



Laramie County, Wyoming

**Annual Financial
and
Compliance Report
June 30, 2021**

Laramie County, Wyoming
Financial and Compliance Report
June 30, 2021

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Financial Section

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INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
Laramie County, Wyoming
Cheyenne, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Cheyenne Regional Medical Center (the Hospital), which is shown as a discretely presented component unit and includes the Cheyenne Regional Medical Center Foundation, which is combined with the Hospital, the Laramie County Library Foundation, Inc., which is combined with the Laramie County Library System, a discretely presented component unit, or the Cheyenne Regional Medical Center Pension Plan, which is shown as a fiduciary fund. The Hospital represents 94 percent, 93 percent, and 96 percent, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units. The Laramie County Library Foundation, Inc. represents less than 1 percent, less than 1 percent, and less than 1 percent, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units. The Cheyenne Regional Medical Center Pension Plan represents 61 percent and 2 percent, respectively, of the assets and revenues of the aggregate remaining fund information. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cheyenne Regional Medical Center, the Cheyenne Regional Medical Center Foundation, the Cheyenne Regional Medical Center Pension Plan and the Laramie County Library Foundation, are based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Laramie County Library Foundation, Inc. were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and GASB required pension schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Laramie County, Wyoming's basic financial statements. The combining nonmajor fund financial statements, the discretely presented component unit statements, and the combining fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

Honorable Board of County Commissioners
Laramie County, Wyoming

The combining nonmajor fund financial statements, discretely presented component unit statements, combining fiduciary fund financial statements, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2022, on our consideration of Laramie County, Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Laramie County, Wyoming's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Laramie County, Wyoming's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Broomfield, Colorado
March 21, 2022

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LARAMIE COUNTY, WYOMING

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

As management of Laramie County, Wyoming (referred to as “Laramie County” or the “County”), we offer readers of the County’s financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2021.

Financial Highlights

- The assets and deferred outflow of resources of Laramie County exceeded its liabilities and deferred inflow of resources at the close of the most recent fiscal year by \$212,533,876 (*net position*). Of this amount, \$44,050,154 (*unrestricted net position*) may be used to meet the County’s ongoing obligations to citizens and creditors.
- As of the close of the year, the County’s governmental funds reported combined ending fund balances of \$91,334,039, an increase of \$27,736,935 from the prior year. Of this amount, \$30,755,380 is *available for spending* at the County’s discretion (*unassigned fund balance*).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$30,755,380, or 85% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County’s basic financial statements. The County’s basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information as well as supplementary information to the basic financial statements themselves.

Government-wide financial statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County’s assets/deferred outflow of resources and liabilities/deferred inflow of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health, welfare and recreation, and conservation and development. The only business-type activity of the County is the Memorial Hospital of Laramie County (*dba Cheyenne Regional Medical Center*) (the “Hospital”) and is reported as a major discretely presented component unit in this report. The Hospital issues its own financial statements if more detailed financial information about its operations is needed.

The government-wide financial statements can be found on pages 10 and 11 of this report. The statements for the component units can be found on pages 80 - 83 of this report.

Fund financial statements.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains five major governmental funds. These are the general fund, optional 1% tax fund, public works fund, ARPA fund, and SPOT 2017 construction fund. Information for major funds is presented separately and in aggregate for the nonmajor funds in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Detailed information for nonmajor governmental funds is provided in the form of *combining statements* found on pages 76 – 79.

The County adopts an annual appropriated budget for its funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 12 – 17 of this report.

Proprietary funds.

There are two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are an accounting tool used to accumulate and allocate costs internally. The County uses an internal service fund to account for its self-insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. The County does not maintain an enterprise fund.

The basic proprietary fund financial statements can be found on pages 18 – 20 of this report.

Fiduciary funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 21 – 24 of this report.

Notes to the financial statements.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 – 62 of this report.

Other information.

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County’s compliance with required budgetary reporting for certain major funds as well as information regarding the County’s and its component units’ proportionate share of the net pension liability and contributions. This required supplementary information can be found on pages 63 - 75 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and discretely presented component units are presented immediately following the required supplementary information. These combining statements can be found on pages 76 – 89 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of Laramie County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$212,533,876 as of June 30, 2021.

The largest portion of the County’s net position (67%) is invested in capital assets (e.g., land, buildings, equipment, construction in process, and infrastructure). The County uses capital assets to provide service to its citizens: consequently, these assets are not available to fund current operations; in addition, restricted assets are not available to fund current operations. The unrestricted net position of \$44,050,154 may be used to meet the County’s ongoing obligations to its citizens and creditors.

	2021	2020
Current and other assets	\$ 109,259,748	\$ 70,249,709
Capital assets	144,074,242	156,187,854
Total assets	<u>253,333,990</u>	<u>226,437,563</u>
Deferred outflows of resources	<u>5,884,753</u>	7,170,772
Current liabilities	15,076,658	5,719,316
Noncurrent liabilities	21,810,094	31,798,568
Total liabilities	<u>36,886,752</u>	<u>37,517,884</u>
Deferred inflows of resources	<u>9,798,115</u>	9,614,491
Net position		
Net investment in capital assets	143,332,717	147,193,115
Restricted	25,151,005	21,861,180
Unrestricted	44,050,154	17,421,665
Total net position	<u>\$ 212,533,876</u>	<u>\$ 186,475,960</u>

Governmental Activities

The \$26,057,916 increase in the County’s net position is related to governmental activities. Total revenues for governmental activities increased from the previous year by \$9,629,636. The increase in revenues was mostly from charges for service, operating grants and contributions, property tax, sales and other taxes, and shared tax revenue.

The following table provides a summary of the County's operations for the year ended June 30, 2021, with comparative totals for the year ended June 30, 2020.

	2021	2020
Revenues:		
Program revenues:		
Charges for services	\$ 15,010,809	\$ 13,233,849
Operating grants and contributions	9,474,838	6,080,005
Capital grants and contributions	449,735	564,585
Governmental revenues:		
Property taxes	22,249,296	21,195,047
Sales and other taxes	24,438,727	23,399,726
Shared tax revenue	20,604,815	19,146,571
Licenses and permits	2,044,988	1,511,027
Gain (loss) on sale of equipment	267,401	(80,082)
Unrestricted investment earnings	79,096	1,139,184
Miscellaneous revenue	2,004,427	804,584
Total Revenues	96,624,132	86,994,496
Expenses:		
General government	25,117,427	25,423,021
Public safety	26,260,089	28,989,067
Public works	9,959,797	9,107,614
Health, welfare, and recreation	7,864,973	6,521,389
Conservation and development	1,333,740	941,214
Interest on long-term debt	30,190	171,399
Total expenses	70,566,216	71,153,704
Increase in net position	26,057,916	15,840,792
Net position-July 1	186,475,960	170,635,168
Net position-June 30	\$ 212,533,876	\$ 186,475,960

To aid in the understanding of the statement of activities presented on page 11 of this report, some additional explanation is given. Of particular interest is the format, which is significantly different than the typical statement of revenues, expenses, and changes in fund balance (similar to the above table). You will notice that expenses are listed in the first column with revenues supporting that particular program reported to the right. The result is a net (expense)/revenue presentation. The reason for this format is to highlight the relative financial burden of each of the functions on county taxpayers. It identifies how much each function draws from general revenues or from self-financing fees and grants. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

County Funds

The focus of Laramie County's governmental funds is to provide information on the inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance is a useful measure of a government's net resources available for appropriation at the end of the fiscal year.

At the end of the most recent fiscal year, Laramie County's combined governmental funds ending fund balances totaled \$91,334,039. Approximately 71% of this total amount, \$65,282,713 constitutes unassigned, assigned and committed fund balance and 28% is restricted in the amount of \$25,151,005 and may only be spent for specific purposes. The remainder of the fund balance is not available for current spending.

In the general fund, the County shows an increase in fund balance of \$13,103,779. This is the result of higher than expected revenues and lower than expected spending.

General Fund Budget Highlights

Over the course of the year, the County Commissioners revised the general fund budget and several special revenue fund budgets. These budget amendments were to increase budgets due to the receipt of unanticipated grant revenues and to appropriate money from cash reserves for unexpected expenditures. Budgetary statements begin on page 63 for the general fund and continue through page 66 of this report.

Each year the County Commissioners, through their budget resolution, assign a portion of unrestricted fund balance and/or new revenue as “Cash Reserves.” These assigned reserves may, through budget amendment, be used for any legal County purpose. Assigned cash reserves, along with all other budgets, lapse at the end of each fiscal year and become part of unrestricted fund balance available for appropriation in the next fiscal year budget. The County’s goal is to maintain sufficient assigned cash reserves to maintain basic County operations for 90 days.

Capital Assets and Long-term Debt

At June 30, 2021, the County had \$258,010,843 invested in capital assets including sheriff’s equipment, buildings, park facilities, public-works equipment, and infrastructure. This represents a decrease of about \$6 Million or 2.3% from last year.

Government Activities	2021	2020
Land	\$ 7,412,374	\$ 7,812,374
Buildings and improvements	111,272,554	78,984,753
Machinery and equipment	39,987,771	38,854,258
Infrastructure	98,563,909	96,700,727
Intangible Assets	110,321	110,321
Construction in process	663,914	41,539,961
Less accumulated depreciation	(113,936,601)	(107,814,540)
Totals	\$ 144,074,242	\$ 156,187,854

This year’s major additions to capital assets were from SPOT 2017 construction projects.

Additional information on the County’s and its component unit’s capital assets can be found in Note 6 on pages 36 – 41 of this report.

At year-end, the County had \$3,245,045 in long-term debt, which includes \$2,503,520 of accrued compensated absences, \$710,000 of capital lease obligation for the Juvenile Services Center, and \$31,525 for equipment capital leases. The County satisfied economic development notes payable totaling \$8,604,849 during the fiscal year. Additional information on the County’s and its component unit’s long-term debt can be found in Note 8 on pages 42 – 45 of this report.

Economic Factors and Next Year’s Budget

The County continued to be conservative in its revenue projections and spending appropriations for Fiscal Year 2022, considering the cyclical nature of the fossil fuels market and the COVID-19 pandemic. See the disclosure of uncertainty related to the COVID-19 pandemic in Note 18 on page 62.

On May 2, 2017, the voters of Laramie County authorized the collection of an additional 1% Specific Purpose Optional Sales and Use Tax, for the expansion of the jail, remodeling the existing courthouse, construction of a multiuse facility at the fairgrounds, and the purchase of equipment. Activity related to this tax is presented in the SPOT 2017 fund on pages 12 – 16.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Laramie County Clerk's Office at 309 West 20th Street, Cheyenne Wyoming 82001. Additional County budget and prior year's audit reporting are available at <http://www.laramiecountyclerk.com/budget.asp>.

Basic Financial Statements

LARAMIE COUNTY, WYOMING
STATEMENT OF NET POSITION
June 30, 2021

	Primary Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 1,713,067	\$ 94,586,060
Equity in pooled cash	59,571,357	-
Investments	39,902,904	366,926,112
Net investment in capital lease	-	710,000
Receivables (net of allowance for uncollectables)	1,233,371	51,836,120
Accrued interest receivable	-	1,255
Due from other governments	5,938,728	346,641
Inventory	-	8,789,846
Prepaid expenses	900,321	4,959,166
Restricted assets:		
Restricted by donor	-	7,962,854
Debt agreement	-	18,391,137
Other	-	12,948,362
Capital assets, not being depreciated	8,076,288	18,161,629
Capital assets being depreciated, net	135,997,954	197,684,034
Total assets	253,333,990	783,303,216
DEFERRED OUTFLOW OF RESOURCES		
Pension related outflows	5,884,753	1,112,225
Total deferred outflow of resources	5,884,753	1,112,225
Total assets and deferred outflow of resources	\$ 259,218,743	\$ 784,415,441
LIABILITIES		
Due to other governments	\$ -	\$ 226,048
Due to Cheyenne Regional Medical Center	-	1,048,246
Accrued liabilities	3,989,485	31,435,879
Unearned revenue	9,662,145	43,749,035
Third-party payor settlements, estimated	-	1,721,639
Funds held for others	904,338	-
Due to other taxing units	3,881	-
Landfill closure and post closure liability	-	820,700
Net pension liability	19,081,858	5,947,849
Deferred Revenue	-	84,042
Long-term debt due within one year	516,809	7,332,526
Long-term debt due in more than one year	2,728,236	119,840,718
Total liabilities	36,886,752	212,206,682
DEFERRED INFLOW OF RESOURCES		
Pension related inflows	9,798,115	7,233,051
Deferred Refunding Cost	-	2,062,671
Total deferred inflow of resources	9,798,115	9,295,722
Total liabilities and deferred inflow of resources	\$ 46,684,867	\$ 221,502,404
NET POSITION		
Net investment in capital assets	\$ 143,332,717	\$ 87,749,933
Restricted for:		
Abandoned vehicles	148,734	-
Bond indenture agreement, expendable	-	18,391,137
Community facilities	270,034	-
Donor specified purposes, expendable	-	8,901,142
Endowments, nonexpendable	-	11,037,355
Grant agreements	30,345	-
Permanently restricted	-	553,953
Road maintenance	11,048,118	-
SPOT tax operations	6,878,355	-
State Statutes	6,605,108	-
Statutory 911 charges	142,828	-
Temporarily restricted	-	652,063
GIS COOP	27,483	-
Unrestricted	44,050,154	435,627,454
Total net position	\$ 212,533,876	\$ 562,913,037

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
					Governmental Activities	Component Units
Primary government						
Governmental activities						
General government	\$ 25,117,427	\$ 11,892,392	\$ 3,396,073	\$ 370,174	\$ (9,458,788)	\$ -
Public safety	26,260,089	2,692,195	1,014,803	-	(22,553,091)	-
Public works	9,959,797	55,619	100,000	-	(9,804,178)	-
Health, welfare, and recreation	7,864,973	370,518	4,953,962	79,561	(2,460,932)	-
Conservation and development	1,333,740	85	10,000	-	(1,323,655)	-
Interest on long-term debt	30,190	-	-	-	(30,190)	-
Total governmental activities	70,566,216	15,010,809	9,474,838	449,735	(45,630,834)	-
Total primary government	\$ 70,566,216	\$ 15,010,809	\$ 9,474,838	\$ 449,735	\$ (45,630,834)	\$ -
Component units	\$ 385,802,172	\$ 393,985,146	\$ 6,660,645	\$ 6,891	\$ -	\$ 14,850,510
General revenues						
Property taxes					\$ 22,249,296	\$ 7,630,920
Sales and other taxes					24,438,727	1,687,899
Shared tax revenue					20,604,815	-
Licenses and permits					2,044,988	-
Gain (loss) on sale of capital assets					267,401	61,948
Provider relief funds					-	14,783,109
Unrestricted investment earnings					79,096	42,206,358
Miscellaneous revenue					2,004,427	3,173,200
Total general revenues					71,688,750	69,543,434
Change in net position					26,057,916	84,393,944
Net position- beginning of year					186,475,960	478,519,093
Net position- end of year					\$ 212,533,876	\$ 562,913,037

See Notes to Financial Statements.

**LARAMIE COUNTY, WYOMING
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021**

ASSETS	General Fund	Optional 1% Tax Fund
Cash and cash equivalents	\$ 1,367,483	\$ -
Equity in pooled cash	19,372,010	5,147,380
Investments	32,166,320	-
Accounts receivable	104,307	-
Property taxes receivable, net	866,933	-
Due from other funds	149,918	-
Due from other governments	2,927,251	1,686,576
Prepaid assets	274,158	-
Total assets	\$ 57,228,380	\$ 6,833,956
 LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 1,623,771	\$ 79,080
Due to other taxing units	3,881	-
Accrued payroll liabilities	1,196,236	-
Due to other funds	226,724	-
Unearned revenue	-	-
Funds held for others	904,338	-
Total liabilities	3,954,950	79,080
Deferred Inflow of Resources		
Unavailable revenue	1,446,336	-
Total deferred inflow of resources	1,446,336	-
Total liabilities and deferred inflow of resources	5,401,286	79,080
Fund Balances		
Nonspendable	274,158	-
Restricted	270,034	-
Committed	-	6,754,876
Assigned	20,527,522	-
Unassigned	30,755,380	-
Total fund balances	51,827,094	6,754,876
Total liabilities, deferred inflow of resources and fund balances	\$ 57,228,380	\$ 6,833,956

See Notes to Financial Statements.

