

LARAMIE COUNTY, WYOMING

ANNUAL FINANCIAL REPORT

June 30, 2012

This page is intentionally left blank

CONTENTS

Independent Auditor's Report	2
Management's Discussion and Analysis (Unaudited)	4
Basic Financial Statements	10
Government-wide Financial Statements	
Statement of Net Assets	11
Statement of Activities	12
Fund Financial Statements	
Balance Sheet - Governmental Funds	14
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets	16
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities	19
Proprietary Funds	
Statement of Net Assets - Internal Service Fund	20
Statement of Revenues, Expenses and Changes in Fund Net Assets - Internal Service Fund	21
Statement of Cash Flows - Internal Service Fund	22
Statement of Fiduciary Funds Net Assets - Fiduciary Funds - Agency Funds	23
Combining Statement of Net Assets - Discretely Presented Component Units	24
Combining Statement of Activities - Discretely Presented Component Units	26
Notes to Financial Statements	28
Required Supplementary Information	65
Schedule of Revenues, Expenditures and Changes in Fund Balance	
Budget and Actual (Budgetary Basis) - General Fund	66
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - Optional 1% Sales Tax Fund	73
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - O & M Jail Addition Project	74
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - BRC Grants Fund	75
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - Miscellaneous Grants Fund	76
Other Supplementary Information	77
Schedule of Revenues, Expenditures and Changes in Fund Balance	
- Budget and Actual (Budgetary Basis) - SPOT 2008 Projects Fund	78
Combining Balance Sheet - Nonmajor Governmental Funds	79
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds	83

CONTENTS (CONTINUED)

Other Supplementary Information (Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis)

Abandoned Vehicle Fund	87
Homeland Security Grants Fund	88
Economic Development Fund	89
Enhanced 911 System Fund	90
Jail Commissary Fund	91
Planning and Development Fund	92
Drug Case Forfeitures Fund	93
Federal Drug Case Forfeitures Fund	94
Local Law Enforcement Fund	95
Road and Bridge Fund	96
JAIB Grant Fund	97
County Improvements Fund	98
County Complex Operations Fund	99
Recreation Board	100
Special Courts Fund	101
County Road Fund	102
Recovery Act Grants Fund	103
Shooting Sports Fund	104
Allison Draw Greenway Project Fund	105
SPOT 2003 Projects Fund	106
Industrial Roads Fund	107
Juvenile Detention Construction Fund	108
Combining Statement of Net Assets - County Library System	109
Combining Statement of Activities - County Library System	110
Combining Statement of Net Assets - Cheyenne Regional Medical Center	111
Combining Statement of Revenues, Expenses and Changes in Net Assets - Cheyenne Regional Medical Center	112
Component Unit Balance Sheet/Statement of Net Assets - Laramie County Community Juvenile Services Joint Powers Board	113
Statements of Component Unit Revenues, Expenditures and Changes in Fund Balance/Statement of Activities - Laramie County Community Juvenile Services Joint Powers Board	114
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budgetary Basis)	
Weed and Pest Control District	115
County Fair Board	116
County Library System	117
City of Cheyenne Laramie County Health Board - General Fund	118
City of Cheyenne Laramie County Health Board - Family Planning - Special Revenue Fund	119
County Landfill Board	120
Laramie County Community Juvenile Services Joint Powers Board	121

CONTENTS (CONTINUED)

Single Audit Section	122
Schedule of Expenditures of Federal Awards	123
Notes to the Schedule of Expenditures of Federal Awards	126
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Basic Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	127
Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	129
Schedule of Findings and Questioned Costs	131
Summary Schedule of Prior Audit Findings	133

This page is intentionally left blank

FINANCIAL SECTION

This page is intentionally left blank



INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Laramie County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Cheyenne Regional Medical Center, which represents 92 percent, 90 percent, and 97 percent respectively, of the assets, net assets, and revenues of the aggregate component units. We also did not audit the financial statements of the Laramie County Library Foundation, Inc., which represents .27 percent, .18 percent, and .04 percent, respectively, of the assets, net assets, and revenues of the aggregate component units. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cheyenne Regional Medical Center and the Laramie County Library Foundation, Inc. is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.


In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2013 on our consideration of Laramie County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. We have applied certain limited procedures to the management discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Laramie County, Wyoming's basic financial statements. Accounting principles generally accepted in the United States of America require that the required supplementary information on pages 66 through 76 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economic, or historical context. The other supplementary information on pages 78 through 121 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The required supplementary information, the other supplementary information, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The accompanying basic financial statements, required supplementary information, other supplementary information, and our independent auditor's reports are for the purpose of meeting local, state and federal requirements and are for the use of those entities and the management and the Board of County Commissioners and should not be used or relied upon by any other party for any purpose. Additional users of these basic financial statements, required supplementary information, other supplementary information, and our independent auditor's reports are hereby advised that the liability of Porter, Muirhead, Cornia & Howard to third party users who use or rely on this information may be limited pursuant to 1995 Wyoming Session Laws, Chapter 155 creating Wyoming Statute §33-3-201.


Porter, Muirhead, Cornia & Howard
Certified Public Accountants

March 19, 2013

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

As management of Laramie County, Wyoming, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2012.

Financial Highlights

- The assets of Laramie County, Wyoming exceeded its liabilities at the close of the most recent fiscal year by \$134,524,178 (*net assets*). Of this amount, \$11,693,259 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- As of the close of the most recent fiscal year, the County's combined governmental funds ending fund balances totaled \$26,419,710. Of this total amount, \$14,208,706 is *available for spending* at the government's discretion (*unrestricted fund balance*).
- At the end of the current fiscal year, the unrestricted fund balance for the general fund was \$11,043,056, or 41 percent of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, economic development, and culture and recreation. The only business-type activity of the County is the Memorial Hospital of Laramie County (*dba Cheyenne Regional Medical Center*) and is reported as a Major Component Unit in this report. The Hospital issues its own financial statements if more detailed financial information about its operations is needed.

The government-wide financial statements can be found on pages 11-13 of this report. The combining statements for the component units can be found on pages 24-27 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, optional 1% sales tax fund, O&M jail addition project fund, BRC grants fund, SPOT 2008 projects fund, and the miscellaneous grants fund all of which are considered to be major funds. Data from the other twenty-two governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 14-15 and 17-18 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for insurance costs of retired employees.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-64 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's compliance with required budgetary reporting for certain major funds. Required supplementary information can be found on pages 66-76 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 79-121 of this report.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Laramie County, assets exceed liabilities by \$134,524,178 as of June 30, 2012.

The largest portion of the County's net assets (84%) is invested in capital assets (e.g., land, buildings, equipment, construction in process, and infrastructure). The County uses capital assets to provide service to its citizens; consequently these assets are not available to fund current operations; in addition, restricted assets are not available to fund current operations. The remaining balances of unrestricted net assets \$23,714,523 may be used to meet the County's ongoing obligations to its citizens and creditors.

Laramie County's Net Assets

	<u>2012</u>	<u>2011</u>
Current and other assets	\$ 31,916,803	\$39,633,857
Capital assets	112,963,475	90,325,262
Total assets	<u>144,880,278</u>	<u>129,959,119</u>
Current liabilities	6,378,126	6,218,666
Noncurrent liabilities	3,977,974	4,016,608
Total liabilities	<u>10,356,100</u>	<u>10,235,274</u>
Net Assets		
Investment in capital assets	110,809,655	88,051,396
Restricted	12,021,264	18,758,479
Unrestricted	11,693,259	12,913,970
Total net assets	<u>\$134,524,178</u>	<u>\$119,723,845</u>

Governmental Activities

The entire \$14,800,333 increase in the County's net assets is the result of governmental activities.

Total revenues for governmental activities increased from the previous year by \$5,834,738. The major increase is due to capital grants for economic development activities.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

The following table provides a summary of the County's operations for the year ended June 30, 2012, with comparative totals for the year ended June 30, 2011.

Laramie County Changes in Net Assets

	<u>2012</u>	<u>2011</u>
Revenues:		
Program revenues:		
Charges for services	\$4,076,359	\$3,598,485
Operating grants and contributions	2,202,689	2,392,332
Capital grants and contributions	13,983,256	8,837,465
Governmental revenues:		
Property taxes	11,160,413	10,606,621
Sales taxes	24,086,162	25,711,940
Gas taxes	1,037,223	1,113,693
Other taxes	2,692,012	2,757,257
Gain on sale of equipment	537,718	--
Unrestricted investment earnings	305,258	(85,989)
Miscellaneous income	1,614,432	928,980
Total revenue	<u>61,695,522</u>	<u>55,860,784</u>
Expenses:		
General government	3,773,460	11,815,116
Public safety	19,545,101	17,534,401
Public works	13,447,087	6,632,409
Health, welfare, and recreation	9,207,499	7,190,640
Conservation and natural resources	845,715	653,633
Interest on long-term debt	76,327	36,751
Total expenses	<u>46,895,189</u>	<u>43,862,950</u>
Increase in net assets	14,800,333	11,997,834
Net assets-July 1	<u>119,723,845</u>	<u>107,726,011</u>
Net assets-June 30	<u>\$134,524,178</u>	<u>\$119,723,845</u>

To aid in the understanding of the statement of activities presented on page 12-13 of this report some additional explanation is given. Of particular interest is the format, which is significantly different than the typical statement of revenues, expenses, and changes in fund balance (similar to the above table). You will notice that expenses are listed in the first column with revenues supporting that particular program reported to the right. The result is a net (expense)/revenue presentation. The reason for this format is to highlight the relative financial burden of each of the functions on county taxpayers. It identifies how much each function draws from general revenues or from self-financing fees and grants. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

County Funds

The focus of Laramie County's governmental funds is to provide information on the inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balance is a useful measure of a government's net resources available for appropriation at the end of the fiscal year.

At the end of the most recent fiscal year, Laramie County's combined governmental funds ending fund balances totaled \$26,419,710. Approximately 54% of this total amount (\$14,208,706) constitutes unrestricted fund balance and 46% is restricted (\$12,021,264) and may only be spent for specific purposes. The remainder of the fund balance is not available for current spending.

In the general fund, the County shows an increase in fund balance of \$2,960,117. This indicates decreased operational spending and increased revenues.

General Fund Budget Highlights

Over the course of the year, the County Commissioners revised the general fund budget and several special revenue fund budgets. These budget amendments were to increase budgets due to the receipt of unanticipated grant revenues and to appropriate money from cash reserves for unexpected expenditures. Detailed budgetary statements begin on page 66 for the general fund and continue through the *other supplementary information* section of this report. The County uses division level totals for budget performance control. Several County divisions exceeded their budget during the year.

Each year the County Commissioners, through their budget resolution, assign a portion of unrestricted fund balance and/or new revenue as "Cash Reserves". These assigned reserves may, through budget amendment, be used for any legal County purpose. Assigned cash reserves, along with all other budgets, lapse at the end of each fiscal year and become part of unrestricted fund balance available for appropriation in the next fiscal year budget. The County's goal is to maintain sufficient assigned cash reserves to maintain basic county operations for ninety days.

Capital Assets

At June 30, 2012, the County had \$171.9 million invested in capital assets including sheriff's equipment, buildings, park facilities, public-works equipment, and infrastructure. This represents an increase of about \$26.3 million or 18% over last year.

Government activities:	2012	2011
Land	\$8,119,605	\$8,227,348
Buildings	61,334,074	42,709,223
Machinery and equipment	22,412,226	19,675,109
Infrastructure	75,191,103	47,762,804
Construction in process	4,834,814	27,218,712
Totals	<u>\$171,891,822</u>	<u>\$145,593,196</u>

This year's major addition to Capital Assets was from county facilities construction projects.

At year-end, the county had \$5,492,914 in long-term debt, which includes \$2,084,117 of accrued compensated absences and \$2,075,000 of capital lease obligation for the juvenile services center.

LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

(Unaudited)

Economic Factors and Next Year's Budget

The County is projecting limited growth and some reductions in its major operating revenue sources in the next fiscal year due to slow recovery from the recession affecting national, state, and local economies. The County chose to use unrestricted fund balances and limited increases in revenues to fund additional operating expenses as the Juvenile Services Center, Archer Complex buildings are placed in service, to continue its operations at current 2011 levels, maintain its compensation plan, mitigate the increased health insurance costs, and increasing costs of providing public safety services.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Laramie County Clerk's Office at 309 West 20th Street, Cheyenne Wyoming 82001.

BASIC FINANCIAL STATEMENTS

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

STATEMENT OF NET ASSETS

June 30, 2012

	Primary Government		Component
	Governmental Activities	Total	Units Total
ASSETS			
Cash and cash equivalents	\$ 4,689,880	\$ 4,689,880	\$ 22,140,374
Equity in pooled cash and investments	12,925,108	12,925,108	-
Investments	9,946,059	9,946,059	141,683,895
Net investment in capital lease	-	-	2,020,352
Receivables (net of allowance for uncollectibles)	2,873,775	2,873,775	45,070,004
Notes receivable	102,290	102,290	-
Due from the Hospital foundation	-	-	313,720
Accrued interest receivable	34,523	34,523	1,258
Due from other governments	311,802	311,802	132,100
Due from component unit	843,626	843,626	-
Inventory	189,740	189,740	8,961,749
Prepaid expenses	-	-	3,471,163
Restricted assets			
Bond funds	-	-	69,307,674
Beneficial interest in Merrick Trust	-	-	5,423,289
Cancer and annual giving campaigns	-	-	77,996
Other	-	-	8,509,426
Bond issuance costs	-	-	30,403
Capital assets (net of accumulated depreciation)			
Land	8,119,605	8,119,605	-
Construction in progress	4,834,814	4,834,814	-
Buildings	43,181,925	43,181,925	-
Machinery and equipment	8,845,693	8,845,693	-
Infrastructure	47,981,438	47,981,438	-
Component units-capital assets, net	-	-	179,454,876
Total assets	144,880,278	144,880,278	486,598,279
LIABILITIES			
Accounts payable	2,747,158	2,747,158	7,800,147
Due to primary government	-	-	843,626
Accrued payroll liabilities	913,875	913,875	17,925,112
Accrued interest payable	-	-	1,558,062
Other accrued expenses	-	-	1,599
Unearned revenue	176,128	176,128	7,185
Third-party payer settlements, estimated	-	-	6,125,523
Funds held for others	1,017,161	1,017,161	-
Due to other taxing units	8,864	8,864	-
Investments held for others	-	-	687,751
Landfill closure and post-closure liability	-	-	512,098
Long-term debt due within one year	1,514,940	1,514,940	1,307,538
Long-term debt due in more than one year	3,977,974	3,977,974	104,526,753
Total liabilities	10,356,100	10,356,100	141,295,394
NET ASSETS			
Invested in capital assets, net of related debt	110,809,655	110,809,655	144,191,317
Restricted for			
Grant agreement	-	-	11,223
Endowments, nonexpendable	-	-	4,228,113
Debt service, expendable	-	-	1,181,211
Donor specified purposes, expendable	-	-	1,195,176
Temporarily restricted for Library and Medical Center	-	-	4,442,182
Permanently restricted for Library and Medical Center	-	-	3,508,207
Governmental funds	12,021,264	12,021,264	-
Unrestricted	11,693,259	11,693,259	185,961,592
Non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	-	-	583,864
Total net assets	\$ 134,524,178	\$ 134,524,178	\$ 345,302,885

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Function/Programs	Program Revenues			
	Expenses	Charges for Services	Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 3,773,460	\$ 2,503,451	\$ -	\$ -
Public safety	19,545,101	1,463,819	623,368	2,836,086
Public works	13,447,087	51,756	-	4,855,846
Health, welfare, and recreation	9,207,499	57,333	1,579,321	6,291,324
Conservation of natural resources	845,715	-	-	-
Interest on long-term debt	76,327	-	-	-
Total governmental activities	<u>46,895,189</u>	<u>4,076,359</u>	<u>2,202,689</u>	<u>13,983,256</u>
Total primary government	<u>\$ 46,895,189</u>	<u>\$ 4,076,359</u>	<u>\$ 2,202,689</u>	<u>\$ 13,983,256</u>
Component units	<u>\$ 326,251,248</u>	<u>\$ 315,458,465</u>	<u>\$ 3,674,819</u>	<u>\$ 31,735</u>

General revenues
 Property taxes
 Sales taxes
 Gas taxes
 Other taxes
 Gain (loss) on sale of equipment
 Unrestricted investment earnings
 Miscellaneous revenue
 Total general revenues

Change in net assets

Net assets - beginning of year

Net assets - end of year

See accompanying notes to the financial statements

Net (Expense) Revenue and Changes in Net Assets

Primary Government

<u>Governmental Activities</u>	<u>Totals</u>	<u>Component Units Totals</u>
\$ (1,270,009)	\$ (1,270,009)	\$ -
(14,621,828)	(14,621,828)	-
(8,539,485)	(8,539,485)	-
(1,279,521)	(1,279,521)	-
(845,715)	(845,715)	-
(76,327)	(76,327)	-
<u>(26,632,885)</u>	<u>(26,632,885)</u>	<u>-</u>
<u>(26,632,885)</u>	<u>(26,632,885)</u>	<u>-</u>
-	-	<u>(7,086,229)</u>
11,160,413	11,160,413	4,589,924
24,086,162	24,086,162	651,643
1,037,223	1,037,223	-
2,692,012	2,692,012	461,609
537,718	537,718	(18,558)
305,258	305,258	48,504
1,614,432	1,614,432	7,092,789
<u>41,433,218</u>	<u>41,433,218</u>	<u>12,825,911</u>
14,800,333	14,800,333	5,739,682
<u>119,723,845</u>	<u>119,723,845</u>	<u>339,563,203</u>
<u>\$ 134,524,178</u>	<u>\$ 134,524,178</u>	<u>\$ 345,302,885</u>

LARAMIE COUNTY, WYOMING

**BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012**

	General Fund	Optional 1% Tax Fund
ASSETS		
Cash	\$ 1,195,509	\$ -
Equity in pooled cash and investments	6,038,692	1,560,503
Investments	5,142,856	-
Accounts receivable	746,952	474,772
Notes receivable	-	-
Property taxes receivable	99,141	-
Accrued interest receivable	16,530	-
Due from other funds	217,150	-
Due from other governments	20,680	-
Inventory	55,299	-
	\$ 13,532,809	\$ 2,035,275
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 224,078	\$ 20,001
Accrued payroll liabilities	913,875	-
Due to other funds	3,451	-
Deferred revenue	-	-
Funds held for others	1,017,161	-
Due to other taxing units	8,864	-
	2,167,429	20,001
Fund balances		
Nonspendable	55,299	-
Restricted	267,025	-
Unrestricted		
Committed	30,555	2,015,274
Assigned	3,777,772	-
Unassigned (deficit)	7,234,729	-
	11,365,380	2,015,274
Total fund balances	\$ 13,532,809	\$ 2,035,275
Total liabilities and fund balances	\$ 13,532,809	\$ 2,035,275

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Miscellaneous Grants Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 3,397,824	\$ -	\$ 96,547	\$ 4,689,880
465,383	-	7,153	424,186	4,429,045	12,924,962
4,235,147	-	-	-	568,055	9,946,058
-	1,087,323	-	-	414,539	2,723,586
-	-	-	-	102,290	102,290
-	-	-	-	-	99,141
13,710	-	-	-	4,284	34,524
-	-	223,872	-	21,522	462,544
-	-	-	151,348	400,691	572,719
-	-	-	-	134,441	189,740
<u>\$ 4,714,240</u>	<u>\$ 1,087,323</u>	<u>\$ 3,628,849</u>	<u>\$ 575,534</u>	<u>\$ 6,171,414</u>	<u>\$ 31,745,444</u>
\$ -	\$ 1,087,403	\$ 290,500	\$ 150,218	\$ 974,962	\$ 2,747,162
-	-	-	-	-	913,875
-	-	-	223,872	235,221	462,544
-	-	-	176,128	-	176,128
-	-	-	-	-	1,017,161
-	-	-	-	-	8,864
-	1,087,403	290,500	550,218	1,210,183	5,325,734
-	-	-	-	134,441	189,740
4,714,240	-	3,338,349	25,316	3,676,334	12,021,264
-	-	-	-	879,893	2,925,722
-	-	-	-	422,233	4,200,005
-	(80)	-	-	(151,670)	7,082,979
<u>4,714,240</u>	<u>(80)</u>	<u>3,338,349</u>	<u>25,316</u>	<u>4,961,231</u>	<u>26,419,710</u>
<u>\$ 4,714,240</u>	<u>\$ 1,087,323</u>	<u>\$ 3,628,849</u>	<u>\$ 575,534</u>	<u>\$ 6,171,414</u>	<u>\$ 31,745,444</u>

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total fund balances - governmental funds	\$ 26,419,710
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.	112,963,475
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.	146
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the funds.	633,761
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(5,492,914)</u>
Net assets of governmental activities	<u>\$ 134,524,178</u>

LARAMIE COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2012

	General Fund	Optional 1% Tax Fund
Revenues		
Taxes	\$ 20,281,063	\$ 5,939,038
Licenses and permits	209,791	-
Intergovernmental revenues	396,428	-
Charges for services	2,837,581	-
Miscellaneous revenues	1,603,895	-
Total revenues	25,328,758	5,939,038
Expenditures		
Current		
General government	11,098,365	-
Public safety	14,916,960	-
Public works	-	-
Health, welfare and recreation	-	1,356,976
Conservation and development	154,440	-
Capital outlay	357,206	454,665
Debt service		
Principal	170,368	-
Interest	23,224	-
Total expenditures	26,720,563	1,811,641
Excess (deficiency) of revenues over expenditures	(1,391,805)	4,127,397
Other financing sources (uses)		
Proceeds from capital lease obligation	65,030	-
Transfers in	5,133,179	-
Transfers out	(846,287)	(3,947,673)
Total other financing sources (uses)	4,351,922	(3,947,673)
Net change in fund balances	2,960,117	179,724
Fund balances - beginning of year	8,405,263	1,835,550
Increase in prepaid expenses	-	-
Increase in inventory	-	-
Fund balances - end of year	\$ 11,365,380	\$ 2,015,274

See accompanying notes to the financial statements

O & M Jail Addition Project Fund	BRC Grants Fund	SPOT 2008 Projects Fund	Miscellaneous Grants Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ 7,623,657	\$ -	\$ 2,852,935	\$ 36,696,693
-	-	-	-	509,129	718,920
-	5,457,063	-	1,255,165	12,629,580	19,738,236
-	-	-	-	255,340	3,092,921
106,196	-	44,188	-	793,744	2,548,023
<u>106,196</u>	<u>5,457,063</u>	<u>7,667,845</u>	<u>1,255,165</u>	<u>17,040,728</u>	<u>62,794,793</u>
-	-	-	-	73,436	11,171,801
21,472	-	-	-	2,811,627	17,750,059
-	-	89,631	-	4,667,535	4,757,166
-	5,457,143	-	412,553	325,184	7,551,856
-	-	-	-	1,124,854	1,279,294
-	-	13,275,550	834,261	10,706,682	25,628,364
-	-	-	-	6,729	177,097
-	-	-	-	112,698	135,922
<u>21,472</u>	<u>5,457,143</u>	<u>13,365,181</u>	<u>1,246,814</u>	<u>19,828,745</u>	<u>68,451,559</u>
<u>84,724</u>	<u>(80)</u>	<u>(5,697,336)</u>	<u>8,351</u>	<u>(2,788,017)</u>	<u>(5,656,766)</u>
-	-	-	-	-	65,030
-	-	-	-	4,632,856	9,766,035
<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>(451)</u>	<u>(3,971,624)</u>	<u>(9,766,035)</u>
<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>(451)</u>	<u>661,232</u>	<u>65,030</u>
<u>(915,276)</u>	<u>(80)</u>	<u>(5,697,336)</u>	<u>7,900</u>	<u>(2,126,785)</u>	<u>(5,591,736)</u>
5,629,516	-	9,035,685	17,416	7,146,459	32,069,889
-	-	-	-	(31,500)	(31,500)
-	-	-	-	(26,943)	(26,943)
<u>\$ 4,714,240</u>	<u>\$ (80)</u>	<u>\$ 3,338,349</u>	<u>\$ 25,316</u>	<u>\$ 4,961,231</u>	<u>\$ 26,419,710</u>

