	1,946	2,488	(542)
<b>Total expenditures</b>	<u>761,063</u>	<u>761,063</u>	<u>741,514</u>	<u>19,549</u>
<b>Net change in fund balance</b>	(14,679)	(14,679)	(38,081)	(23,402)
Fund balance - beginning of year	118,939	118,939	118,939	-
Decrease in inventory reserve	-	-	(3,406)	(3,406)
<b>Fund balance - end of year</b>	<u>\$ 104,260</u>	<u>\$ 104,260</u>	<u>\$ 77,452</u>	<u>\$ (26,808)</u>

**LARAMIE COUNTY, WYOMING**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY LANDFILL BOARD  
Year Ended June 30, 2011**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues				
Taxes	\$ 385,000	\$ 385,000	\$ 377,439	\$ (7,561)
Charges for services	140,000	140,000	189,164	49,164
Miscellaneous	-	-	4,006	4,006
Total revenues	<u>525,000</u>	<u>525,000</u>	<u>570,609</u>	<u>45,609</u>
Operating expenses				
Personnel services	171,600	171,600	161,953	9,647
Contractual services	357,400	357,400	178,326	179,074
Capital outlay	-	-	9,799	(9,799)
Principal	-	-	73,807	(73,807)
Interest expense	-	-	6,573	(6,573)
Total expenses	<u>529,000</u>	<u>529,000</u>	<u>430,458</u>	<u>98,542</u>
Excess (deficiency) of revenues over expenditures	<u>(4,000)</u>	<u>(4,000)</u>	<u>140,151</u>	<u>144,151</u>
Non operating revenues				
Interest income	4,000	4,000	4,041	(5,432)
Total nonoperating revenues	<u>4,000</u>	<u>4,000</u>	<u>4,041</u>	<u>(5,432)</u>
Net change in fund balance	-	-	144,192	138,719
Fund balance - beginning of year	667,166	667,166	667,166	-
Fund balance - end of year	<u>\$ 667,166</u>	<u>\$ 667,166</u>	<u>\$ 811,358</u>	<u>\$ 138,719</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - LARAMIE COUNTY COMMUNITY  
 JUVENILE SERVICES JOINT POWERS BOARD  
 Year Ended June 30, 2011

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Miscellaneous	\$ 474,932	\$ 474,932	\$ 226,490	\$ (248,442)
Total revenues	<u>474,932</u>	<u>474,932</u>	<u>226,490</u>	<u>(248,442)</u>
Expenditures				
Purchased services	234,398	234,398	25,260	209,138
Intergovernment expense	1,654,297	1,654,297	511,787	1,142,510
Debt service				
Principal	140,000	140,000	140,000	-
Interest	106,534	106,534	57,628	48,906
Total expenditures	<u>2,135,229</u>	<u>2,135,229</u>	<u>734,675</u>	<u>1,400,554</u>
Deficiency of revenues over expenditures	(1,660,297)	(1,660,297)	(508,185)	1,152,112
Other financing sources				
Capital lease proceeds	<u>2,335,433</u>	<u>2,335,433</u>	<u>2,335,433</u>	<u>-</u>
Total other financing sources	<u>2,335,433</u>	<u>2,335,433</u>	<u>2,335,433</u>	<u>-</u>
Net change in fund balance	675,136	675,136	1,827,248	1,152,112
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ 675,136</u>	<u>\$ 675,136</u>	<u>\$ 1,827,248</u>	<u>\$ 1,152,112</u>

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**SINGLE AUDIT SECTION**

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**LARAMIE COUNTY, WYOMING**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
Year Ended June 30, 2011