Public Works		SPOT 2017		Other Governmental		Totals
Fund	ARPA	Fund	Fund	Funds		
\$ 996	\$ -			\$ 127,689	\$	1,496,168
10,890,717	9,662,145	3,580,271		8,882,840		57,535,363
-	-	-	-	7,736,584		39,902,904
202	-	-	-	245,256		349,765
-	-	-	-	16,673		883,606
-	-	-	-	226,724		376,642
442,833	-	506,577		375,491		5,938,728
608,274	-	-	-	17,889		900,321
<u>\$ 11,943,022</u>	<u>\$ 9,662,145</u>	<u>\$ 4,086,848</u>	<u>\$</u>	<u>17,629,146</u>	<u>\$</u>	<u>107,383,497</u>
\$ 96,956	\$ -	\$ 860	\$	251,656	\$	2,052,323
-	-	-	-	-		3,881
189,674	-	-	-	201,252		1,587,162
-	-	-	-	149,918		376,642
-	9,662,145	-	-	-		9,662,145
-	-	-	-	-		904,338
<u>286,630</u>	<u>9,662,145</u>	<u>860</u>		<u>602,826</u>		<u>14,586,491</u>
-	-	-		16,631		1,462,967
-	-	-		16,631		1,462,967
<u>286,630</u>	<u>9,662,145</u>	<u>860</u>		<u>619,457</u>		<u>16,049,458</u>
608,274	-	-		17,889		900,321
11,048,118	-	4,085,988		9,746,865		25,151,005
-	-	-		1,424,535		8,179,411
-	-	-		5,820,400		26,347,922
-	-	-		-		30,755,380
<u>11,656,392</u>	<u>-</u>	<u>4,085,988</u>		<u>17,009,689</u>		<u>91,334,039</u>
<u>\$ 11,943,022</u>	<u>\$ 9,662,145</u>	<u>\$ 4,086,848</u>	<u>\$</u>	<u>17,629,146</u>	<u>\$</u>	<u>107,383,497</u>

LARAMIE COUNTY, WYOMING
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2021

Total fund balances-governmental funds	\$ 91,334,039
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	144,074,242
Some of the County's revenues will be collected after year end but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.	1,462,967
Net pension liability is not due and payable in the current period, and so it, and its related components of deferred inflows or outflows of resources are not reported in the funds.	(22,995,220)
Long-term position, including capital leases payable, notes payable, and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	(3,245,045)
Internal service funds are accounted for as proprietary funds, therefore, they are not included in the governmental funds.	1,902,893
Net position of governmental activities	<u><u>\$ 212,533,876</u></u>

See Notes to Financial Statements.

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LARAMIE COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES GOVERNMENTAL FUNDS
Year Ended June 30, 2021

	General Fund	Optional 1% Tax Fund
Revenues		
Taxes	\$ 25,479,341	\$ 9,548,090
Licenses and permits	92,395	-
Intergovernmental revenues	17,374,091	-
Charges for services	6,195,317	-
Investment earnings	74,422	-
Miscellaneous revenues	1,755,396	-
Total revenues	50,970,962	9,548,090
Expenditures		
Current:		
General government	14,228,619	199,682
Public safety	20,844,507	289,409
Public works	-	-
Health, welfare and recreation	109,699	1,080,095
Conservation and development	225,257	143,102
Debt service:		
Interest	28,306	-
Principal	165,169	-
Capital outlay	396,627	212,215
Total expenditures	35,998,184	1,924,503
Excess (deficiency) of revenues over (under) expenditures	14,972,778	7,623,587
Other financing sources (uses)		
Proceeds from sale of capital assets	21,065	-
Proceeds from debt issuance	11,277	-
Transfers in	-	-
Transfers out	(1,901,341)	(4,504,777)
Total other financing sources (uses)	(1,868,999)	(4,504,777)
Net changes in fund balances	13,103,779	3,118,810
Fund balances - beginning of year	38,723,315	3,636,066
Fund balances (deficit) - end of year	\$ 51,827,094	\$ 6,754,876

See Notes to Financial Statements.

Public Works Fund	ARPA	Fund	SPOT 2017 Fund	Other Governmental Funds	Totals
\$ -	\$ -		\$ 10,395,688	\$ 1,018,223	\$ 46,441,342
-		-	-	1,952,593	2,044,988
2,323,268		1,210	-	10,109,252	29,807,821
55,619		-	-	1,047,516	7,298,452
-		-	-	4,674	79,096
7,984		-	-	341,047	2,104,427
2,386,871		1,210	10,395,688	14,473,305	87,776,126
-		1,210	76,755	2,371,286	16,877,552
-		-	-	2,942,375	24,076,291
6,120,858		-	-	65	6,120,923
-		-	-	6,114,744	7,304,538
-		-	-	931,553	1,299,912
-		-	-	1,884	30,190
-		-	-	18,748	183,917
860,773		-	117,044	2,602,813	4,189,472
6,981,631		1,210	193,799	14,983,468	60,082,795
(4,594,760)		-	10,201,889	(510,163)	27,693,331
11,262		-	-	-	32,327
-		-	-	-	11,277
4,462,777		-	-	1,988,941	6,451,718
-		-	-	(45,600)	(6,451,718)
4,474,039		-	-	1,943,341	43,604
(120,721)		-	10,201,889	1,433,178	27,736,935
11,777,113		-	(6,115,901)	15,576,511	63,597,104
\$ 11,656,392	\$ -	\$ -	\$ 4,085,988	\$ 17,009,689	\$ 91,334,039

**LARAMIE COUNTY, WYOMING
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2021**

Net Changes in fund balances- total governmental funds	\$ 27,736,935
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	(4,207,290)
Governmental funds do not report gains and losses on sales, retirements or donations of capital assets. However, the statement of activities reports these amounts, excluding trade ins.	(7,906,322)
Long-term position, including capital leases payable and notes payable are not due and payable in the current period and, therefore, are not reported in the funds.	(11,277)
The Statement of Activities reports an increase in revenue due to current activity in deferred revenues that are only reported at the governmental fund level.	868,251
The long-term portion of the liability for the compensated absences is not recorded in the fund level, but are reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.	210,772
Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is offset by the total of capital lease arrangements issued during the year.	150,259
The liability related to long-term debt is not recorded in the fund level, but is reported in the statement of net position. This is the current year change in long-term debt, which is offset by the total reduction in leasehold contingency recognized during the current period.	8,080,573
The change in the defined benefit net pension liability and pension related inflows and outflows are not reported in the government fund. This is the net effect of the change in these balances in the statement of net position.	(231,616)
Internal service funds are accounted for as proprietary funds, therefore, they are not included in the governmental funds.	1,367,631
Change in net position of governmental activities	\$ 26,057,916

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2021

	Internal Service Insurance Fund
ASSETS	
Current assets:	
Cash	\$ 216,899
Equity in pooled cash	2,035,994
Total assets	<u>\$ 2,252,893</u>
 Liabilities	
Current liabilities:	
Accrued Liabilities	\$ 350,000
Total liabilities	<u>350,000</u>
 NET POSITION	
Unrestricted	1,902,893
Total net position	<u>\$ 1,902,893</u>

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
Year Ended June 30, 2021

	Internal Service Insurance Fund
Operating revenues	
Insurance premiums	\$ 7,712,357
Total operating revenues	<u>7,712,357</u>
Operating expenses	
Insurance claims	6,344,726
Total operating expenses	<u>6,344,726</u>
Operating income	<u>1,367,631</u>
Net changes in fund balances	1,367,631
Net position - beginning of year	535,262
Net position - end of year	<u>\$ 1,902,893</u>

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
Year Ended June 30, 2021

	Internal Service Insurance Fund
<hr/>	
Cash flows from operating activities	
Cash from customers	\$ 7,712,357
Payments to suppliers	(6,669,726)
Net cash provided by operating activities	<u>1,042,631</u>
Net increase in cash and cash equivalents	1,042,631
Balance - beginning of year	1,210,262
Balance - end of year	<u><u>\$ 2,252,893</u></u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,367,631
Decrease in accrued liabilities	(325,000)
 Net cash provided by operating activities	 <u><u>\$ 1,042,631</u></u>

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
June 30, 2021

ASSETS	Custodial Funds
Cash and cash equivalents	\$ 153,874
Equity in pooled cash	16,845,934
Investments	10,811,323
Property tax receivable	6,398,634
Accrued Interest Receivable	8
Due from other governments	4,542,013
	<hr/>
Total assets	\$ 38,751,786
	<hr/> <hr/>
LIABILITIES	
Due to other taxing units	\$ 38,751,786
	<hr/>
Total liabilities	\$ 38,751,786
	<hr/> <hr/>
NET POSITION	
Fiduciary net position	\$ -
	<hr/> <hr/>

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
Year Ended June 30, 2021

ADDITIONS	Custodial Funds
Contributions	564,768,181
Total additions	\$ 564,768,181
 DEDUCTIONS	
Payments to other governments	\$ 564,768,181
Total deductions	\$ 564,768,181
Net increase in fiduciary net position	-
Net position - beginning of the year	-
Net position - end of the year	\$ -

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND - CHEYENNE REGIONAL MEDICAL CENTER PENSION PLAN
December 31, 2020

	Cheyenne Regional Medical Center Pension Plan	
ASSETS		
Cash and deposits	\$	1,766,234
Investments, at fair value		90,408,435
Total assets	\$	92,174,669
NET POSITION		
Net position restricted for pensions	\$	92,174,669

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND - CHEYENNE REGIONAL MEDICAL CENTER PENSION PLAN
Year Ended December 31, 2020

	Cheyenne Regional Medical Center Pension Plan
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Additions	
Contributions:	
Employer	\$ -
Total contributions	<u>-</u>
Investment income:	
Interest and dividends	1,522,168
Net appreciation (depreciation)	8,427,058
Less investment expense	(22,034)
Net investment income	<u>9,927,192</u>
Total additions	<u>\$ 9,927,192</u>
Deductions	
Benefit payments, including refunds of employee contributions	<u>\$ 4,848,415</u>
Net increase in net position	5,078,777
Beginning of year, January 1	<u>87,095,892</u>
End of year, December 31	<u>\$ 92,174,669</u>

See Notes to Financial Statements.

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LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

Reporting Entity

Laramie County, Wyoming (referred to as “Laramie County” or the “County”) (primary government) is a municipal corporation governed by five elected commissioners. The County provides the following services as authorized by statute: public safety, road and bridge maintenance and operation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. The basic financial statements include all funds of the primary government, which is the County, as well as the component units determined to be included in the County’s financial reporting entity. The decision to include a potential component unit in the County’s reporting entity is based on several criteria, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the County’s reporting entity.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, as amended, *The Financial Reporting Entity: Omnibus*, entities over which the County has significant operational or financial relationships such as boards, commissions and authorities are considered component units. Component units are either discretely presented or blended. Discrete presentation entails reporting component unit financial data in columns separate from the financial data of the primary government (the County). Blending requires the component unit’s balances and transactions be reported with the balances and transactions of the County. Each blended and discretely presented component unit has a June 30 year end, except for the Cheyenne Regional Medical Center Foundation, which has a December 31 year end.

Blended Component Units

The *Recreation Board* serves all the citizens of the County and is governed by an eight-member board that is appointed by the County Commissioners. The Recreation Board has been charged with maintaining and supervising Clear Creek park and providing limited funding for recreation projects and activities. The Recreation Board is funded through annual appropriation from the County optional one percent sales and use tax. The Recreation Board is reported as a special revenue fund of the County. The Recreation Board does not issue separate external financial statements.

The *Laramie County Fair Board* (Fair Board) maintains and manages the operations of the County Fair and conducts agricultural, industrial and other fairs and exhibitions within the County. The Fair Board is fiscally dependent upon the County because the Board of Commissioners approves the Fair Board’s budget, levies taxes (if necessary) and must approve any debt issuances. The Fair Board’s taxes are levied under the taxing authority of the County and are included as part of the County’s total tax levy. The Fair Board does not issue separate external financial statements.

Discretely Presented Component Units

The columns in the combining statements for component units include the financial data of the County’s other component units. They are reported in separate columns to emphasize that they are legally separate from the County. The governing boards of these component units are appointed entirely by the Board of County Commissioners or jointly with other participating governmental entities.

The *Laramie County Weed and Pest Control District* (District) was established for the purpose of implementing and pursuing an effective program for the control of weeds and pests within the County. The District is fiscally dependent upon the County because the Board of Commissioners approves the District’s budget and levies taxes (if necessary) on behalf of the District. The District does not issue separate external financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

The *Laramie County Library System* (Library System) maintains and manages the operations of the County Library and library system. The Library System is fiscally dependent upon the County because the Board of Commissioners approves the Library System's budget, levies taxes (if necessary) and must approve any debt issuances. The Library System's taxes are levied under the taxing authority of the County and are included as part of the County's total tax levy. The Library System does not issue separate external financial statements.

The *Laramie County Library Foundation, Inc.* (Library Foundation) is a nonprofit foundation established to receive, hold and expend gifts and contributions for the enhancement of the Library System. The Library Foundation supports purchases and activities that enhance the quality of the library services available and which go beyond that which cannot reasonably be done with tax monies. In accordance with GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the Library Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Library System's financial statements. The Library Foundation does issue separate external financial statements, which can be obtained from the Library Foundation's administrative offices.

The *City of Cheyenne-Laramie County Health Board* (Health Department) serves all the citizens of the County and is governed by a five-member board with the County Commissioners appointing three of the members and the City Council appointing the remaining two members. The Health Department was established to provide effective review and evaluation of health service programs within the County as well as to provide coordination between services and a procedure for contracting funding for services in the County. The Health Department does not issue separate external financial statements.

The *Cheyenne Regional Medical Center* ("Hospital" or "Medical Center"), whose legal name is Memorial Hospital of Laramie County, is a general acute care hospital that provides services to patients who are generally residents of Laramie County. The Hospital is considered to be controlled by the County because the County appoints the Hospital's Board of Trustees and the County has the authority to levy taxes (if necessary) on the Hospital's behalf. The Hospital does issue separate external financial statements, which can be obtained from the Hospital's administrative offices.

The *Cheyenne Regional Medical Center Foundation* (Hospital Foundation) Cheyenne Regional Medical Center Foundation (Foundation) was established for health care purposes and to advance and assist in the development, growth, and operation of the Medical Center. Funds raised are distributed to the Cheyenne, Wyoming community primarily through the purchases of property and equipment, supplies, and research support. The Foundation has been determined to be a component unit and is presented as a discretely presented component unit in the Medical Center's financial statements. Financial statements of the Foundation are prepared under a separate cover and can be obtained by contacting the Foundation's Executive Director.

No elimination entries have been reported on the Combining Statement of Net Position and Combining Statement of Revenues, Expenses, and Changes in Net Position for the Hospital and the Hospital Foundation since they have different year ends. Certain transactions that occurred between the two entities created timing differences between revenues, expenses, assets, and liabilities. Subsequent to the Hospital Foundation's year end of December 31, 2020, contributions totaling \$2,786,631 were recognized by the Hospital and will not be recognized as expenditures of the Hospital Foundation until the calendar year ending December 31, 2021.

The *Laramie County Landfill Board* (Landfill Board) maintains and manages the operations of the County Landfill in Burns, Wyoming. The Landfill Board is fiscally dependent upon the County because the Board of Commissioners approves the Landfill Board's budget, levies taxes (if necessary) and must approve any debt issuances. The Landfill Board does not issue separate external financial statements.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

The *Laramie County Community Juvenile Services Joint Powers Board* (Joint Powers Board) was created jointly by Laramie County and the City of Cheyenne pursuant to the Wyoming Joint Powers Board Act, Wyoming Statute §16-1-101 et seq. as amended. The Joint Powers Board provides a means for the County and the City to collaborate on the establishment, maintenance and promotion of the development of juvenile services in Laramie County. The Joint Powers Board is designed to allow early identification and diversion of children at risk of entry into the juvenile court system, to prevent juvenile delinquency, and to provide a mechanism for other agencies, nonprofit entities and private businesses to participate in the process. The Joint Powers Board may also from time to time construct and operate facilities and programs to further provide juvenile justice services within the County. The Joint Powers Board is fiscally dependent upon the County due to the fact that the Joint Powers Board's ability to pay its bond principal and interest is totally dependent on the County leasing the new Juvenile Community Services building located on the Archer site for the amount of the debt service payments on its bonds. The Joint Powers Board does not issue separate external financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. The effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor individual governmental funds are reported in a combined column.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus and the accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using *the current financial resources measurement focus and the modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property and other ad valorem taxes, franchise taxes, licenses, various grants, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Fines and permits are not susceptible to accrual because generally they are not measurable until cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the general operating fund of the County. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds are paid from the general fund.

The *Optional 1% Tax Fund* is a special revenue fund and is used to account for sales and use tax revenue, which is County voter approved.

The *Public Works Fund* is a special revenue fund and is used to account for gas and special fuels tax, which is used for county road maintenance.

The *American Rescue Plan Act (ARPA) Fund* is a special revenue fund and is used to account for grant revenue awarded to the County through the American Rescue Plan Act of 2021.

The *SPOT 2017 Construction Fund* is capital projects fund and is used to account for specific purpose optional tax revenue, which is County voter approved.

Additionally, the government reports the following fund types:

The *Fiduciary Fund* accounts for the activities of the Cheyenne Regional Medical Center Pension Plan. This pension trust fund accumulates resources for pension benefit payments to qualified Medical Center employees. The Medical Center Pension Plan operates on a calendar year end, and the results of its operations have not been restated to conform to the County's year end. The Custodial Funds are fiduciary in nature and do not involve measurement of results of operations. For the year ended June 30, 2021 there was no change in fiduciary net position.

The *Proprietary Fund* accounts for County activities that are similar to business operations in the private sector or where the reporting focus is on determining net income, financial position, and changes in financial position (economic resources measurement focus). Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations.

The *Internal Service Fund* is used to account for the financing of goods or services provided by the County to the County itself on a cost-reimbursement basis. The County's employee insurance plan is accounted for as an internal service fund. The principal operating revenues of the insurance fund are premiums paid by participating employees. Operating expenses for the fund are the claims incurred during the year and an estimate for claims incurred but not reported.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Assets, Liabilities, and Net Position or Equity

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments

Investments are accounted for at fair value as of June 30, 2021 and consist primarily of money market funds, negotiable certificates of deposit, U.S. Government securities, and pooled investment accounts. Fair value is determined using the latest bid price or by the closing exchange price as of the balance sheet date. A portion of the County's investment activity is conducted in a pooled investment account with the State of Wyoming, State Treasurer's Office, WYOSTAR. WYOSTAR does issue separate external financial statements, which can be obtained from the Wyoming State Treasurer's Office.