LARAMIE COUNTY, WYOMING

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

Net changes in fund balances - total governmental funds	\$ (5,591,736)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	20,939,527
The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of principal consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This is the net effect of these differences in the treatment of long-term debt.	120,047
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	633,758
Internal service funds are used by management to charge the costs of self-insurance to individual funds. The change to net assets in the internal service funds is reported in governmental activities.	(828)
The change in long-term liabilities (compensated absences and retainage payable) does not require the use of current financial resources of governmental funds. Thus, the change is not recorded in the governmental funds. This is the net effect of these differences in the treatment.	(1,273,492)
The governmental funds report the purchase of inventory using the purchase method. However, in the statement of activities the change in inventory has been accounted for using the consumption method. This is the net effect of this difference in the treatment of inventory.	(26,943)
Change in net assets of governmental activities	<u>\$ 14,800,333</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF NET ASSETS - INTERNAL SERVICE FUND
June 30, 2012

	<u>Governmental Activities- Internal Service Fund</u>
ASSETS	
Equity in pooled cash and investments	\$ 146
Total assets	<u>146</u>
LIABILITIES	
Due to other funds	<u>-</u>
Total liabilities	<u>-</u>
NET ASSETS	
Unrestricted	<u>146</u>
Total net assets	<u><u>\$ 146</u></u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - INTERNAL SERVICE FUND
Year Ended June 30, 2012

	<u>Governmental Activities- Internal Service Fund</u>
Operating revenues	
Charges for services	\$ 119,479
Total revenues	<u>119,479</u>
Operating expenses	
Claims	120,307
Total operating expenses	<u>120,307</u>
Change in net assets	(828)
Net assets - beginning of year	<u>974</u>
Net assets - end of year	<u>\$ 146</u>

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
Year Ended June 30, 2012**

	<u>Governmental Activities- Internal Service Fund</u>
Cash flows from operating activities	
Receipts from interfund services provided	\$ 107,296
Payments to suppliers	<u>(107,588)</u>
Net cash used in operating activities	<u>(292)</u>
Cash flows from noncapital financing activities	<u>-</u>
Cash flows from capital and related financing activities	<u>-</u>
Cash flows from investing activities	<u>-</u>
Net change in cash and cash equivalents	(292)
Equity in pooled cash and investments - beginning of year	<u>438</u>
Equity in pooled cash and investments - end of year	<u>\$ 146</u>
Reconciliation of operating (loss) to net cash used in operating activities	
Operating (loss)	\$ (828)
Adjustment to reconcile operating loss to net cash used in operating activities	
Increase (decrease) in cash and cash equivalents resulting from changes in operating assets and liabilities	
Accounts receivable	(12,183)
Due to other funds	<u>12,719</u>
Net cash used in operating activities	<u>\$ (292)</u>

See accompanying notes to the financial statements

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS - AGENCY FUNDS
 June 30, 2012

	Office of Treasurer	Treasurer Debt Service
ASSETS		
Cash and cash equivalents	\$ -	\$ 12,964
Equity in pooled cash and investments	10,710,782	555
Accounts receivable	623,053	4,117
Total assets	\$ 11,333,835	\$ 17,636
LIABILITIES		
Unappropriated County motor vehicle fees	\$ 105,763	\$ -
Due to trust funds	102,676	-
Due to State of Wyoming	503,954	-
Due to towns within the County	174,601	-
Due to school districts within the County	1,348,901	-
Due to school districts for debt service	-	4,280
Due to other governments	9,034,083	-
Due to other taxing districts	63,857	-
Due to other taxing districts for debt service	-	13,356
Total liabilities	\$ 11,333,835	\$ 17,636

See accompanying notes to the financial statements

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF NET ASSETS
DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2012

	Weed and Pest Control District	County Fair Board	County Library System
ASSETS			
Cash and cash equivalents	\$ 2,312,399	\$ 315,867	\$ 302,575
Investments	-	-	4,503,839
Net investment in capital lease	-	-	-
Accounts receivable	70,846	8,418	24,179
Due from the Hospital foundation	-	-	-
Accrued interest receivable	-	-	1,258
Due from other governments	46,729	15,391	63,847
Inventory	119,697	-	5,595
Prepaid expenses	-	-	-
Restricted assets			
Bond funds	-	-	-
Endowment and earnings available for capital assets by donor	-	-	-
Receivables	-	-	-
Other	-	-	-
Bond issuance costs	-	-	-
Capital assets, net	2,630,335	933,012	21,530,794
Total assets	<u>5,180,006</u>	<u>1,272,688</u>	<u>26,432,087</u>
LIABILITIES			
Accounts payable	64,398	30,680	44,141
Due to primary government	-	-	-
Third-party payor settlements, estimated	-	-	-
Other accrued expenses	-	-	-
Accrued payroll liabilities	-	-	-
Accrued interest payable	-	-	-
Unearned revenue	-	1,200	-
Noncurrent liabilities			
Investments held for others	-	-	687,751
Landfill closure and post closure liability	-	-	-
Due within one year	8,803	-	49,919
Due in more than one year	-	-	99,838
Total liabilities	<u>73,201</u>	<u>31,880</u>	<u>881,649</u>
NET ASSETS			
Invested in capital assets, net of related debt	2,630,335	933,012	21,530,794
Restricted for:			
Grant agreement	-	-	-
Endowments, nonexpendable	-	-	-
Debt service, expendable	-	-	-
Donor specified purposes, expendable	-	-	-
Temporarily restricted for Library and Medical Center	-	-	247,286
Permanently restricted for Library and Medical Center	-	-	250,204
Unrestricted	2,476,470	307,796	3,522,154
Non-controlling interest in Cheyenne Medical	-	-	-
Plaza Surgery Center, LLC	-	-	-
Total net assets	<u>\$ 5,106,805</u>	<u>\$ 1,240,808</u>	<u>\$ 25,550,438</u>

See accompanying notes to the financial statements

City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Total
\$ 657,264	\$ 139,524	\$ 867,030	\$ 17,545,715	\$ 22,140,374
-	668,600	-	136,511,456	141,683,895
-	-	2,020,352	-	2,020,352
139,507	43,089	88,962	44,695,003	45,070,004
-	-	-	313,720	313,720
-	-	-	-	1,258
-	6,133	-	-	132,100
11,578	-	-	8,824,879	8,961,749
4,069	-	-	3,467,094	3,471,163
-	-	-	-	-
-	-	-	69,307,674	69,307,674
-	-	-	5,423,289	5,423,289
-	-	-	77,996	77,996
-	-	-	8,509,426	8,509,426
-	-	30,403	-	30,403
322,088	550,000	-	153,488,647	179,454,876
<u>1,134,506</u>	<u>1,407,346</u>	<u>3,006,747</u>	<u>448,164,899</u>	<u>486,598,279</u>
165,155	21,352	93,856	7,380,565	7,800,147
-	-	843,626	-	843,626
-	-	-	6,125,523	6,125,523
1,599	-	-	-	1,599
-	-	-	17,925,112	17,925,112
-	-	-	1,558,062	1,558,062
5,985	-	-	-	7,185
-	-	-	-	687,751
-	512,098	-	-	512,098
32,017	5,368	140,000	1,071,431	1,307,538
190,282	-	1,918,042	102,318,591	104,526,753
<u>395,038</u>	<u>538,818</u>	<u>2,995,524</u>	<u>136,379,284</u>	<u>141,295,394</u>
322,088	550,000	-	118,225,088	144,191,317
-	-	11,223	-	11,223
-	-	-	4,228,113	4,228,113
-	-	-	1,181,211	1,181,211
-	-	-	1,195,176	1,195,176
-	-	-	4,194,896	4,442,182
-	-	-	3,258,003	3,508,207
417,380	318,528	-	178,919,264	185,961,592
-	-	-	583,864	583,864
<u>\$ 739,468</u>	<u>\$ 868,528</u>	<u>\$ 11,223</u>	<u>\$ 311,785,615</u>	<u>\$ 345,302,885</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
Year Ended June 30, 2012

Component Units	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Weed and Pest Control District	\$ 1,677,623	\$ 323,767	\$ -	\$ -
County Fair Board	609,281	32,811	-	-
County Library System	5,385,996	330,469	180,184	-
City of Cheyenne-Laramie County Health Board	4,049,139	910,531	2,962,395	-
County Landfill Board	582,807	231,776	-	31,735
Laramie County Community Juvenile Services				
Joint Powers Board	419,545	-	261,964	-
Cheyenne Regional Medical Center	313,526,857	313,629,111	270,276	-
	<u>\$ 326,251,248</u>	<u>\$ 315,458,465</u>	<u>\$ 3,674,819</u>	<u>\$ 31,735</u>

General revenues
 Property taxes
 Sales taxes
 Other taxes
 Gain on sale of capital assets
 Miscellaneous revenues
 Unrestricted investment earnings
 Total general revenues

Change in net assets

Net assets - beginning of year

Net assets - end of year

Net (Expense) Revenue and Changes in Net Assets

Weed and Pest Control District	County Fair Board	County Library System	City of Cheyenne - Laramie County Health Board	County Landfill Board	Laramie County Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Totals
\$ (1,353,856)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,353,856)
-	(576,470)	-	-	-	-	-	(576,470)
-	-	(4,875,343)	-	-	-	-	(4,875,343)
-	-	-	(176,213)	-	-	-	(176,213)
-	-	-	-	(319,296)	-	-	(319,296)
-	-	-	-	-	(157,581)	-	(157,581)
-	-	-	-	-	-	372,530	372,530
<u>(1,353,856)</u>	<u>(576,470)</u>	<u>(4,875,343)</u>	<u>(176,213)</u>	<u>(319,296)</u>	<u>(157,581)</u>	<u>372,530</u>	<u>(7,086,229)</u>
1,770,744	584,788	1,895,528	-	338,864	-	-	4,589,924
-	-	572,127	-	79,516	-	-	651,643
-	-	461,609	-	-	-	-	461,609
-	-	(18,558)	-	-	-	-	(18,558)
252,222	-	54,347	47,994	38,389	82,091	6,617,746	7,092,789
13,668	367	36,714	426	1,743	45,384	(49,798)	48,504
<u>2,036,634</u>	<u>585,155</u>	<u>3,001,767</u>	<u>48,420</u>	<u>458,512</u>	<u>127,475</u>	<u>6,567,948</u>	<u>12,825,911</u>
682,778	8,685	(1,873,576)	(127,793)	139,216	(30,106)	6,940,478	5,739,682
<u>4,424,027</u>	<u>1,232,123</u>	<u>27,424,014</u>	<u>867,261</u>	<u>729,312</u>	<u>41,329</u>	<u>304,845,137</u>	<u>339,563,203</u>
<u>\$ 5,106,805</u>	<u>\$ 1,240,808</u>	<u>\$ 25,550,438</u>	<u>\$ 739,468</u>	<u>\$ 868,528</u>	<u>\$ 11,223</u>	<u>\$ 311,785,615</u>	<u>\$ 345,302,885</u>

This page is intentionally left blank

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The County (primary government) is a municipal corporation governed by three elected commissioners. The County provides the following services as authorized by statute: public safety, road and bridge maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations and so data from those units is combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combining statements for major component units to emphasize it is legally separate from the County. Each blended and discretely presented component unit has a June 30 year-end, except for the Cheyenne Regional Medical Center Foundation, which has a December 31 year-end.

Blended Component Units

The Recreation Board serves all the citizens of the County and is governed by an eight-member board that is appointed by the County Commissioners. The Recreation Board has established a system of public recreation and is charged with maintaining and supervising the properties that have been established. The Board can impose a tax not to exceed one mill of the County's assessed valuation for the purpose of operating the Recreation Board. The Recreation Board is reported as a special revenue fund of the County.

Discretely Presented Component Units

The columns in the combining statements for component units include the financial data of the County's other component units. They are reported in separate columns to emphasize that they are legally separate from the County. The governing boards of these component units are appointed entirely by the Board of County Commissioners or jointly with other participating governmental entities.

1. The Weed and Pest Control District was established for the purpose of implementing and pursuing an effective program for the control of weeds and pests within the County. The District is fiscally dependent upon the County because the Board of Commissioners approves the District's budget and levies taxes (if necessary) on behalf of the District. The District does not issue separate external financial statements.
2. The County Fair Board maintains and manages the operations of the County Fair and conducts agricultural, industrial and other fairs and exhibitions within the County. The Fair Board is fiscally dependent upon the County because the Board of Commissioners approves the Fair's budget, levies taxes (if necessary) and must approve any debt issuances. The Fair's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Fair does not issue separate external financial statements.
3. The Laramie County Library System maintains and manages the operations of the County Library and library system. The Library Board is fiscally dependent upon the County because the Board of Commissioners approves the Library's budget, levies taxes (if necessary) and must approve any debt issuances. The Library's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Library does not issue separate external financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

3. Laramie County Library System (Continued)

Laramie County Library Foundation, Inc. is a nonprofit foundation established to receive, hold and expend gifts and contributions for the enhancement of the Laramie County Library System. The Foundation supports purchases and activities that enhance the quality of the library services available and which go beyond that which cannot reasonably be done with tax monies. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Laramie County Library System's financial statements. The Library Foundation does issue separate external financial statements, which can be obtained from the Foundation's administrative offices.

4. The City of Cheyenne-Laramie County Health Board (Health Department) serves all the citizens of the County and is governed by a five-member board with the County Commissioners appointing three of the members and the City appointing the remaining two members. The Health Department was established to provide effective review and evaluation of health service programs within the County as well as to provide coordination between services and a procedure for contracting funding for services in the County. The Health Department does not issue separate external financial statements.

5. Cheyenne Regional Medical Center (Hospital) is a not-for-profit acute care hospital that provides services to patients who are generally residents of Laramie County. The Hospital is fiscally dependent upon the County because the Board of Commissioners approves the Hospital's budget, levies taxes (if necessary) and must approve any debt issuances. The Hospital does issue separate external financial statements, which can be obtained from the Hospital's administrative offices.

The Cheyenne Regional Medical Center Foundation (the Foundation) was established for health care purposes and to advance and assist in the development, growth, and operation of the Hospital. Funds raised or received from individual contributions are distributed for the benefit of improving health care to the Cheyenne, Wyoming community primarily through purchases of equipment, supplies, and research. In accordance with Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, the Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Hospital's financial statements. The Foundation operates on a calendar year, and the results of its operations have not been restated to conform to the County's year-end.

No elimination entries have been reported on the Combining Statements of Net Assets and Combining Statement of Revenues, Expenses, and Changes in Net Assets for the Cheyenne Regional Medical Center and the Cheyenne Regional Medical Center Foundation since they have different year ends. Certain transactions that occurred between the two entities created timing differences between revenues, expenses, assets, and liabilities. Subsequent to the Cheyenne Regional Medical Center Foundation's year-end of December 31, 2011, contributions totaling \$531,687 were recognized by the Cheyenne Regional Medical Center and will not be recognized as expenditures of the Cheyenne Regional Medical Center Foundation until the calendar year end December 31, 2012.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

6. The County Landfill Board (Landfill) maintains and manages the operations of the Landfill in Burns, Wyoming. The Landfill is fiscally dependent upon the County because the Board of Commissioners approves the Landfill's budget, levies taxes (if necessary) and must approve any debt issuances. The Landfill does not issue separate external financial statements.

7. The Laramie County Community Juvenile Services Joint Powers Board was created jointly by Laramie County and the City of Cheyenne pursuant to the Wyoming Joint Powers Board Act, Wyoming Statute §16-1-101 et seq. as amended. The Joint Powers Board provides a means for the County and the City to collaborate on the establishment, maintenance and promotion of the development of juvenile services in Laramie County. The Joint Powers Board is designed to allow early identification and diversion of children at risk of entry into the juvenile court system, to prevent juvenile delinquency, and to provide a mechanism for other agencies, nonprofit entities and private businesses to participate in the process. The Joint Powers Board may also from time to time construct and operate facilities and programs to further provide juvenile justice services within the County. The Laramie County Community Juvenile Services Joint Powers Board is fiscally dependent upon the County due to the fact that the Laramie County Community Juvenile Services Joint Powers Board's ability to pay its bond principal and interest is totally dependent on the County leasing the new Juvenile Community Services building located on the Archer site for the amount of the debt service payments on its bonds. The Laramie County Community Juvenile Services Joint Powers Board does not issue separate external financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus and the accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using *the current financial resources measurement focus and the modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Optional 1% Tax fund* is a special revenue fund and is used to account for sales and use tax revenue, which is county voter approved.

O & M Jail Addition Project fund is a special revenue fund and is used to account for SPOT tax money restricted for the operations and maintenance of the County Jail Addition and the Emergency Warning Sirens.

The *BRC Grants fund* is a special revenue fund and is used to account for funding received from the State of Wyoming's Business Ready Community Grants program.

The *SPOT 2008 Projects fund* is a capital projects fund and is used to account for the specific purpose optional tax money for projects approved by voters in 2008.

The *Miscellaneous Grants fund* is a special revenue fund and is used to account for the grant revenues and expenditures.

Additionally, the government reports the following fund types:

The *internal service fund* accounts for the financing of goods and services provided by one department to other departments or agencies of the County or to other governments, on a cost-reimbursement basis.

The *agency funds* are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their financial statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Assets, Liabilities, and Net Assets or Equity

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments

Investments are accounted for at fair value as of June 30, 2012 and consist primarily of money market accounts, certificates of deposit, U.S. Government securities, and pooled investment accounts. Fair value is determined using the latest bid price or by the closing exchange price as of the balance sheet date. A portion of the County's investment activity is conducted in a pooled investment account with the State of Wyoming, State Treasurer's Office, WYOSTAR. WYOSTAR does issue separate external financial statements, which can be obtained from the Wyoming State Treasurer's Office.

The fair value of the County's position in WYOSTAR is the same as the value of pooled shares. WYOSTAR is regulated by the State Treasurer of the State of Wyoming with further oversight by the Wyoming State Legislature. The County also invests in two external investment pools, the Wyoming Government Investment Fund and the Wyoming Money Market Fund, which is authorized by Wyoming State Statute §9-4-831(a)(viii). The Wyoming Government Investment Fund does issue separate external financial statements, which can be obtained from its distribution agent, George K. Baum and Company. The fair value of the County's position in these funds is the same as the value of the pool shares.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Receivables and Payables

Property taxes attach as an enforceable lien on property as of May 11. Taxes are levied on or about August 1 and payable in two installments on September 1 and March 1. The County bills and collects its own property taxes and also taxes for all municipalities and political subdivisions within the County. Collections and remittances of these taxes for other taxing districts are accounted for in the respective agency funds of the County.

County property tax revenues are recognized when levied to the extent that they result in current receivables, which means when collected within the period or expected to be collected within 60 days of the fiscal year end to be used to pay liabilities of the current period.

The County is permitted by Wyoming Statutes to levy taxes up to 12 mills of assessed valuation for all purposes, exclusive of state revenue, except for the payment of public debt and interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest on long-term debt for the year ended June 30, 2012, was 12 mills, which means that the County has levied to the maximum amount available.

Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of the Road and Bridge fund (governmental fund) are recorded as expenditures when purchased rather than when consumed (purchase method), within the fund level of financial statements. On the other hand, the consumption method is used for reporting these inventories at the government-wide level. The inventory record in the General Fund (governmental fund) consists of consumable supplies. These are accounted for using the consumption method.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financials statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	10 to 40
Machinery and equipment	5 to 10
Infrastructure	20

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Compensated Absences

At June 30, 2012, the County's policy in relation to vacation, sick pay, and other employee benefits is that any such amounts unused at the end of the fiscal year are accrued. Sick leave may be accumulated up to 800 hours. Accumulated sick leave is paid at the time of termination at one-half of accrued hours up to 240 hours at the employees' pay rate. Accumulated vacation leave can be accumulated up to 240 hours and is paid at the time of termination at the employees' pay rate. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

The Hospital has a paid time off policy for vacation and sick leave covering substantially all of its employees. Employees employed at least 120 days may accumulate earned but unused benefits up to a specified maximum. The Hospital has recorded the accrued liability for these compensated absences in the accompanying financial statements as part of accrued salaries and wages.

Long-Term Obligations

In the government-wide financial statement long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations and are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) is reported as debt service expenditures.

Fund Equity

Non-spendable fund balances include amounts, which cannot be spent because they are not in spendable form. Restrictions on fund balances have been externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions. Commitments of fund balances were imposed by resolution of the Board of County Commissioners; these balances may be redeployed with appropriate due process. Assignments of fund balances express the intent of the County, as designated by the Board of County Commissioners, to utilize the funds for specific purposes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. In, addition, when committed, assigned, or unassigned amounts are available for use, it is the County's policy to utilize committed resources first, then assigned resources, and finally, unassigned resources as they are needed.

Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 1. Summary Of Significant Accounting Policies (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Net Patient Service Revenue

The Cheyenne Regional Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. Payment arrangements include prospectively determined rates, reimbursed costs, discounted charges, and per diem payments. Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Income Taxes

In July 2006, FASC ASC 740-10, formerly Financial Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*, (FIN 48) was issued. The Cheyenne Regional Medical Center, as a component unit of Laramie County, Wyoming, has implemented FIN 48 for its subsidiaries and undergoes an annual analysis of its various tax positions, assessing the likelihood of those positions being upheld upon examination with relevant tax authorities, as defined by FIN 48. The Medical Center believes that it is compliant with all IRS tax regulations and as of June 30, 2012 has not recorded a liability for any uncertain tax positions.

Bond Issuance Costs and Unamortized Bond Discount

Bond issuance costs related to the bonds payable are amortized over the term of the related debt. Amortization of bond issuance costs is included in interest expense in the financial statements.

Original issue discount is amortized over the term of the related obligation. Amortization of original issue discount is included in interest expense in the financial statements.