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Agriculture</u>			
<i>Direct</i>			
Watershed Protection and Flood Prevention	10.904	-	\$ 4,847
Total U.S. Department of Agriculture			<u>4,847</u>
<u>U.S. Department of Commerce</u>			
Passed through the Wyoming Office of Homeland Security			
Public Safety Interoperable Communications Grant Program (PSIC)	11.555	07-NTI-LAR-PS-PCS7	303,875
Total U.S. Department of Commerce			<u>303,875</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through the Wyoming Department of Health			
Housing Opportunities for Persons with AIDS	14.241	-	3,419
Total U.S. Department of Housing and Urban Development			<u>3,419</u>
<u>U.S. Department of Justice</u>			
<i>Direct</i>			
State Criminal Alien Assistance Program	16.606	2009-AP-BX 0204	5,176
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	-	14,376
Bulletproof Vest Partnership Program	16.607	-	3,387
Public Safety Partnership and Community Policing Grants (ARRA)	16.710	COPS-CHRP-2010-1	95,585
<i>JAG Program Cluster</i>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2010DJBX0297	57,780
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009DJBX1413	18,488
			<u>76,268</u>
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants To Units Of Local Government (ARRA)	16.804	2009-SB-B9-2344	96,016
Total JAG Program Cluster			<u>172,284</u>
Total U.S. Department of Justice			<u>290,808</u>
<u>U.S. Department of Transportation</u>			
Passed through the Wyoming Department of Transportation			
<i>Highway Safety Cluster</i>			
State and Community Highway Safety	20.600	HSO2011	5,740
State and Community Highway Safety	20.600	10-PT03	7,862
Total Highway Safety Cluster			<u>13,602</u>
Passed through the Wyoming Department of Transportation			
Alcohol Open Container Requirements	20.607	11-154AL14	6,154
Alcohol Open Container Requirements	20.607	10-154AL22H	3,658
Alcohol Open Container Requirements	20.607	10-154AL16	1,411
			<u>11,223</u>
Passed through the Wyoming Office of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning	20.703	11-DOT-LAR-HM-HMO	59
Total U.S. Department of Transportation			<u>24,884</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards



LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)  
Year Ended June 30, 2011

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Environmental Protection Agency</u>			
Passed through the Wyoming Department of Environmental Quality Nonpoint Source Implementation Grants	66.460	-	\$ 149,457
Total U.S. Environmental Protection Agency			<u>149,457</u>
<u>U.S. Department of Education</u>			
Passed through the Wyoming Office of State Land and Investments <i>State Fiscal Stabilization Fund Cluster</i> State Fiscal Stabilization Fund (SFSF) - Recovery Act (ARRA)	84.397	JDC-0003	2,662,216
Total State Fiscal Stabilization Fund Cluster			<u>2,662,216</u>
Total U.S. Department of Education			<u>2,662,216</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the Wyoming Department of Health Public Health Emergency Preparedness	93.069	-	283,627
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	-	1,680
Passed through Wyoming Reproductive Health Council Family Planning - Services - Title X	93.217	-	174,504
Passed through the Wyoming Department of Health Investigations and Technical Assistance	93.283	-	2,281
<i>TANF Cluster</i>			
Passed through the Wyoming Department of Health Temporary Assistance for Needy Families	93.558		274,323
Passed through the Wyoming Department of Family Services Temporary Assistance for Needy Families	93.558	-	77,359
Total TANF Cluster			<u>351,682</u>
Passed through the Wyoming Department of Health Children's Health Insurance Program	93.767	-	70,688
HIV Care Formula Grants	93.917	-	3,495
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	-	4,872
HIV Preventative Activities Health Department Based	93.940	-	16,195
Passed through the Wyoming Health Council Preventative Health Services - Sexually Transmitted Diseases Control Grants	93.977	-	19,833
Passed through the Wyoming Department of Health Preventative Health and Health Services Block Grant	93.991	-	270
Passed through the Wyoming Health Council Maternal and Child Health Services Block Grant to the States	93.994	-	51,240
Total U.S. Department of Health and Human Services			<u>980,367</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
Year Ended June 30, 2011