The fair value of the County's position in WYOSTAR is the same as the value of pooled shares. WYOSTAR is regulated by the State Treasurer of the State of Wyoming with further oversight by the Wyoming State Loan and Investment Board. The County also invests in an external investment pool, the Wyoming Government Investment Fund, which is authorized by Wyoming State Statute §9-4-831(a)(viii). The Wyoming Government Investment Fund does issue separate external financial statements, which can be obtained from the Wyoming Government Investment Fund website www.wgif.org. The fair value of \$32,847,720 of the County's position in these funds is the same as the value of the pool shares (net asset value) which are reported according to GASB 79 requirements. There are no unfunded commitments, the redemption frequency is daily, and there is no redemption notice period.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County had recurring fair value measurements as of June 30, 2021 of negotiable certificates of deposit and government securities in the amount of \$17,261,748 which are valued using a matrix pricing model and the market approach (Level 2 inputs).

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property Taxes

Property is annually valued and assessed January 1. Taxes are levied on or about August 1 and payable in two installments on September 1 and March 1. The County bills and collects its own property taxes and also taxes for all municipalities and political subdivisions within the County. If not paid, property taxes attach as an enforceable lien as of May 11. Collections and remittances of these taxes for other taxing districts are accounted for in the respective agency funds of the County.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

The County considers the levy date for property taxes to be the date when an enforceable legal claim to property taxes arises. Accordingly, County property tax receivables and revenues are recognized when levied to the extent that they result in current receivables, which means when collected within the period or expected to be collected within 60 days of the fiscal year end to be used to pay liabilities of the current period. Property taxes which are not current receivables, are offset as deferred inflows of resources on the fund financials, but are reported on the government-wide financial statements as revenue and receivables, with no amount being deferred when levied.

The County is permitted by Wyoming Statutes to levy taxes up to 12 mills of assessed valuation for all purposes, exclusive of state revenue, except for the payment of public debt and interest thereon. The combined tax rate to finance general governmental services other than the payment of principal and interest on long-term debt for the year ended June 30, 2021 was 12 mills, which means that the County has levied to the maximum amount available.

Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. The consumption method is used for reporting these inventories at the fund level of the financial statements.

Reported inventories in governmental funds are equally offset by nonspendable fund balance which indicates they do not constitute *available spendable resources* even though such inventories are a component of the fund balance.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at acquisition cost or estimated acquisition cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	10 to 40
Machinery and equipment	5 to 10
Infrastructure	20

Compensated Absences

The County's policy in relation to vacation, sick pay, and other employee benefits is that any such amounts unused at the end of the fiscal year are accrued. Sick leave may be accumulated up to 800 hours. Accumulated sick leave is paid at the time of termination at one-half of accrued hours up to 240 hours at the employees' pay rate. Accumulated vacation leave can be accumulated up to 240 hours and is paid at the time of termination at the employees' pay rate. All vacation pay is accrued when incurred in

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statement, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. In the fund financial statements, governmental fund types recognize proceeds from lease purchase obligations which are reported as other financing sources. Repayment of long-term debt (lease purchase obligations) is reported as debt service expenditures.

Defined Benefit Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wyoming Retirement System (WRS) and additions to/deductions from the WRS's fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balance and Net Position

Fund Balance – The County reports fund balance in the governmental fund financial statements in one of the following five categories: 1) *nonspendable fund balances* include amounts which cannot be spent because they are not in spendable form, 2) *restrictions on fund balances* have been externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions, 3) *commitments of fund balances* were imposed by resolution of the Board of County Commissioners; these balances may be redeployed with appropriate due process, 4) *assigned fund balances* express the intent of the County, as designated by the Board of County Commissioners, to utilize the funds for specific purposes, and 5) *unassigned fund balances* represent amounts that have not been restricted, committed, or assigned to a specific purpose.

Net Position – Net investment in capital assets represent the County's capital assets net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets. Restricted net position represents resources with legal or contractual obligations to spend in accordance with restrictions imposed by external third parties. The unrestricted classification includes all net position not invested in capital assets or restricted.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. In addition, when committed, assigned, or unassigned amounts are available for use, it is the County's policy to utilize committed resources first, then assigned resources and, finally, unassigned resources as they are needed.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Unamortized Bond Discount

Original issue discount is amortized over the term of the related obligation. Amortization of original issue discount is included in interest expense in the financial statements.

Note 2. Laramie County Fair Board Dissolution and Reinstatement

On November 20, 2018, the Laramie County Fair Board was dissolved and its operations were merged with Laramie County. The Laramie County Fair Board was previously reported as a discretely presented component unit of Laramie County. Members of the dissolved board filed a complaint for declaratory judgment with the Laramie County District Court. The Laramie County District Court Judge found in favor of the County. Members of the dissolved board appealed this decision to the Wyoming Supreme Court. During the year ended June 30, 2020, the Wyoming Supreme Court ruled in favor of the appeal and reinstated the Laramie County Fair Board. The activities of the Laramie County Fair Board are presented in these financial statements as a blended component unit within the Events Department Fund. During the year ended June 30, 2021 the County received an Order and Judgment from the District Court requiring the County to transfer \$220,052 plus certain property tax collections to the Fair Board from the County’s General Fund. Accordingly, the County has transferred \$220,274 to the Events Department Fund, included in transfers in and transfers out in the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds for the year ended June 30, 2021.

Note 3. Deposits and Investments

As of June 30, 2021, the County had the following investments on the statement of net position and balance sheets:

Investment Type	Fair Value	Investment Rating	Less Than 1 yr.	1 to 5 yrs.	6 to 10 yrs.	More Than 10 yrs.
Governmental Securities						
Federal Farm Credit Banks	\$ 245,760	AA+	\$ -	\$ -	\$ 245,760	\$ -
Federal Home Loan Bank	2,381,829	AA+	-	495,145	1,686,720	199,964
Federal National Mortgage Association	6,255,887	(1)	-	-	4,852,809	1,403,078
Federal Home Loan Mortgage Corporation	804,599	Not Rated	-	-	385,786	418,813
Governmental National Mortgage Association	185,163	Not Rated	-	-	-	185,163
	<u>9,873,238</u>		<u>-</u>	<u>495,145</u>	<u>7,171,075</u>	<u>2,207,018</u>
Other Investment Types						
Certificates of Deposit	7,388,510	Not Rated	804,241	5,337,743	1,246,526	-
Wyoming Government Investment Fund	32,847,720	Not Rated	32,847,720	-	-	-
WYOSTAR Investment Pool	604,759	Not Rated	604,759	-	-	-
	<u>40,840,989</u>		<u>34,256,720</u>	<u>5,337,743</u>	<u>1,246,526</u>	<u>-</u>
	<u>\$ 50,714,227</u>		<u>\$ 34,256,720</u>	<u>\$ 5,832,888</u>	<u>\$ 8,417,601</u>	<u>\$ 2,207,018</u>

(1) As of June 30, 2021, Federal National Mortgage Association investments have ratings ranging from AA+ to Not Rated.

Investments authorized by the County’s investment policy: The County follows the guidelines set forth in Wyoming State Statute 9-4-831 as it relates to the investment of public funds. The County’s investment policy requires investments to comply with State Statutes, which generally allows the County to invest in U.S., state and local government securities and accounts of any bank and savings associations which are federally insured. All investments made during the year were made within these statutory limits. The County’s investment policy does not contain any specific provisions intended to limit the County’s exposure to interest rate risk, credit risk or concentration of credit risk.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Wyoming Statute §9-4-817 authorizes agencies of the State to deposit public funds in financial institutions authorized to conduct business in the State of Wyoming. These deposits must be fully insured by the Federal Deposit Insurance Corporation (FDIC) or secured by a pledge of assets including bonds, debentures and other securities (which by law) the State Treasurer may invest. Alternatively, a depository may pledge to deposits with conventional real estate mortgages and loans connected with mortgages at a ratio of one and one half (1.5:1) of the value of public funds secured by the securities. At June 30, 2021, all deposits were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the County. All deposits were held by a qualified depository as outlined in State statutes.

As of June 30, 2021, cash and investments are reported in the financial statements, as follows:

	Primary Government	Fiduciary Funds	Total
Cash and cash equivalents	\$ 1,713,067	\$ 153,874	\$ 1,866,941
Equity in pooled cash	59,571,357	16,845,934	76,417,291
Investments	39,902,904	10,811,323	50,714,227
	<u>\$ 101,187,328</u>	<u>\$ 27,811,131</u>	<u>\$ 128,998,459</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County investments are held in external pooled investment accounts and brokerage firms and, as a means of limiting its exposure to fair value losses arising from rising interest rates, the County attempts to match its investment maturities to expected cash flow needs. With this investment focus, investments are expected to reach maturity with limited gains or losses. The County has chosen the segmented time distribution method for its interest rate disclosure, as shown in the previous table.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Under investment agreements with WYOSTAR and Wyoming Government Investment Fund (WGIF), the County has invested monies at a variable and fixed contract rate of interest, respectively. Because the security is essentially a written contract, there is no rating available for WYOSTAR; however, under Wyoming statutes, underlying providers are required to have the highest rating from at least one of the nationally recognized rating organizations. As of June 30, 2021, WYOSTAR did not have a quality service credit rating. The WGIF continues to hold an AAAM rating by Standard and Poors indicating that “safety is excellent” and the pool has “superior capacity to maintain principal value and limit exposure to loss.”

Concentration of Credit Risk

The County does not have a formal policy that allows or limits an investment in any one issuer that is in excess of a specified percentage of the County’s total investments. The County’s investments in Federal National Mortgage Association is in excess of 5% of the County’s total investments at June 30, 2021.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may be lost. The County does not have a formal policy for custodial credit risk. However, Wyoming statutes require that the County’s deposits in excess of the Federal depository insurance amount be collateralized. At June 30, 2021, the County’s deposits were fully collateralized as required by statutes.

Custodial Credit Risk – Investments

For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Wyoming statutes limit the type of investments the County can use. Statutes limit investments primarily to securities issued or guaranteed by the U.S. Treasury or agencies of the United States government, therefore, reducing the County’s exposure to custodial credit risk for its investments. The County requires collateral on two types of investments: certificates of deposits and repurchase agreements. In order to anticipate market changes and provide a level of security on all funds, the collateralization level will be 102% of market value of principal and accrued interest. All County investments were held by brokers or the Treasurer of the State of Wyoming in the County’s name and were fully collateralized by government securities as required by statutes.

Note 4. Accounts Receivable

Receivables for the primary government for the year ended June 30, 2021 including the applicable allowances for uncollectible accounts are as follows:

Receivables		
Miscellaneous	\$	349,765
Delinquent property taxes		1,030,606
Less allowance for uncollectible		(147,000)
	\$	<u>1,233,371</u>

Note 5. Interfund Receivables, Payables, and Transfers

Due to/due from between funds for the year ended June 30, 2021 were as follows:

Fund	Fund Level Financial Statements	
	Due From / To Other Funds	
	Receivable	Payable
Governmental Activities:		
Major Funds:		
General Fund	\$ 149,918	\$ 226,724
Nonmajor Funds:		
Special Revenue Funds:		
Other County Operating Funds	3,663	2,532
EMA Fund	-	50,000
Law Enforcement Funds	2,787	-
Enhanced 911 System Fund	-	97,386
Events Center Fund	220,274	-
	<u>\$ 376,642</u>	<u>\$ 376,642</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund Transfers

Interfund transfers at June 30, 2021 consisted of the following:

Fund	Fund Level Financial Statements	
	Operating Transfers	
	In	Out
Governmental Activities:		
Major Funds:		
General Fund	\$ -	\$ 1,901,341
Special Revenue Funds:		
Optional 1% Tax	-	4,504,777
Public Works	4,462,777	-
Nonmajor Funds:		
Special Revenue Funds:		
Enhanced 911 System	465,229	-
EMA Fund	95,640	-
Event Center Fund	1,170,474	-
Other County Operating Funds	133,600	45,600
Homeland Security Fund	55,022	-
Special Courts	45,600	-
GIS Coop Fund	23,376	-
	<u>\$ 6,451,718</u>	<u>\$ 6,451,718</u>

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 6. Capital Assets

Primary Government

Capital asset activity for the primary government for the year ended June 30, 2021 was as follows:

Governmental Activities	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,812,374	\$ -	\$ (400,000)	\$ -	\$ 7,412,374
Construction in progress	41,539,961	750,989	-	(41,627,036)	663,914
Total capital assets not being depreciated	49,352,335	750,989	(400,000)	(41,627,036)	8,076,288
Capital assets being depreciated					
Buildings and improvements	78,984,753	6,164	(9,335,929)	41,617,566	111,272,554
Machinery and equipment	38,854,258	1,447,389	(323,346)	9,470	39,987,771
Infrastructure	96,700,727	2,045,753	(182,571)	-	98,563,909
Intangible Assets	110,321	-	-	-	110,321
Total capital assets being depreciated	214,650,059	3,499,306	(9,841,846)	41,627,036	249,934,555
Less accumulated depreciation for:					
Buildings and improvements	(33,986,435)	(2,445,586)	1,877,982	-	(34,554,039)
Machinery and equipment	(23,932,192)	(2,729,587)	274,971	-	(26,386,808)
Infrastructure	(49,864,550)	(3,271,413)	182,571	-	(52,953,392)
Intangible Assets	(31,363)	(10,999)	-	-	(42,362)
Total accumulated depreciation	(107,814,540)	(8,457,585)	2,335,524	-	(113,936,601)
Total capital assets being depreciated, net	106,835,519	(4,958,279)	(7,506,322)	41,627,036	135,997,954
Governmental activities capital assets, net	\$ 156,187,854	\$ (4,207,290)	\$ (7,906,322)	\$ -	\$ 144,074,242

Assets acquired through capital leases of \$6,179,830 are included in Buildings above. The related accumulated depreciation on those assets was \$1,427,604 as of June 30, 2021; the current year depreciation of \$154,496 was expensed in general governmental activities.

Assets acquired through capital leases of \$89,039 are included in Machinery and equipment above. The related accumulated depreciation on those assets was \$42,505 as of June 30, 2021; the current year depreciation of \$16,192 was expensed in general governmental activities.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 1,871,653
Public safety	2,226,885
Public works	3,803,996
Health, welfare and recreation	555,051
Total depreciation expense- governmental activities	<u><u>\$ 8,457,585</u></u>

Discretely Presented Component Units

Activity for the Laramie County Weed and Pest Control District for the year ended June 30, 2021 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 53,870	\$ -	\$ -	\$ 53,870
Total capital assets not being depreciated	53,870	-	-	53,870
Capital assets being depreciated				
Buildings and improvements	3,540,549	-	-	3,540,549
Machinery and equipment	669,462	38,442	(47,391)	660,513
Total capital assets being depreciated	4,210,011	38,442	(47,391)	4,201,062
Less accumulated depreciation for:				
Buildings and improvements	(1,030,226)	(129,156)	-	(1,159,382)
Machinery and equipment	(474,320)	(49,373)	47,391	(476,302)
Total accumulated depreciation	(1,504,546)	(178,529)	47,391	(1,635,684)
Total capital assets being depreciated, net	2,705,465	(140,087)	-	2,565,378
Capital assets, net	<u><u>\$ 2,759,335</u></u>	<u><u>\$ (140,087)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,619,248</u></u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Activity for the Laramie County Library System for the year ended June 30, 2021 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 2,916,089	\$ -	\$ -	\$ 2,916,089
Total capital assets not being depreciated	2,916,089	-	-	2,916,089
Capital assets being depreciated				
Buildings and improvements	19,113,546	-	-	19,113,546
Machinery and equipment	4,534,753	14,552	(585,292)	3,964,013
Library contents	6,217,330	278,980	-	6,496,310
Total capital assets being depreciated	29,865,629	293,532	(585,292)	29,573,869
Less accumulated depreciation for:				
Buildings and improvements	(5,726,621)	(425,919)	-	(6,152,540)
Machinery and equipment	(4,107,538)	(80,572)	492,493	(3,695,617)
Library contents	(5,518,136)	(288,456)	-	(5,806,592)
Total accumulated depreciation	(15,352,295)	(794,947)	492,493	(15,654,749)
Total capital assets being depreciated, net	14,513,334	(501,415)	(92,799)	13,919,120
Capital assets, net	\$ 17,429,423	\$ (501,415)	\$ (92,799)	\$ 16,835,209

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Activity for the City of Cheyenne – Laramie County Health Board for the year ended June 30, 2021 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 29,925	\$ -	\$ -	\$ 29,925
Total capital assets not being depreciated	29,925	-	-	29,925
Capital assets being depreciated				
Building and improvements	473,914	-	-	473,914
Machinery and equipment	1,055,608	47,710	-	1,103,318
Total capital assets being depreciated	1,529,522	47,710	-	1,577,232
Less accumulated depreciation for:				
Building and improvements	(206,441)	(46,889)	-	(253,330)
Machinery and equipment	(885,766)	(81,139)	-	(966,905)
Total accumulated depreciation	(1,092,207)	(128,028)	-	(1,220,235)
Total capital assets being depreciated, net	437,315	(80,318)	-	356,997
Capital assets, net	\$ 467,240	\$ (80,318)	\$ -	\$ 386,922

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Activity for the Laramie County Landfill Board for the year ended June 30, 2021 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 41,853	\$ -	\$ -	\$ 41,853
Total capital assets not being depreciated	41,853	-	-	41,853
Capital assets being depreciated				
Building and improvements	326,682	38,578	-	365,260
Machinery and equipment	2,112,150	124,748	(7,486)	2,229,412
Other improvements	1,760,773	-	-	1,760,773
Total capital assets being depreciated	4,199,605	163,326	(7,486)	4,355,445
Less accumulated depreciation for:				
Building and improvements	(129,711)	(9,171)	-	(138,882)
Machinery and equipment	(1,469,705)	(193,234)	7,486	(1,655,453)
Other improvements	(354,943)	(176,077)	-	(531,020)
Total accumulated depreciation	(1,954,359)	(378,482)	7,486	(2,325,355)
Total capital assets being depreciated, net	2,245,246	(215,156)	-	2,030,090
Capital assets, net	\$ 2,287,099	\$ (215,156)	\$ -	\$ 2,071,943