Note 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

This report includes a reconciliation between fund balances – total governmental funds and net assets governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains, “Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$112,963,475 are as follows:

Capital assets, at cost	\$ 171,891,822
Capital assets, accumulated depreciation	<u>(58,928,347)</u>
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets of governmental activities</i>	<u><u>\$ 112,963,475</u></u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (Continued)

Another element of that reconciliation states that the assets and liabilities of the internal service fund are included in the governmental activities statement of net assets. The details of that \$146 are as follows:

Internal service fund assets	\$ 146
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ 146</u>

Another element of that reconciliation states that other “long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.” The details of that \$633,761 are as follows:

Due from Component Unit - Laramie County Community Juvenile Services	
Joint Powers Board for construction costs	\$ 542,815
Accounts receivable	<u>90,946</u>
Net adjustment to increase <i>fund balances - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ 633,761</u>

The final element of that reconciliation states, “Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$(5,492,914) difference are as follows:

Compensated absences	\$ (2,084,117)
Capital leases	(2,153,820)
Retainage payable	<u>(1,254,977)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets governmental activities</i>	<u>\$ (5,492,914)</u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

This report includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$20,939,527 difference are as follows:

Depreciation expense	\$ (4,500,191)
Capital outlay	<u>25,439,718</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 20,939,527</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states, "The issuance of long-term debt (lease purchase obligations) provides current financial resources to governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds." The details of this \$120,047 difference are as follows:

Capital lease financing	\$ (65,030)
Principal repayment	<u>185,077</u>

Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 120,047</u>
--	-------------------

Another element of that reconciliation states that the net effect of certain activities of the internal service fund is to increase net assets. The details of this \$(828) difference are as follows:

Internal Service Fund (Employee Benefits Fund)	
Charges for services	\$ 119,479
Insurance costs	<u>(120,307)</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ (828)</u>
--	-----------------

Another element of that reconciliation states the change in long-term liabilities decreases net assets. The details of this \$(1,273,492) difference are as follows:

Accrued compensated absences as of June 30, 2012	\$ (2,084,117)
Accrued compensated absences as of June 30, 2011	2,065,602
Retainage payable as of June 30, 2012	(1,254,977)
Retainage payable as of June 30, 2011	<u>-</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ (1,273,492)</u>
--	-----------------------

Another element of that reconciliation states, "governmental funds report the purchase of inventory and prepaid expenses using the purchase method. However, in the statement of activities the change in inventory and prepaid expenses have been accounted for using the consumption method." The details of this \$(26,943) are as follows:

Road and Bridge inventory as of June 30, 2012	\$ 134,441
Road and Bridge inventory as of June 30, 2011	<u>(161,384)</u>

Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ (26,943)</u>
--	--------------------

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 2. Reconciliation of Government-Wide and Fund Financial Statements (Continued)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states, "Revenues in the statement of activities that do not provide current financial revenue are not reported as revenues in the governmental funds." The details of this \$633,758 difference are as follows:

Due from Component Unit - Laramie County Community Services Joint Powers	
Board for construction costs as of June 30, 2012	\$ 542,815
Accounts receivable as of June 30, 2012	90,943
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	\$ 633,758

Note 3. Stewardship, Compliance, and Accountability

Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Prior to May 15, the County Clerk submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted on the third Monday in July to obtain public comments. The budget is adopted on the third Tuesday of July.

The total budget for any individual department may be amended only upon a resolution passed by the County Commissioners. After the publication of notice, the Board of County Commissioners may, by resolution, transfer any unexpended appropriation balance or part thereof from one fund or department to another. All appropriations, excluding appropriations for capital projects, lapse at the close of the budget year.

The legal level of expenditure control for budget purposes is the department level, as management may over expend an object line item within a department without seeking a formal amendment from the County Commissioners provided the total department budget is not over expended.

Formal legally adopted budgets are prepared as a management control device during the year for the General Fund, Special Revenue and Capital Project Funds.

Budgets for the General Fund, Special Revenue Funds (except the Economic Development Fund), Capital Project Funds, Weed and Pest Control District, City of Cheyenne Laramie County Health Board and City of Cheyenne Laramie County Family Planning are adopted on a modified accrual basis (GAAP). Budgets for the Economic Development Fund, the County Library System, the County Fair Board, County Community Juvenile Services Joint Powers Board and the County Landfill Board (component units) are adopted on a cash basis (NON-GAAP). The County Library System budget excludes the activity of the Laramie County Library Foundation, Inc. Use of the cash basis is not consistent with generally accepted accounting principles (GAAP).

During the 2012 fiscal year, it was necessary to amend the originally adopted budget. The following general fund departments and funds were amended through transfers between departments or funds and from unanticipated revenues:

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note 3. Stewardship, Compliance, and Accountability (Continued)

Budgetary Information (Continued)

Governmental Funds

General Fund

Grant Revenues	\$ 48,472
Local Governments-Shared costs	20,000
County Sheriff fees	408,000
Other Income	56,550
Circuit Court-Contractual services	1,500
Fair Board-Contractual services	350
City Court - Contractual services	250
Recreation Board-Contractual services	250
Human Resources - Personnel services	27,931
Central Utilities-Contractual services	8,000
General Accounts - Contractual services	21,000
County Sheriff -Operations-Capital outlay	33,200
Jail-Contractual services	408,000
JDC Operations-Personnel services	349,383
JDC Operations-Contractual services	150,617
JDC Operations-Debt service-Principal	150,912
JDC Operations-Debt service-Interest	89,622
Byrne Grant-Contractual services	48,472
Cheyenne Gang Enforcement-Personnel services	20,000
Transfers in	500,000
Transfers out	508,000

Special Revenue Funds

O & M Jail Addition - Public safety	\$ 25,000
BRC Grants Fund-Intergovernmental revenues	760,000
BRC Grants Fund-Purchased services	760,000
Miscellaneous Grants - Intergovernmental revenues	1,271,377
Miscellaneous Grants -Purchased services	1,271,377
Miscellaneous Grants -Transfers out	451
Abandoned Vehicle-Miscellaneous	13,450
Abandoned Vehicle-General government	13,450
Homeland Security - Intergovernmental revenues	323,451
Homeland Security - Purchased services	323,902
Homeland Security - Transfers in	451
Economic Development grant	(30,885)
Economic Development transfer out	30,855
Federal Drug Case Forfeitures-Capital outlay	(42,318)
Federal Drug Case Forfeitures-Transfer out	42,318
Local Law Enforcement-Intergovernmental revenues	42,318
Local Law Enforcement-Capital outlay	84,636
Local Law Enforcement-Transfer in	42,318
County Roads - Intergovernmental revenues	4,065,006
County Roads - Capital outlay	4,065,006
County Roads - Transfer out	100,000
Recovery Acts Grants-Intergovernmental revenues	614,586
Recovery Acts Grants-Personnel services	614,586
Shooting Sports Fund-Miscellaneous revenues	3,000
Shooting Sports Fund-Personnel services	8,024
Shooting Sports Fund-Purchased services	14,361
Shooting Sports Fund-Capital outlay	11,500
Juvenile Detention Center Construction-Personnel services	59,910

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 3. Stewardship, Compliance, and Accountability (Continued)

Budgetary Information (Continued)

Excess of Expenditures Over Appropriations

During the fiscal year ended June 30, 2012 the following funds exceeded total authorized appropriations; this is in violation of Wyoming State Statute § 16-4-108.

	Fund	Balance
Primary Government		
General Fund		
Public Safety-Byrne Grant		\$ 10,123
Special Revenue Funds		
Road and Bridge		321,787
Recreation Board		17,656
Special Courts		16,159
Shooting Sports		959
Component Units		
City of Cheyenne Laramie County Health Board		434,361
City of Cheyenne Laramie County Family Planning		3,766
County Landfill Board		112,721

Remainder of page left blank intentionally

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 3. Stewardship, Compliance, and Accountability (Continued)

The following table outlines the specific purpose details for governmental fund balances of the County:

	<u>General</u>	<u>Optional 1% Tax Fund</u>	<u>O & M Jail Addition Project Fund</u>	<u>BRC Grants Fund</u>
Fund balances				
Nonspendable				
Inventory	\$ 55,299	\$ -	\$ -	\$ -
Restricted for				
Community facilities	267,025	-	-	-
SPOT tax operations and maintenance	-	-	4,714,240	-
Joint Powers Agreement	-	-	-	-
911 charges per statute	-	-	-	-
Abandoned vehicles	-	-	-	-
Grant agreements	-	-	-	-
Road maintenance	-	-	-	-
Road projects	-	-	-	-
Loan principal	-	-	-	-
Committed to				
Specific projects	864	2,015,274	-	-
Economic development	-	-	-	-
Law enforcement	29,691	-	-	-
Drainage projects	-	-	-	-
Assigned to				
Emergency reserves-Wyo. Statute §16-4-105	3,777,772	-	-	-
Planning and building inspections	-	-	-	-
Shooting sports education	-	-	-	-
County improvements	-	-	-	-
Unassigned	7,234,729	-	-	(80)
Totals	<u>\$ 11,365,380</u>	<u>\$ 2,015,274</u>	<u>\$ 4,714,240</u>	<u>\$ (80)</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

SPOT 2008 Project Fund	Miscellaneous Grants Fund	Other Governmental Funds	Total
\$ -	\$ -	\$ 134,441	\$ 189,740
-	-	-	267,025
3,338,349	-	570,197	8,622,786
-	-	-	-
-	-	239,140	239,140
-	-	63,338	63,338
-	25,316	52,630	77,946
-	-	2,648,461	2,648,461
-	-	278	278
-	-	102,290	102,290
-	-	-	-
-	-	30,427	2,046,565
-	-	306,877	306,877
-	-	315,058	344,749
-	-	227,531	227,531
-	-	-	-
-	-	-	3,777,772
-	-	77,224	77,224
-	-	600	600
-	-	344,409	344,409
-	-	(151,670)	7,082,979
<u>\$ 3,338,349</u>	<u>\$ 25,316</u>	<u>\$ 4,961,231</u>	<u>\$ 26,419,710</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds

Deposits and Investments

As of June 30, 2012, the County had the following investments, which are included in the caption "Equity in pooled cash and investments" on the statement of net assets and balance sheets:

Investment Type	Fair Value	Interest Rate	Less Than 1	1 to 5	6 to 10	More Than 10	Investment Ratings
Governmental Securities							
Federal Home Loan Bank STEP	\$ 2,810,237	1.00 to 2.00%	\$ -	\$ -	\$ 931,151	\$ 1,879,086	AAA/AA+
Federal Home Loan Bank	199,748	1.00%	-	-	-	199,748	AAA/AA+
Federal Home Loan Mortgage Corporation	752,902	1.50 to 3.55%	-	2,432	550,346	200,124	AAA/AA+
Federal National Mortgage Association	765,613	2.13 to 3.0%	-	-	-	765,613	AAA/AA+
Federal Home Mortgage Corporation	129,495	4.00%	-	-	-	129,495	Not Rated
Federal National Credit Bank	1,896,266	1.00 to 6.50%	-	-	192,536	1,703,730	Not Rated
Government National Mortgage Association	212,544	5.00 to 7.00%	-	2,934	-	209,610	Not Rated
	<u>6,766,805</u>		-	5,366	1,674,033	5,087,406	
Other Investment Types							
Multi-Bank Securities cash accounts	49,774	2.000%	49,774	-	-	-	Not Rated
Wyoming Government Investment Fund	4,588,739		4,588,739	-	-	-	Not Rated
WYOSTAR Investment Pool	3,100,086		3,100,086	-	-	-	Not Rated
	<u>7,738,599</u>		<u>7,738,599</u>	-	-	-	
	<u>\$ 14,505,404</u>		<u>\$ 7,738,599</u>	<u>\$ 5,366</u>	<u>\$ 1,674,033</u>	<u>\$ 5,087,406</u>	
Reported on the balance sheet as follows:							
General Fund	\$ 6,038,692						
Optional 1% Tax Fund	1,560,503						
O & M Jail Addition Project Fund	465,383						
SPOT 2008 Projects Fund	7,153						
Miscellaneous Grants Fund	424,186						
Other Governmental Funds	4,429,045						
Governmental Activities-Internal Service Fund	<u>146</u>						
Equity in pooled cash and investments reported on the balance sheet	12,925,108						
Fiduciary Funds							
Office of Treasurer	10,710,782						
Treasurer Debt Service	<u>555</u>						
Total reported as equity in pooled cash and investments	23,636,445						
Less equity in pooled cash	<u>(19,077,099)</u>						
Equity in pooled investments	4,559,346						
Reported as investments	<u>9,946,058</u>						
Total investments	<u>\$ 14,505,404</u>						

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Deposits and Investments (Continued)

As of June 30, 2012, the Cheyenne Regional Medical Center (excluding its Foundation investments of \$10,876,442) had the following investments:

Investment Type	Carrying Amount	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Notes	\$ 6,904,206	\$ 4,917,618	\$ 1,898,696	\$ 87,892	\$ -
Federal National Mortgage Association	18,592,340	1,099,362	17,492,978	-	-
Federal Home Loan Mortgage Corporation	1,910,558	-	1,859,381	51,177	-
Federal Home Loan Bank	28,779,793	28,296,072	483,721	-	-
Freddie Mac	2,446,298	402,380	2,043,918	-	-
Corporate bonds	41,331,024	22,618,852	17,994,902	358,109	359,161
Equity Bonds	64,186,350	64,186,350	-	-	-
Blended Mutual Funds	18,513,496	18,513,496	-	-	-
Accrued Receivable Interest	218,023	218,023	-	-	-
Money Market Funds	8,859,471	7,976,606	882,865	-	-
Bond Funds	7,487,415	7,487,415	-	-	-
Real Estate Funds and Real Estate Investments	140,784	140,784	-	-	-
Total	\$ 199,369,758	\$ 155,856,958	\$ 42,656,461	\$ 497,178	\$ 359,161

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County investments are held in external pooled investment accounts and brokerage firms, and as a means of limiting its exposure to fair value losses arising from rising interest rates, the County attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Under investment agreements with WYOSTAR and WGIF, the County has invested monies at a fixed contract rate of interest. Because the security is essentially a written contract, there is no rating available for such an investment, however, under Wyoming statutes, underlying providers are required to have the highest rating from at least one of the nationally recognized rating organizations. As of June 30, 2012, WYOSTAR did not have a quality service credit rating.

Concentration of Credit Risk

The County does not have a formal policy that allows or limits an investment in any one issuer that is in excess of a specified percentage of the County's total investments. The investment in WYOSTAR represents 21% of the total investments of the County at June 30, 2012. The investment in Federal National Credit Bank securities and Federal Home Loan Bank STEP represents 13% and 19% of the total investments of the County at June 30, 2012. The investments in the Wyoming Government Investment Fund represents 32% of the total investments of the County at June 30, 2012.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Deposits and Investments (Continued)

Concentration of Credit Risk (Continued)

The Cheyenne Regional Medical Center places a limit that the securities of any one company or government agency should not exceed 5 percent of the total fund, and no more than 20 percent of the total fund should be invested in any one industry. Equity investments in any one issuer should not exceed 10 percent of any equity portfolio and no industry should exceed 20 percent of any equity portfolio. US Treasury obligations represent approximately 3.55% of the Medical Center's investments as of June 30, 2012. For equity investments, not more than 10 percent of the equity portfolio was invested in any one issuer or 20 percent in any one industry.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may be lost. The county does not have a formal policy for custodial credit risk. However, State statutes require that the County's deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2012, the County's deposits were fully collateralized as required by statutes.

Custodial Credit Risk - Investments

For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes limit the type of investments the County can use. Statutes limit investments primarily to securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, therefore, reducing the County's exposure to custodial credit risk for its investments. The County requires collateral on two types of investments: certificates of deposits and repurchase agreements. In order to anticipate market changes and provide a level of security on all funds, the collateralization level will be 102% of market value of principal and accrued interest. All County investments were held by brokers or the Treasurer of the State of Wyoming in the County's name and were fully collateralized by government securities as required by statutes.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Receivables

Receivables as of year-end for the government's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

General Fund

Receivables	
Miscellaneous	\$ 746,952
Delinquent property taxes	186,119
Less allowance for uncollectible	(86,978)
Total	\$ 846,093

BRC Grants Fund

Receivables	
Grants	\$ 1,087,323
Total	\$ 1,087,323

Optional 1% Fund

Receivables	
Sales and use tax	\$ 474,772
Total	\$ 474,772

Interfund Receivables and Payables

Due to/due from between funds for the year ended June 30, 2012, were as follows:

Fund	Fund Level Financial Statements Due From / To Other Funds	
	Receivable	Payable
Governmental Activities		
Major Funds		
General Fund	\$ 217,150	\$ 3,451
SPOT 2008 Projects Fund	223,872	-
Miscellaneous Grants Fund	-	223,872
Nonmajor Funds		
Special Revenue Funds		
Abandoned Vehicle	3,451	-
Economic Development	18,071	-
Homeland Security Grants	-	-
Enhanced 911 System	-	-
Special Courts	-	29,000
Recovery Act Grants	-	100,000
Shooting Sports	-	18,071
Capital Projects Fund		
Juvenile Detention Construction	-	88,150
	\$ 462,544	\$ 462,544

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Interfund Transfers

Interfund transfers at June 30, 2012 consisted of the following:

Fund	Fund Level Financial Statements Operating Transfers	
	In	Out
Governmental Activities		
Major Funds		
General Fund	\$ 5,133,179	\$ 846,287
Special Revenue Funds		
Optional 1% Tax	-	3,947,673
O & M Jail Addition Project	-	1,000,000
Miscellaneous Grants	-	451
Nonmajor Funds		
Special Revenue Funds		
Road and Bridge	4,007,673	-
County Roads	-	100,000
Abandoned Vehicle	-	55,000
Economic Development	-	12,814
Federal Drug Forfeitures	-	41,277
Homeland Security	451	-
Local Law Enforcement	41,277	-
County Improvements	-	3,762,533
Enhanced 911 System	335,225	-
Recreation Board	40,000	-
Planning and Development	130,416	-
Special Courts	65,000	-
Shooting Sports Fund	12,814	-
	\$ 9,766,035	\$ 9,766,035

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Remainder of page left blank intentionally

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets

Primary Government

Capital asset activity for the primary government for the year ended June 30, 2012 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 8,227,348	\$ -	\$ 107,743	\$ 8,119,605
Construction in progress	27,218,712	11,513,821	33,897,719	4,834,814
Total capital assets not being depreciated	<u>35,446,060</u>	<u>11,513,821</u>	<u>34,005,462</u>	<u>12,954,419</u>
Capital assets being depreciated				
Buildings	42,709,223	18,624,851	-	61,334,074
Machinery and equipment	19,675,109	3,610,612	873,495	22,412,226
Infrastructure	47,762,804	27,510,117	81,818	75,191,103
Total capital assets being depreciated	<u>110,147,136</u>	<u>49,745,580</u>	<u>955,313</u>	<u>158,937,403</u>
Less accumulated depreciation for				
Buildings	16,864,915	1,287,234	-	18,152,149
Machinery and equipment	12,510,354	1,814,139	757,960	13,566,533
Infrastructure	25,892,665	1,398,818	81,818	27,209,665
Total accumulated depreciation	<u>55,267,934</u>	<u>4,500,191</u>	<u>839,778</u>	<u>58,928,347</u>
Total capital assets being depreciated, net	<u>54,879,202</u>	<u>45,245,389</u>	<u>115,535</u>	<u>100,009,056</u>
Governmental activities capital assets, net	<u>\$ 90,325,262</u>	<u>\$ 56,759,210</u>	<u>\$ 34,120,997</u>	<u>\$ 112,963,475</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 977,470
Public safety	1,317,339
Public works	2,130,190
Health, welfare and recreation	66,048
Conservation of natural resources	9,144
Total depreciation expense - governmental activities	<u>\$ 4,500,191</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units

Activity for the County Weed and Pest Control District for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 53,870	\$ -	\$ -	\$ 53,870
Construction in progress	-	576,595	-	576,595
Total capital assets not being depreciated	53,870	576,595	-	630,465
Capital assets being depreciated				
Buildings and improvements	2,048,875	-	-	2,048,875
Machinery and equipment	450,205	37,685	30,133	457,757
Total capital assets being depreciated	2,499,080	37,685	30,133	2,506,632
Less accumulated depreciation for				
Buildings and improvements	153,642	68,296		221,938
Machinery and equipment	273,870	39,803	28,849	284,824
Total accumulated depreciation	427,512	108,099	28,849	506,762
Total capital assets being depreciated, net	2,071,568	(70,414)	1,284	1,999,870
Capital assets, net	<u>\$ 2,125,438</u>	<u>\$ 506,181</u>	<u>\$ 1,284</u>	<u>\$ 2,630,335</u>

Activity for the County Fair Board for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 65,000	\$ -	\$ -	\$ 65,000
Construction in progress	152,107	-	152,107	-
Total capital assets not being depreciated	217,107	-	152,107	65,000
Capital assets being depreciated				
Buildings	1,298,555	152,107	1,995	1,448,667
Machinery, equipment and vehicles	282,907	1,995	5,834	279,068
Software	-	9,995	-	9,995
Total capital assets being depreciated	1,581,462	164,097	7,829	1,737,730
Less accumulated depreciation for				
Buildings	602,163	42,654	2,001	642,816
Machinery, equipment and vehicles	209,180	20,566	3,885	225,861
Software	-	1,041	-	1,041
Total accumulated depreciation	811,343	64,261	5,886	869,718
Total capital assets being depreciated, net	770,119	99,836	1,943	868,012
Capital assets, net	<u>\$ 987,226</u>	<u>\$ 99,836</u>	<u>\$ 154,050</u>	<u>\$ 933,012</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units

Activity for the County Library System for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 2,916,089	\$ -	\$ -	\$ 2,916,089
Total capital assets not being depreciated	2,916,089	-	-	2,916,089
Capital assets being depreciated				
Buildings	19,074,289	-	-	19,074,289
Machinery and equipment	3,826,916	27,468	-	3,854,384
Capital equipment leases	76,769	-	-	76,769
Library contents	3,796,293	330,899	134,003	3,993,189
Total capital assets being depreciated	26,774,267	358,367	134,003	26,998,631
Less accumulated depreciation for				
Buildings	1,851,188	429,317	-	2,280,505
Machinery and equipment	2,298,266	572,532	-	2,870,798
Capital equipment leases	61,415	15,354	-	76,769
Library contents	2,906,274	383,583	134,003	3,155,854
Total accumulated depreciation	7,117,143	1,400,786	134,003	8,383,926
Total capital assets being depreciated, net	19,657,124	(1,042,419)	-	18,614,705
Capital assets, net	\$ 22,573,213	\$ (1,042,419)	\$ -	\$ 21,530,794

Machinery and equipment that was purchased by a lease purchase obligation is included in machinery and equipment of the governmental activities. The purchase price of that equipment was \$76,769 with accumulated depreciation of \$76,769; the current year depreciation expense of \$15,354 was expensed in general government activities.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the City of Cheyenne-Laramie County Health Board for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 29,925	\$ -	\$ -	\$ 29,925
Total capital assets not being depreciated	29,925	-	-	29,925
Capital assets being depreciated				
Building improvements	7,548	20,175	-	27,723
Machinery and equipment	681,169	121,166	35,595	766,740
Total capital assets being depreciated	688,717	141,341	35,595	794,463
Less accumulated depreciation for				
Building improvements	776	1,598	-	2,374
Machinery and equipment	430,869	99,042	29,985	499,926
Total accumulated depreciation	431,645	100,640	29,985	502,300
Total capital assets being depreciated, net	257,072	40,701	5,610	292,163
Capital assets, net	\$ 286,997	\$ 40,701	\$ 5,610	\$ 322,088

Activity for the County Landfill Board for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 41,853	\$ -	\$ -	\$ 41,853
Construction in progress	-	-	-	-
Total capital assets not being depreciated	41,853	-	-	41,853
Capital assets being depreciated				
Buildings and improvements	118,686	31,735	-	150,421
Machinery and equipment	1,110,891	29,500	11,414	1,128,977
Total capital assets being depreciated	1,229,577	61,235	11,414	1,279,398
Less accumulated depreciation for				
Buildings and improvements	29,080	3,536	-	32,616
Machinery and equipment	637,429	112,620	11,414	738,635
Total accumulated depreciation	666,509	116,156	11,414	771,251
Total capital assets being depreciated, net	563,068	(54,921)	-	508,147
Capital assets, net	\$ 604,921	\$ (54,921)	\$ -	\$ 550,000

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Machinery and equipment that was purchased by a lease purchase obligation is included in machinery and equipment of the governmental activities. The purchase price of that equipment was \$660,839 with accumulated depreciation of \$369,537; the current year depreciation expense of \$66,084 was expensed in general government activities.