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<b>U.S. Department of Homeland Security</b>			
Passed through the Wyoming Office of Homeland Security Emergency Management Performance Grants	97.042	11-GDP-LAR-EM-GCF11	\$ 29,042
Passed through the Wyoming Office of Homeland Security Interoperable Emergency Communications	97.055	10-GPD-LAR-IE-CGP10	2,934
Interoperable Emergency Communications	97.055	09-GPD-LAR-IE-CGP9	17,366
			20,300
<i>Homeland Security Cluster</i>			
Homeland Security Grant Program	97.067	10-GDP-LAR-LS-HLE10	38,775
Homeland Security Grant Program	97.067	10-GDP-LAR-CC-HCC10	1,165
Homeland Security Grant Program	97.067	09-GDP-LAR-CC-HCC9	1,222
Homeland Security Grant Program	97.067	08-GDP-LAR-CC-HCC8	5,830
Homeland Security Grant Program	97.067	10-ODP-LAR-LC-HLE10	3,950
Homeland Security Grant Program	97.067	09-GDP-LAR-LC-HLE9	2,864
Homeland Security Grant Program	97.067	10-ODP-LAR-SC-HSG10	10,500
Homeland Security Grant Program	97.067	09-GDP-LAR-SC-HSG9	143,379
Homeland Security Grant Program	97.067	08-GDP-LAR-SC-HSG8	122,523
Total Homeland Security Cluster			330,208
Total U.S. Department of Homeland Security			379,550
Total Expenditures of Federal Awards			\$ 4,799,423

See accompanying notes to the schedule of expenditures of federal awards

## LARAMIE COUNTY, WYOMING

### NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2011

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**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Laramie County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

**Note 2. CFDA No. 15.226 Payments in Lieu of Taxes (PILT)**

To compensate local taxing units for the loss of taxes from Federally-owned and acquired lands, the Office of the Secretary, Department of the Interior, makes direct payments to local governments that lost real property taxes because the jurisdiction contains eligible acres of PILT entitlement land under public law 97-258, as amended, 31 U.S.C. 6901-6907. Payments are unrestricted as to use by local governments and the program is excluded from coverage under OMB Circular No. A-87. Consequently, the program has been excluded from the Schedule of Expenditures of Federal Awards and the determination of major programs, as there are no expenditure or other requirements for the entitlement program. During the fiscal year ended June 30, 2011, the County recognized \$22,985 of PILT entitlement as income.

**Note 3. CFDA No. 97.055 Interoperable Emergency Communications**

During the fiscal year ended June 30, 2011, the County expended funds that were identified by the Wyoming Office of Homeland Security as being associated with CFDA No. 97.001 Interoperable Emergency Communications Grant Program. Per the current Catalog of Federal Domestic Assistance, CFDA No. 97.001 is not included in the list of grants for the U.S. Department of Homeland Security. However, the listing did include CFDA No. 97.055 Interoperable Emergency Communications. For the purposes of presentation in the Schedule of Expenditures of Federal Awards and for the Data Collection Form to be submitted to the Federal Audit Clearinghouse CFDA No. 97.055 Interoperable Emergency Communications was used in lieu of the former CFDA No. 97.001 Interoperable Emergency Communications Grant Program.



# PORTER, MUIRHEAD, CORNIA & HOWARD

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Board of County Commissioners  
Laramie County, Wyoming

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2011 which collectively comprise the County's basic financial statements and have issued our report thereon dated March 27, 2012. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Cheyenne Regional Medical Center and the Laramie County Library Foundation, as described in our report on Laramie County, Wyoming's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

### ***Internal Control Over Financial Reporting***

Management of Laramie County, Wyoming is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Laramie County, Wyoming's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Laramie County, Wyoming's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs as IC-2011-01, IC-2011-02 and IC-2011-03 we identified a certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and another deficiency that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as IC-2011-01 and IC-2011-03 to be material weaknesses.

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as IC-2011-02 to be a significant deficiency.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Laramie County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain matters that we reported to management of Laramie County, Wyoming in a separate letter dated March 27, 2012.

This report is intended for the information and use of management, the County Commissioners, and agencies granting funds to the County and is not intended to be and should not be used by anyone other than these specified parties.