Assets acquired through capital leases of \$1,119,563 are included in Machinery and equipment above. The related accumulated depreciation on those assets was \$748,443 as of June 30, 2021; the current year depreciation of \$108,621 was expensed in general governmental activities.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Activity for the Medical Center, excluding the Hospital Foundation, for the year ended June 30, 2021 was as follows:

	Beginning Balance	Transfers and Additions	Transfers and Deletions	Ending Balance
Capital assets, not being depreciated				
Land	\$ 7,953,988	\$ -	\$ -	\$ 7,953,988
Construction in progress	6,298,675	25,191,234	(24,324,005)	7,165,904
Total capital assets not being depreciated	14,252,663	25,191,234	(24,324,005)	15,119,892
Capital assets being depreciated				
Building and improvements	265,302,374	-	6,120,909	271,423,283
Machinery and equipment	159,205,348	233,898	(6,925,162)	152,514,084
Total capital assets being depreciated	424,507,722	233,898	(804,253)	423,937,367
Less accumulated depreciation	(240,791,478)	(27,469,530)	23,133,484	(245,127,524)
Total capital assets being depreciated, net	183,716,244	(27,235,632)	22,329,231	178,809,843
Capital assets, net	\$ 197,968,907	\$ (2,044,398)	\$ (1,994,774)	\$ 193,929,735

Note 7. Accrued Liabilities

Accrued Liabilities consisted of the following at June 30, 2021:

	Primary Government	Component Units
Accounts payable	\$ 2,052,323	\$ 9,968,318
Accrued payroll liabilities	1,587,162	20,260,076
Construction payables	-	760,602
Accrued interest payable	-	446,883
Accrued health insurance claims payable	350,000	-
	\$ 3,989,485	\$ 31,435,879

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 8. Long-Term Debt

The following is a summary of debt transactions of the primary government for the year ended June 30, 2021:

	Balance June 30, 2020	Additions	Payments and Retirements	Balance June 30, 2021	Due Within One Year
Capital lease obligation - Juvenile Service Center	\$ 875,000	\$ -	\$ 165,000	\$ 710,000	\$ 170,000
Capital lease obligation - office equipment	4,864	11,277	2,255	13,886	4,171
Capital leases obligation - heavy equipment	34,302	-	16,663	17,639	17,638
Economic development notes and leasehold contingency - commercial building (Note 17)	8,080,573	-	8,080,573	-	-
Economic development notes - mortgage loan (Note 17)	524,276	-	524,276	-	-
Compensated absences	2,714,292	345,978	556,750	2,503,520	325,000
	<u>\$ 12,233,307</u>	<u>\$ 357,255</u>	<u>\$ 9,345,517</u>	<u>\$ 3,245,045</u>	<u>\$ 516,809</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

The following is a summary of the outstanding debt obligations as of June 30, 2021:

\$2,355,000 lease/purchase obligation on a site and juvenile center improvements due in annual principal payments ranging from \$140,000 to \$185,000, including semi-annual interest through June 2025; interest ranging from 1.55% to 6.00%.	\$ 710,000
\$21,702 lease/purchase obligations on office equipment due in total monthly installments of \$382, including interest through May 2026; interest ranging from 0.00% to 4.00%.	13,886
\$68,727 lease/purchase obligation on a vehicle due in annual installments of \$18,547, including interest through October 2021; interest rate 5.35%.	17,639
Accrued compensated absences	<u>2,503,520</u>
	<u><u>\$ 3,245,045</u></u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Long-term debt is being serviced in the General Fund and the Events Department Fund. The above lease/purchase obligations contain a “no funding” clause so that the obligations do not bind a future County board as required by Wyoming Statutes.

The future minimum mortgage payable and capital lease obligations and the net present value of the minimum payments for the mortgage payable and capital lease obligations as of June 30, 2021 were as follows:

Year ended June 30:	Principal	Interest	Total
2022	\$ 191,809	\$ 43,915	\$ 235,724
2023	177,866	32,721	210,587
2024	182,259	22,133	204,392
2025	187,351	11,241	198,592
2026	2,240	45	2,285
	<u>\$ 741,525</u>	<u>\$ 110,055</u>	<u>\$ 851,580</u>

The following is a summary of debt transactions for the discretely presented component units for the year ended June 30, 2021:

	Balance June 30, 2020	Additions	Payments	Balance June 30, 2021	Due Within One Year
Weed and Pest Control District Compensated absences	\$ 40,608	\$ -	\$ 3,000	\$ 37,608	\$ 1,000
County Library System Compensated absences	\$ 240,769	\$ -	\$ 29,625	\$ 211,144	\$ -
City of Cheyenne-Laramie County Health Board Compensated absences	\$ 190,800	\$ 23,134	\$ 30,725	\$ 183,209	\$ 40,000
County Landfill Board Capital leases, equipment	\$ 333,665	\$ -	\$ 164,174	169,491	\$ 126,610
Compensated absences	1,734	1,704	-	3,438	-
Total Landfill Board	<u>\$ 692,287</u>	<u>\$ 1,704</u>	<u>\$ 164,174</u>	<u>\$ 172,929</u>	<u>\$ 126,610</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Laramie County Landfill Board \$760,345 lease/purchase obligation on heavy equipment due in quarterly installments of \$43,224, including interest through September 1, 2022; interest at 3.2% \$ 169,491

Revenue Bonds

On November 23, 2010, the Laramie County Community Juvenile Services Joint Powers Board issued Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010 to finance the construction of a juvenile service center. A summary of the revenue bonds as of June 30, 2021 is as follows:

Laramie County Community Juvenile Services Joint Powers Board

Taxable Direct Pay Recovery Zone Economic Development Lease Revenue Bonds, Series 2010, due in annual installments of \$140,000 to \$185,000 through June 2025, interest at 1.55% to 6.00%, original amount issued \$2,355,000, original issue discount of \$19,567

Balance June 30, 2020	\$	875,000
Less Payments		165,000
Balance June 30, 2021		710,000
Less original issue discount		5,214
 Net bonds payable		 704,786
Less current maturities		170,000
 Long-term portion of revenue bonds payable		 \$ 534,786

The annual requirements to amortize the bonds payable, principal and interest outstanding at June 30, 2021 are as follows:

Fiscal year ending June 30:

	Principal	Interest
2022	\$ 170,000	\$ 42,600
2023	175,000	32,400
2024	180,000	21,900
2025	185,000	11,100
	\$ 710,000	\$ 108,000

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 9. Long-Term Debt – Medical Center

Long-term debt for the Medical Center at June 30, 2021 is as follows:

	Balance June 30, 2020	Additions	Payments	Balance June 30, 2021	Due Within One Year
Hospital Refunding Revenue					
Bonds, Series 2012	\$ 83,100,000	\$ -	\$ (83,100,000)	\$ -	\$ -
2012 bond premium	3,215,878	-	(3,215,878)	-	-
Hospital Refunding Revenue					
Bonds, Series 2021	\$ -	\$ 71,615,000	\$ -	71,615,000	2,250,000
2021 bond premium	-	11,450,937	(221,517)	11,229,420	-
15.86% capital lease	1,370,338	-	(213,253)	1,157,085	258,542
3.00% capital lease	517,066	-	(254,660)	262,406	262,406
3.00% capital lease	150,716	-	(150,716)	-	-
1.99% note payable	11,932,261	-	(1,152,553)	10,779,708	1,175,699
1.39% note payable	12,305,578	-	(1,176,036)	11,129,542	1,192,487
1.51% note payable	-	10,000,000	(309,593)	9,690,407	938,177
1.88% note payable	-	10,000,000	-	10,000,000	917,605
	<u>\$ 112,591,837</u>	<u>\$ 103,065,937</u>	<u>\$ (89,794,206)</u>	<u>\$ 125,863,568</u>	<u>\$ 6,994,916</u>

Laramie County, Wyoming, Hospital Refunding Revenue Bonds, Series 2012, were refinanced in January 2021 from the proceeds of the Laramie County, Wyoming, Hospital Refunding Revenue Bonds, Series 2021. The Medical Center completed the refinancing to reduce its total debt service payments over the next 21 years by approximately \$32.6 million and to obtain an economic gain (difference between the present values of the old and the new debt service payments) of approximately \$21.9 million.

The Laramie County, Wyoming, Hospital Refunding Revenue Bonds, Series 2021, 3.0% - 4.0% serial bonds, final maturity of May 2042, secured by the revenues of the Medical Center. Principal payments are due in May of each year and interest payments are due semi-annually in November and May.

15.86% Capital Lease Sparks Building, due in monthly installments beginning at \$31,067 including interest, with payments increasing by 2% each calendar year to December 2024.

3.00% Capital Lease, due in annual installments of \$270,388 including interest, to October 2021, secured by equipment.

3.00% Capital Lease, paid in full during 2021.

1.99% Note Payable due in monthly installments of \$114,961 including interest to April 2030. The note payable is secured by various capital assets of the Medical Center,

1.39% Note Payable due in monthly installments of \$111,634 including interest to February 2031. The note payable is secured by various capital assets of the Medical Center.

1.51% Note Payable due in monthly installments of \$89,836 including interest, to February 2031. The note payable is secured by various capital assets of the Medical Center.

1.88% Note Payable due in monthly installments of \$91,477 including interest, to February 2031. The note payable is secured by various capital assets of the Medical Center.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

2.53% Capital Lease, paid in full during 2020.

3.00% Capital Lease, paid in full during 2020.

Scheduled maturities on long-term debt obligations are as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 6,994,916	\$ 3,525,611	\$ 10,520,527
2023	6,942,646	3,310,917	10,253,563
2024	7,178,271	3,090,466	10,268,737
2025	7,186,317	2,861,710	10,048,027
2026	7,149,415	2,674,776	9,824,191
2027-2031	34,567,583	10,566,855	45,134,438
2032-2036	18,020,000	6,621,900	24,641,900
2037-2041	21,805,000	2,850,450	24,655,450
2042	4,790,000	143,700	4,933,700
	<u>\$ 114,634,148</u>	<u>\$ 35,646,385</u>	<u>\$ 150,280,533</u>

Note 10. Risk Management - County

The County is a member of the Wyoming Association of Risk Management (W.A.R.M.). W.A.R.M. administers a risk management fund providing the County with loss protection for general liability, public official's liability, automobile liability to include elected and appointed officials, employees, and authorized volunteers. Under most circumstances, the County's maximum loss per occurrence is limited to \$250,000 per claimant/\$500,000 per occurrence.

Annually W.A.R.M. calculates the premiums for risk coverage required by participating agencies. This premium is calculated upon actuarially pooling practices including such items as insurable value, loss history exposure, and risk management programs. The Articles of Association of W.A.R.M. defines the premium to be calculated based upon each such political subdivision's payroll and a Pool Assessment Factor rate. During each coverage year, supplementary assessments may be made.

For the year ended June 30, 2021, the County paid \$730,237 to W.A.R.M. for potential claims and expenses. All County departments are covered by the County's risk management program.

The County also participates in two other risk management programs: Workers' Compensation Act and Unemployment Compensation Act. Amounts paid by the County to the State for Workers' Compensation during the fiscal year 2021 was \$251,517. Amounts paid by the County to the State for Unemployment Claims was \$70,817.

Employees of the County and two of its component units are covered by the County's medical self-insurance plan. The Entities' costs for this plan are reflected in the funds paying the coverage, premiums and administrative costs. The self-insurance plan is reported as an internal service fund in the accompanying financial statements. The County has a contract with a third-party administrator to process payments. The County also maintains a stop-loss policy to limit the potential for individual and aggregate claims. Management has estimated an accrual for incurred but not reported (IBNR) claims.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

At June 30, 2021, the IBNR was \$350,000. Changes to the IBNR for the years ended June 30, 2020 and 2021 are as follows:

Fiscal Year Ending	Beginning of Fiscal Year Liability	Estimated Claims Incurred	Claim Payments	End of Fiscal Year Liability
June 30, 2020	\$ -	\$ 5,982,901	\$ 5,307,901	\$ 675,000
June 30, 2021	\$ 675,000	\$ 6,344,726	\$ 6,669,726	\$ 350,000

Note 11. Fund Balance

The following table outlines the specific purpose details for governmental fund balances of the County:

Fund Balances	General Fund	Optional 1% Tax Fund	Public Works Fund	SPOT 2017	Other Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid assets	\$ 274,158	\$ -	\$ 608,274	\$ -	\$ 17,889	\$ 900,321
Restricted for:						
Community Facilities	270,034	-	-	-	-	270,034
SPOT tax operations and maintenance	-	-	-	-	6,878,355	6,878,355
911 charges per statute	-	-	-	-	142,828	142,828
Abandoned Vehicles	-	-	-	-	148,734	148,734
Grant agreement	-	-	-	-	30,345	30,345
Road maintenance	-	-	11,048,118	-	-	11,048,118
State Statutes	-	-	-	4,085,988	2,519,120	6,605,108
GIS COOP	-	-	-	-	27,483	27,483
Committed to:						
Specific projects	-	6,754,876	-	-	-	6,754,876
Economic development	-	-	-	-	144,543	144,543
Law enforcement	-	-	-	-	1,279,992	1,279,992
Assigned to:						
Emergency reserves-Wyo Statute 16-4-105	20,527,522	-	-	-	-	20,527,522
Planning and building inspections	-	-	-	-	4,462,182	4,462,182
County improvements	-	-	-	-	1,358,218	1,358,218
Unassigned	30,755,380	-	-	-	-	30,755,380
	\$ 51,827,094	\$ 6,754,876	\$ 11,656,392	\$ 4,085,988	\$ 17,009,689	\$ 91,334,039

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Note 12. Retirement Commitment – Wyoming Retirement System

Plan description: Substantially all employees of the County and component units, excluding law enforcement employees, the Medical Center and non-benefitted positions, are provided with pensions through the Public Employees Pension Plan (Public Employees) - a statewide cost-sharing multiple-employer defined benefit pension plan administered by the Wyoming Retirement System (WRS). Substantially all full-time County law enforcement employees are provided with retirement disability and death benefits through the Law Enforcement Pension Plan (Law Enforcement) – a statewide cost-sharing multi-employer defined benefit pension plan administered by WRS. The authority to establish and amend benefits and contribution rates rests with the Legislature of the State of Wyoming. WRS is granted the authority to administer the Plan by Wyoming State Statutes 9-3-401 through 432. WRS issues a publicly available financial report that can be obtained at <http://retirement.state.wy.us/about/reports?label=financial#categories>

Benefits provided: The determination of Law Enforcement retirement disability and death benefits is dependent on years of service and average salaries. The determination of Public Employees retirement benefits is dependent upon the employee's initial employment date.

Public Employees Service Retirement Tier 1: Full retirement at age 60 or qualifies for the Rule of 85. Early retirement is permitted at age 50 or 25 years of service. Formula for retirement equals 2.125% times the number of years of service times the three-year highest average salary for the first 15 years and 2.25% times the number of years of service times the three-year highest average over 15 years.

Public Employees Service Retirement Tier 2: Full retirement at age 65 or qualifies for the Rule of 85. Early retirement is permitted at age 55 or 25 years of service. Formula for retirement equals 2% times the number of years of service times the five-year highest average salary.

Public Employees Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties. To qualify, the member must have at least 10 years of service and must be "in service" at the time of application for disability retirement. Upon retirement for a partial disability, the member receives a monthly disability retirement benefit for the period of his disability equal to 50% of the normal benefit payable to the member, as if the member was eligible for normal retirement benefits. Upon retirement for a total disability, the member receives a monthly disability benefit equal to 100% of his service retirement benefit as if the member was eligible for normal retirement benefits. Disability benefits are payable for the life of the member or until death.

Public Employees Survivors' Benefits: Certain surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased, as well as the benefit option selected by the member at the date of retirement.

Law Enforcement Retirement Benefits: Benefits are based on a formula involving years of service, highest average salary, and age at retirement. Currently, the benefit formula entitles retirees to 2.5% of the highest average salary for each year of service with a ceiling on the benefit at 75% of the highest average salary.

Law Enforcement Disability Benefits: Partial or total disability retirement is available to any member who becomes incapacitated, mentally or physically, and cannot continue in the performance of his/her duties from an individual and specific act incurred while employed. To qualify for duty disability retirement, there is no age or service requirement, and the member receives a monthly disability retirement benefit for the period of his/her disability equal to 62.5% of final salary. To qualify for non-duty disability retirement, the member must have at least 10 years of service, and the member receives a monthly disability benefit for the period of his/her disability equal to 50% of final salary.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Law Enforcement Survivor's Benefits: Surviving spouse receives benefits dependent on if the member was on-duty at the time of death. Additional benefits are available for additional qualified dependents.

Contributions: Per Title 9-3-412 and 413 of State Statutes, for the year ended June 30, 2021, Public Employees member contributions were required to be 9.0% of compensation and employer contributions were required to be 9.12% of compensation. Law Enforcement member contributions were required to be 8.60% of compensation and employer contributions were required to be 8.60% of compensation.