Activity for the Cheyenne Regional Medical Center for the year ended June 30, 2012, was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 5,309,517	\$ 177,999	\$ -	\$ 5,487,516
Construction in progress	18,786,854	10,705,329	2,799,503	26,692,680
Total capital assets not being depreciated	24,096,371	10,883,328	2,799,503	32,180,196
Capital assets being depreciated				
Buildings and improvements	151,850,631	12,927,794	-	164,778,425
Machinery and equipment	121,120,607	13,386,161	3,346,783	131,159,985
Total capital assets being depreciated	272,971,238	26,313,955	3,346,783.00	295,938,410
Less accumulated depreciation for	158,807,010	15,934,392	111,443	174,629,959
Total capital assets, being depreciated, net	114,164,228	10,379,563	-	121,308,451
Capital assets, net	<u>\$ 138,260,599</u>	<u>\$ 21,262,891</u>	<u>\$ 2,799,503</u>	<u>\$ 153,488,647</u>

Long-Term Debt

Changes in Long-Term Debt

The following is a summary of debt transactions of the County for the year ended June 30, 2012:

	Balance June 30, 2011	New Debt Incurred	Debt Retired	Balance June 30, 2012	Due Within One Year
Capital lease obligation - juvenile service center	\$ 2,215,000	\$ -	\$ 140,000	\$ 2,075,000	\$ 140,000
Capital lease obligation - copiers	58,866	65,030	45,076	78,820	30,558
Compensated absences	2,065,602	18,515	-	2,084,117	89,405
Retainage payable	-	1,254,977	-	1,254,977	1,254,977
	<u>\$ 4,339,468</u>	<u>\$ 1,338,522</u>	<u>\$ 185,076</u>	<u>\$ 5,492,914</u>	<u>\$ 1,514,940</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

\$2,355,000 lease/purchase obligation on a site and juvenile center improvements due in annual principal payments that range from \$140,000 to \$185,000 including semi-annual interest through June 2025; interest ranging from 1.55% to 6%	\$ 2,075,000
\$12,955 lease/purchase obligation on a copier due in monthly installments of \$250 including interest through September 2013; interest at 6%	3,378
\$9,051 lease/purchase obligation on a copier due in monthly installments of \$175 including interest through June 2017; interest at 6%	8,922
\$15,120 lease/purchase obligation on a copier due in monthly installments of \$292 including interest through December 2012; interest at 6%	1,724
\$26,225 lease/purchase obligation on a copier due in monthly installments of \$507 including interest through December 2012; interest at 5%	2,990
\$15,629 lease/purchase obligation on a copier due in monthly installments of \$302 including interest through January 2014; interest at 6%	5,189
\$14,411 lease/purchase obligation on a copier due in monthly installments of \$278 including interest through August 2013; interest at 6%	3,497
\$25,900 lease/purchase obligation on a boiler due in quarterly installments of \$1,250 including interest through June 2012; interest at 6%	1,231
\$15,483 lease/purchase obligation on a copier due in quarterly installments of \$299 including interest through August 2013; interest at 6%	4,315
\$5,839 lease/purchase obligation on a printer due in quarterly installments of \$121 including interest through July 2016; interest at 9%	4,954
\$5,602 lease/purchase obligation on a printer due in quarterly installments of \$116 including interest through July 2016; interest at 9%	4,753
\$17,365 lease/purchase obligation on a printer due in quarterly installments of \$360 including interest through July 2016; interest at 9%	14,735
\$22,931 lease/purchase obligation on a copier due in quarterly installments of \$476 including interest through July 2016; interest at 9%	19,428
\$2,714 lease/purchase obligation on a copier due in quarterly installments of \$56 including interest through July 2016; interest at 9%	2,342
\$1,529 lease/purchase obligation on a copier due in quarterly installments of \$32 including interest through July 2016; interest at 9%	1,362
Accrued compensated absences	2,084,117
Retainage payable	1,254,977
	<u>\$ 5,492,914</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

Long-term debt is being serviced in the General Fund, the Road and Bridge Fund and the Planning and Development Fund. The above lease/purchase obligations contain a “no funding” clause so that the obligations do not bind a future County board as required by Wyoming Statutes.

The future minimum lease obligations and the net present value of these minimum lease payments for the capital lease obligations as of June 30, 2012, were as follows:

Year ended June 30:	Total
2013	\$ 273,532
2014	259,049
2015	251,788
2016	252,075
2017	227,287
2018-2022	1,100,825
2023-2025	613,500
Total minimum lease payments	<u>2,978,056</u>
Less amount representing interest	824,236
Present value of minimum lease payments	<u><u>\$ 2,153,820</u></u>

The following is a summary of debt transactions for the County Library for the year ended June 30, 2012:

	Compensated Absences
Indebtedness at July 1, 2011	\$ 140,930
New debt incurred	8,827
Debt retired	-
Indebtedness at June 30, 2012	<u>\$ 149,757</u>
Due within one year	<u>\$ 49,919</u>

The following is a summary of debt transactions for the County Landfill for the year ended June 30, 2012:

	Compensated Absences
New debt incurred	\$ 4,709
New debt incurred	659
Debt retired	-
Indebtedness at June 30, 2012	<u>\$ 5,368</u>
Due within one year	<u>\$ 5,368</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

The following is a summary of debt transactions of the City of Cheyenne/Laramie County Health Board for the year ended June 30, 2012:

	Compensated Absences
Indebtedness at July 1, 2011	\$ 199,824
New debt incurred	22,475
Debt retired	-
Indebtedness at June 30, 2012	\$ 222,299
Due within one year	\$ 32,017

The following is a summary of debt transactions of the County Weed and Pest District for the year ended June 30, 2012:

	Compensated Absences
Indebtedness at July 1, 2011	\$ 5,659
New debt incurred	3,144
Debt retired	-
Indebtedness at June 30, 2012	\$ 8,803
Due within one year	\$ 8,803

Long-term debt for the Cheyenne Regional Medical Center at June 30, 2012 is as follows:

	Long term debt at June 30, 2012	Due within one year
Hospital Refunding Revenue Bonds, Series 2012	\$ 97,455,000	\$ 855,000
2012 Bond Premium	5,164,195	-
3.54% Note Payable	770,827	216,431
Long term debt at June 30, 2012	\$ 103,390,022	\$ 1,071,431

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

In August 2004, the Cheyenne Regional Medical Center issued Hospital Refunding Revenue Bonds, Series 2004, face amount of \$7,650,000. The proceeds of the Series 2004 Revenue Bonds were used to refund, discharge and redeem outstanding Medical Center Revenue Bonds Series 1992 and Series 1994. The refunding provides a net present value gain of approximately \$572,000 over the term of the Series 2004 Revenue Bonds.

Scheduled maturities on long-term debt obligations are as follows:

Year ending June 30	Principal	Interest	Total
2013	\$ 1,071,431	\$ 5,383,869	\$ 6,455,300
2014	1,979,328	4,477,807	6,457,135
2015	2,037,513	4,416,972	6,454,485
2016	1,957,555	4,355,638	6,313,193
2017	1,915,000	4,298,969	6,213,969
2018-2022	10,695,000	20,385,394	31,080,394
2023-2027	13,275,000	17,805,843	31,080,843
2028-2032	16,895,000	14,186,469	31,081,469
2033-2037	21,365,000	9,714,438	31,079,438
2038-2042	27,035,000	4,051,500	31,086,500
Total Payments	<u>\$ 98,225,827</u>	<u>\$ 89,076,899</u>	<u>\$ 187,302,726</u>

The following is a summary of debt transactions for the Laramie County Community Juvenile Services Joint Powers Board for the year ended June 30, 2012:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds	\$ 2,215,000	\$ -	\$ 140,000	\$ 2,075,000	\$ 140,000
Original issue discount on bonds	(18,263)	-	(1,305)	(16,958)	-
	<u>\$ 2,196,737</u>	<u>\$ -</u>	<u>\$ 138,695</u>	<u>\$ 2,058,042</u>	<u>\$ 140,000</u>

On November 23, 2010, the Laramie County Community Juvenile Services Joint Powers Board issued Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010 to finance the construction of a juvenile service center. A summary of the revenue bonds as of June 30, 2012 is as follows:

Revenue Bonds

Laramie County Community Juvenile Services Joint Powers Board
Taxable Direct Pay Recovery Zone Economic Development
Lease Revenue Bonds, Series 2010, due in annual installments
of \$140,000 to \$180,000 through June 2025, interest at 1.55% to 6%,
original amount issued \$2,355,000, original issue discount of \$19,567

\$ 2,075,000

Less original issue discount

(16,958)

Net bonds payable

2,058,042

Less current maturities

140,000

Long-term portion of revenue bonds payable

\$ 1,918,042

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Long-Term Debt (Continued)

The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2012 are as follows:

Fiscal year ending June 30:	Principal	Interest
2013	140,000	97,874
2014	145,000	94,514
2015	145,000	90,744
2016	150,000	86,031
2017-2021	785,000	335,406
2022-2025	710,000	108,000
	\$ 2,075,000	\$ 812,569

Other Information

Risk Management

Laramie County, Wyoming is a member of Wyoming Association of Risk Management (W.A.R.M.). W.A.R.M. administers a risk management fund providing Laramie County with loss protection for general liability, public official's liability, automobile liability to include elected and appointed officials, employees, and authorized volunteers. Under most circumstances the County's maximum loss per occurrence is limited to \$250,000 per claimant/\$500,000 per occurrence.

Annually W.A.R.M. calculates the premiums for risk coverage required by participating agencies. This premium is calculated upon actuarially sound and recognized pooling practices including such items as insurable value, loss history exposure, and risk management programs. The Articles of Association of W.A.R.M. defines the premium to be calculated based upon each such political subdivision's payroll and a Pool Assessment Factor rate. During each coverage year, supplementary assessments may be made.

For the year ended June 30, 2012, the County paid \$325,820 to W.A.R.M. for potential claims and expenses. All County departments are covered by the County's risk management program.

The County also participates in two other risk management programs: Workers' Compensation Act and Unemployment Compensation Act. Amounts paid by the County to the State for Workers' Compensation during the fiscal year 2012 was \$294,798. Amounts paid by the County to the State for Unemployment Claims was \$38,139.

The Hospital is exposed to various risks of loss from tort; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental, and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

Assignments of Fund Balance

The County Weed and Pest has assigned \$826,930 for emergency expenditures. The County Landfill has assigned \$576,089 for emergency expenditures.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Assignments of Fund Balance (Continued)

The County Weed and Pest District has assigned \$791,116 of fund balance for future capital expenditures. The purpose of the assignment is to provide cash to finance capital expenditures.

Retirement Plan

The County, the County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and the County Landfill Board, which are component units of the County, contribute to the Wyoming Retirement System ("System"), a statewide cost-sharing multiple-employer public employee retirement system administered by the State of Wyoming Retirement System Board. The System provides retirement, disability and death benefits according to predetermined formulas. Benefits are established by Title 9, Chapter 3 of the Wyoming Statutes. The System issues a publicly available financial report that includes audited financial statements and required supplementary information for the System. The report may be obtained by writing to the Wyoming Retirement System, Fifth Floor West, 6101 Yellowstone Road, Street, Cheyenne, Wyoming 82002.

Plan members are required to contribute 7.00% of their annual covered salary and the County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board are required to contribute 7.12% of the annual covered payroll. Legislation enacted in 1979 allows the employer to pay any or all of the employees' contribution in addition to the matching contribution. The County, County Library System, City of Cheyenne-Laramie County Health Board, Weed and Pest Control District, and County Landfill Board currently pay 100% of the required employee's contribution. Contribution rates are established by Title 9, Chapter 3 of the Wyoming Statutes. The County's contributions to the System for the years ending June 30, 2012, 2011 and 2010 were \$2,247,952, \$2,849,092, and \$2,210,571 respectively, which equaled 100% of the required contributions for each year. The County Library System's contributions to the System for the years ending June 30, 2012, 2011 and 2010 were \$274,868, \$262,575, and \$204,546 respectively, which equaled 100% of the required contributions for each year. The City of Cheyenne-Laramie County Health Board's contributions to the system for the years ending June 30, 2012, 2011, and 2010 were \$231,696, \$237,562, and \$220,283 respectively, which equaled 100% of the required contributions for each year. The Weed and Pest Control District's contributions to the system for the year ending June 30, 2012, 2011 and 2010 were \$23,709, \$14,255 and \$10,188 respectively, which equaled 100% of the required contribution for each year. The County Landfill Board's contributions to the system for the years ending June 30, 2012, 2011 and 2010 were \$117,488, \$15,066, and \$12,268 respectively, which equaled 100% of the required contributions for each year.

Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center)

Plan Description

The Medical Center is the administrator of the Memorial Hospital of Laramie County Pension Plan (Plan), a single-employer defined benefit noncontributory pension plan covering substantially all of its employees who have met the Plan's eligibility requirements. The most recent actuarial valuation was made as of January 1, 2012. Based on actuarial information, the Medical Center's estimated payroll for employees covered by the Plan for the years ended December 31, 2011 and 2010 was approximately \$20,035,457 and \$21,141,206 respectively. The Medical Center's total actual payroll for the years ended June 30, 2012 and 2011 was approximately \$119,344,000 and \$104,815,000 respectively.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Defined Benefit Pension Plan (Memorial Hospital of Laramie County d.b.a. Cheyenne Regional Medical Center) (Continued)

All employees of the Medical Center hired prior to January 1, 2004 are eligible to participate in the Plan following the completion of at least two years of service and minimum of 1,000 hours each year. Benefits vest after five years of service and a minimum of 1,000 hours per year and the employee has reached the age of 25.

Normal retirement age is 65 with the completion of five or more years of service. Normal retirement pays a monthly pension for life, equal to 1.25% of average monthly compensation per year of credited service. Employees may elect an early retirement if the employee has completed five years of service and has reached age 55, which pays a monthly pension for life computed in the same manner as a normal retirement pension, but based on service and earnings to date of retirement, and actuarially reduced to reflect the early commencement date. If a vested employee dies, a death benefit is paid to the surviving beneficiary.

The Plan's funding policy provides for actuarially determined periodic employer contributions that are designed to accumulate sufficient assets to pay benefits when due. The contributions actually made are determined by the Medical Center's Board of Trustees.

The Medical Center's required contributions for the years ended December 31, 2011, 2010, 2009, 2008 and 2007 were \$2,980,324, \$3,368,853, \$3,824,701, \$1,495,354, and \$1,794,487. The required contribution was determined as part of the January 1, 2012, 2011, 2010, 2009, and 2008 actuarial valuations using the entry age normal cost funding method. The actuarial assumptions for fiscal 2011 included 7.5% investment rate of return. The assumptions regarding benefits are that no changes will occur on a postretirement basis.

The Medical Center's annual pension cost and actual contributions for the years ended December 31, 2011, 2010, 2009, 2008, and 2007 were \$2,803,800, \$3,078,800, \$3,775,000, \$2,516,749, and \$2,140,000. The net pension obligation for the years ended December 31, 2011, 2010, 2009, 2008, and 2007 was zero.

The Medical Center's total pension expense for the years ended June 30, 2012 and 2011 related to the defined benefit plan was approximately \$3,347,000 and \$2,874,000.

A separately issued actuarial report of the Memorial Hospital of Laramie County Pension Plan is available.

The Medical Center established a defined contribution plan for all employees hired after January 1, 2004. Employees hired prior to that date had the option of staying in the defined benefit plan or opting into the defined contribution plan effective July 1, 2004. Employees are eligible to participate in the plan upon reaching the age of 21. The Medical Center matches 50 percent of employee contributions up to a maximum of 8 percent. Total pension plan expense related to this plan for the years ended June 30, 2012 and 2011 was \$2,067,000 and \$1,667,000 respectively.

Net Patient Service Revenue

The Medical Center has agreements with third-party payors that provide for payments to the Medical Center at amounts different from its established rates. A summary for the payment arrangements with major third-party payors follows:

Medicare Acute care services rendered to Medicare program beneficiaries were paid at prospectively determined rates per visit. These rates varied according to a patient classification system that was based on clinical, diagnostic, and other factors. The Medical Center was reimbursed for these services at a tentative rate with final settlement determined after submission of annual cost reports by the Medical Center and audits thereof by the Medicare fiscal intermediary. The Medical Center's Medicare cost reports have been audited by the Medicare fiscal intermediary through the year ended June 30, 2008. The Medical Center's classification of patients under the Medicare program and the appropriateness of their admission are subject to an independent review by a peer review organization under contract with the Medical Center.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Medicaid Acute care inpatient services rendered to Medicaid program beneficiaries are paid at prospectively determined rates per discharge. Outpatient services rendered to Medicaid program beneficiaries are paid on a fee schedule. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors.

Blue Cross-Inpatient services rendered to Blue Cross subscribers are paid at prospectively determined rates per discharge. Outpatient services rendered to Blue Cross subscribers are paid at a discounted rate from established charges except the physician services, which are reimbursed based upon fee schedules.

Other Third Party Payors The Medical Center has also entered into payment agreements with certain commercial insurance carriers and other organizations. The basis of payment to The Medical Center under these agreements include charges, prospectively determined rates per discharge, and prospectively determined daily rates.

Laws and regulations governing the Medicare, Medicaid, and other programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term. Net patient service revenue for the year ended June 30, 2012 and 2011 increased approximately \$562,000 and \$333,000 respectively due to prior year retroactive adjustments in excess of amounts previously estimated.

A summary of the Medical Center's hospital patient service revenue, contractual adjustments, and provision for bad debts for the years ended June 30, 2012 and 2011 are as follows:

Medical Center

	2012	2011
Total patient service revenue	\$ 563,808,569	\$ 520,751,718
Contractual adjustments		
Medicare	(174,816,317)	(151,753,410)
Medicaid	(33,811,895)	(31,307,431)
Other	(66,990,804)	(57,767,444)
Total contractual adjustments	(275,619,016)	(240,828,285)
Provision for bad debts	(33,649,091)	(32,282,218)
Total contractual adjustments and provision for bad debts	(309,268,107)	(273,110,503)
Net patient service revenue - Medical Center	\$ 254,540,462	\$ 247,641,215

Subsidiaries

	2012	2011
Total patient service revenue	\$ 58,272,008	\$ 47,834,475
Contractual adjustments	(32,832,450)	(26,812,569)
Provision for bad debts	(329,832)	(109,452)
Total contractual adjustments and provision for bad debts	(33,162,282)	(26,922,021)
Net patient service revenue - subsidiaries	25,109,726	20,912,454
Total net patient service revenue	\$ 279,650,188	\$ 268,553,669

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
 June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Concentrations of Credit Risk

The Hospital grants credit without collateral to its patients, most of who are insured under third-party payor agreements. The mix of receivables from third-party payors and patients at June 30, 2012 was as follows:

Medicare	37%
Medicaid	5%
Blue Cross	8%
Commercial and other	23%
Patient self-pay	27%
	100%
	100%

Closure and Postclosure Care Liability

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the estimated liability for these closures and postclosure costs in the Landfill based on landfill capacity used as of each balance sheet date. The current operating costs of the Landfill are accounted for within the Landfill of the County using the accrual basis of accounting. The \$512,098 reported as landfill closure and postclosure care liability at June 30, 2012, represents the cumulative amount estimated to date based on the use of 37.72% of the estimated capacity of the site. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,357,639 as the remaining estimated capacity is filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2012. Actual County cost may be higher due to inflation, changes in technology, or changes in regulations. The current year expenditures for landfill closure and postclosure care reflected in the Landfill (a component unit) were \$50,723.

WINhealth Partners, Inc.

For the primary purpose of providing an HMO healthcare product to the greater Cheyenne, Wyoming service area, the Medical Center and Southeast Wyoming Preferred Physicians (SWPP) jointly created WINhealth Partners, Inc., (WINhealth). The Medical Center purchased a portion of its employee health benefits from WINhealth.

For the years ended June 30, 2012 and 2011, total premiums paid to WINhealth for this insurance was approximately \$0- million and \$6 million respectively. The Medical Center received net patient service revenue from WINhealth for all health care services provided to WINhealth beneficiaries in the amount of \$7.5 million and \$12.2 million during the years ended June 30, 2012 and 2011.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Malpractice Insurance

The Medical Center has malpractice insurance coverage to provide protection for professional liability losses on a claims-made basis subject to a limit of \$1 million per claim with an annual aggregate limit of \$3 million and a \$25,000 deductible per claim. The Medical Center also has an umbrella liability insurance policy that provides additional protection on a claim made basis subject to a limit of \$15,000,000 per claim and aggregate. Should the claims-made policy not be renewed or replaced with equivalent insurance, claims based on occurrences during its term, but reported subsequently, would be uninsured.

The Medical Center has accrued malpractice losses of \$1,870,000 and \$1,445,000 at June 30, 2012 and 2011. As of June 30, 2012 and 2011 receivables of \$870,000 and \$445,000 have been recorded for expected insurance recoveries related to malpractice claims.

Litigations, Claims, and Disputes

The Medical Center is subject to the various contingencies in the normal course of operations relating to the performance of its tasks under its various programs. In the opinion of management, the ultimate settlement of litigation, claims, and disputes in process will not be material to the financial position of the Medical Center.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. Compliance with these laws and regulations, specifically those relating to the Medicare and Medicaid programs, can be subject to government review and interpretation, as well as regulatory actions unknown and unasserted at this time. Federal government activity has increased with respect to investigations and allegations concerning possible violations by health care providers of regulations, which could result in the imposition of significant fines and penalties as well as significant repayments of previously, billed and collected revenues from patient services. Management believes that the Medical Center is in substantial compliance with current laws and regulations.

Construction Commitments

As of June 30, 2012, the County is committed to eleven construction contracts resulting in commitments for future capital expenditures. The major projects are as follows:

	Total Contract	Expended to June 30, 2012	Total Commitment at June 30, 2012
Laramie County			
Archer Projects	\$ 28,419,928	\$ 26,591,410	\$ 1,828,518
Shooting Park	734,168	697,459	36,709
Juvenile Services Center	533,839	523,086	10,753
	<u>\$ 29,687,935</u>	<u>\$ 27,811,955</u>	<u>\$ 1,875,980</u>

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Deficit Fund Balances

At June 30, 2012 the following funds had a deficit in net assets:

Special Revenue Fund	
BRC Grants Fund	\$ (80)
Special Courts Fund	(59,713)
Capital Projects Fund	
Juvenile Detention Construction Fund	(91,957)

These deficits in fund will be resolved by future operating revenues generated by these funds.

Related Organizations

The county provided revenues to various component units during the fiscal year ended June 30, 2012. Following are the amounts provided and the associated amounts payable to these component units at June 30, 2012.