Porter, Muirhead, Cornia & Howard

Certified Public Accountants

March 27, 2012



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## REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

### INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners  
Laramie County, Wyoming

#### ***Compliance***

We have audited Laramie County, Wyoming's (the County's) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2011. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

#### ***Internal Control Over Compliance***

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designated to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management and its oversight audit agency and other agencies granting funds to the County and is not intended to be and should not be used by anyone other than these specified parties.



Porter, Muirhead, Cornia & Howard

Certified Public Accountants

March 27, 2012

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2011

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified that are not considered to be material weaknesses?	Yes
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	No
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of Circular A-133?	No

Identification of major programs:

<u>Major Programs</u>	<u>CFDA #</u>	<u>Findings</u>
Public Safety Interoperable Communications Grant Program	11.555	No findings for current year
Nonpoint Source Implementation Grants	66.460	No findings for current year
<i>State Fiscal Stabilization Fund Cluster</i>		
State Fiscal Stabilization Fund (SFSF) – Recovery Act (ARRA)	84.397	No findings for current year
<i>Homeland Security Cluster</i>		
Homeland Security Grant Program	97.067	No findings for current year
Dollar threshold used to distinguish between type A and type B programs:		\$ 300,000
Auditee qualified as low-risk auditee?		No

(Continued)



LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2011

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Section II - Financial Statement Findings

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*IC-2011-01*

**Bank Reconciliations – General County**

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. A benefit of monthly reconciliations is that errors do not accumulate but can be identified and attributed to a particular period, which makes it easier to perform future reconciliations. A cash reconciliation that reconciles from the bank balance to the general ledger balance should be prepared to determine that all cash transactions have been recorded properly and to discover bank errors. During the last two years, the Treasurer's bank account reconciliations stopped at the checkbook balance and were not further reconciled to the corresponding general ledger balance, which results in incomplete reconciliations. Unreconciled differences can obscure significant but offsetting items (such as bank errors or improperly recorded transactions) that would be a cause for investigation if the items were apparent. We recommend that the bank reconciliations be carried beyond just the checkbook balance to the general ledger balances and that each reconciliation be reviewed for accuracy and completeness on a timely basis by the County Treasurer. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded.

**Bank Reconciliations – County Fair**

During our audit procedures, we noted that the Fair has one bank account that is not included in the Fair's accounting records. This bank account and another bank account are not being reconciled or reviewed during the normal course of business. We recommend that all bank accounts be included in the Fair's accounting records and that all accounts be reconciled timely and reviewed by another individual who does not have any access to the accounting system.

*IC-2011-02*

**Segregation of Duties – County Fair**

*Internal Control Integrated Framework*, published by the committee of Sponsoring Organizations of the Treadway Commission includes five interrelated components, which are (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring. The objectives of internal control relate to financial reporting, operations, and compliance. Safeguarding of assets is a subset of these objectives. In that respect, management designs internal control to provide reasonable assurance that unauthorized acquisition, use, or disposition of assets will be prevented or timely detected and corrected. Segregation of duties is a key internal control. It is used to ensure that errors or irregularities are prevented or detected on a timely basis by employees in the normal course of business. The four functions that should be performed by separate individuals include authorization, custody, recordkeeping, and reconciliation. No individual should have control over two or more of these functions. If duties cannot be segregated, compensating controls must be established.

In the prior years, the Laramie County Fair ("Fair") contracted with an independent bookkeeper to perform reviews and reconciliations of the accounting records since the Fair's office manager did not have suitable knowledge. The new Fair office manager has bookkeeping experience; consequently, the contract with the independent bookkeeper was not renewed. The termination of the independent bookkeeper eliminated some of the segregation of duties. Currently, the recording of all record keeping and reconciliations of the cash accounts are vested with one individual without compensating controls. This lack of segregation of duties may be

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2011

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Section II - Financial Statement Findings

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*IC-2011-02 (Continued)*

**Segregation of Duties – County Fair**

mitigated by the rotation of duties or reviews performed by either the Fair Manager or the Board members who have no access to the accounting system. We recommend the Fair Manager receive unopened bank statements.

for review and then forward them for reconciliation to the Fair office manager. Once completed, the bank reconciliations should be reviewed by the Fair Manager and/or the Fair Treasurer for unusual or old outstanding items. On-line bank statements or credit card statements should not be substituted for the original documents. Any unusual items should be questioned as even small amounts of a few dollars could represent a net of several larger amounts. Bank reconciliations should not have any variances. Reviews and reconciliations should be performed timely, so any potential irregularities can be addressed promptly.