In accordance with Title 9-3-412 (c) (ii) of State Statutes, the County and component units can elect to pay a percentage of the members' contributions in addition to the employer's contribution. The County has elected to pay 5.52% of compensation to the Law Enforcement Pension Plan and 5.50% of compensation for full-time employees to the Public Employees Pension Plan. Total contributions paid by the County, including the percentage of the members' contributions the County has elected to pay, for the year ended June 30, 2021 were \$1,337,175 to Law Enforcement Pension Plan and \$1,785,404 to Public Employees Pension Plan. The following percentages have been elected to be paid for member contributions, and resulted in the following total contributions to the Public Employees Pension Plan for the year ended June 30, 2021, for the component units:

	Elected Percentage to Pay for Member Contributions	Total Contributions
Weed and Pest Control	9.00%	\$ 42,734
Library System	9.00%	\$ 440,957
Health Board	6.00%	\$ 363,444
Landfill Board	9.00%	\$ 50,101

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions: At June 30, 2021, the County's and component units' proportionate share of the net pension liabilities are shown in the following table. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020 and rolled forward to the measurement date December 31, 2020. The County's and component units' proportions of the net pension liabilities were based on the relationship of the County's and component units' total contributions to the plans for the year ended December 31, 2020 to the contributions of all participating employers for the same period. The proportionate shares as of December 31, 2020 and December 31, 2019 are also shown in the following table.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

	Net Pension Liability	Proportionate Share at December 31, 2020	Proportionate Share at December 31, 2019
County:			
Law Enforcement	\$ 4,024,756	5.908141000%	5.634700000%
Public Employees	15,057,102	0.692803000%	0.658014100%
Total County	<u>\$ 19,081,858</u>		
Component Units:			
Weed and Pest Control	\$ 295,392	0.013591500%	0.013040700%
Library System	\$ 2,982,947	0.137250500%	0.135037600%
Health Board	\$ 2,475,372	0.113896100%	0.124811000%
Landfill Board	\$ 194,138	0.008932600%	0.008425000%

For the year ended June 30, 2021, the County and component units recognized the following pension expenses:

	Pension Expense
County:	
Law Enforcement	\$ 623,041
Public Employees	802,654
Total County	<u>\$ 1,425,695</u>
Component Units:	
Weed and Pest Control	\$ 15,747
Library System	\$ 159,013
Health Board	\$ 131,955
Landfill Board	\$ 10,349

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		
	Law Enforcement	Public Employees	Total
Difference between expected and actual experience	\$ 993,858	\$ 286,132	\$ 1,279,990
Changes in assumptions	2,378,117	93,513	2,471,630
Changes in proportionate share of contributions	306,764	945,994	1,252,758
Contributions subsequent to the measurement date	370,196	510,179	880,375
	<u>\$ 4,048,935</u>	<u>\$ 1,835,818</u>	<u>\$ 5,884,753</u>

	Deferred Inflows of Resources		
	Law Enforcement	Public Employees	Total
Difference between expected and actual experience	\$ 209,848	\$ 130,929	\$ 340,777
Changes in assumptions	3,583,986	-	3,583,986
Net difference between projected and actual earnings on pension plan investments	2,572,239	3,301,113	5,873,352
	<u>\$ 6,366,073</u>	<u>\$ 3,432,042</u>	<u>\$ 9,798,115</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

At June 30, 2021, the component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Weed and Pest Control:		
Difference between expected and actual experience	\$ 5,613	\$ 2,569
Net difference between projected and actual earnings on pension plan investments	-	64,762
Changes in proportionate share of contributions	24,924	3,645
Changes in assumption	1,835	-
Contributions subsequent to the measurement date	11,212	-
	<u>\$ 43,584</u>	<u>\$ 70,976</u>
Library System:		
Difference between expected and actual experience	\$ 56,685	\$ 25,938
Net difference between projected and actual earnings on pension plan investments	-	653,980
Changes in proportionate share of contributions	165,667	-
Changes in assumption	18,526	-
Contributions subsequent to the measurement date	108,530	-
	<u>\$ 349,408</u>	<u>\$ 679,918</u>
Health Board:		
Difference between expected and actual experience	\$ 47,040	\$ 21,525
Net difference between projected and actual earnings on pension plan investments	-	542,700
Changes in proportionate share of contributions	534,901	228,562
Changes in assumption	15,373	-
Contributions subsequent to the measurement date	90,981	-
	<u>\$ 688,295</u>	<u>\$ 792,787</u>
Landfill Board:		
Difference between expected and actual experience	\$ 3,689	\$ 1,688
Net difference between projected and actual earnings on pension plan investments	-	42,563
Changes in proportionate share of contributions	16,738	23,249
Changes in assumption	1,206	-
Contributions subsequent to the measurement date	9,305	-
	<u>\$ 30,938</u>	<u>\$ 67,500</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Deferred outflows of resources related to pensions resulting from County and component unit contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the County and component units:

	2022	2023	2024	2025	Total
County:					
Law Enforcement	\$ (646,355)	\$ (689,267)	\$ (696,581)	\$ (655,131)	\$ (2,687,334)
Public Employees	(301,320)	(444,672)	(524,878)	(835,533)	(2,106,403)
Total County	\$ (947,675)	\$ (1,133,939)	\$ (1,221,459)	\$ (1,490,664)	\$ (4,793,737)
Component Units:					
Weed and Pest Control	\$ (6,176)	\$ (4,932)	\$ (11,104)	\$ (16,392)	\$ (38,604)
Library System	\$ (64,371)	\$ (76,486)	\$ (132,656)	\$ (165,527)	\$ (439,040)
Health Board	\$ 6,434	\$ 14,801	\$ (79,346)	\$ (137,362)	\$ (195,473)
Landfill Board	\$ (12,303)	\$ (16,386)	\$ (6,405)	\$ (10,773)	\$ (45,867)

Actuarial assumptions: The total pension liability in the January 1, 2020 actuarial valuation, and rolled forward to a measurement date of December 31, 2020 was determined using the following actuarial assumptions and applied to all periods included in the measurement:

	Law Enforcement	Public Employees
Inflation	2.25%	2.25%
Salary increases, including inflation	4.75% - 8.75%	2.50% - 6.50%
Investment rate of return, net of pension plan investment expense, including inflation	7.00%	7.00%
Payroll growth rate	2.50%	2.50%

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table and Employee Mortality Table, as appropriate, with adjustments for mortality improvements based on Scale MP-2017.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Long-term expected rate of return: The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return	Long-Term Expected Arithmetic Real Rate of Return
Fixed income	21.00%	1.00%	1.34%
Equity	48.50%	5.23%	7.34%
Marketable alternatives	19.00%	3.47%	4.50%
Private markets	9.50%	4.53%	5.82%
Cash	2.00%	-1.00%	-1.00%
Total	100.00%		

Experience analysis: An experience study was conducted on behalf of all WRS’s plans covering the five-year period ended December 31, 2016. That study provided a detailed analysis concerning the development of the long-term inflation rate, real rate of return and discount rate. The study also analyzed each major actuarial assumption (e.g., mortality, salary increases, retirement, termination and disability) and proposed assumptions consistent with the findings.

Discount rate: The discount rate used to measure the total pension liability was 7.00% for the County’s Public Employees Plan and its component units. The discount rate used to measure the total pension liability was 7.00% for the County’s Law Enforcement Plan. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the current contribution rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Sensitivity of the employer’s proportionate share of the net pension liability to changes in the discount rate: The following presents the County’s and component units’ proportionate shares of the net pension liabilities calculated using the discount rate of 7.00% (Public Employees Plan) and 7.00% (Law Enforcement Plan), as well as what the County’s and component units’ proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% - Public Employees Plan; 6.00% - Law Enforcement Plan) or 1-percentage-point higher (8.00% - Public Employees Plan; 8.00% - Law Enforcement Plan) than the current rate:

	<u>Proportionate Share of the Net Pension Liability / (Asset)</u>		
	1%	Current	1%
	Decrease	Discount Rate	Increase
County - Law Enforcement	\$ 10,638,463	\$ 4,024,756	\$ (1,381,735)
County - Public Employees	\$ 23,592,764	\$ 15,057,102	\$ 7,934,016
Weed and Pest Control	\$ 462,846	\$ 295,392	\$ 155,651
Library System	\$ 4,673,939	\$ 2,982,947	\$ 1,571,800
Health Board	\$ 3,878,626	\$ 2,475,372	\$ 1,304,344
Landfill Board	\$ 304,191	\$ 194,138	\$ 102,297

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued WRS financial report available from the Wyoming Retirement System, 6101 Yellowstone Road, Cheyenne, Wyoming 82002 or at <http://retirement.state.wy.us/home/index.html>.

Note 13. Retirement Commitment – Medical Center

Plan Description

The Medical Center is the administrator of the Memorial Hospital of Laramie County Pension Plan, a single-employer defined benefit noncontributory pension plan covering substantially all of its employees who have met the Plan’s eligibility requirements. All employees of the Medical Center hired prior to January 1, 2004 are eligible to participate in the Plan following the completion of at least two years of service and a minimum of 1,000 hours each year. Benefits vest after five years of service and a minimum of 1,000 hours per year and have reached the age of 25.

Normal retirement age is 65 with the completion of five or more years of service. Normal retirement pays a monthly pension for life, equal to 1.25% of average monthly compensation per year of credited service. The default benefit payment option is a single life annuity but there are up to four other options a terminated employee can choose for themselves. Employees may elect an early retirement if the employee has completed five years of service and has reached age 55, which pays a monthly pension for life computed in the same manner as a normal retirement pension, but based on service and earnings to date of retirement, and actuarially reduced to reflect the early commencement date. If a vested employee dies, a death benefit is paid to the surviving beneficiary.

As of June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	571
Inactive employees entitled to but not yet receiving benefits	496
Active employees	119
	<u>1,186</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Funding Policy

The Plan’s funding policy provides for actuarially determined periodic employer contributions that are designed to accumulate sufficient assets to pay benefits when due. The contributions actually made are determined by the Medical Center’s Board of Trustees.

The Medical Center did not make any contributions during the year ended June 30, 2021.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2021, the Medical Center reported a net pension asset of \$622,496 measured as of December 31, 2020, and the total pension asset used to calculate the net pension asset was determined by actuarial valuation as of January 1, 2021.

For the year ended June 30, 2021, the Medical Center recognized a decrease in pension expense of \$654,024. At June 30, 2021, the Medical Center reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<hr/>	
Net difference between projected and actual earnings on pension plan investments	<u>\$</u>	<u>- \$ 5,621,870</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (1,339,110)
2023	(817,564)
2024	(2,660,600)
2025	(804,596)
	<u>\$ (5,621,870)</u>

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Actuarial Assumptions

The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rate of Inflation	No explicit price inflation assumption is used in this valuation
Salary Increases	3.78% to 5.10%
Investment Rate of Return	7.00%

The actuarial assumptions noted above were based on the results of actuarial experience studies with dates corresponding to those listed above.

Mortality rates were based on the RP-2014 Employee Mortality Table for Males and Females, 100%, no set back, projected with Scale MP-2017

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return were approximated using JP Morgan Asset Management's Capital Market Assumption Group.

The target allocation per the plan documents for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	32%	0.71%
Domestic equity	34%	2.04%
International equity	21%	1.27%
Real estate	4%	0.40%
Alternatives	9%	0.08%
Cash	0%	0.00%
Assumed inflation	0%	2.50%
	<u>100%</u>	

Discount Rate – A single discount rate of 7.0% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.0%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current pension plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Medical Center's Net Pension Liability to Changes in the Discount Rate - The following presents the Medical Center's net pension liability (asset) calculated using the discount rate of 7.0%, as well as what the Medical Center's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1 percentage-point higher (8.0%) than the current rate.

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Medical Center's Net Pension Liability (Asset)	\$ 9,265,647	\$ (622,496)	\$ (9,020,772)

Changes in the Net Pension Liability

	2021
Total Pension Liability	
Service Cost	\$ 417,855
Interest on the Total Pension Liability	6,140,765
Difference between Expected and Actual Experience of the Total Pension Liability	110,401
Benefit Payments, including Refunds of Employee Contributions	(4,848,415)
Net Change in Total Pension Liability	1,820,606
Total Pension Liability - Beginning	89,731,567
Total Pension Liability - Ending (a)	\$ 91,552,173
Plan Fiduciary Net Position	
Contributions - Employer	\$ -
Net Investment Income	9,949,226
Benefit Payments, including Refunds of Employee Contributions	(4,848,415)
Pension Plan Administrative Expense	(22,034)
Other	-
Net Change in Plan Fiduciary Net Position	5,078,777
Plan Fiduciary Net Position - Beginning	87,095,892
Plan Fiduciary Net Position - Ending (b)	\$ 92,174,669
Net Pension Liability - Ending (a) - (b)	\$ (622,496)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.68%
Covered Employee Payroll	\$ 10,133,717
Net Pension Liability as a Percentage of Covered Employee Payroll	-6.14%

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued actuarial report of the Memorial Hospital of Laramie County Pension Plan.

B. Defined Contribution Plan

The Medical Center established a defined contribution plan for all employees hired after January 1, 2004. Employees hired prior to that date had the option of staying in the defined benefit plan or opting to the defined contribution plan effective July 1, 2004. Employees are eligible to participate in the plan upon reaching the age of 21. The Medical Center matches up to 4% of employee contributions. Total pension plan expense related to this plan for the year ended June 30, 2021 was approximately \$3,931,000.

Note 14. Closure and Postclosure Care Liability & Change in Accounting Estimate - Landfill Board

State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the estimated liability for these closures and postclosure costs in the landfill based on landfill capacity used as of each balance sheet date. The current operating costs of the landfill are accounted for within the landfill of the County using the accrual basis of accounting. The \$820,700 reported as landfill closure and postclosure care liability at June 30, 2021, represents the cumulative amount estimated to date based on the use of 59.00% of the estimated capacity of the site for which closure costs can be estimated. The County will recognize the remaining estimated cost of closure and postclosure care of \$560,179 as the remaining estimated capacity is filled. The calculation of the estimated liability has been based on what it would cost to perform all closure and postclosure care in 2021. Actual County cost may be higher due to inflation, changes in technology, or changes in regulations. The current year expenditures for landfill closure and postclosure care reflected by the County Landfill (Board) were \$57,600.

Note 15. Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Note 16. Laramie County Community Juvenile Services Joint Powers Board

The Laramie County Community Juvenile Services Joint Powers Board (Joint Powers Board) and the County have jointly constructed a juvenile services center on the 9.75 acres owned by the County and leased to the Joint Powers Board. Funding for the facility was provided via: (1) revenue bonds issued by the Joint Powers Board in the amount of \$2,355,000; (2) a State Land and Investment Board (SLIB) grant through the County in the amount of \$865,521; and (3) a Federal grant through the Wyoming Department of Education to the County from the American Recovery and Reinvestment Act of 2009, State Stabilization Fund, Government Services Fund (ARRA) in the amount of \$4,759,000.

Construction management was under the control of the County. Bond proceeds were transferred from the Joint Powers Board to the County, which along with the SLIB and ARRA grant funds were used to pay the construction costs. When construction was completed, the facility was transferred to the Joint Powers Board who holds title subject to a first mortgage and leased the facility back to the County under a lease-purchase

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

agreement. The County is responsible for maintenance, utilities and insurance as “additional rental” payments under the terms of the lease.

The Joint Powers Board and the County entered into a “lease and agreement” on November 23, 2010 to lease back the site and juvenile center (improvements) through June 30, 2025. The Joint Powers Board will assign, transfer, and convey the improvements to the County when either: (1) the County has paid the applicable Optional Purchase Price; or (2) the County has paid all rental payments set forth in the lease for the entire lease term and all then current additional rentals required by the lease. Lease payments correspond to the debt service requirements on the Laramie County Community Juvenile Service’s revenue bonds. Additional rentals include maintenance, utilities, insurance, etc.; therefore, the lease is deemed to be a “triple net lease.”

During the year ended June 30, 2021, the County paid \$193,268 of principal and interest to the Joint Powers Board for rent relating to the lease purchase of the juvenile detention center.

Note 17. Economic Development Activities

During the year ended June 30, 2015, Laramie County entered into an agency agreement with a local nonprofit to provide access to a commercial manufacturing facility for a business recently relocated to Laramie County. Under the terms of this agreement, the agent serves as a lessor/grantor to the commercial entity for Laramie County, disbursing State of Wyoming Economic Development grant monies as an incentive for this business’ relocation to Laramie County. The business will reimburse the State for a portion of these funds received, with an option to purchase the facility for any remainder owed under the contract as a single lump sum. The building was purchased by Laramie County for approximately \$9,300,000. The manufacturing business is contractually obligated to reimburse Laramie County through its agent, who will further reimburse the State of Wyoming for a portion of recaptured grant funds amounting to \$3,700,000 incrementally up to August 2031. As disclosed in Note 8, a leasehold contingency liability was previously recorded on the statement of net position representing the remainder of the building value that was to be transferred to the agent upon completion of the terms of the agreement. During the year ended June 30, 2021 the County transferred ownership of the facility, thereby fully satisfying the leasehold contingency liability, with no effect on Laramie County’s net position for the year ended June 30, 2021. See Note 6 and Note 8 for additional information regarding this transaction.

During the year ended June 30, 2016, Laramie County entered into a separate agency agreement with the same local nonprofit to provide access to a commercial facility for an existing business in Laramie County. Under the terms of the agreement, the agent serves as a lessor/grantor to the commercial entity on behalf of Laramie County, disbursing State of Wyoming Economic Development grant and loan funds as an incentive for the business’ expansion of operations in Laramie County. The business will reimburse the State for a portion of the funds received, with an option to purchase the facility for any remainder owed under the contract as a single lump sum. The building will be owned by the agent during and after construction, until the state funds are repaid in full. The estimated project cost is \$3,417,719, of which \$2,859,784 will be funded through the grant and the remaining \$557,935 funded by the loan. \$1,304,892 of the grant funds are required to be repaid to the State, as well as all of the loan funds plus interest at an annual rate of 3%. An additional \$869,928 and \$434,964 of the grant funds are to be recaptured and paid to the agent and the Cheyenne-Laramie County Economic Development Joint Powers Board (Joint Powers Board), respectively.