	Revenues Provided	Payable at Year End
Laramie County Weed and Pest	\$ 1,772,748	\$ 31,153
Laramie County Landfill	419,742	6,133
Laramie County Health Department	624,656	-
Laramie County Family Planning	87,120	-
Laramie County Fair	589,917	15,391
Laramie County Library	2,351,257	61,567

Laramie County Community Juvenile Services Joint Powers Board

The Laramie County Community Juvenile Services Joint Powers Board and the County have jointly constructed a juvenile services center on the 9.75 acres owned by the County and leased to the Laramie County Community Juvenile Services Joint Powers Board. Funding for the facility was provided via (1) revenue bonds issued by the Laramie County Community Juvenile Services Joint Powers Board in the amount of \$2,355,000; (2) a State Land and Investment Board (SLIB) grant through the County in the amount of \$865,521; and (3) a Federal grant through the Wyoming Department of Education to the County from the American Recovery and Reinvestment Act of 2009, State Stabilization Fund, Government Services Fund (ARRA) in the amount of \$4,759,000.

Construction management is under the control of the County. Bond proceeds are transferred from the Laramie County Community Juvenile Services Joint Powers Board to the County, which along with the SLIB and ARRA grant funds is used to pay the construction costs. When construction is completed, the intent is to transfer the facility to the Laramie County Community Juvenile Services Joint Powers Board who will hold title subject to a first mortgage and lease the project back to the County under a lease-purchase agreement. The County will be responsible for maintenance, utilities and insurance as "additional rental" payments under the terms of the lease.

LARAMIE COUNTY, WYOMING
NOTES TO FINANCIAL STATEMENTS
June 30, 2012

Note 4. Detailed Notes on All Funds (Continued)

Other Information (Continued)

Laramie County Community Juvenile Services Joint Powers Board

The Laramie County Community Juvenile Services Joint Powers Board and the County entered into a “lease and agreement” on November 23, 2010 to lease back the site and juvenile center (improvements) through June 30, 2025. The Laramie County Community Juvenile Services Joint Powers Board will assign, transfer, and convey the improvements to the County when either (1) the County has paid the applicable Optional Purchase Price; or (2) the County has paid all rental payments set forth in the lease for the entire lease term and all then current additional rentals required by the lease. Lease payments correspond to the debt service requirements on the Laramie County Community Juvenile Service’s revenue bonds. Additional rentals include maintenance, utilities, insurance, etc.; therefore the lease is deemed to be a “triple net lease.”

As of June 30, 2012 the Laramie County Community Services Joint Powers Board transferred \$1,190,207 to the County for construction costs related to the juvenile detention center. The County paid \$269,236 to the Laramie County Community Services Joint Powers Board for rent relating to the lease purchase of the juvenile detention center.

Subsequent Events

Laramie County

The County has evaluated subsequent events through March 14, 2013 the date which the financial statements were available to be issued. During this period, the County did not have any material recognizable subsequent events.

Cheyenne Regional Medical Center

The Medical Center has evaluated subsequent events through September 26, 2012 the date which the financial statements were available to be issued. During this period, the Medical Center did not have any material recognizable subsequent events.

This page is intentionally left blank

REQUIRED SUPPLEMENTARY INFORMATION

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PROPERTY TAXES AND OTHER TAXES				
Property taxes - current and delinquent	\$ 9,047,826	\$ 9,047,826	\$ 9,022,938	\$ (24,888)
Car company	40,000	40,000	41,582	1,582
Vehicle fees	1,927,000	1,927,000	2,131,937	204,937
Sales and use taxes	7,000,000	7,000,000	8,070,443	1,070,443
Cigarette tax	100,000	100,000	114,402	14,402
Severance tax	900,000	900,000	876,299	(23,701)
Payments in lieu of property taxes	22,000	22,000	23,461	1,461
	<u>19,036,826</u>	<u>19,036,826</u>	<u>20,281,062</u>	<u>1,244,236</u>
LICENSES AND PERMITS	<u>463,500</u>	<u>463,500</u>	<u>209,791</u>	<u>(253,709)</u>
INTERGOVERNMENTAL REVENUES				
Emergency management	45,000	45,000	12,270	(32,730)
Grants	136,079	184,551	180,075	(4,476)
Local governments-shared costs	209,576	229,576	204,084	(25,492)
	<u>390,655</u>	<u>459,127</u>	<u>396,429</u>	<u>(62,698)</u>
CHARGES FOR SERVICES				
County Clerk fees	970,500	970,500	1,019,558	49,058
Clerk of Court fees	183,814	183,814	187,756	3,942
County Assessor fees	-	-	-	-
County Sheriff fees	702,000	1,110,000	1,089,093	(20,907)
County Treasurer fees	198,695	198,695	308,824	110,129
Miscellaneous department fees	44,050	44,050	68,730	24,680
Abandoned vehicle fees	7,175	7,175	7,470	295
5% reimbursement tax	100,000	100,000	156,150	56,150
	<u>2,206,234</u>	<u>2,614,234</u>	<u>2,837,581</u>	<u>223,347</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
MISCELLANEOUS REVENUES				
Interest earnings	\$ 105,000	\$ 105,000	\$ 178,723	\$ 73,723
Rents	6,500	6,500	403,625	397,125
Other income	470,500	527,050	897,001	369,951
Reimbursements	56,500	56,500	124,547	68,047
	<u>638,500</u>	<u>695,050</u>	<u>1,603,896</u>	<u>908,846</u>
 Total revenues	 <u>22,735,715</u>	 <u>23,268,737</u>	 <u>25,328,759</u>	 <u>2,060,022</u>
GENERAL GOVERNMENT				
County Commissioners- Administration				
Personnel services	258,453	258,453	256,476	1,977
Contractual services	325,800	325,800	193,525	132,275
Debt service				
Principal	3,000	3,000	3,209	(209)
Interest	1,000	1,000	417	583
	<u>588,253</u>	<u>588,253</u>	<u>453,627</u>	<u>134,626</u>
 County Commissioners- Information Technology				
Personnel services	890,385	890,385	780,326	110,059
Contractual services	581,832	581,832	511,844	69,988
Capital outlay	-	-	13,426	(13,426)
	<u>1,472,217</u>	<u>1,472,217</u>	<u>1,305,596</u>	<u>166,621</u>
 County Clerk-Administration				
Personnel services	269,154	269,154	253,741	15,413
Contractual services	12,250	12,250	9,616	2,634
Capital outlay	1,000	1,000	-	1,000
Debt service				
Principal	5,000	5,000	5,717	(717)
Interest	1,000	1,000	367	633
	<u>288,404</u>	<u>288,404</u>	<u>269,441</u>	<u>18,963</u>
 County Clerk-Auto Titles				
Personnel services	511,387	511,387	402,883	108,504
Contractual services	45,800	45,800	28,975	16,825
Capital outlay	1,250	1,250	-	1,250
	<u>558,437</u>	<u>558,437</u>	<u>431,858</u>	<u>126,579</u>
 Grants Manager				
Personnel services	64,355	64,355	64,241	114
Contractual services	9,650	9,650	5,619	4,031
	<u>74,005</u>	<u>74,005</u>	<u>69,860</u>	<u>4,145</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)

Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
County Clerk-Real Estate				
Personnel services	\$ 173,380	\$ 173,380	\$ 139,624	\$ 33,756
Contractual services	91,125	91,125	45,881	45,244
	<u>264,505</u>	<u>264,505</u>	<u>185,505</u>	<u>79,000</u>
County Clerk-Accounting				
Personnel services	305,803	305,803	301,420	4,383
Contractual services	12,850	12,850	8,639	4,211
Capital outlay	-	-	700	(700)
	<u>318,653</u>	<u>318,653</u>	<u>310,759</u>	<u>7,894</u>
Elections				
Personnel services	234,625	234,625	174,347	60,278
Contractual services	281,000	281,000	129,013	151,987
Capital outlay	50,000	50,000	192,800	(142,800)
	<u>565,625</u>	<u>565,625</u>	<u>496,160</u>	<u>69,465</u>
District Court				
Personnel services	28,038	28,038	23,073	4,965
Contractual services	372,400	372,400	295,741	76,659
Capital outlay	1,318	1,318	-	1,318
	<u>401,756</u>	<u>401,756</u>	<u>318,814</u>	<u>82,942</u>
Circuit Court				
Contractual services	2,000	3,500	3,064	436
	<u>2,000</u>	<u>3,500</u>	<u>3,064</u>	<u>436</u>
County Treasurer-Administration				
Personnel services	915,549	915,549	855,856	59,693
Contractual services	137,850	137,850	147,699	(9,849)
Capital outlay	1,500	1,500	-	1,500
Debt service				
Principal	5,600	5,600	3,350	2,250
Interest	1,100	1,100	318	782
	<u>1,061,599</u>	<u>1,061,599</u>	<u>1,007,223</u>	<u>54,376</u>
District Court - Judges				
Contractual services	3,500	3,500	2,236	1,264
Fair Board				
Contractual services	-	350	295	55

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
District Attorney				
Contractual services	\$ 4,500	\$ 4,500	\$ 3,637	\$ 863
City Court				
Contractual services	2,000	2,250	1,998	252
Recreation Board				
Contractual services	-	250	59	191
County Assessor-Administration				
Personnel services	1,272,880	1,272,880	1,232,087	40,793
Contractual services	114,970	114,970	87,091	27,879
Debt service				
Principal	3,010	3,010	3,227	(217)
Interest	585	585	365	220
Capital outlay	24,000	24,000	24,000	-
	<u>1,415,445</u>	<u>1,415,445</u>	<u>1,346,770</u>	<u>68,675</u>
County Attorney				
Personnel services	370,894	370,894	369,128	1,766
Contractual services	102,050	102,050	102,113	(63)
Capital outlay	-	-	520	-
Debt service				
Principal	2,692	2,692	3,034	(342)
Interest	652	652	309	343
	<u>476,288</u>	<u>476,288</u>	<u>475,104</u>	<u>1,704</u>
Clerk of Court-Administration				
Personnel services	1,208,524	1,208,524	1,106,021	102,503
Contractual services	111,800	111,800	62,353	49,447
Capital outlay	9,200	9,200	21,807	(12,607)
Debt service				
Principal	2,040	2,040	175	1,865
Interest	-	-	-	-
	<u>1,331,564</u>	<u>1,331,564</u>	<u>1,190,356</u>	<u>141,208</u>
Human Resources				
Personnel services	102,778	130,709	128,729	1,980
Contractual services	27,600	27,600	21,654	5,946
Capital outlay	-	-	-	-
	<u>130,378</u>	<u>158,309</u>	<u>150,383</u>	<u>7,926</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)

Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL GOVERNMENT (Continued)				
Records Center				
Personnel services	\$ 217,147	\$ 217,147	\$ 212,807	\$ 4,340
Contractual services	21,700	21,700	14,914	6,786
Capital outlay	-	-	-	-
	<u>238,847</u>	<u>238,847</u>	<u>227,721</u>	<u>11,126</u>
Central Mail				
Contractual services	49,600	49,600	31,660	17,940
Building and Grounds				
Personnel services	475,832	475,832	397,451	78,381
Contractual services	244,000	244,000	158,830	85,170
Capital outlay	-	-	5,011	(5,011)
	<u>719,832</u>	<u>719,832</u>	<u>561,292</u>	<u>158,540</u>
Central Utilities				
Contractual services	837,200	845,200	718,050	127,150
General Accounts				
Contractual services	1,896,471	1,917,471	1,587,402	330,069
	<u>1,896,471</u>	<u>1,917,471</u>	<u>1,587,402</u>	<u>330,069</u>
Geographical Information Systems				
Personnel services	178,275	178,275	176,325	1,950
Contractual services	58,510	58,510	51,974	6,536
Capital outlay	5,000	5,000	-	5,000
	<u>241,785</u>	<u>241,785</u>	<u>228,299</u>	<u>13,486</u>
Total general government	<u>12,942,864</u>	<u>13,002,145</u>	<u>11,377,110</u>	<u>1,625,496</u>
PUBLIC SAFETY				
County Sheriff-Operations				
Personnel services	4,998,683	4,998,683	4,814,039	184,644
Contractual services	632,350	632,350	613,710	18,640
Capital outlay	5,000	38,200	73,833	(35,633)
Debt service				
Principal	10,000	10,000	8,405	1,595
Interest	5,000	5,000	4,275	725
	<u>5,651,033</u>	<u>5,684,233</u>	<u>5,514,262</u>	<u>169,971</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PUBLIC SAFETY (Continued)				
Speed Grant				
Personnel services	\$ 15,110	\$ 15,110	\$ 5,878	\$ 9,232
Contractual services	600	600	849	(249)
Capital outlay	3,000	3,000	1,813	1,187
	<u>18,710</u>	<u>18,710</u>	<u>8,540</u>	<u>10,170</u>
Jail				
Personnel services	6,625,951	6,625,951	5,968,121	657,830
Contractual services	2,849,000	3,257,000	2,604,649	652,351
Capital outlay	10,000	10,000	6,199	3,801
	<u>9,484,951</u>	<u>9,892,951</u>	<u>8,578,969</u>	<u>1,313,982</u>
Fire Warden				
Contractual services	14,200	14,200	3,951	10,249
Capital outlay	-	-	2,301	(2,301)
	<u>14,200</u>	<u>14,200</u>	<u>6,252</u>	<u>7,948</u>
County Coroner				
Personnel services	132,585	132,585	135,710	(3,125)
Contractual services	189,750	189,750	163,110	26,640
Capital outlay	-	-	-	-
	<u>322,335</u>	<u>322,335</u>	<u>298,820</u>	<u>23,515</u>
Emergency Management				
Personnel services	204,503	204,503	204,135	368
Contractual services	27,500	27,500	26,938	562
Capital outlay	2,500	2,500	2,035	465
	<u>234,503</u>	<u>234,503</u>	<u>233,108</u>	<u>1,395</u>
Communications				
Personnel services	70,096	70,096	65,474	4,622
Contractual services	34,114	34,114	29,582	4,532
Capital outlay	10,194	10,194	-	10,194
	<u>114,404</u>	<u>114,404</u>	<u>95,056</u>	<u>19,348</u>
Alcohol Compliance				
Personnel services	1,200	1,200	-	1,200
Contractual services	1,500	1,500	-	1,500
	<u>2,700</u>	<u>2,700</u>	<u>-</u>	<u>2,700</u>
JDC Operations				
Personnel services	-	349,383	94,331	255,052
Contractual services	-	150,617	48,845	101,772
Capital outlay	-	-	11,861	(11,861)
Debt service				
Principal	-	150,912	140,000	10,912
Interest	-	89,622	11,861	77,761
	<u>-</u>	<u>740,534</u>	<u>306,898</u>	<u>433,636</u>

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND (CONTINUED)
Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PUBLIC SAFETY (Continued)				
VAWA				
Personnel services	\$ 18,500	\$ 18,500	\$ 11,310	\$ 7,190
Contractual services	500	500	-	500
Capital outlay	1,000	1,000	-	1,000
	<u>20,000</u>	<u>20,000</u>	<u>11,310</u>	<u>8,690</u>
Victims Assistance				
Personnel services	52,879	52,879	53,344	(465)
Contractual services	18,584	18,584	17,414	1,170
	<u>71,463</u>	<u>71,463</u>	<u>70,758</u>	<u>705</u>
Byrne Grant				
Personnel services	-	-	2,906	(2,906)
Contractual services	-	48,472	55,689	(7,217)
	<u>-</u>	<u>48,472</u>	<u>58,595</u>	<u>(10,123)</u>
Sheriff-Miscellaneous Grants				
Personnel services	28,000	28,000	1,857	26,143
Contractual services	-	-	-	-
	<u>28,000</u>	<u>28,000</u>	<u>1,857</u>	<u>26,143</u>
Cheyenne Gang Enforcement Unit				
Personnel services	-	20,000	181	19,819
	<u>-</u>	<u>20,000</u>	<u>181</u>	<u>19,819</u>
Total public safety	<u>15,962,299</u>	<u>17,212,505</u>	<u>15,184,606</u>	<u>2,027,899</u>
CONSERVATION AND DEVELOPMENT				
County Extension				
Personnel services	117,033	117,033	101,885	15,148
Contractual services	63,943	63,943	52,555	11,388
Capital outlay	-	-	900	(900)
Debt service				
Principal	2,925	2,925	3,296	(371)
Interest	583	583	212	371
	<u>184,484</u>	<u>184,484</u>	<u>158,848</u>	<u>25,636</u>
Total conservation and development	<u>184,484</u>	<u>184,484</u>	<u>158,848</u>	<u>25,636</u>
Total expenditures	<u>29,089,647</u>	<u>30,399,134</u>	<u>26,720,564</u>	<u>3,679,031</u>
Excess (deficiency) of revenues over expenditures	<u>(6,353,932)</u>	<u>(7,130,397)</u>	<u>(1,391,805)</u>	<u>5,738,592</u>
Other financing sources (uses)				
Capital lease proceeds	-	-	65,030	(65,030)
Transfers in	5,058,067	5,566,067	5,133,179	432,888
Transfers out	(1,255,623)	(1,763,623)	(846,287)	(917,336)
Total other financing sources (uses)	<u>3,802,444</u>	<u>3,802,444</u>	<u>4,351,922</u>	<u>(549,478)</u>
Net change in fund balance	<u>(2,551,488)</u>	<u>(3,327,953)</u>	<u>2,960,117</u>	<u>6,288,070</u>
Fund balance - beginning of year	<u>8,405,263</u>	<u>8,405,263</u>	<u>8,405,263</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,853,775</u>	<u>\$ 5,077,310</u>	<u>\$ 11,365,380</u>	<u>\$ 6,288,070</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - OPTIONAL 1% SALES TAX FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 5,050,000	\$ 5,050,000	\$ 5,939,038	\$ 889,038
Total revenues	<u>5,050,000</u>	<u>5,050,000</u>	<u>5,939,038</u>	<u>889,038</u>
Expenditures				
Current				
General government	1,625,844	1,625,844	1,356,976	268,868
Capital outlay	927,452	927,452	454,665	472,787
Total expenditures	<u>2,553,296</u>	<u>2,553,296</u>	<u>1,811,641</u>	<u>741,655</u>
Excess of revenues over expenditures	<u>2,496,704</u>	<u>2,496,704</u>	<u>4,127,397</u>	<u>1,630,693</u>
Other financing uses				
Transfers out	<u>(3,947,673)</u>	<u>(3,947,673)</u>	<u>(3,947,673)</u>	<u>-</u>
Total other financing uses	<u>(3,947,673)</u>	<u>(3,947,673)</u>	<u>(3,947,673)</u>	<u>-</u>
Net change in fund balance	(1,450,969)	(1,450,969)	179,724	1,630,693
Fund balance - beginning of year	<u>1,835,550</u>	<u>1,835,550</u>	<u>1,835,550</u>	<u>-</u>
Fund balance - end of year	<u>\$ 384,581</u>	<u>\$ 384,581</u>	<u>\$ 2,015,274</u>	<u>\$ 1,630,693</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - O & M JAIL ADDITION PROJECT
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 80,000	\$ 80,000	\$ 106,196	\$ 26,196
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>106,196</u>	<u>26,196</u>
Expenditures				
Public safety	-	25,000	21,472	3,528
Total expenditures	<u>-</u>	<u>25,000</u>	<u>21,472</u>	<u>3,528</u>
Excess of revenues over expenditures	<u>80,000</u>	<u>55,000</u>	<u>84,724</u>	<u>29,724</u>
Other financing uses				
Transfers out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Total other financing uses	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balance	(920,000)	(945,000)	(915,276)	29,724
Fund balance - beginning of year	<u>5,629,516</u>	<u>5,629,516</u>	<u>5,629,516</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,709,516</u>	<u>\$ 4,684,516</u>	<u>\$ 4,714,240</u>	<u>\$ 29,724</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - BRC GRANTS FUND

Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 4,982,400	\$ 5,742,400	\$ 5,457,063	\$ (285,337)
Total revenues	<u>4,982,400</u>	<u>5,742,400</u>	<u>5,457,063</u>	<u>(285,337)</u>
Expenditures				
Purchased services	4,982,400	5,742,400	5,457,143	285,257
Total expenditures	<u>4,982,400</u>	<u>5,742,400</u>	<u>5,457,143</u>	<u>285,257</u>
Net change in fund balance	-	-	(80)	(80)
Fund balance - beginning of year	-	-	-	-
Fund balance (deficit) - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80)</u>	<u>\$ (80)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - MISCELLANEOUS GRANTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 114,878	\$ 1,386,255	\$ 1,255,165	\$ (131,090)
Total revenues	<u>114,878</u>	<u>1,386,255</u>	<u>1,255,165</u>	<u>(131,090)</u>
Expenditures				
Purchased services	114,878	1,386,255	412,553	973,702
Capital outlay	-	-	834,261	(834,261)
Total expenditures	<u>114,878</u>	<u>1,386,255</u>	<u>1,246,814</u>	<u>139,441</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>8,351</u>	<u>8,351</u>
Other financing uses				
Transfers out	-	(451)	(451)	-
Total other financing uses	<u>-</u>	<u>(451)</u>	<u>(451)</u>	<u>-</u>
Net change in fund balance	-	(451)	7,900	8,351
Fund balance - beginning of year	<u>17,416</u>	<u>17,416</u>	<u>17,416</u>	<u>-</u>
Fund balance - end of year	<u>\$ 17,416</u>	<u>\$ 17,416</u>	<u>\$ 25,316</u>	<u>\$ 8,351</u>

This page is intentionally left blank

OTHER SUPPLEMENTARY INFORMATION

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2008 PROJECTS FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 8,920,000	\$ 8,920,000	\$ 7,623,657	\$ (1,296,343)
Miscellaneous	-	-	44,188	44,188
Total revenues	<u>8,920,000</u>	<u>8,920,000</u>	<u>7,667,845</u>	<u>(1,252,155)</u>
Expenditures				
Personnel services	80,176	80,176	75,790	4,386
Purchased services	2,000	2,000	13,841	(11,841)
Capital outlay	17,953,724	17,953,724	13,275,550	4,678,174
Total expenditures	<u>18,035,900</u>	<u>18,035,900</u>	<u>13,365,181</u>	<u>4,670,719</u>
Net change in fund balance	(9,115,900)	(9,115,900)	(5,697,336)	3,418,564
Fund balance - beginning of year	<u>9,035,685</u>	<u>9,035,685</u>	<u>9,035,685</u>	<u>-</u>
Fund balance - end of year	<u>\$ (80,215)</u>	<u>\$ (80,215)</u>	<u>\$ 3,338,349</u>	<u>\$ 3,418,564</u>

LARAMIE COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Special Revenue Funds				
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Equity in pooled cash and investments	59,983	6,739	284,714	44,256	120,713
Investments	-	-	-	-	-
Accounts receivable	-	-	-	219,787	10,847
Notes receivable	-	-	102,290	-	-
Due from other funds	3,451	-	18,071	-	-
Due from other governments	-	43,579	-	-	-
Accrued interest receivable	-	-	4,092	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Total assets	<u>\$ 63,434</u>	<u>\$ 50,318</u>	<u>\$ 409,167</u>	<u>\$ 264,043</u>	<u>\$ 131,560</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 96	\$ 43,353	\$ -	\$ 24,903	\$ 5,749
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>96</u>	<u>43,353</u>	<u>-</u>	<u>24,903</u>	<u>5,749</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	63,338	6,965	102,290	239,140	-
Unrestricted					
Committed	-	-	306,877	-	125,811
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>63,338</u>	<u>6,965</u>	<u>409,167</u>	<u>239,140</u>	<u>125,811</u>
Total liabilities and fund balances	<u>\$ 63,434</u>	<u>\$ 50,318</u>	<u>\$ 409,167</u>	<u>\$ 264,043</u>	<u>\$ 131,560</u>