*IC-2011-03*

**Expenditure Documentation – County Fair**

Title 16-4-108(b) *Limitation on expenditures or encumbrances, documentation of expenditures* states that the expenditure of municipality monies, other than employee contract payments, may be authorized by the governing body when the payee has provided the municipality with an invoice or other document identifying the quantity and total cost per item or for the services rendered included on the invoice or other document and the claim is certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered. In addition, travel, transportation, entertainment, and gift expenses have specific recordkeeping rules required by the Internal Revenue Service.

During the audit, we tested a sample of forty-nine disbursements. We found thirty-three disbursements that did not have adequate documentation to support the disbursements of funds. In addition, some of these disbursements did not have a signed certification under penalty of perjury as required by statute. We also tested mileage reimbursements and noted that some did not have adequate documentation as required by the Internal Revenue Service. While this situation improved somewhat after the new office manager was hired, we recommend the procedures be evaluated and enhanced where feasible to ensure all expenditures are supported by adequate documentation to support compliance with Wyoming Statutes and the Internal Revenue Service code and regulations.

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Section III - Federal Award Findings and Questioned Costs

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No matters were reported

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2011

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**SA-2010-01**

U.S. Department of Health and Human Services  
Passed through Wyoming Department of Health  
CFDA No. 93.069 – Public Health Emergency Preparedness

U.S. Department of Homeland Security  
Passed through Wyoming Office of Homeland Security  
Homeland Security Cluster  
CFDA No. 97.067 – Homeland Security Grant Program

**Criteria:**

The Common Rule for Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments; Federal Agency Implementation of Common Rule, Subpart C, paragraph .23 (a), Period of Availability of Funds states “Where a funding period is specified, a grantee may charge to the award only costs resulting from obligations of the funding period unless carryover of unobligated balances is permitted, in which case the carryover balances may be charged for costs resulting from obligations of the subsequent funding period.”

**Condition:**

One of the Homeland Security Grant Program and the Cities Readiness Initiative portion of the Public Health Emergency Preparedness grant expended funds for prepaid rent of a storage facility that extended beyond the applicable grant ending date by a significant number of months. Also, one of the Public Health Emergency Preparedness grants prepaid a significant amount of television advertising that was not to be aired until approximately eight months after the ending date of the applicable grant. The prepaid costs are outside of the period of availability, i.e. the grant period.

**Follow-up:**

Homeland Security recovered the \$31,500 by reducing subsequent requests for reimbursement.

Amendment Number One to the H1N1 Grant extended the grant period to July 30, 2011.

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (CONTINUED)  
Year Ended June 30, 2011

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**SA-2010-02**

U.S. Department of Health and Human Services

Passed through Wyoming Department of Health

CFDA No. 93.069 -- Public Health Emergency Preparedness

**Criteria:**

The Common Rule for Uniform Administrative Requirements for cash management indicates that there must be procedures for minimizing the time elapsing between the transfer of funds and the disbursement of those funds for payment of expenditures. When the advances are made by letter-of-credit or electronic transfer of funds methods the drawdown must be as close as possible to the time of making the disbursements.

These guidelines also indicate that interest earned on federal funds may not exceed \$100.

**Condition:**

The County Health Department had significant excess cash in its Public Health Emergency Preparedness grant in the amount of \$150,254.

**Follow-up:**

The Health Department expended funds in excess of amounts received and carried over in the current year and had grants receivable at June 30, 2011.

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