The business is contractually obligated to reimburse Laramie County through its agent, who will further reimburse the State of Wyoming, \$364,092 of the loan principal and interest payments and \$489,119 of the grant recapture payments in the initial 10-year term of the facility lease with the agent. The remaining loan principal, interest and grant recapture payments will be reimbursed to the State through a 2nd 10-year renewal term at the option of the business, or upon purchase of the building by the business at any time after year 5 of the initial lease term. In the event the total actual proceeds received from the business are less than full grant

LARAMIE COUNTY, WYOMING

NOTES TO FINANCIAL STATEMENTS

recapture and loan principal and interest amounts, all grant recapture payments to the State, the agent and the Joint Powers Board will be reduced proportionately. However, the loan principal and interest are not subject to reduction of recapture, regardless of the amount of actual payments received from the business. Laramie County has executed a promissory note with the agent for the amount of the loan from the State, carrying interest at an annual rate of 3%. The note requires the agent to make monthly principal and interest payments to Laramie County in the amount of the total loan funds received by the agent, divided by 240. Monthly payments are required to begin on the first day of the month after Laramie County and the agent have mutually agreed that construction of the facility has been completed, and continuing each month for a period of 240 months or until paid in full. During the year ended June 30, 2021 the local nonprofit sold the facility and all obligations were fully satisfied in accordance with the agreement, with no effect on Laramie County's net position for the year ended June 30, 2021. See Note 6 and Note 8 for additional information regarding this transaction.

Note 18. Trends and Uncertainties

The COVID-19 outbreak, which was declared a worldwide pandemic on March 11, 2020 by the World Health Organization, has caused business disruption in a variety of industries, markets, and geographic regions. While the disruption is currently expected to be temporary, there continues to be considerable uncertainty around the duration. The extent to which the County's operational and financial performance will be affected is also uncertain. Therefore, while the County expects this matter to adversely impact their business, results of operations, and financial position, the related impact cannot be reasonably estimated at this time.

Required Supplementary Information

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS) - GENERAL FUND
Year Ended June 30, 2021

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 24,108,000	\$ 24,108,000	\$ 25,479,341	\$ 1,371,341
Licenses and permits	116,000	116,000	92,395	(23,605)
Intergovernmental revenues	11,343,877	11,451,230	17,374,091	5,922,861
Charges for services	5,267,000	5,977,000	6,195,317	218,317
Investment earnings	256,000	256,000	74,422	(181,578)
Miscellaneous	349,000	724,000	1,755,396	1,031,396
Total revenues	41,439,877	42,632,230	50,970,962	8,338,732
Expenditures				
Current:				
General government	15,988,391	16,451,331	14,228,619	2,222,712
Public safety	25,836,513	26,626,551	20,844,507	5,782,044
Health, welfare, and recreation	124,000	124,000	109,699	14,301
Conservation and development	273,984	273,984	225,257	48,727
Debt service:				
Interest	53,185	53,185	28,306	24,879
Principal	163,440	163,440	165,169	(1,729)
Capital outlay:				
Capital outlay	3,295,700	3,306,977	396,627	2,910,350
Total expenditures	45,735,213	46,999,468	35,998,184	11,001,284
Excess (deficiency) of revenues over expenditures	(4,295,336)	(4,367,238)	14,972,778	19,340,016
Other financing sources (uses)				
Proceeds from sale of capital assets	-	-	21,065	21,065
Proceeds from debt issuance	-	11,277	11,277	-
Transfers In	67,550	67,550	-	(67,550)
Transfers out	(3,105,027)	(3,184,067)	(1,901,341)	1,282,726
Total other financing sources (uses)	(3,037,477)	(3,105,240)	(1,868,999)	1,236,241
Net change in fund balances	\$ (7,332,813)	\$ (7,472,478)	\$ 13,103,779	\$ 20,576,257

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS) - OPTIONAL 1% TAX FUND
Year Ended June 30, 2021

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 6,300,000	\$ 6,300,000	\$ 9,548,090	\$ 3,248,090
Total revenues	<u>6,300,000</u>	<u>6,300,000</u>	<u>9,548,090</u>	<u>3,248,090</u>
Expenditures				
Current:				
General government	235,636	235,636	199,682	35,954
Public safety	657,778	657,778	289,409	368,369
Health, welfare and recreation	1,130,538	1,130,538	1,080,095	50,443
Conservation and development	147,609	147,609	143,102	4,507
Capital outlay	1,892,707	1,892,707	212,215	1,680,492
Total expenditures	<u>4,064,268</u>	<u>4,064,268</u>	<u>1,924,503</u>	<u>2,139,765</u>
Excess of revenues over expenditures	<u>2,235,732</u>	<u>2,235,732</u>	<u>7,623,587</u>	<u>5,387,855</u>
Other financing sources (uses)				
Transfers out	(4,579,183)	(4,579,183)	(4,504,777)	74,406
Total other financing sources (uses)	<u>(4,579,183)</u>	<u>(4,579,183)</u>	<u>(4,504,777)</u>	<u>74,406</u>
Net change in fund balances	<u>\$ (2,343,451)</u>	<u>\$ (2,343,451)</u>	<u>\$ 3,118,810</u>	<u>\$ 5,462,261</u>

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS) - PUBLIC WORKS FUND
Year Ended June 30, 2021

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental revenues	\$ 2,150,000	\$ 2,150,000	\$ 2,323,268	\$ 173,268
Charges for services	55,000	55,000	55,619	619
Miscellaneous revenues	15,000	15,000	7,984	(7,016)
Total revenues	2,220,000	2,220,000	2,386,871	166,871
Expenditures				
Current:				
Public works	6,598,051	6,598,051	6,120,858	477,193
Capital outlay	2,226,000	2,226,000	860,773	1,365,227
Total expenditures	8,824,051	8,824,051	6,981,631	1,842,420
Excess (deficiency) of revenues over expenditures	(6,604,051)	(6,604,051)	(4,594,760)	2,009,291
Other financing sources (uses)				
Proceeds from sale of capital assets	2,000	2,000	11,262	9,262
Transfers In	4,562,777	4,562,777	4,462,777	(100,000)
Total other financing sources (uses)	4,564,777	4,564,777	4,474,039	(90,738)
Net change in fund balances	\$ (2,039,274)	\$ (2,039,274)	\$ (120,721)	\$ 1,918,553

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS) - ARPA FUND
Year Ended June 30, 2021

	Budget Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental revenues	\$ -	\$ 9,663,355	\$ 1,210	\$ (9,662,145)
Total revenues	-	9,663,355	1,210	(9,662,145)
Expenditures				
Current:				
General Government	-	-	1,210	(1,210)
Capital outlay	-	9,663,355	-	9,663,355
Total expenditures	-	9,663,355	1,210	9,662,145
Excess (deficiency) of revenues over expenditures	-	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ -

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE COUNTY'S LAW ENFORCEMENT PLAN
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Law Enforcement Pension Plan
For the Years Ended June 30, 2014 - 2021*

	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered payroll	County's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	4.801862754%	\$ 876,787	\$ 7,273,326	12.05%	87.49%
2015	4.804043025%	\$ 1,415,447	\$ 7,173,930	19.73%	94.76%
2016	4.825671049%	\$ 3,625,041	\$ 7,585,547	47.79%	96.53%
2017	5.253898600%	\$ 3,966,269	\$ 8,221,128	48.24%	88.11%
2018	5.538702600%	\$ 4,765,745	\$ 8,567,244	55.63%	87.99%
2019	5.648514000%	\$ 13,673,485	\$ 8,836,552	154.74%	71.22%
2020	5.634700000%	\$ 4,857,039	\$ 9,037,872	53.74%	89.05%
2021	5.908141000%	\$ 4,024,756	\$ 10,021,287	40.16%	91.82%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

SCHEDULE OF THE COUNTY'S LAW ENFORCEMENT PLAN CONTRIBUTIONS
Law Enforcement Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 619,507	\$ 619,507	\$ -	\$ 7,203,570	8.60%
2015	\$ 614,214	\$ 614,214	\$ -	\$ 7,142,023	8.60%
2016	\$ 700,163	\$ 700,163	\$ -	\$ 8,141,430	8.60%
2017	\$ 709,872	\$ 709,872	\$ -	\$ 8,254,326	8.60%
2018	\$ 766,467	\$ 766,467	\$ -	\$ 8,842,590	8.67%
2019	\$ 761,107	\$ 761,107	\$ -	\$ 8,827,545	8.62%
2020	\$ 835,825	\$ 835,825	\$ -	\$ 9,569,337	8.73%
2021	\$ 821,402	\$ 821,402	\$ -	\$ 9,343,733	8.79%

** This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE COUNTY'S PUBLIC EMPLOYEE PLAN
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021*

	County's proportion of the net pension liability (asset)	County's proportionate share of the net pension liability (asset)	County's covered payroll	County's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.498224365%	\$ 7,575,005	\$ 9,441,110	80.23%	81.10%
2015	0.558142692%	\$ 9,849,501	\$ 9,699,013	101.55%	79.08%
2016	0.581358446%	\$ 13,541,861	\$ 10,372,692	130.55%	73.40%
2017	0.606043400%	\$ 14,651,100	\$ 10,839,844	135.16%	73.42%
2018	0.627834900%	\$ 14,310,495	\$ 11,032,265	129.71%	76.35%
2019	0.649719600%	\$ 19,785,852	\$ 11,089,580	178.42%	69.17%
2020	0.658014100%	\$ 15,462,846	\$ 11,542,086	133.97%	76.83%
2021	0.692803000%	\$ 15,057,102	\$ 12,603,880	119.46%	79.24%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

SCHEDULE OF THE COUNTY'S PUBLIC EMPLOYEE PLAN CONTRIBUTIONS

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 675,826	\$ 675,826	\$ -	\$ 9,491,938	7.12%
2015	\$ 759,448	\$ 759,448	\$ -	\$ 9,966,509	7.62%
2016	\$ 893,794	\$ 893,794	\$ -	\$ 10,678,542	8.37%
2017	\$ 917,930	\$ 917,930	\$ -	\$ 10,966,906	8.37%
2018	\$ 937,172	\$ 937,172	\$ -	\$ 11,156,886	8.40%
2019	\$ 996,292	\$ 996,292	\$ -	\$ 11,402,714	8.74%
2020	\$ 1,078,024	\$ 1,078,024	\$ -	\$ 11,964,453	9.01%
2021	\$ 1,114,627	\$ 1,114,627	\$ -	\$ 12,151,756	9.17%

** This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE WEED AND PEST CONTROL'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021*

	The Weed and Pest Control's proportion of the net pension liability (asset)	The Weed and Pest Control's proportionate share of the net pension liability (asset)	The Weed and Pest Control's covered payroll	The Weed and Pest Control's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.009376155%	\$ 142,555	\$ 160,716	88.70%	81.10%
2015	0.008539094%	\$ 150,689	\$ 148,406	101.54%	79.08%
2016	0.009221489%	\$ 214,801	\$ 164,105	130.89%	73.40%
2017	0.011728800%	\$ 283,544	\$ 209,795	135.15%	73.42%
2018	0.012547700%	\$ 286,005	\$ 220,488	129.71%	76.35%
2019	0.011986300%	\$ 365,018	\$ 226,942	160.84%	69.17%
2020	0.013040700%	\$ 306,447	\$ 242,531	126.35%	76.83%
2021	0.013591500%	\$ 295,392	\$ 244,227	102.95%	79.24%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.*

SCHEDULE OF THE WEED AND PEST CONTROL'S CONTRIBUTIONS

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 10,673	\$ 10,673	\$ -	\$ 149,902	7.12%
2015	\$ 11,104	\$ 11,104	\$ -	\$ 145,722	7.62%
2016	\$ 16,449	\$ 16,449	\$ -	\$ 196,523	8.37%
2017	\$ 17,920	\$ 17,920	\$ -	\$ 214,098	8.37%
2018	\$ 17,358	\$ 17,358	\$ -	\$ 207,380	8.37%
2019	\$ 19,467	\$ 19,467	\$ -	\$ 227,950	8.54%
2020	\$ 21,513	\$ 21,513	\$ -	\$ 242,531	8.87%
2021	\$ 22,542	\$ 22,542	\$ -	\$ 247,167	9.12%

*** This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE LIBRARY SYSTEM'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021*

	Library System's proportion of the net pension liability (asset)	Library System's proportionate share of the net pension liability (asset)	Library Sytem's covered payroll	Library System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.121707727%	\$ 1,850,445	\$ 2,085,997	88.71%	81.10%
2015	0.116206948%	\$ 2,050,695	\$ 2,020,279	101.51%	79.08%
2016	0.115209972%	\$ 2,683,641	\$ 2,057,596	130.43%	73.40%
2017	0.121069100%	\$ 2,926,846	\$ 2,165,472	135.16%	73.42%
2018	0.125090900%	\$ 2,851,248	\$ 2,133,082	133.67%	76.35%
2019	0.126049600%	\$ 3,838,577	\$ 2,294,818	167.27%	69.17%
2020	0.135037600%	\$ 3,173,284	\$ 2,491,992	127.34%	76.83%
2021	0.137250500%	\$ 2,982,947	\$ 2,466,275	120.95%	79.24%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.*

SCHEDULE OF THE LIBRARY SYSTEM'S CONTRIBUTIONS

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 143,430	\$ 143,430	\$ -	\$ 2,014,466	7.12%
2015	\$ 156,829	\$ 156,829	\$ -	\$ 2,058,123	7.62%
2016	\$ 173,114	\$ 173,114	\$ -	\$ 2,068,268	8.37%
2017	\$ 186,974	\$ 186,974	\$ -	\$ 2,233,859	8.37%
2018	\$ 179,088	\$ 179,088	\$ -	\$ 2,139,643	8.37%
2019	\$ 196,879	\$ 196,879	\$ -	\$ 2,283,984	8.62%
2020	\$ 221,040	\$ 221,040	\$ -	\$ 2,491,992	8.87%
2021	\$ 221,939	\$ 221,939	\$ -	\$ 2,433,536	9.12%

*** This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE HEALTH BOARD'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021*

	Health Board's proportion of the net pension liability (asset)	Health Board's proportionate share of the net pension liability (asset)	Health Board's covered payroll	Health Board's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.099459785%	\$ 1,512,187	\$ 1,709,860	88.44%	81.10%
2015	0.093943157%	\$ 1,657,808	\$ 1,632,584	101.55%	79.08%
2016	0.093902533%	\$ 2,187,317	\$ 1,675,727	130.53%	73.40%
2017	0.090936200%	\$ 2,198,383	\$ 1,626,511	135.16%	73.42%
2018	0.089133400%	\$ 2,031,654	\$ 1,566,244	129.72%	76.35%
2019	0.107792900%	\$ 3,282,607	\$ 1,873,331	175.23%	69.17%
2020	0.124811000%	\$ 2,932,966	\$ 2,177,356	134.70%	76.83%
2021	0.113896100%	\$ 2,475,372	\$ 2,005,522	123.43%	79.24%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.

SCHEDULE OF THE HEALTH BOARD'S CONTRIBUTIONS
Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 115,614	\$ 115,614	\$ -	\$ 1,623,792	7.12%
2015	\$ 125,658	\$ 125,658	\$ -	\$ 1,649,055	7.62%
2016	\$ 139,188	\$ 139,188	\$ -	\$ 1,662,939	8.37%
2017	\$ 132,947	\$ 132,947	\$ -	\$ 1,588,377	8.37%
2018	\$ 133,457	\$ 133,457	\$ -	\$ 1,594,470	8.37%
2019	\$ 187,368	\$ 187,368	\$ -	\$ 2,183,807	8.58%
2020	\$ 193,131	\$ 193,131	\$ -	\$ 2,177,356	8.87%
2021	\$ 182,904	\$ 182,904	\$ -	\$ 2,005,522	9.12%

** This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE LANDFILL BOARD'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021*

	Landfill Board's proportion of the net pension liability (asset)	Landfill Board's proportionate share of the net pension liability (asset)	Landfill Board's covered payroll	Landfill Board's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.008321122%	\$ 126,514	\$ 142,416	88.83%	81.10%
2015	0.009028553%	\$ 159,326	\$ 156,937	101.52%	79.08%
2016	0.008866731%	\$ 206,537	\$ 158,215	130.54%	73.40%
2017	0.009053400%	\$ 218,866	\$ 161,933	135.16%	73.42%
2018	0.009311200%	\$ 212,234	\$ 163,598	129.73%	76.35%
2019	0.010296500%	\$ 313,558	\$ 179,141	175.03%	69.17%
2020	0.008425000%	\$ 197,981	\$ 148,668	133.17%	76.83%
2021	0.008932600%	\$ 194,138	\$ 180,913	107.31%	79.24%

** The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. This schedule is to be built prospectively until it contains ten years of data.*

SCHEDULE OF THE LANDFILL BOARD'S CONTRIBUTIONS

Public Employee Pension Plan
For the Years Ended June 30, 2014 - 2021**

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2014	\$ 10,883	\$ 10,883	\$ -	\$ 152,851	7.12%
2015	\$ 11,910	\$ 11,910	\$ -	\$ 156,299	7.62%
2016	\$ 13,445	\$ 13,445	\$ -	\$ 160,633	8.37%
2017	\$ 13,513	\$ 13,513	\$ -	\$ 161,446	8.37%
2018	\$ 14,116	\$ 14,116	\$ -	\$ 168,649	8.37%
2019	\$ 15,463	\$ 15,463	\$ -	\$ 179,141	8.63%
2020	\$ 13,187	\$ 13,187	\$ -	\$ 148,668	8.87%
2021	\$ 16,499	\$ 16,499	\$ -	\$ 180,913	9.12%

*** This schedule is to be built prospectively until it contains ten years of data.*

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING
SCHEDULE OF THE MEDICAL CENTER'S NET PENSION
LIABILITY

Medical Center Pension Plan
For the Years Ended June 30, 2015 - 2021*

	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as a % of Total Pension Liability	Covered Payroll	Net Pension Liability as a % of Covered Payroll
2015	\$ 79,456,372	\$ 77,375,452	\$ 2,080,920	97.38%	\$ 15,399,462	13.51%
2016	\$ 80,812,014	\$ 76,133,998	\$ 4,678,016	94.21%	\$ 14,280,061	32.76%
2017	\$ 81,687,795	\$ 79,841,713	\$ 1,846,082	97.74%	\$ 12,721,044	14.51%
2018	\$ 85,136,185	\$ 83,809,267	\$ 1,326,918	98.44%	\$ 11,856,908	11.19%
2019	\$ 87,333,443	\$ 76,017,970	\$ 11,315,473	87.30%	\$ 10,992,280	102.94%
2020	\$ 89,731,567	\$ 87,095,892	\$ 2,635,675	97.06%	\$ 10,403,138	25.34%
2021	\$ 91,552,173	\$ 92,174,669	\$ (622,496)	100.68%	\$ 10,133,717	-6.14%

* The amounts presented for each fiscal year were determined as of December 31. This schedule is to be built prospectively until it contains ten years of data.