Planning and Development Fund	Drug Case Forfeitures Fund	Federal Drug Case Forfeitures Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Page Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30,679	51,242	138,511	4,382	1,098,077	2,490	1,841,786
-	-	-	-	-	-	-
52,081	-	-	-	65,428	-	348,143
-	-	-	-	-	-	102,290
-	-	-	-	-	-	21,522
-	-	-	40,387	-	-	83,966
-	-	-	-	-	-	4,092
-	-	-	-	134,441	-	134,441
-	-	-	-	-	-	-
<u>\$ 82,760</u>	<u>\$ 51,242</u>	<u>\$ 138,511</u>	<u>\$ 44,769</u>	<u>\$ 1,297,946</u>	<u>\$ 2,490</u>	<u>\$ 2,536,240</u>
\$ 5,536	\$ 506	\$ -	\$ 5,621	\$ 117,782	\$ -	\$ 203,546
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,536</u>	<u>506</u>	<u>-</u>	<u>5,621</u>	<u>117,782</u>	<u>-</u>	<u>203,546</u>
-	-	-	-	134,441	-	134,441
-	-	-	39,148	1,045,723	2,490	1,499,094
-	50,736	138,511	-	-	-	621,935
77,224	-	-	-	-	-	77,224
-	-	-	-	-	-	-
<u>77,224</u>	<u>50,736</u>	<u>138,511</u>	<u>39,148</u>	<u>1,180,164</u>	<u>2,490</u>	<u>2,332,694</u>
\$ 82,760	\$ 51,242	\$ 138,511	\$ 44,769	\$ 1,297,946	\$ 2,490	\$ 2,536,240

(Continued)

LARAMIE COUNTY, WYOMING

COMBINING BALANCE SHEET (CONTINUED)

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2012

Special Revenue Funds

	County Improvements Fund	County Complex Operations Fund	Recreation Board	Special Courts Fund	County Roads Fund	Recovery Act Grants Fund
ASSETS						
Cash	\$ -	\$ -	\$ 17,371	\$ -	\$ -	\$ -
Equity in pooled cash and investments	-	267,183	-	(9,872)	1,983,742	100,149
Investments	344,409	223,646	-	-	-	-
Accounts receivable	-	-	20,000	18,094	27,277	-
Notes receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	15,566
Accrued interest receivable	-	192	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Total assets	<u>\$ 344,409</u>	<u>\$ 491,021</u>	<u>\$ 37,371</u>	<u>\$ 8,222</u>	<u>\$ 2,011,019</u>	<u>\$ 115,715</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ 6,944	\$ 38,935	\$ 408,281	\$ 11,688
Due to other funds	-	-	-	29,000	-	100,000
Deferred revenue	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>6,944</u>	<u>67,935</u>	<u>408,281</u>	<u>111,688</u>
Fund balances						
Nonspendable	-	-	-	-	-	-
Restricted	-	491,021	-	-	1,602,738	4,027
Unrestricted						
Committed	-	-	30,427	-	-	-
Assigned	344,409	-	-	-	-	-
Unassigned	-	-	-	(59,713)	-	-
Total fund balances (deficits)	<u>344,409</u>	<u>491,021</u>	<u>30,427</u>	<u>(59,713)</u>	<u>1,602,738</u>	<u>4,027</u>
Total liabilities and fund balances	<u>\$ 344,409</u>	<u>\$ 491,021</u>	<u>\$ 37,371</u>	<u>\$ 8,222</u>	<u>\$ 2,011,019</u>	<u>\$ 115,715</u>

Capital Project Funds							
Shooting Sports Fund	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Juvenile Detention Construction Fund	Total	Total Nonmajor Governmental Funds
\$ -	\$ 17,371	\$ -	\$ 79,176	\$ -	\$ -	\$ 79,176	\$ 96,547
23,537	4,206,525	227,531	-	(426)	(4,585)	222,520	4,429,045
-	568,055	-	-	-	-	-	568,055
-	413,514	-	-	356	669	1,025	414,539
-	102,290	-	-	-	-	-	102,290
-	21,522	-	-	-	-	-	21,522
-	99,532	-	-	348	300,811	301,159	400,691
-	4,284	-	-	-	-	-	4,284
-	134,441	-	-	-	-	-	134,441
-	-	-	-	-	-	-	-
<u>\$ 23,537</u>	<u>\$ 5,567,534</u>	<u>\$ 227,531</u>	<u>\$ 79,176</u>	<u>\$ 278</u>	<u>\$ 296,895</u>	<u>\$ 603,880</u>	<u>\$ 6,171,414</u>
\$ 4,866	\$ 674,260	\$ -	\$ -	\$ -	\$ 300,702	\$ 300,702	\$ 974,962
18,071	147,071	-	-	-	88,150	88,150	235,221
-	-	-	-	-	-	-	-
<u>22,937</u>	<u>821,331</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,852</u>	<u>388,852</u>	<u>1,210,183</u>
-	134,441	-	-	-	-	-	134,441
-	3,596,880	-	79,176	278	-	79,454	3,676,334
-	-	-	-	-	-	-	-
-	652,362	227,531	-	-	-	227,531	879,893
600	422,233	-	-	-	-	-	422,233
-	(59,713)	-	-	-	(91,957)	(91,957)	(151,670)
<u>600</u>	<u>4,746,203</u>	<u>227,531</u>	<u>79,176</u>	<u>278</u>	<u>(91,957)</u>	<u>215,028</u>	<u>4,961,231</u>
<u>\$ 23,537</u>	<u>\$ 5,567,534</u>	<u>\$ 227,531</u>	<u>\$ 79,176</u>	<u>\$ 278</u>	<u>\$ 296,895</u>	<u>\$ 603,880</u>	<u>\$ 6,171,414</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2012

	Special Revenue Funds				
	Abandoned Vehicle Fund	Homeland Security Grants Fund	Economic Development Fund	Enhanced 911 System Fund	Jail Commissary Fund
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 927,743	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenues	-	355,369	-	335,225	-
Charges for services	38,812	-	-	131,000	-
Miscellaneous revenues	51,882	-	6,137	-	228,475
Total revenues	<u>90,694</u>	<u>355,369</u>	<u>6,137</u>	<u>1,393,968</u>	<u>228,475</u>
Expenditures					
Current					
General government	25,958	-	-	-	-
Public safety	-	176,167	-	1,619,989	161,437
Public works	-	-	-	-	-
Health, welfare, and recreation	-	-	-	-	-
Conservation and development	-	-	212,169	-	-
Capital outlay	-	168,214	-	40,309	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>25,958</u>	<u>344,381</u>	<u>212,169</u>	<u>1,660,298</u>	<u>161,437</u>
Excess (deficiency) of revenues over expenditures	64,736	10,988	(206,032)	(266,330)	67,038
Other financing sources (uses)					
Transfers in	-	451	-	335,225	-
Transfers out	(55,000)	-	(12,814)	-	-
Total other financing sources (uses)	<u>(55,000)</u>	<u>451</u>	<u>(12,814)</u>	<u>335,225</u>	<u>-</u>
Net change in fund balances	9,736	11,439	(218,846)	68,895	67,038
Fund balances - beginning of year	53,602	27,026	628,013	170,245	58,773
Decrease in prepaid expenses	-	(31,500)	-	-	-
Decrease in inventory	-	-	-	-	-
Fund balances - end of year	<u>\$ 63,338</u>	<u>\$ 6,965</u>	<u>\$ 409,167</u>	<u>\$ 239,140</u>	<u>\$ 125,811</u>

Planning and Development Fund	Drug Case Forfeitures Fund	Federal Drug Forfeitures Fund	Local Law Enforcement Fund	Road and Bridge Fund	JAIB Grant Fund	Page Totals
\$ -	\$ -	\$ -	\$ -	\$ 1,037,223	\$ -	\$ 1,964,966
509,129	-	-	-	-	-	509,129
-	-	-	45,174	-	-	735,768
6,753	-	-	-	51,756	-	228,321
505	-	103,543	-	394,978	-	785,520
<u>516,387</u>	<u>-</u>	<u>103,543</u>	<u>45,174</u>	<u>1,483,957</u>	<u>-</u>	<u>4,223,704</u>
-	-	-	-	-	-	25,958
-	16,124	17,374	-	-	-	1,991,091
-	-	-	-	4,667,535	-	4,667,535
-	-	-	-	-	-	-
912,685	-	-	-	-	-	1,124,854
14,488	-	23,522	82,555	986,130	-	1,315,218
1,982	-	-	-	4,747	-	6,729
126	-	-	-	253	-	379
<u>929,281</u>	<u>16,124</u>	<u>40,896</u>	<u>82,555</u>	<u>5,658,665</u>	<u>-</u>	<u>9,131,764</u>
(412,894)	(16,124)	62,647	(37,381)	(4,174,708)	-	(4,908,060)
130,416	-	-	41,277	4,007,673	-	4,515,042
-	-	(41,277)	-	-	-	(109,091)
<u>130,416</u>	<u>-</u>	<u>(41,277)</u>	<u>41,277</u>	<u>4,007,673</u>	<u>-</u>	<u>4,405,951</u>
(282,478)	(16,124)	21,370	3,896	(167,035)	-	(502,109)
359,702	66,860	117,141	35,252	1,374,142	2,490	2,893,246
-	-	-	-	-	-	(31,500)
-	-	-	-	(26,943)	-	(26,943)
<u>\$ 77,224</u>	<u>\$ 50,736</u>	<u>\$ 138,511</u>	<u>\$ 39,148</u>	<u>\$ 1,180,164</u>	<u>\$ 2,490</u>	<u>\$ 2,332,694</u>

(Continued)

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2012

	Special Revenue Funds					
	County	County	Recreation	Special	County Roads	Recovery
	Improvements Fund	Complex Operations Fund	Board	Courts Fund	Fund	Act Grants Fund
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 884,969	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues	2,453,025	-	-	512,141	3,961,755	243,058
Charges for services	-	-	1,993	15,251	-	-
Miscellaneous revenues	-	2,303	34	-	-	-
Total revenues	<u>2,453,025</u>	<u>2,303</u>	<u>2,027</u>	<u>527,392</u>	<u>4,846,724</u>	<u>243,058</u>
Expenditures						
Current						
General government	-	47,478	-	-	-	-
Public safety	130,539	-	-	630,572	-	-
Public works	-	-	-	-	-	-
Health, welfare and recreation	-	-	57,656	-	-	244,184
Conservation and development	-	-	-	-	-	-
Capital outlay	32,278	-	-	-	4,699,311	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>162,817</u>	<u>47,478</u>	<u>57,656</u>	<u>630,572</u>	<u>4,699,311</u>	<u>244,184</u>
Excess (deficiency) of revenues over expenditures	<u>2,290,208</u>	<u>(45,175)</u>	<u>(55,629)</u>	<u>(103,180)</u>	<u>147,413</u>	<u>(1,126)</u>
Other financing sources (uses)						
Transfers in	-	-	40,000	65,000	-	-
Transfers out	(3,762,533)	-	-	-	(100,000)	-
Total other financing sources (uses)	<u>(3,762,533)</u>	<u>-</u>	<u>40,000</u>	<u>65,000</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balances	<u>(1,472,325)</u>	<u>(45,175)</u>	<u>(15,629)</u>	<u>(38,180)</u>	<u>47,413</u>	<u>(1,126)</u>
Fund balances (deficits) - beginning of year	1,816,734	536,196	46,056	(21,533)	1,555,325	5,153
Decrease in prepaid expenses	-	-	-	-	-	-
Increase in inventory	-	-	-	-	-	-
Fund balances (deficits) - end of year	<u>\$ 344,409</u>	<u>\$ 491,021</u>	<u>\$ 30,427</u>	<u>\$ (59,713)</u>	<u>\$ 1,602,738</u>	<u>\$ 4,027</u>

		Capital Project Funds						
Shooting Sports Fund	Total	Allison Draw Greenway Project Fund	SPOT 2003 Projects Fund	Industrial Roads Fund	Juvenile Detention Construction Fund	Total	Total Nonmajor Governmental Funds	
\$ 3,000	\$ 2,852,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,852,935	
-	509,129	-	-	-	-	-	509,129	
-	7,905,747	-	-	708,691	4,015,142	4,723,833	12,629,580	
9,775	255,340	-	-	-	-	-	255,340	
1,000	788,857	4,847	40	-	-	4,887	793,744	
13,775	12,312,008	4,847	40	708,691	4,015,142	4,728,720	17,040,728	
-	73,436	-	-	-	-	-	73,436	
-	2,752,202	-	-	-	59,425	59,425	2,811,627	
-	4,667,535	-	-	-	-	-	4,667,535	
23,344	325,184	-	-	-	-	-	325,184	
-	1,124,854	-	-	-	-	-	1,124,854	
2,645	6,049,452	-	-	708,413	3,948,817	4,657,230	10,706,682	
-	6,729	-	-	-	-	-	6,729	
-	379	-	-	-	112,319	112,319	112,698	
25,989	14,999,771	-	-	708,413	4,120,561	4,828,974	19,828,745	
(12,214)	(2,687,763)	4,847	40	278	(105,419)	(100,254)	(2,788,017)	
12,814	4,632,856	-	-	-	-	-	4,632,856	
-	(3,971,624)	-	-	-	-	-	(3,971,624)	
12,814	661,232	-	-	-	-	-	661,232	
600	(2,026,531)	4,847	40	278	(105,419)	(100,254)	(2,126,785)	
-	6,831,177	222,684	79,136	-	13,462	315,282	7,146,459	
-	(31,500)	-	-	-	-	-	(31,500)	
-	(26,943)	-	-	-	-	-	(26,943)	
\$ 600	\$ 4,746,203	\$ 227,531	\$ 79,176	\$ 278	\$ (91,957)	\$ 215,028	\$ 4,961,231	

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ABANDONED VEHICLE FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ 25,000	\$ 25,000	\$ 38,812	\$ 13,812
Miscellaneous	16,750	30,200	51,882	21,682
Total revenues	<u>41,750</u>	<u>55,200</u>	<u>90,694</u>	<u>35,494</u>
Expenditures				
General government	16,750	30,200	25,958	4,242
Total expenditures	<u>16,750</u>	<u>30,200</u>	<u>25,958</u>	<u>4,242</u>
Excess of revenues over expenditures	<u>25,000</u>	<u>25,000</u>	<u>64,736</u>	<u>39,736</u>
Other financing uses				
Transfers out	<u>(55,000)</u>	<u>(55,000)</u>	<u>(55,000)</u>	<u>-</u>
Total other financing uses	<u>(55,000)</u>	<u>(55,000)</u>	<u>(55,000)</u>	<u>-</u>
Net change in fund balance	(30,000)	(30,000)	9,736	39,736
Fund balance - beginning of year	<u>53,602</u>	<u>53,602</u>	<u>53,602</u>	<u>-</u>
Fund balance - end of year	<u>\$ 23,602</u>	<u>\$ 23,602</u>	<u>\$ 63,338</u>	<u>\$ 39,736</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - HOMELAND SECURITY GRANTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 282,144	\$ 605,595	\$ 355,369	\$ (250,226)
Total revenues	<u>282,144</u>	<u>605,595</u>	<u>355,369</u>	<u>(250,226)</u>
Expenditures				
Purchased services	132,144	456,046	176,167	279,879
Capital outlay	150,000	150,000	168,214	(18,214)
Total expenditures	<u>282,144</u>	<u>606,046</u>	<u>344,381</u>	<u>261,665</u>
Excess of revenues over expenditures	-	(451)	10,988	11,439
Other financing sources				
Transfers in	-	451	451	-
Total other financing sources	<u>-</u>	<u>451</u>	<u>451</u>	<u>-</u>
Net change in fund balance	-	-	11,439	11,439
Fund balance - beginning of year	27,026	27,026	27,026	-
Decrease in prepaid expenses	-	-	(31,500)	(31,500)
Fund balance (deficit) - end of year	<u>\$ 27,026</u>	<u>\$ 27,026</u>	<u>\$ 6,965</u>	<u>\$ (20,061)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - ECONOMIC DEVELOPMENT FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 8,137	\$ 8,137	\$ 6,137	\$ (2,000)
Total revenues	<u>8,137</u>	<u>8,137</u>	<u>6,137</u>	<u>(2,000)</u>
Expenditures				
Economic development grant	512,137	481,252	195,000	286,252
Purchased services	20,000	20,000	35,240	(15,240)
Total expenditures	<u>532,137</u>	<u>501,252</u>	<u>230,240</u>	<u>271,012</u>
Excess (deficiency) of revenues over expenditures	(524,000)	(493,115)	(224,103)	269,012
Other financing uses				
Transfers out	-	(30,885)	(12,814)	(18,071)
Total other financing uses	<u>-</u>	<u>(30,885)</u>	<u>(12,814)</u>	<u>(18,071)</u>
Net change in fund balance	(524,000)	(524,000)	(236,917)	250,941
Fund balance - beginning of year	<u>524,000</u>	<u>524,000</u>	<u>521,631</u>	<u>2,369</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 284,714</u>	<u>\$ 486,180</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - ENHANCED 911 SYSTEM FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 920,000	\$ 920,000	\$ 927,743	\$ 7,743
Intergovernmental	620,837	620,837	335,225	(285,612)
Charges for services	120,000	120,000	131,000	11,000
Total revenues	<u>1,660,837</u>	<u>1,660,837</u>	<u>1,393,968</u>	<u>(266,869)</u>
Expenditures				
Personnel services	1,906,191	1,906,191	1,401,209	504,982
Purchased services	292,460	292,460	218,781	73,679
Capital outlay	187,500	187,500	40,308	147,192
Total expenditures	<u>2,386,151</u>	<u>2,386,151</u>	<u>1,660,298</u>	<u>725,853</u>
Excess (deficiency) of revenues over expenditures	<u>(725,314)</u>	<u>(725,314)</u>	<u>(266,330)</u>	<u>458,984</u>
Other financing sources				
Transfers in	620,838	620,838	335,225	285,613
Total other financing sources	<u>620,838</u>	<u>620,838</u>	<u>335,225</u>	<u>285,613</u>
Net change in fund balance	(104,476)	(104,476)	68,895	173,371
Fund balance - beginning of year	170,245	170,245	170,245	-
Fund balance - end of year	<u>\$ 65,769</u>	<u>\$ 65,769</u>	<u>\$ 239,140</u>	<u>\$ 173,371</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIL COMMISSARY FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 135,000	\$ 135,000	\$ 228,475	\$ 93,475
Total revenues	<u>135,000</u>	<u>135,000</u>	<u>228,475</u>	<u>93,475</u>
Expenditures				
Purchased services	180,000	180,000	161,437	18,563
Total expenditures	<u>180,000</u>	<u>180,000</u>	<u>161,437</u>	<u>18,563</u>
Net change in fund balance	(45,000)	(45,000)	67,038	112,038
Fund balance - beginning of year	<u>58,773</u>	<u>58,773</u>	<u>58,773</u>	<u>-</u>
Fund balance - end of year	<u>\$ 13,773</u>	<u>\$ 13,773</u>	<u>\$ 125,811</u>	<u>\$ 112,038</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - PLANNING AND DEVELOPMENT FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and permits	\$ 411,000	\$ 411,000	\$ 509,129	\$ 98,129
Charges for services	2,000	2,000	6,753	4,753
Miscellaneous	-	-	505	505
Total revenues	<u>413,000</u>	<u>413,000</u>	<u>516,387</u>	<u>103,387</u>
Expenditures				
Personnel services	886,451	886,451	769,340	117,111
Purchased services	138,800	138,800	143,345	(4,545)
Capital outlay	28,000	28,000	14,488	13,512
Debt service				
Principal	5,000	5,000	1,982	3,018
Interest	200	200	126	74
Total expenditures	<u>1,058,451</u>	<u>1,058,451</u>	<u>929,281</u>	<u>129,170</u>
Excess (deficiency) of revenues over expenditures	(645,451)	(645,451)	(412,894)	232,557
Other financing sources				
Transfers in	<u>331,251</u>	<u>331,251</u>	<u>130,416</u>	<u>(200,835)</u>
Total other financing sources	<u>331,251</u>	<u>331,251</u>	<u>130,416</u>	<u>(200,835)</u>
Net change in fund balance	(314,200)	(314,200)	(282,478)	433,392
Fund balance - beginning of year	<u>359,702</u>	<u>359,702</u>	<u>359,702</u>	-
Fund balance - end of year	<u>\$ 45,502</u>	<u>\$ 45,502</u>	<u>\$ 77,224</u>	<u>\$ 433,392</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - DRUG CASE FORFEITURES FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 7,000	\$ 7,000	\$ 30	\$ (6,970)
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>30</u>	<u>(6,970)</u>
Expenditures				
Purchased services	15,000	15,000	16,154	(1,154)
Capital outlay	60,000	60,000	-	60,000
Total expenditures	<u>75,000</u>	<u>75,000</u>	<u>16,154</u>	<u>58,846</u>
Net change in fund balance	(68,000)	(68,000)	(16,124)	(51,876)
Fund balance - beginning of year	<u>66,860</u>	<u>66,860</u>	<u>66,860</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (1,140)</u>	<u>\$ (1,140)</u>	<u>\$ 50,736</u>	<u>\$ (51,876)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - FEDERAL DRUG CASE FORFEITURES FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ 103,543	\$ 53,543
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>103,543</u>	<u>53,543</u>
Expenditures				
Purchased services	15,000	15,000	17,374	(2,374)
Capital outlay	160,000	117,682	23,522	94,160
Total expenditures	<u>175,000</u>	<u>132,682</u>	<u>40,896</u>	<u>91,786</u>
Excess (deficiency) of revenues over expenditures	<u>(125,000)</u>	<u>(82,682)</u>	<u>62,647</u>	<u>145,329</u>
Other financing uses				
Transfers out	-	(42,318)	(41,277)	(1,041)
Total other financing uses	<u>-</u>	<u>(42,318)</u>	<u>(41,277)</u>	<u>(1,041)</u>
Net change in fund balance	(125,000)	(125,000)	21,370	146,370
Fund balance - beginning of year	<u>117,141</u>	<u>117,141</u>	<u>117,141</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (7,859)</u>	<u>\$ (7,859)</u>	<u>\$ 138,511</u>	<u>\$ 146,370</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - LOCAL LAW ENFORCEMENT FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues	\$ 142,300	\$ 184,618	\$ 45,174	\$ (139,444)
Total revenues	<u>142,300</u>	<u>184,618</u>	<u>45,174</u>	<u>(139,444)</u>
Expenditures				
Purchased services	200	200	-	200
Capital outlay	142,100	226,736	82,555	144,181
Total expenditures	<u>142,300</u>	<u>226,936</u>	<u>82,555</u>	<u>144,381</u>
Excess (deficiency) of revenues over expenditures	-	(42,318)	(37,381)	4,937
Other financing sources				
Transfers in	-	42,318	41,277	1,041
Total other financing uses	<u>-</u>	<u>42,318</u>	<u>41,277</u>	<u>1,041</u>
Net change in fund balance	-	-	3,896	3,896
Fund balance - beginning of year	35,252	35,252	35,252	-
Fund balance - end of year	<u>\$ 35,252</u>	<u>\$ 35,252</u>	<u>\$ 39,148</u>	<u>\$ 3,896</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - ROAD AND BRIDGE FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,182,000	\$ 1,182,000	\$ 1,037,223	\$ (144,777)
Charges for services	50,000	50,000	51,756	1,756
Miscellaneous	47,600	47,600	394,978	347,378
Total revenues	<u>1,279,600</u>	<u>1,279,600</u>	<u>1,483,957</u>	<u>204,357</u>
Expenditures				
Personnel services	3,263,478	3,263,478	2,758,452	505,026
Purchased services	1,434,600	1,434,600	1,434,110	490
Repairs and maintenance	521,300	521,300	474,973	46,327
Capital outlay	117,500	117,500	986,130	(868,630)
Debt service				
Principal	-	-	4,747	(4,747)
Interest	-	-	253	(253)
Total expenditures	<u>5,336,878</u>	<u>5,336,878</u>	<u>5,658,665</u>	<u>(321,787)</u>
Deficiency of revenues over expenditures	(4,057,278)	(4,057,278)	(4,174,708)	(117,430)
Other financing sources (uses)				
Transfers in	4,007,673	4,007,673	4,007,673	-
Transfers out	(87,000)	(87,000)	-	87,000
Total other financing sources	<u>3,920,673</u>	<u>3,920,673</u>	<u>4,007,673</u>	<u>87,000</u>
Net change in fund balance	<u>(136,605)</u>	<u>(136,605)</u>	<u>(167,035)</u>	<u>(30,430)</u>
Fund balance - beginning of year	1,374,142	1,374,142	1,374,142	-
Decrease in inventory reserve	-	-	(26,943)	(26,943)
Fund balance - end of year	<u>\$ 1,237,537</u>	<u>\$ 1,237,537</u>	<u>\$ 1,180,164</u>	<u>\$ (57,373)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JAIB GRANT FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Purchased services	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	2,490	2,490	2,490	-
Fund balance - end of year	\$ 2,490	\$ 2,490	\$ 2,490	\$ -

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY IMPROVEMENTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,453,000	\$ 2,453,000	\$ 2,453,025	\$ 25
Total revenues	<u>2,453,000</u>	<u>2,453,000</u>	<u>2,453,025</u>	<u>25</u>
Expenditures				
Purchased services	419,296	419,296	130,539	288,757
Capital outlay	88,304	88,304	32,278	56,026
Total expenditures	<u>507,600</u>	<u>507,600</u>	<u>162,817</u>	<u>344,783</u>
Excess of revenues over expenditures	1,945,400	1,945,400	2,290,208	344,808
Other financing uses				
Transfers out	(3,762,533)	(3,762,533)	(3,762,533)	-
Total other financing uses	<u>(3,762,533)</u>	<u>(3,762,533)</u>	<u>(3,762,533)</u>	<u>-</u>
Net change in fund balance	(1,817,133)	(1,817,133)	(1,472,325)	344,808
Fund balance - beginning of year	<u>1,816,734</u>	<u>1,816,734</u>	<u>1,816,734</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (399)</u>	<u>\$ (399)</u>	<u>\$ 344,409</u>	<u>\$ 344,808</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY COMPLEX OPERATIONS FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 5,000	\$ 5,000	\$ 2,303	\$ (2,697)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>2,303</u>	<u>(2,697)</u>
Expenditures				
Purchased services	80,000	80,000	47,478	32,522
Total expenditures	<u>80,000</u>	<u>80,000</u>	<u>47,478</u>	<u>32,522</u>
Net change in fund balance	(75,000)	(75,000)	(45,175)	29,825
Fund balance - beginning of year	<u>536,196</u>	<u>536,196</u>	<u>536,196</u>	<u>-</u>
Fund balance - end of year	<u>\$ 461,196</u>	<u>\$ 461,196</u>	<u>\$ 491,021</u>	<u>\$ 29,825</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - RECREATION BOARD
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	\$ -	\$ -	\$ 1,993	\$ 1,993
Miscellaneous	-	-	34	34
Total revenues	-	-	2,027	2,027
Expenditures				
Purchased services	9,000	9,000	57,656	(48,656)
Capital outlay	31,000	31,000	-	31,000
Total expenditures	40,000	40,000	57,656	(17,656)
Deficiency of revenues over expenditures	(40,000)	(40,000)	(55,629)	(15,629)
Other financing sources				
Transfers in	-	-	40,000	40,000
Total other financing sources	-	-	40,000	40,000
Net change in fund balance	(40,000)	(40,000)	(15,629)	24,371
Fund balance - beginning of year	46,056	46,056	46,056	-
Fund balance - end of year	\$ 6,056	\$ 6,056	\$ 30,427	\$ 24,371

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - SPECIAL COURTS FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 512,141	\$ 512,141	\$ 512,141	\$ -
Charges for services	39,000	39,000	15,251	(23,749)
Total revenues	<u>551,141</u>	<u>551,141</u>	<u>527,392</u>	<u>(23,749)</u>
Expenditures				
Personnel services	158,621	158,621	164,903	(6,282)
Purchased services	455,792	455,792	465,669	(9,877)
Total expenditures	<u>614,413</u>	<u>614,413</u>	<u>630,572</u>	<u>(16,159)</u>
Deficiency of revenues over expenditures	<u>(63,272)</u>	<u>(63,272)</u>	<u>(103,180)</u>	<u>(39,908)</u>
Other financing sources				
Transfers in	63,000	63,000	65,000	2,000
Total other financing sources	<u>63,000</u>	<u>63,000</u>	<u>65,000</u>	<u>2,000</u>
Net change in fund balance	(272)	(272)	(38,180)	(37,908)
Fund (deficit) - beginning of year	<u>(21,533)</u>	<u>(21,533)</u>	<u>(21,533)</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (21,805)</u>	<u>\$ (21,805)</u>	<u>\$ (59,713)</u>	<u>\$ (37,908)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - COUNTY ROADS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 800,000	\$ 800,000	\$ 884,969	\$ 84,969
Intergovernmental	-	4,065,006	3,961,755	(103,251)
Miscellaneous	-	-	-	-
Total revenues	<u>800,000</u>	<u>4,865,006</u>	<u>4,846,724</u>	<u>(18,282)</u>
Expenditures				
Capital outlay	1,450,000	5,515,006	4,699,311	815,695
Total expenditures	<u>1,450,000</u>	<u>5,515,006</u>	<u>4,699,311</u>	<u>815,695</u>
Excess (deficiency) of revenues over expenditures	<u>(650,000)</u>	<u>(650,000)</u>	<u>147,413</u>	<u>712,444</u>
Other financing uses				
Transfers out	-	(100,000)	(100,000)	-
Total other financing uses	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	(650,000)	(750,000)	47,413	797,413
Fund balance - beginning of year	<u>1,555,325</u>	<u>1,555,325</u>	<u>1,555,325</u>	<u>-</u>
Fund balance - end of year	<u>\$ 905,325</u>	<u>\$ 805,325</u>	<u>\$ 1,602,738</u>	<u>\$ 797,413</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - RECOVERY ACT GRANTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 339,746	\$ 954,332	\$ 243,058	\$ (711,274)
Total revenues	<u>339,746</u>	<u>954,332</u>	<u>243,058</u>	<u>(711,274)</u>
Expenditures				
Personnel services	127,608	742,194	95,966	646,228
Purchased services	<u>212,138</u>	<u>212,138</u>	<u>148,218</u>	<u>63,920</u>
Total expenditures	<u>339,746</u>	<u>954,332</u>	<u>244,184</u>	<u>710,148</u>
Net change in fund balance	-	-	(1,126)	(1,126)
Fund balance - beginning of year	<u>5,153</u>	<u>5,153</u>	<u>5,153</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ 5,153</u>	<u>\$ 5,153</u>	<u>\$ 4,027</u>	<u>\$ (1,126)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SHOOTING SPORTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	\$ -	\$ 3,000	\$ 3,000
Charges for services	-	-	9,775	
Miscellaneous	-	3,000	1,000	(2,000)
Total revenues	-	3,000	13,775	(2,000)
Expenditures				
Personnel services	-	8,024	8,119	(95)
Purchased services	-	14,361	15,225	(864)
Capital outlay	-	11,500	2,645	8,855
Total expenditures	-	22,385	25,989	(959)
Deficiency of revenues over expenditures	-	(19,385)	(12,214)	(2,959)
Other financing sources				
Transfers in	-	-	12,814	12,814
Total other financing sources	-	-	12,814	12,814
Net change in fund balance	-	(19,385)	600	9,855
Fund balance - beginning of year	-	-	-	-
Fund balance (deficit) - end of year	\$ -	\$ (19,385)	\$ 600	\$ 9,855

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - ALLISON DRAW GREENWAY PROJECT FUND
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>4,847</u>	<u>4,847</u>
Expenditures				
Capital outlay	314,531	314,531	-	314,531
Total expenditures	<u>314,531</u>	<u>314,531</u>	<u>-</u>	<u>314,531</u>
Excess (deficiency) of revenues over expenditures	<u>(314,531)</u>	<u>(314,531)</u>	<u>4,847</u>	<u>319,378</u>
Other financing sources				
Transfers in	87,000	87,000	-	(87,000)
Total other financing sources	<u>87,000</u>	<u>87,000</u>	<u>-</u>	<u>(87,000)</u>
Net change in fund balance	<u>(227,531)</u>	<u>(227,531)</u>	<u>4,847</u>	<u>232,378</u>
Fund balance - beginning of year	<u>222,684</u>	<u>222,684</u>	<u>222,684</u>	<u>-</u>
Fund balance (deficit) - end of year	<u>\$ (4,847)</u>	<u>\$ (4,847)</u>	<u>\$ 227,531</u>	<u>\$ 232,378</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - SPOT 2003 PROJECTS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 40	\$ 40
Total revenues	-	-	40	40
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	40	40
Fund balance - beginning of year	79,136	79,136	79,136	-
Fund balance - end of year	\$ 79,136	\$ 79,136	\$ 79,176	\$ 40

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - INDUSTRIAL ROADS FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 764,856	\$ 764,856	\$ 708,691	\$ (56,165)
Total revenues	<u>764,856</u>	<u>764,856</u>	<u>708,691</u>	<u>(56,165)</u>
Expenditures				
Capital outlay	764,856	764,856	708,413	56,443
Total expenditures	<u>764,856</u>	<u>764,856</u>	<u>708,413</u>	<u>56,443</u>
Net change in fund balance	-	-	278	278
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 278</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - JUVENILE DETENTION CENTER CONSTRUCTION FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 5,845,806	\$ 5,890,716	\$ 4,015,142	(1,875,574)
Total revenues	5,845,806	5,890,716	4,015,142	(1,875,574)
Expenditures				
Personnel services	-	59,910	59,424	486
Capital outlay	5,845,806	5,830,806	3,948,817	1,881,989
Debt service				
Bond interest	-	-	112,320	(112,320)
Total expenditures	5,845,806	5,890,716	4,120,561	1,770,155
Net change in fund balance	-	-	(105,419)	(105,419)
Fund balance - beginning of year	13,462	13,462	13,462	-
Fund balance - end of year	\$ 13,462	\$ 13,462	\$ (91,957)	\$ (105,419)

LARAMIE COUNTY, WYOMING

**COMBINING STATEMENT OF NET ASSETS
COUNTY LIBRARY SYSTEM**

June 30, 2012

	Laramie County Library System	Component Unit	Eliminations	Total
		Laramie County Library Foundation, Inc.		
ASSETS				
Cash	\$ 223,358	\$ 79,217	\$ -	\$ 302,575
Investments	3,288,730	1,215,109	-	4,503,839
Accounts receivable	20,872	3,307	-	24,179
Accrued interest receivable	1,258	-	-	1,258
Due from other governments	63,847	-	-	63,847
Inventory	5,595	-	-	5,595
Property and equipment	29,914,714	-	-	29,914,714
Accumulated depreciation	(8,383,920)	-	-	(8,383,920)
Total assets	25,134,454	1,297,633	-	26,432,087
LIABILITIES				
Accounts payable	38,665	5,476	-	44,141
Noncurrent liabilities				
Investments held for others	-	687,751	-	687,751
Due within one year	49,919	-	-	49,919
Due in more than one year	99,838	-	-	99,838
Total liabilities	188,422	693,227	-	881,649
NET ASSETS				
Investment in general fixed assets	21,530,794	-	-	21,530,794
Temporarily restricted	-	247,286	-	247,286
Permanently restricted	-	250,204	-	250,204
Unreserved/unrestricted	3,415,238	106,916	-	3,522,154
Total net assets	\$ 24,946,032	\$ 604,406	\$ -	\$ 25,550,438

LARAMIE COUNTY, WYOMING

**COMBINING STATEMENT OF ACTIVITIES
COUNTY LIBRARY SYSTEM
Year Ended June 30, 2012**

	Laramie County Library System	Component Unit <u>Laramie County Library Foundation, Inc.</u>	Eliminations	Total
Revenues				
Property taxes	\$ 1,895,528	\$ -	\$ -	\$ 1,895,528
Sales taxes	572,127	-	-	572,127
Other taxes	461,609	-	-	461,609
Charges for services	330,469	-	-	330,469
Grants and contributions	36,670	143,514	-	180,184
Unrestricted investment earnings	11,208	25,506	-	36,714
Gain(loss) on sale of capital assets	1,814	(20,372)	-	(18,558)
Miscellaneous revenues	69,003	45,564	(60,220)	54,347
Total revenues	<u>3,378,428</u>	<u>194,212</u>	<u>(60,220)</u>	<u>3,512,420</u>
Expenses				
Health, welfare and recreation	<u>5,271,823</u>	<u>174,393</u>	<u>(60,220)</u>	<u>5,385,996</u>
Total expenditures	<u>5,271,823</u>	<u>174,393</u>	<u>(60,220)</u>	<u>5,385,996</u>
 Change in net assets	 (1,893,395)	 19,819	 -	 (1,873,576)
Net assets - beginning of year	<u>26,839,427</u>	<u>584,587</u>	<u>-</u>	<u>27,424,014</u>
Net assets - end of year	<u>\$ 24,946,032</u>	<u>\$ 604,406</u>	<u>\$ -</u>	<u>\$ 25,550,438</u>

LARAMIE COUNTY, WYOMING

**COMBINING STATEMENT OF NET ASSETS
CHEYENNE REGIONAL MEDICAL CENTER**

June 30, 2012

	<u>Component Unit</u>		<u>Total</u>
	<u>Cheyenne Regional Medical Center</u>	<u>Cheyenne Regional Medical Center Foundation</u>	
ASSETS			
Cash and cash equivalents	\$ 16,756,178	\$ 789,537	\$ 17,545,715
Investments	125,919,674	10,591,782	136,511,456
Accounts receivable	44,692,112	2,891	44,695,003
Due from Foundation	313,720	-	313,720
Inventory	8,824,879	-	8,824,879
Prepaid expenses	3,467,094	-	3,467,094
Restricted assets			
Bond funds	69,307,674	-	69,307,674
Endowment and for capital assets by donor	5,423,289	-	5,423,289
Receivables	-	77,996	77,996
Other	8,485,994	23,432	8,509,426
Property and equipment, net	153,477,446	11,201	153,488,647
	<u>436,668,060</u>	<u>11,496,839</u>	<u>448,164,899</u>
LIABILITIES			
Accounts payable	7,380,565	-	7,380,565
Estimated third-party payor settlements	6,125,523	-	6,125,523
Accrued payroll liabilities and other	17,925,112	-	17,925,112
Accrued interest payable	1,558,062	-	1,558,062
Noncurrent liabilities			-
Due within one year	1,071,431	-	1,071,431
Due in more than one year	102,318,591	-	102,318,591
	<u>136,379,284</u>	<u>-</u>	<u>136,379,284</u>
NET ASSETS			
Invested in capital assets, net of related debt	118,213,887	11,201	118,225,088
Restricted for			
Endowments, nonexpendable	4,228,113	-	4,228,113
Debt service, expendable	1,181,211	-	1,181,211
Donor for specified purposes, expendable	1,195,176	-	1,195,176
Temporarily restricted	-	4,194,896	4,194,896
Permanently restricted	-	3,258,003	3,258,003
Unrestricted	174,886,525	4,032,739	178,919,264
Non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	583,864	-	583,864
	<u>\$ 300,288,776</u>	<u>\$ 11,496,839</u>	<u>\$ 311,785,615</u>

LARAMIE COUNTY, WYOMING

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 CHEYENNE REGIONAL MEDICAL CENTER
 Year Ended June 30, 2012

	Cheyenne Regional Medical Center	<u>Component Unit</u> Cheyenne Regional Medical Center Foundation	Total
Operating revenues			
Charges for services	\$ 313,629,111	\$ -	\$ 313,629,111
Other revenue	4,991,966	629,124	5,621,090
Gifts and contributions	-	464,735	464,735
Total revenues	<u>318,621,077</u>	<u>1,093,859</u>	<u>319,714,936</u>
Operating expenses			
Personnel services	152,427,414	-	152,427,414
Contractual services	36,628,207	-	36,628,207
Material and supplies	65,219,031	-	65,219,031
Depreciation and amortization	15,948,485	-	15,948,485
United Medical Center Foundation programs	-	733,055	733,055
Management, general and fundraising	-	716,872	716,872
Bad debts	33,978,923	-	33,978,923
Total operating expenses	<u>304,202,060</u>	<u>1,449,927</u>	<u>305,651,987</u>
Operating income	<u>14,419,017</u>	<u>(356,068)</u>	<u>14,062,949</u>
Nonoperating revenues (expenses)			
Interest income	5,726,218	-	5,726,218
Contributions from Foundation	531,687	-	531,687
Investment gains and losses	(5,470,310)	(305,706)	(5,776,016)
Purchase of Member Units in Cheyenne Medical Plaza Surgery Center, LLC	(41,600)	-	(41,600)
Distribution to non-controlling interest in Cheyenne Medical Plaza Surgery Center, LLC	(246,475)	-	(246,475)
Government grant	-	270,276	270,276
Additions to permanently restricted funds	-	234	234
Impairment of capital assets	(6,033,503)	-	(6,033,503)
Interest expense	(1,553,292)	-	(1,553,292)
Total nonoperating revenues	<u>(7,087,275)</u>	<u>(35,196)</u>	<u>(7,122,471)</u>
Net income (loss)	7,331,742	(391,264)	6,940,478
Net assets - beginning of year	<u>292,957,034</u>	<u>11,888,103</u>	<u>304,845,137</u>
Net assets - end of year	<u>\$ 300,288,776</u>	<u>\$ 11,496,839</u>	<u>\$ 311,785,615</u>

LARAMIE COUNTY, WYOMING

COMPONENT UNIT BALANCE SHEET/STATEMENT OF NET ASSETS
LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD

June 30, 2012

	<u>Balance Sheet</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
Cash	\$ 867,030	\$ -	\$ 867,030
Net investment in capital lease	-	2,020,352	2,020,352
Grants receivable	88,962	-	88,962
Bond issuance costs	-	30,403	30,403
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 955,992</u>	<u>2,050,755</u>	<u>3,006,747</u>
 LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 93,856	-	93,856
Due to primary government	300,811	542,815	843,626
Bonds payable	-	2,075,000	2,075,000
Bond discount	-	(16,958)	(16,958)
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>394,667</u>	<u>2,600,857</u>	<u>2,995,524</u>
 Fund balance			
Restricted	561,325	(561,325)	-
	<u> </u>	<u> </u>	<u> </u>
Total retained earnings	<u>561,325</u>	<u>(561,325)</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund equity	<u>\$ 955,992</u>	<u> </u>	<u> </u>
 Net assets			
Restricted	-	11,223	11,223
	<u> </u>	<u> </u>	<u> </u>
Total net assets	<u> </u>	<u>\$ 11,223</u>	<u>\$ 11,223</u>

LARAMIE COUNTY, WYOMING

STATEMENTS OF COMPONENT UNIT REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE/STATEMENT OF ACTIVITIES

LARAMIE COUNTY COMMUNITY JUVENILE SERVICES JOINT POWERS BOARD

Year Ended June 30, 2012

	Revenues, Expenditures and Changes in Fund Balance	Adjustments	Statement of Activities
Revenues			
Grant revenue	\$ 261,964	\$ -	\$ 261,964
Lease income	269,236	(199,595)	69,641
Bond interest rebate	45,240	-	45,240
Bond administrative revenue	12,450	-	12,450
Interest income	144	-	144
Total revenues	<u>589,034</u>	<u>(199,595)</u>	<u>389,439</u>
Expenditures			
Contractual services	315,368	-	315,368
Construction costs paid to County	1,183,966	(1,183,966)	-
Amortization	-	2,339	2,339
Debt service:			
Principal	140,000	(140,000)	-
Interest	100,534	1,304	101,838
Total expenditures	<u>1,739,868</u>	<u>(1,320,323)</u>	<u>419,545</u>
Change in net assets	(1,150,834)	1,120,728	(30,106)
Fund Balance/net assets - beginning of year	<u>1,712,159</u>	<u>(1,670,830)</u>	<u>41,329</u>
Fund Balance/net assets - end of year	<u>\$ 561,325</u>	<u>\$ (550,102)</u>	<u>\$ 11,223</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - WEED AND PEST CONTROL DISTRICT
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,656,314	\$ 1,656,314	\$ 1,770,744	\$ 114,430
Charges for services	326,377	326,377	323,767	(2,610)
Miscellaneous	9,675	9,675	280,166	270,491
Total revenues	<u>1,992,366</u>	<u>1,992,366</u>	<u>2,374,677</u>	<u>382,311</u>
Expenditures				
Administration	390,500	390,500	333,201	57,299
Operations	1,542,199	1,542,199	1,174,742	367,457
Fixed charges	21,700	21,700	83,300	(61,600)
Capital outlay	558,000	558,000	614,280	(56,280)
Total expenditures	<u>2,512,399</u>	<u>2,512,399</u>	<u>2,205,523</u>	<u>306,876</u>
Net change in fund balance	(520,033)	(520,033)	169,154	689,187
Fund balance - beginning of year	2,533,744	2,533,744	2,533,744	-
Increase in inventory reserve	-	-	11,871	11,871
Fund balance - end of year	<u>\$ 2,013,711</u>	<u>\$ 2,013,711</u>	<u>\$ 2,714,769</u>	<u>\$ 701,058</u>

LARAMIE COUNTY, WYOMING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY FAIR BOARD
Year Ended June 30, 2012**

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 587,470	\$ 587,470	\$ 589,917	\$ 2,447
Charges for services	43,100	43,100	29,128	(13,972)
Miscellaneous	3,307	3,307	2,500	(807)
Total revenues	<u>633,877</u>	<u>633,877</u>	<u>621,545</u>	<u>(12,332)</u>
Expenditures				
Administration	312,322	312,322	260,413	51,909
Operations	239,000	239,000	244,705	(5,705)
Fixed charges	4,355	4,355	4,965	(610)
Capital outlay	78,200	78,200	27,370	50,830
Total expenditures	<u>633,877</u>	<u>633,877</u>	<u>537,453</u>	<u>96,424</u>
Net change in fund balance	-	-	84,092	84,092
Fund balance - beginning of year	<u>231,775</u>	<u>231,775</u>	<u>231,775</u>	-
Fund balance - end of year	<u>\$ 231,775</u>	<u>\$ 231,775</u>	<u>\$ 315,867</u>	<u>\$ 84,092</u>