SCHEDULE OF THE MEDICAL CENTER'S CONTRIBUTIONS

Medical Center Pension Plan
For the Years Ended June 30, 2015 - 2021**

	Actuarially Determined Contribution	Actual Contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2015	\$ 1,173,902	\$ 2,925,000	\$ (1,751,098)	\$ 15,399,462	18.99%
2016	\$ 1,098,239	\$ 4,892,632	\$ (3,794,393)	\$ 14,280,061	34.26%
2017	\$ 255,564	\$ 1,838,816	\$ (1,583,252)	\$ 12,721,044	14.45%
2018	\$ 1,599,490	\$ -	\$ 1,599,490	\$ 11,856,908	0.00%
2019	\$ 1,978,350	\$ -	\$ 1,978,350	\$ 10,992,280	0.00%
2020	\$ 2,614,441	\$ 1,200,000	\$ 1,414,441	\$ 10,403,138	11.53%
2021	\$ 1,045,562	\$ -	\$ 1,045,562	\$ 10,133,717	0.00%

** This schedule is to be built prospectively until it contains ten years of data.

See Notes to Required Supplementary Information.

LARAMIE COUNTY, WYOMING

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Note 1. Budgetary Information

The schedules of revenues, expenditures and changes in fund balance – budget and actual – general fund, optional 1% tax fund, public works fund, and ARPA fund presents comparisons of the legally adopted budgets with actual data. The County prepares its budget on a cash basis, and the revenues and expenditures presented in the aforementioned statements are on the modified accrual basis. Any differences in revenues and expenditures as a result of the difference in accounting basis are considered immaterial. Appropriations lapse at fiscal year end. All budget amendments are approved by the County Commissioners and are presented within the final budget figures.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Wyoming State Statutes require the preparation of an annual budget, which provides documentation that all sources and uses of County resources are properly planned, budgeted, and approved. The budget, upon adoption, is the legal document which places restrictions and limitations on the purposes and amounts for which County monies may be expended.

The budget is adopted according to the following schedule:

1. On or before May 15, the Budget Officer shall prepare a tentative budget for each fund and file the budget with the governing body.
2. A summary of the tentative budget shall be entered into the minutes and the governing body shall publish the summary at least one week before the public hearing to adopt the budget.
3. The public hearing is held on or before the third Monday in July.
4. On the day of or the day following the public hearing, the County Commissioners, by resolution, make the necessary appropriations and adopt the budget, which subject to future amendment, shall be in effect for the next fiscal year.

Note 2. Retirement Commitment – Wyoming Retirement System

Changes in benefit terms: There were no changes in benefit terms between the December 31, 2019 measurement date and the December 31, 2020 measurement date.

Changes in assumptions: The current assumptions utilized were approved by the Wyoming Retirement System Board effective August 23, 2017. There were no changes to the assumptions between the December 31, 2019 measurement date and the December 31, 2020 measurement date.

LARAMIE COUNTY, WYOMING

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Note 3. Retirement Commitment – Medical Center

Valuation Date: January 1

Notes Actuarially determined contribution rates are calculated as of January 1 each year for implementation the following fiscal year.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method: Entry Age Normal

Amortization Method: Level Dollar, Closed

Remaining Amortization Period: 30 Years beginning in 2021

Asset Valuation Method: Market Value

Inflation: No explicit price inflation assumption is used.

Investment Rate of Return: 7.00%

Salary Increases: 3.78% to 5.10%

Mortality: RP 2014 Employee Mortality Table for Males and Females, 100%, no set back, projected with Scale MP- 2017

Expenses: Normal Cost loading is based on the average of the last three year's noninvestment expenses.

Indexing: For members who retired before 1989, the assumed increase in benefits is 3.00% per year.

Other Supplementary Information

LARAMIE COUNTY, WYOMING
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Special Revenue Funds					
	Other County Operating Funds	Miscellaneous Grants Funds	Enhanced 911 System Fund	Homeland Security Fund	Emergency Management Fund	Events Center Fund
ASSETS						
Cash and cash equivalents	\$ 73,424	\$ -	\$ -	\$ -	\$ -	\$ 54,265
Equity in pooled cash	4,788,623	-	93,718	-	249,908	98
Investments	858,229	-	-	-	-	-
Accounts receivable	-	-	245,256	-	-	-
Property tax receivable	-	-	-	-	-	16,673
Due from other funds	3,663	-	-	-	-	220,274
Due from other governments	-	96,451	-	23,084	26,076	-
Prepaid assets	17,889	-	-	-	-	-
Total assets	\$ 5,741,828	\$ 96,451	\$ 338,974	\$ 23,084	\$ 275,984	\$ 291,310
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 68,671	\$ 70,991	\$ 1,598	\$ 21,694	\$ 1,704	\$ 43,360
Accrued payroll liabilities	47,950	-	97,162	-	9,027	36,824
Due to other funds	2,532	-	97,386	-	50,000	-
Total liabilities	119,153	70,991	196,146	21,694	60,731	80,184
Deferred Inflow of Resources						
Unavailable Revenue	-	-	-	-	-	16,631
Total liabilities and deferred inflow of resources	119,153	70,991	196,146	21,694	60,731	96,815
Fund balances						
Nonspendable	17,889	-	-	-	-	-
Restricted	148,734	25,460	142,828	1,390	-	-
Committed	144,543	-	-	-	215,253	-
Assigned	5,311,509	-	-	-	-	194,495
Total fund balances	5,622,675	25,460	142,828	1,390	215,253	194,495
Total liabilities, deferred inflow of resources and fund balances	\$ 5,741,828	\$ 96,451	\$ 338,974	\$ 23,084	\$ 275,984	\$ 291,310

Special Revenue Funds

Lottery Tax Fund	GIS COOP Fund	Law Enforcement Funds	Special Courts Fund	County Roads Fund	Business Ready Grants Fund	SPOT O&M Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,689
268,271	27,483	1,083,654	1,506	2,340,365	29,214	-	8,882,840
-	-	-	-	-	-	6,878,355	7,736,584
-	-	-	-	-	-	-	245,256
-	-	-	-	-	-	-	16,673
-	-	2,787	-	-	-	-	226,724
46,125	-	-	-	178,755	5,000	-	375,491
-	-	-	-	-	-	-	17,889
<u>\$ 314,396</u>	<u>\$ 27,483</u>	<u>\$ 1,086,441</u>	<u>\$ 1,506</u>	<u>\$ 2,519,120</u>	<u>\$ 34,214</u>	<u>\$ 6,878,355</u>	<u>\$ 17,629,146</u>

\$ -	\$ -	\$ 21,702	\$ 16,936	\$ -	\$ 5,000	\$ -	\$ 251,656
-	-	-	10,289	-	-	-	201,252
-	-	-	-	-	-	-	149,918
-	-	21,702	27,225	-	5,000	-	602,826

-	-	-	-	-	-	-	16,631
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-	-	21,702	27,225	-	5,000	-	619,457
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-	-	-	-	-	-	-	17,889
-	27,483	-	(25,719)	2,519,120	29,214	6,878,355	9,746,865
-	-	1,064,739	-	-	-	-	1,424,535
314,396	-	-	-	-	-	-	5,820,400
<u>314,396</u>	<u>27,483</u>	<u>1,064,739</u>	<u>(25,719)</u>	<u>2,519,120</u>	<u>29,214</u>	<u>6,878,355</u>	<u>17,009,689</u>

<u>\$ 314,396</u>	<u>\$ 27,483</u>	<u>\$ 1,086,441</u>	<u>\$ 1,506</u>	<u>\$ 2,519,120</u>	<u>\$ 34,214</u>	<u>\$ 6,878,355</u>	<u>\$ 17,629,146</u>
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LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2021

	Special Revenue Funds					
	Other County Operating Funds	Miscellaneous Grants Funds	Enhanced 911 System Fund	Homeland Security Fund	Emergency Management Fund	Events Center Fund
Revenues						
Taxes	\$ -	\$ -	\$ 1,018,181	\$ -	\$ -	\$ 42
Licenses and permits	1,952,593	-	-	-	-	-
Intergovernmental revenues	1,854,066	4,985,658	420,834	162,293	224,104	-
Charges for services	239,237	-	243,000	-	-	197,969
Investment earnings	868	-	-	-	-	-
Miscellaneous revenues	106,827	-	-	12,500	-	100,490
Total revenues	4,153,591	4,985,658	1,682,015	174,793	224,104	298,501
Expenditures						
Current:						
General government	1,728,118	19,611	-	-	-	-
Public safety	-	10,386	2,071,411	105,812	282,819	-
Public works	-	-	-	-	-	-
Health, welfare, and recreation	1,055,384	3,944,925	-	-	-	1,048,531
Conservation and development	551,379	-	-	-	-	-
Debt service:						
Interest	-	-	-	-	-	1,884
Principal	-	-	-	-	-	18,748
Capital outlay:						
Capital outlay	63,802	90,398	-	127,753	-	170,429
Total expenditures	3,398,683	4,065,320	2,071,411	233,565	282,819	1,239,592
Excess (deficiency) of revenues over (under) expenditures	754,908	920,338	(389,396)	(58,772)	(58,715)	(941,091)
Other financing sources (uses)						
Transfers in	133,600	-	465,229	55,022	95,640	1,170,474
Transfers out	(45,600)	-	-	-	-	-
Total other financing sources (uses)	88,000	-	465,229	55,022	95,640	1,170,474
Net changes in fund balances	842,908	920,338	75,833	(3,750)	36,925	229,383
Fund balances - beginning of year	4,779,767	(894,878)	66,995	5,140	178,328	(34,888)
Fund balances (deficit) - end of year	\$ 5,622,675	\$ 25,460	\$ 142,828	\$ 1,390	\$ 215,253	\$ 194,495

Special Revenue Funds

Lottery Tax Fund	GIS COOP Fund	Law Enforcement Funds	Special Courts Fund	County Roads Fund	Business Ready Grants Fund	SPOT O&M Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,018,223
-	-	-	-	-	-	-	1,952,593
198,284	93,747	980	404,497	1,318,711	446,078	-	10,109,252
-	-	345,591	21,719	-	-	-	1,047,516
-	-	-	-	748	-	3,058	4,674
-	5,000	-	-	100,000	16,230	-	341,047
198,284	98,747	346,571	426,216	1,419,459	462,308	3,058	14,473,305
-	94,640	-	528,917	-	-	-	2,371,286
-	-	273,524	-	-	-	198,423	2,942,375
-	-	-	-	65	-	-	65
-	-	-	-	-	65,904	-	6,114,744
-	-	-	-	-	380,174	-	931,553
-	-	-	-	-	-	-	1,884
-	-	-	-	-	-	-	18,748
-	-	31,453	-	2,080,981	-	37,997	2,602,813
-	94,640	304,977	528,917	2,081,046	446,078	236,420	14,983,468
198,284	4,107	41,594	(102,701)	(661,587)	16,230	(233,362)	(510,163)
-	23,376	-	45,600	-	-	-	1,988,941
-	-	-	-	-	-	-	(45,600)
-	23,376	-	45,600	-	-	-	1,943,341
198,284	27,483	41,594	(57,101)	(661,587)	16,230	(233,362)	1,433,178
116,112	-	1,023,145	31,382	3,180,707	12,984	7,111,717	15,576,511
\$ 314,396	\$ 27,483	\$ 1,064,739	\$ (25,719)	\$ 2,519,120	\$ 29,214	\$ 6,878,355	\$ 17,009,689

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2021

	Weed and Pest Control District	County Library System
Assets		
Cash and cash equivalents	\$ 9,206,703	\$ 480,223
Investments	-	6,534,891
Net investment in capital lease	-	-
Receivables (net of allowance for uncollectables)	131,068	62,190
Accrued interest receivable	-	1,255
Due from other governments	-	1,550
Inventory	336,095	12,053
Prepaid expenses	-	-
Restricted assets:		
Restricted by donor	-	-
Debt agreement	-	-
Other	-	-
Capital assets, not being depreciated	53,870	2,916,089
Capital assets being depreciated, net	2,565,378	13,919,120
Total assets	12,293,114	23,927,371
DEFERRED OUTFLOW OF RESOURCES		
Pension related outflows	43,584	349,408
Total assets and deferred outflow of resources	\$ 12,336,698	\$ 24,276,779
LIABILITIES		
Accounts payable	\$ -	\$ 47,917
Due to other governments	-	-
Due to Cheyenne Regional Medical Center	-	-
Accrued payroll liabilities	-	-
Construction payables	-	-
Accrued interest payable	-	-
Unearned revenue	-	-
Third-party payor settlements, estimated	-	-
Landfill closure and post closure liability	-	-
Net pension liability	295,392	2,982,947
Deferred Revenue	-	-
Long-term debt due within one year	1,000	-
Long-term debt due in more than one year	36,608	211,144
Total liabilities	333,000	3,242,008
DEFERRED INFLOW OF RESOURCES		
Pension related inflows	70,976	679,918
Deferred refunding costs	-	-
Total deferred inflow of resources	70,976	679,918
Total liabilities and deferred inflow of resources	\$ 403,976	\$ 3,921,926
NET POSITION		
Net investment in capital assets	\$ 2,619,248	\$ 16,835,209
Restricted for:		
Bond indenture agreement, expendable	-	-
Donor specified purposes, expendable	-	-
Endowments, nonexpendable	-	-
Permanently restricted	-	553,953
Temporarily restricted	-	652,063
Unrestricted	9,313,474	2,313,628
Total net position	\$ 11,932,722	\$ 20,354,853

Governmental Activities			Business-Type Activity		
City of Cheyenne- Laramie County Health Board	County Landfill Board	Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center		Total
\$ 3,546,681	\$ 179,999	\$ 206,191	\$ 80,966,263	\$	\$ 94,586,060
-	3,711,256	-	356,679,965		366,926,112
-	-	710,000	-		710,000
(44,652)	154,112	25,166	51,508,236		51,836,120
-	-	-	-		1,255
345,091	-	-	-		346,641
53,225	-	-	8,388,473		8,789,846
-	-	-	4,959,166		4,959,166
-	-	-	7,962,854		7,962,854
-	-	-	18,391,137		18,391,137
-	-	-	12,948,362		12,948,362
29,925	41,853	-	15,119,892		18,161,629
356,997	2,030,090	-	178,812,449		197,684,034
4,287,267	6,117,310	941,357	735,736,797		783,303,216
688,295	30,938	-	-		1,112,225
\$ 4,975,562	\$ 6,148,248	\$ 941,357	\$ 735,736,797	\$	\$ 784,415,441
\$ 162,223	\$ 8,774	\$ 17,509	\$ 9,731,895	\$	\$ 9,968,318
23,814	-	202,234	-		226,048
-	-	-	1,048,246		1,048,246
-	-	-	20,260,076		20,260,076
-	-	-	760,602		760,602
-	-	-	446,883		446,883
-	-	-	43,749,035		43,749,035
-	-	-	1,721,639		1,721,639
-	820,700	-	-		820,700
2,475,372	194,138	-	-		5,947,849
-	-	-	84,042		84,042
40,000	126,610	170,000	6,994,916		7,332,526
143,209	46,319	534,786	118,868,652		119,840,718
2,844,618	1,196,541	924,529	203,665,986		212,206,682
792,787	67,500	-	5,621,870		7,233,051
-	-	-	2,062,671		2,062,671
792,787	67,500	-	7,684,541		9,295,722
\$ 3,637,405	\$ 1,264,041	\$ 924,529	\$ 211,350,527	\$	\$ 221,502,404
\$ 386,922	\$ 1,902,452	\$ -	\$ 66,006,102	\$	\$ 87,749,933
-	-	-	18,391,137		18,391,137
-	-	-	8,901,142		8,901,142
-	-	-	11,037,355		11,037,355
-	-	-	-		553,953
-	-	-	-		652,063
951,235	2,981,755	16,828	420,050,534		435,627,454
\$ 1,338,157	\$ 4,884,207	\$ 16,828	\$ 524,386,270	\$	\$ 562,913,037