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY LIBRARY SYSTEM
Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,333,483	\$ 2,333,483	\$ 2,359,715	\$ 26,232
Charges for services	266,200	266,200	233,695	(32,505)
Intergovernmental	567,399	567,399	572,127	4,728
Miscellaneous	267,635	267,635	269,711	2,076
Total revenues	<u>3,434,717</u>	<u>3,434,717</u>	<u>3,435,248</u>	<u>531</u>
Expenditures				
Administration	3,014,334	3,014,334	2,620,280	394,054
Operations	932,538	932,538	1,431,607	(499,069)
Fixed charges	487,418	487,418	24,724	462,694
Capital outlay	60,000	60,000	116,815	(56,815)
Total expenditures	<u>4,494,290</u>	<u>4,494,290</u>	<u>4,193,426</u>	<u>300,864</u>
 Net change in fund balance	 (1,059,573)	 (1,059,573)	 (758,178)	 300,740
Fund balance - beginning of year	<u>4,215,876</u>	<u>4,215,876</u>	<u>4,215,876</u>	<u>-</u>
Fund balance - end of year	<u>\$ 3,156,303</u>	<u>\$ 3,156,303</u>	<u>\$ 3,457,698</u>	<u>\$ 300,740</u>

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY
HEALTH BOARD - GENERAL FUND
Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues	\$ 1,994,868	\$ 1,994,868	\$ 2,336,273	\$ 341,405
Charges for services	815,626	815,626	724,242	(91,384)
Miscellaneous	53,433	53,433	212,159	158,726
Total revenues	<u>2,863,927</u>	<u>2,863,927</u>	<u>3,272,674</u>	<u>408,747</u>
Expenditures				
Personnel services	2,194,296	2,194,296	2,184,527	9,769
Purchased services	680,336	680,336	1,124,499	(444,163)
Capital outlay	51,219	51,219	51,186	33
Total expenditures	<u>2,925,851</u>	<u>2,925,851</u>	<u>3,360,212</u>	<u>(434,361)</u>
Net change in fund balance	(61,924)	(61,924)	(87,538)	(25,614)
Fund balance - beginning of year	<u>835,151</u>	<u>835,151</u>	<u>835,151</u>	<u>-</u>
Fund balance - end of year	<u>\$ 773,227</u>	<u>\$ 773,227</u>	<u>\$ 747,613</u>	<u>\$ (25,614)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS) - CITY OF CHEYENNE LARAMIE COUNTY
 FAMILY PLANNING - SPECIAL REVENUE FUND
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues	\$ 441,899	\$ 441,899	\$ 414,389	\$ (27,510)
Charges for services	247,037	247,037	186,289	(60,748)
Miscellaneous	-	-	47,994	47,994
Total revenues	<u>688,936</u>	<u>688,936</u>	<u>648,672</u>	<u>(40,264)</u>
Expenditures				
Personnel services	519,965	519,965	548,626	(28,661)
Purchased services	180,965	180,965	156,221	24,744
Capital outlay	2,500	2,500	2,349	151
Total expenditures	<u>703,430</u>	<u>703,430</u>	<u>707,196</u>	<u>(3,766)</u>
Net change in fund balance	(14,494)	(14,494)	(58,524)	(44,030)
Fund balance - beginning of year	77,452	77,452	77,452	-
Increase in inventory	-	-	1,583	1,583
Fund balance - end of year	<u>\$ 62,958</u>	<u>\$ 62,958</u>	<u>\$ 20,511</u>	<u>\$ (42,447)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - COUNTY LANDFILL BOARD
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues				
Taxes	\$ 385,000	\$ 385,000	\$ 419,742	\$ 34,742
Charges for services	195,000	195,000	231,776	36,776
Miscellaneous	31,735	31,735	70,124	38,389
Total revenues	<u>611,735</u>	<u>611,735</u>	<u>721,642</u>	<u>109,907</u>
Operating expenses				
Personnel services	253,550	253,550	193,238	60,312
Contractual services	362,185	362,185	306,554	55,631
Capital outlay	-	-	-	-
Principal	-	-	223,846	(223,846)
Interest expense	-	-	4,818	(4,818)
Total expenses	<u>615,735</u>	<u>615,735</u>	<u>728,456</u>	<u>(112,721)</u>
Deficiency of revenues over expenditures	<u>(4,000)</u>	<u>(4,000)</u>	<u>(6,814)</u>	<u>(2,814)</u>
Non operating revenues				
Interest income	<u>4,000</u>	<u>4,000</u>	<u>3,079</u>	<u>(5,432)</u>
Total nonoperating revenues	<u>4,000</u>	<u>4,000</u>	<u>3,079</u>	<u>(5,432)</u>
Net change in fund balance	-	-	(3,735)	(8,246)
Fund balance - beginning of year	<u>811,358</u>	<u>811,358</u>	<u>811,358</u>	<u>-</u>
Fund balance - end of year	<u>\$ 811,358</u>	<u>\$ 811,358</u>	<u>\$ 807,623</u>	<u>\$ (8,246)</u>

LARAMIE COUNTY, WYOMING

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS-NONGAAP) - LARAMIE COUNTY COMMUNITY
 JUVENILE SERVICES JOINT POWERS BOARD
 Year Ended June 30, 2012

	Budget Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Miscellaneous	\$ 474,932	\$ 474,932	\$ 391,809	\$ (83,123)
Total revenues	<u>474,932</u>	<u>474,932</u>	<u>391,809</u>	<u>(83,123)</u>
Expenditures				
Purchased services	240,398	240,398	223,337	17,061
Intergovernmental expense	1,654,297	1,654,297	933,537	720,760
Debt service				
Principal	140,000	140,000	140,000	-
Interest	100,534	100,534	100,534	-
Total expenditures	<u>2,135,229</u>	<u>2,135,229</u>	<u>1,397,408</u>	<u>737,821</u>
Excess (deficiency) of revenues over expenditures	(1,660,297)	(1,660,297)	(1,005,599)	654,698
Non operating revenues				
Interest income	-	-	45,384	(45,384)
Total non operating revenues	<u>-</u>	<u>-</u>	<u>45,384</u>	<u>(45,384)</u>
Net change in fund balance	(1,660,297)	(1,660,297)	(960,215)	700,082
Fund balance - beginning of year	<u>1,827,248</u>	<u>1,827,248</u>	<u>1,827,248</u>	<u>-</u>
Fund balance - end of year	<u>\$ 166,951</u>	<u>\$ 166,951</u>	<u>\$ 867,033</u>	<u>\$ 700,082</u>

SINGLE AUDIT SECTION

This page is intentionally left blank

LARAMIE COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2012

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Commerce</u>			
Passed through the Wyoming Office of Homeland Security			
Public Safety Interoperable Communications Grant Program (PSIC)	11.555	07-NTI-LAR-PS-PCS7	\$ 2,544
Total U.S. Department of Commerce			<u>2,544</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through the Wyoming Business Council			
<i>State-Administered CDBG Cluster</i>			
Community Development Block Grants	14.228	None	253,954
Total State-Administered CDBG Cluster			<u>253,954</u>
Passed through the Wyoming Department of Health			
Housing Opportunities for Persons with AIDS	14.241	-	7,312
Total U.S. Department of Housing and Urban Development			<u>261,266</u>
<u>U.S. Department of Justice</u>			
Passed through the Volunteers of American Northern Rockies			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	2007-JF-FX-5004	39,878
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	2009-JF-FX-K126	34,911
			<u>74,789</u>
<i>Direct</i>			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	-	17,186
State Criminal Alien Assistance Program	16.606	-	4,787
Bulletproof Vest Partnership Program	16.607	-	40,387
Public Safety Partnership and Community Policing Grants (ARRA)	16.710	2009RKWX0950	94,841
<i>JAG Program Cluster</i>			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-DJ-BX-1413	28,811
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2011-DJ-BX-2979	27,899
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants To Units Of Local Government (ARRA)	16.804	2009-SB-B9-2344	84,518
Total JAG Program Cluster			<u>141,228</u>
Total U.S. Department of Justice			<u>373,218</u>
<u>U.S. Department of Transportation</u>			
Passed through the Wyoming Department of Transportation			
<i>Highway Safety Cluster</i>			
State and Community Highway Safety	20.600	HSO2011	1,295
State and Community Highway Safety	20.600	HSO2012	11,236
Total Highway Safety Cluster			<u>12,531</u>
Passed through the Wyoming Office of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning	20.703	12-DOT-LAR-HM-HMP12	1,801
Total U.S. Department of Transportation			<u>14,332</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
Year Ended June 30, 2012

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Energy</u>			
<i>Direct</i>			
Energy Efficiency and Conservation Block Grant Program (EECBG) - AARA	81.128	020210-00	\$ 63,700
Total U.S. Department of Energy			<u>63,700</u>
<u>U.S. Department of Education</u>			
Passed through the Wyoming Office of State Land and Investments			
<i>State Fiscal Stabilization Fund Cluster</i>			
State Fiscal Stabilization Fund (SFSF) - Recovery Act (ARRA)	84.397	JDC-0003	2,096,784
Total State Fiscal Stabilization Fund Cluster			<u>2,096,784</u>
Total U.S. Department of Education			<u>2,096,784</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the Wyoming Department of Health			
Public Health Emergency Preparedness	93.069	-	265,579
Passed through Wyoming Reproductive Health Council			
Family Planning - Services - Title X	93.217	-	169,656
Passed through the Wyoming Department of Health			
Adult Viral Hepatitis Prevention and Control	93.270		1,350
Passed through the Wyoming Department of Health			
Investigations and Technical Assistance	93.283	-	3,240
<i>TANF Cluster</i>			
Passed through the Wyoming Department of Health			
Temporary Assistance for Needy Families	93.558		154,235
Passed through the Wyoming Department of Family Services			
Temporary Assistance for Needy Families	93.558	-	75,000
Total TANF Cluster			<u>229,235</u>
Passed through the Wyoming Secretary of State			
Voting Access for Individuals with Disabilities - Grants to States	93.617	-	9,897
Passed through the Wyoming Department of Health			
Children's Health Insurance Program	93.767	-	27,186
National Bioterrorism Hospital Preparedness Program	93.889	-	271
HIV Care Formula Grants	93.917	-	250
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	-	6,109
HIV Preventative Activities Health Department Based	93.940	-	18,555
Passed through the Wyoming Health Council			
Preventative Health Services - Sexually Transmitted Diseases Control Grants	93.977	-	6,020
Passed through the Wyoming Department of Health			
Preventative Health and Health Services Block Grant	93.991	-	500
Passed through the Wyoming Health Council			
Maternal and Child Health Services Block Grant to the States	93.994	-	21,425
Total U.S. Department of Health and Human Services			<u>759,273</u>

(Continued)

See accompanying notes to the schedule of expenditures of federal awards

LARAMIE COUNTY, WYOMING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended June 30, 2012

Federal/State Grantor/Program Title	Federal CFDA Number	Federal/ State Grant Number	Expenditures of Federal Awards
<u>U.S. Department of Homeland Security</u>			
Passed through the Wyoming Office of Homeland Security Pre-Disaster Mitigation	97.047	11FEMA-LAR-PDM-11	\$ 13,999
Passed through the Wyoming Office of Homeland Security Interoperable Emergency Communications	97.055	10-GPD-LAR-IE-CGP10	16,006
Passed through the Wyoming Office of Homeland Security			
Homeland Security Grant Program	97.067	08-GPD-LAR-CC-HCC8	2,750
Homeland Security Grant Program	97.067	09-GPD-LAR-CC-HCC9	7,690
Homeland Security Grant Program	97.067	10-GPD-LAR-CC-HCC10	354
Homeland Security Grant Program	97.067	09-GPD-LAR-LS-HLE9	6,099
Homeland Security Grant Program	97.067	10-GPD-LAR-LS-HLE10	8,357
Homeland Security Grant Program	97.067	11-GPD-LAR-LS-HLE11	38,985
Homeland Security Grant Program	97.067	10-GPD-LAR-LC-HLE10	2,483
Homeland Security Grant Program	97.067	11-GPD-LAR-LC-HLE11	3,334
Homeland Security Grant Program	97.067	09-GPD-LAR-SC-HSG9	129,959
Homeland Security Grant Program	97.067	10-GPD-LAR-SC-HSG10	67,617
Homeland Security Grant Program	97.067	11-GPD-LAR-SC-HSG11	11,375
Total Homeland Security Grant Program			<u>279,003</u>
Total U.S. Department of Homeland Security			<u>309,008</u>
Total Expenditures of Federal Awards			<u><u>\$ 3,880,125</u></u>

See accompanying notes to the schedule of expenditures of federal awards

This page is intentionally left blank

LARAMIE COUNTY, WYOMING

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2012

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Laramie County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

Note 2. CFDA No. 15.226 Payments in Lieu of Taxes (PILT)

To compensate local taxing units for the loss of taxes from Federally-owned and acquired lands, the Office of the Secretary, Department of the Interior, makes direct payments to local governments that lost real property taxes because the jurisdiction contains eligible acres of PILT entitlement land under public law 97-258, as amended, 31 U.S.C. 6901-6907. Payments are unrestricted as to use by local governments and the program is excluded from coverage under OMB Circular No. A-87. Consequently, the program has been excluded from the Schedule of Expenditures of Federal Awards and the determination of major programs, as there are no expenditure or other requirements for the entitlement program. During the fiscal year ended June 30, 2012, the County recognized \$23,461 of PILT entitlement as income.

Note 3. CFDA No. 97.055 Interoperable Emergency Communications

During the fiscal year ended June 30, 2012, the County expended funds that were identified by the Wyoming Office of Homeland Security as being associated with CFDA No. 97.001 Interoperable Emergency Communications Grant Program. Per the current Catalog of Federal Domestic Assistance, CFDA No. 97.001 is not included in the list of grants for the U.S. Department of Homeland Security. However, the listing did include CFDA No. 97.055 Interoperable Emergency Communications. For the purposes of presentation in the Schedule of Expenditures of Federal Awards and for the Data Collection Form to be submitted to the Federal Audit Clearinghouse CFDA No. 97.055 Interoperable Emergency Communications was used in lieu of the former CFDA No. 97.001 Interoperable Emergency Communications Grant Program.

This page is intentionally left blank



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Board of County Commissioners
Laramie County, Wyoming

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each discretely presented component unit, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2012 which collectively comprise the County's basic financial statements and have issued our report thereon dated March 19, 2013. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Cheyenne Regional Medical Center and the Laramie County Library Foundation, as described in our report on Laramie County, Wyoming's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

Management of Laramie County, Wyoming is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Laramie County, Wyoming's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Laramie County, Wyoming's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs as IC-2012-01, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as IC-2012-01 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Laramie County, Wyoming's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County Fair's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County Fair's response and accordingly, we express no opinion on the response.

We also noted certain matters that we reported to management of Laramie County, Wyoming in a separate letter dated March 19, 2013.

This report is intended for the information and use of management, the County Commissioners, and agencies granting funds to the County and is not intended to be and should not be used by anyone other than these specified parties.

Porter, Muirhead, Cornia & Howard

Porter, Muirhead, Cornia & Howard

Certified Public Accountants

March 19, 2013



REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

INDEPENDENT AUDITOR’S REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming

Compliance

We have audited Laramie County, Wyoming’s (the County’s) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2012. The County’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the County’s management. Our responsibility is to express an opinion on the County’s compliance based on our audit.

Laramie County, Wyoming’s basic financial statements include the operations of the Cheyenne Regional Medical Center and the Laramie County Library Foundation, which did not receive federal awards greater than \$500,000 and are not included in the schedule during the years ended June 30, 2012. Our audit described below, did not include the operations of the Cheyenne Regional Medical Center and the Laramie County Library Foundation as these component units engaged other auditors to perform the audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County’s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County’s compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2012.


Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County’s internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designated to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management and its oversight audit agency and other agencies granting funds to the County and is not intended to be and should not be used by anyone other than these specified parties.


Porter, Muirhead, Cornia & Howard
Certified Public Accountants

March 19, 2013

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	No
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of Circular A-133?	No

Identification of major programs:

<u>Major Programs</u>	<u>CFDA #</u>	<u>Findings</u>
<i>State Fiscal Stabilization Fund Cluster</i>		
State Fiscal Stabilization Fund (SFSF) – Recovery Act (ARRA)	84.397	No findings for current year
Dollar threshold used to distinguish between type A and type B programs:		\$ 300,000
Auditee qualified as low-risk auditee?		No

(Continued)

LARAMIE COUNTY, WYOMING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 2012

Section II - Financial Statement Findings

IC-2012-01

Expenditure Documentation – County Fair

Title 16-4-108(b) *Limitation on expenditures or encumbrances, documentation of expenditures* states that the expenditure of municipality monies, other than employee contract payments, may be authorized by the governing body when the payee has provided the municipality with an invoice or other document identifying the quantity and total cost per item or for the services rendered included on the invoice or other document and the claim is certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered.

During the current year audit, we tested a sample of forty disbursements. We found six disbursements that did not have adequate documentation to support the disbursement of funds. In addition, after April 2012, the Fair Board issued a new voucher process that involved getting rid of the voucher sheets whereby the penalty of perjury section was not being signed. Wyoming State Statutes Title 16-4-108(b) requires that “all expenditures were certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered.” While this situation improved over the prior year, we recommend the procedures be evaluated and enhanced where feasible to ensure all expenditures are supported by adequate documentation to support compliance with Wyoming Statutes. In addition, we recommend using the voucher sheets again and sign the penalty of perjury for each expenditure.

Response

The Fair Office Manager noted she will maintain adequate documentation to support the disbursement of funds. The Fair Office Manager stated that she will start using the voucher sheets and the penalty of perjury section will be signed for every expenditure.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2012

No Federal Award Findings and Questioned Costs

Financial Statement Findings

IC-2011-01

Bank Reconciliations – General County

Timely preparation of complete and accurate bank reconciliations is a key to maintaining adequate control over both cash receipts and disbursements. A benefit of monthly reconciliations is that errors do not accumulate but can be identified and attributed to a particular period, which makes it easier to perform future reconciliations. A cash reconciliation that reconciles from the bank balance to the general ledger balance should be prepared to determine that all cash transactions have been recorded properly and to discover bank errors. During the last two years, the Treasurer's bank account reconciliations stopped at the checkbook balance and were not further reconciled to the corresponding general ledger balance, which results in incomplete reconciliations. Unreconciled differences can obscure significant but offsetting items (such as bank errors or improperly recorded transactions) that would be a cause for investigation if the items were apparent. We recommend that the bank reconciliations be carried beyond just the checkbook balance to the general ledger balances and that each reconciliation be reviewed for accuracy and completeness on a timely basis by the County Treasurer. The review should include tests of mechanical accuracy and tracing of items on the reconciliation to the relevant source documents. The composition of unreconciled differences should be determined and followed up on, and any journal entries deemed necessary as a result be recorded.

Follow-up:

Bank reconciliations reconciled the bank balance to the general ledger.

Bank Reconciliations – County Fair

During our audit procedures, we noted that the Fair has one bank account that is not included in the Fair's accounting records. This bank account and another bank account are not being reconciled or reviewed during the normal course of business. We recommend that all bank accounts be included in the Fair's accounting records and that all accounts be reconciled timely and reviewed by another individual who does not have any access to the accounting system.

Follow-up:

The Fair closed the bank account that was not included in the Fair's accounting records. The Fair has two bank accounts that are reconciled timely and reviewed by another individual during the normal course of business.

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS Year Ended June 30, 2012

IC-2011-02

Segregation of Duties – County Fair

Internal Control Integrated Framework, published by the committee of Sponsoring Organizations of the Treadway Commission includes five interrelated components, which are (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring. The objectives of internal control relate to financial reporting, operations, and compliance. Safeguarding of assets is a subset of these objectives. In that respect, management designs internal control to provide reasonable assurance that unauthorized acquisition, use, or disposition of assets will be prevented or timely detected and corrected. Segregation of duties is a key internal control. It is used to ensure that errors or irregularities are prevented or detected on a timely basis by employees in the normal course of business. The four functions that should be performed by separate individuals include authorization, custody, recordkeeping, and reconciliation. No individual should have control over two or more of these functions. If duties cannot be segregated, compensating controls must be established.

In the prior years, the Laramie County Fair (“Fair”) contracted with an independent bookkeeper to perform reviews and reconciliations of the accounting records since the Fair’s office manager did not have suitable knowledge. The new Fair office manager has bookkeeping experience; consequently, the contract with the independent bookkeeper was not renewed. The termination of the independent bookkeeper eliminated some of the segregation of duties. Currently, the recording of all record keeping and reconciliations of the cash accounts are vested with one individual without compensating controls. This lack of segregation of duties may be mitigated by the rotation of duties or reviews performed by either the Fair Manager or the Board members who have no access to the accounting system. We recommend the Fair Manager receive unopened bank statements.

Segregation of Duties – County Fair

For review and then forward them for reconciliation to the Fair office manager. Once completed, the bank reconciliations should be reviewed by the Fair Manager and/or the Fair Treasurer for unusual or old outstanding items. On-line bank statements or credit card statements should not be substituted for the original documents. Any unusual items should be questioned as even small amounts of a few dollars could represent a net of several larger amounts. Bank reconciliations should not have any variances. Reviews and reconciliations should be performed timely, so any potential irregularities can be addressed promptly.

Follow-up:

Fair Manager receives unopened bank statements and reviews before the Fair office manager reconciles the bank accounts. Once the bank reconciliation is completed the Fair Manager reviews on a monthly basis.

LARAMIE COUNTY, WYOMING

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2012

IC-2011-03

Expenditure Documentation – County Fair

Title 16-4-108(b) Limitation on expenditures or encumbrances, documentation of expenditures states that the expenditure of municipality monies, other than employee contract payments, may be authorized by the governing body when the payee has provided the municipality with an invoice or other document identifying the quantity and total cost per item or for the services rendered included on the invoice or other document and the claim is certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered. In addition, travel, transportation, entertainment, and gift expenses have specific recordkeeping rules required by the Internal Revenue Service.

During the audit, we tested a sample of forty-nine disbursements. We found thirty-three disbursements that did not have adequate documentation to support the disbursements of funds. In addition, some of these disbursements did not have a signed certification under penalty of perjury as required by statute. We also tested mileage reimbursements and noted that some did not have adequate documentation as required by the Internal Revenue Service. While this situation improved somewhat after the new office manager was hired, we recommend the procedures be evaluated and enhanced where feasible to ensure all expenditures are supported by adequate documentation to support compliance with Wyoming Statutes and the Internal Revenue Service code and regulations.

Follow-up:

During the current year audit, we tested a sample of forty disbursements. We found six disbursements that did not have adequate documentation to support the disbursement of funds. In addition, after April 2012, the Fair Board issued a new voucher process that involved getting rid of the voucher sheets whereby the penalty of perjury section was not being signed. Wyoming State Statutes Title 16-4-108(b) requires that “all expenditures were certified under penalty of perjury by the vendor or by an authorized person employed by the municipality receiving the items or for whom the services were rendered.” See current year finding IC-2012-01.

This page is intentionally left blank