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
Year Ended June 30, 2021

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component Units				
Governmental Activities:				
Weed and Pest Control District	\$ 1,949,071	389,168	\$ -	\$ -
County Library System	6,181,694	-	444,184	6,891
City of Cheyenne - Laramie				
County Health Board	4,755,608	1,945,894	4,061,808	-
County Landfill Board	1,011,508	835,011	-	-
Community Juvenile Services Joint Powers Board	170,873	-	105,210	-
Business-Type Activity:				
Cheyenne Regional Medical Center	371,733,418	390,815,073	2,049,443	-
	<u>\$ 385,802,172</u>	<u>\$ 393,985,146</u>	<u>\$ 6,660,645</u>	<u>\$ 6,891</u>

General revenues
Property taxes
Sales and other taxes
Gain (loss) on sale of capital assets
Provider relief funds
Unrestricted investment earnings
Miscellaneous revenues
Total general revenues

Change in net position

Net position (deficit) - beginning of year

Net position - end of year

Net (Expense) Revenue and Changes in Net Position

Weed and Pest Control District	County Library System	City of Cheyenne- Laramie County Health Board	County Landfill Board	Community Juvenile Services Joint Powers Board	Cheyenne Regional Medical Center	Totals
\$ (1,559,903)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,559,903)
-	(5,730,619)	-	-	-	-	(5,730,619)
-	-	1,252,094	-	-	-	1,252,094
-	-	-	(176,497)	-	-	(176,497)
-	-	-	-	(65,663)	-	(65,663)
-	-	-	-	-	21,131,098	21,131,098
(1,559,903)	(5,730,619)	1,252,094	(176,497)	(65,663)	21,131,098	14,850,510
1,975,157	4,272,810	-	1,382,953	-	-	7,630,920
-	1,355,147	-	332,752	-	-	1,687,899
43,790	-	-	-	-	18,158	61,948
-	-	-	-	-	14,783,109	14,783,109
28,973	338,445	398	12,605	35,391	41,790,546	42,206,358
5,551	352,750	-	-	28,268	2,786,631	3,173,200
2,053,471	6,319,152	398	1,728,310	63,659	59,378,444	69,543,434
493,568	588,533	1,252,492	1,551,813	(2,004)	80,509,542	84,393,944
11,439,154	19,766,320	85,665	3,332,394	18,832	443,876,728	478,519,093
\$ 11,932,722	\$ 20,354,853	\$ 1,338,157	\$ 4,884,207	\$ 16,828	\$ 524,386,270	\$ 562,913,037

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
LARAMIE COUNTY LIBRARY SYSTEM
June 30, 2021

	Component Unit			
	Laramie County Library System	Laramie County Library Foundation, Inc.	Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 159,280	\$ 320,943	\$ -	\$ 480,223
Investments	3,847,171	2,687,720	-	6,534,891
Receivables (net of allowance for uncollectables)	53,090	9,100	-	62,190
Accrued interest receivable	1,255	-	-	1,255
Due from other governments	1,550	-	-	1,550
Inventory	12,053	-	-	12,053
Capital assets, not being depreciated	2,916,089	-	-	2,916,089
Capital assets being depreciated, net	13,919,120	-	-	13,919,120
Investments held by others	1,657,237	-	(1,657,237)	-
Total assets	22,566,845	3,017,763	(1,657,237)	23,927,371
DEFERRED OUTFLOW OF RESOURCES				
Pension related outflows	349,408	-	-	349,408
Total assets and deferred outflow of resources	\$ 22,916,253	\$ 3,017,763	\$ (1,657,237)	\$ 24,276,779
LIABILITIES				
Accounts payable	\$ 46,776	\$ 1,141	\$ -	\$ 47,917
Net pension liability	2,982,947	-	-	2,982,947
Long-term debt due within one year	-	-	-	-
Long-term debt due in more than one year	211,144	-	-	211,144
Investments held for others	-	1,657,237	(1,657,237)	-
Total liabilities	3,240,867	1,658,378	(1,657,237)	3,242,008
DEFERRED INFLOW OF RESOURCES				
Pension related inflows	679,918	-	-	679,918
Total deferred inflow of resources	679,918	-	-	679,918
Total liabilities and deferred inflow of resources	\$ 3,920,785	\$ 1,658,378	\$ (1,657,237)	\$ 3,921,926
NET POSITION				
Net investment in capital assets	\$ 16,835,209	\$ -	\$ -	\$ 16,835,209
Restricted for:				
Permanently restricted	-	553,953	-	553,953
Temporarily restricted	-	652,063	-	652,063
Unrestricted	2,160,259	153,369	-	2,313,628
Total net position	\$ 18,995,468	\$ 1,359,385	\$ -	\$ 20,354,853

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
LARAMIE COUNTY LIBRARY SYSTEM
Year Ended June 30, 2021

	Component Unit			
	Laramie County Library System	Laramie County Library Foundation, Inc.	Eliminations	Total
Revenues				
Property taxes	\$ 4,272,810	\$ -	\$ -	\$ 4,272,810
Sales and other taxes	1,355,147	-	-	1,355,147
Grants and contributions	103,558	347,517	-	451,075
Unrestricted investment earnings	11,035	327,410	-	338,445
Miscellaneous revenues	603,978	1,190	(252,418)	352,750
Total revenues	6,346,528	676,117	(252,418)	6,770,227
Expenses				
Health, welfare and recreation	6,063,634	370,478	(252,418)	6,181,694
Total expenditures	6,063,634	370,478	(252,418)	6,181,694
Change in net position	282,894	305,639	-	588,533
Net Position - beginning of year	18,712,574	1,053,746	-	19,766,320
Net position - end of year	\$ 18,995,468	\$ 1,359,385	\$ -	\$ 20,354,853

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
CHEYENNE REGIONAL MEDICAL CENTER
June 30, 2021

	Component Unit		
	Cheyenne Regional Medical Center	Cheyenne Regional Medical Center Foundation	Total
ASSETS			
Cash and cash equivalents	\$ 79,784,713	\$ 1,181,550	\$ 80,966,263
Investments	334,614,120	22,065,845	356,679,965
Receivables (net of allowance for uncollectables)	51,411,498	96,738	51,508,236
Inventory	8,388,473	-	8,388,473
Prepaid expenses	4,959,166	-	4,959,166
Restricted assets:			
Restricted by donor	7,962,854	-	7,962,854
Debt agreement	18,391,137	-	18,391,137
Other	12,910,054	38,308	12,948,362
Capital assets, not being depreciated	15,119,892	-	15,119,892
Capital assets being depreciated, net	178,809,843	2,606	178,812,449
Total assets	712,351,750	23,385,047	735,736,797
DEFERRED OUTFLOW OF RESOURCES			
Pension related outflows	-	-	-
Total assets and deferred outflow of resources	\$ 712,351,750	\$ 23,385,047	\$ 735,736,797
LIABILITIES			
Accounts payable	\$ 9,287,640	\$ 444,255	\$ 9,731,895
Due to Cheyenne Regional Medical Center	-	1,048,246	1,048,246
Accrued payroll liabilities	20,260,076	-	20,260,076
Construction payables	760,602	-	760,602
Accrued interest payable	446,883	-	446,883
Unearned revenue	43,749,035	-	43,749,035
Third-party payor settlements, estimated	1,721,639	-	1,721,639
Deferred Revenue	84,042	-	84,042
Long-term debt due within one year	6,994,916	-	6,994,916
Long-term debt due in more than one year	118,868,652	-	118,868,652
Total liabilities	202,173,485	1,492,501	203,665,986
DEFERRED INFLOW OF RESOURCES			
Pension related inflows	5,621,870	-	5,621,870
Deferred refunding cost	2,062,671	-	2,062,671
Total deferred inflow of resources	7,684,541	-	7,684,541
Total liabilities and deferred inflow of resources	\$ 209,858,026	\$ 1,492,501	\$ 211,350,527
NET POSITION			
Net investment in capital assets	\$ 66,003,496	\$ 2,606	\$ 66,006,102
Restricted for:			
Bond indenture agreement, expendable	18,391,137	-	18,391,137
Donor specified purposes, expendable	1,044,917	7,856,225	8,901,142
Endowments, nonexpendable	6,917,937	4,119,418	11,037,355
Unrestricted	410,136,237	9,914,297	420,050,534
Total net position	\$ 502,493,724	\$ 21,892,546	\$ 524,386,270

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF ACTIVITIES
CHEYENNE REGIONAL MEDICAL CENTER
Year Ended June 30, 2021

	Component Unit		
	Cheyenne Regional Medical Center	Cheyenne Regional Medical Center Foundation	Total
Operating Revenues			
Charges for services	\$ 376,709,279	\$ -	\$ 376,709,279
Other revenue	13,585,275	520,519	14,105,794
Gifts and contributions	-	2,049,443	2,049,443
Total revenues	390,294,554	2,569,962	392,864,516
Operating Expenses			
Personnel services	202,759,599	-	202,759,599
Purchased services	47,754,918	-	47,754,918
Supplies and other expense	87,388,989	-	87,388,989
Depreciation and amortization	27,469,530	-	27,469,530
Cheyenne Regional Medical Center Foundation programs	-	2,361,268	2,361,268
Management, general and fundraising	-	270,895	270,895
Total operating expenses	365,373,036	2,632,163	368,005,199
Operating income (loss)	24,921,518	(62,201)	24,859,317
Nonoperating Revenues (Expenses)			
Contributions from Foundation	2,786,631	-	2,786,631
Investment gains and losses	39,657,075	2,133,471	41,790,546
Gain/(Loss) on sale of capital assets	18,158	-	18,158
Provider relief funds	14,783,109	-	14,783,109
Interest expense	(3,728,219)	-	(3,728,219)
Total nonoperating revenues (expenses)	53,516,754	2,133,471	55,650,225
Change in net position	78,438,272	2,071,270	80,509,542
Net position - beginning of year	424,055,452	19,821,276	443,876,728
Net position - end of year	\$ 502,493,724	\$ 21,892,546	\$ 524,386,270

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
June 30, 2021

	Custodial Funds		
	Office of Treasurer	Treasurer Debt Service	Totals
ASSETS			
Cash and cash equivalents	\$ 153,874	\$ -	\$ 153,874
Equity in pooled cash	16,706,497	139,437	16,845,934
Investments	10,631,690	179,633	10,811,323
Property tax receivable	6,292,628	106,006	6,398,634
Accrued Interest Receivable	-	8	8
Due from other governments	4,542,013	-	4,542,013
Total assets	\$ 38,326,702	\$ 425,084	\$ 38,751,786
LIABILITIES			
Due to other taxing units	\$ 38,326,702	\$ 425,084	\$ 38,751,786
Total liabilities	\$ 38,326,702	\$ 425,084	\$ 38,751,786
NET POSITION			
Fiduciary net position	\$ -	\$ -	\$ -

See Notes to Financial Statements.

LARAMIE COUNTY, WYOMING
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS - CUSTODIAL FUNDS
Year Ended June 30, 2021

	Custodial Funds		
	Office of Treasurer	Treasurer Debt Service	Totals
ADDITIONS			
Contributions	\$ 562,457,703	\$ 2,310,478	\$ 564,768,181
Total additions	562,457,703	2,310,478	564,768,181
DEDUCTIONS			
Payments to other governments	562,457,703	2,310,478	564,768,181
Total deductions	562,457,703	2,310,478	564,768,181
Net increase in fiduciary net position	-	-	-
Net position - beginning of the year	-	-	-
Net position - end of the year	\$ -	\$ -	\$ -

See Notes to Financial Statements.

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Single Audit Section

LARAMIE COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Sub Awarding Agency	Passed Through to Sub- recipients	Total Federal Expenditures
<u>U.S. Department of Agriculture</u>					
Passed through the Wyoming Office of State Lands and Investments State Forestry FY19(SFA)	10.664	None Listed		-	2,188
Total U.S. Department of Agriculture				-	2,188
<u>U.S. Department of Housing and Urban Development</u>					
Passed through the Wyoming Business Council Community Development Block Grants-Meals on Wheels Kitchen	14.228	#B-17-56-0001	Meals On Wheels	65,904	65,904
Community Development Block Grants-WYFHOP 17	14.228	#B-17-56-0001	WYFHOP	10,000	10,000
Total U.S. Department of Housing and Urban Development				75,904	75,904
<u>U.S. Department of Justice</u>					
Passed through the Division of Victim Services Victims of Crime Act (VOCA) 2021	16.575	2019-V2-GX-0002		-	52,399
Direct					
Public Safety Partnership and Community Policing Grants COPS 17	16.710	N/A		-	52,084
DOJ Veterans Treatment Court	16.585	N/A		-	7,852
Adam Walsh SMART	16.750	N/A		-	2,118
Equitable Sharing DOJ-Drug Funds	16.922	N/A		-	9,130
OCDETF	16.001	N/A		-	3,474
JAG Cluster					
Edward Byrne Memorial Justice Assistance Grant Program-18	16.738	N/A	City of Cheyenne	-	9,249
Edward Byrne Memorial Justice Assistance Grant Program-19	16.738	N/A	City of Cheyenne	13,147	13,522
Edward Byrne Memorial Justice Assistance Grant Program	16.034	N/A		-	-
COVID-19 - Emergency Coronavirus	16.034	N/A		-	19,413
Subtotal JAG Cluster				13,147	42,184
Total Direct				13,147	116,842
Total U.S. Department of Justice				13,147	169,241
<u>U.S. Department of Transportation</u>					
Passed through the Wyoming Department of Transportation <i>Highway Safety Cluster</i>					
DUI/HVE 2020	20.616	None Listed		-	4,031
HVE 2021	20.600	HS40221		-	1,796
Subtotal Highway Safety Cluster				-	5,827
Total U.S. Department of Transportation				-	5,827
<u>U.S. Department of Treasurer</u>					
DIRECT from Department of Treasurer ARPA	21.027	N/A		-	1,210
Total Direct				-	1,210
Passed through the Wyoming Governors Office					
COVID-19 - Governors Charitable Relief	21.019	None Listed		-	1,919,495
COVID-19 - County UVC Robot	21.019	CRF-358		-	35,806
COVID-19 - County Wide #1	21.019	CRF-088		-	2,425,837
COVID-19 - County Wide #2	21.019	CRF-183		-	34,723
COVID-19 - UVC Robot Sheriff	21.019	CRF-097		-	36,886
COVID-19 - COMEA Shelter Meals	21.019	CRF-359		-	7,380
COVID-19 - CARES	21.019	None Listed		-	114,699
COVID-19 - COVID State Tracing	21.019	None Listed		-	675,120
COVID-19 - SLIB	21.019	CRF-91		-	153,915
COVID-19 - COVID Immunization	21.019	None Listed		-	348,821
Passed through the Wyoming Supreme Court <i>Supreme Court</i>	21.019	None Listed		-	7,551
Total Pass Through				-	5,760,233
Total U.S. Department of Treasurer				-	5,761,443

LARAMIE COUNTY, WYOMING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Sub Awarding Agency	Passed Through to Sub- recipients	Total Federal Expenditures
U.S. Department of Health and Human Services					
Passed through the Wyoming Department of Health					
COVID-19 - Public Health Emergency Preparedness	93.354	CMS#11775/AG#11775 & CMS#11774/AG#166784		-	73,286
COVID-19 - Epidemiology and Laboratory Capacity for infectious Diseases Administration	93.323	None Listed			172,034
17 & 18 Bioterrorism Readiness	93.069	None Listed			9,600
17 & 18 Bioterrorism Readiness	93.069	None Listed			202,508
Total Pass Through Wyoming Department of Health				-	457,428
Passed through Wyoming Reproductive Health Council					
Family Planning - Services - Title X	93.217	CLCHD/WHC TX 2015		-	111,744
Temporary Assistance for Needy Families Cluster					
Passed through the Wyoming Department of Health					
Temporary Assistance for Needy Families	93.558	DMM-2014-027		-	128,360
Passed through the Wyoming Department of Family Services					
Temporary Assistance for Needy Families-TANF20	93.558	None Listed			21,480
			Big Brothers Big Sisters	1,788	
			Boys & Girls Club	2,544	
			CLIMB Wyoming	12,729	
			WYFHOP	4,419	
				21,480	
Temporary Assistance for Needy Families-TANF21	93.558	None Listed			99,581
			Big Brothers Big Sisters	6,932	
			Boys & Girls Club	42,000	
			CLIMB Wyoming	45,649	
			WYFHOP	5,000	
				99,581	
Subtotal Temporary Assistance for Needy Families Cluster					249,421
Total Pass Through Family Services				121,061	361,165
Passed Through the Wyoming Department Of Health-Prevention Grant					
Substance Abuse & Mental Health Services Projects of Regional & National Significance	93.243	None Listed	CRMC	68,819	68,819
Block Grants for Prevention & Treatment of Substance Abuse	93.959	None Listed	CRMC	80,388	80,388
Substance Abuse Prevention Program	93.387	None Listed	CRMC	43,357	43,357
Total Pass Through Wyoming Department of Health				192,564	192,564
Total U.S. Dept. of Health and Human Services				313,625	1,011,157
Wyoming Department of Secretary of State-Election Security					
COVID-19 - Elections/Cybersecurity grant	N/A	None Listed		-	8,142
Total Secretary of State				-	8,142
U.S. Department of Homeland Security					
Passed through the Wyoming Office of Homeland Security					
COVID-19 - Emergency Management Performance Grant S-EMPG-S	97.042	20-EMPG-LAR-GCF20		-	60,162
Emergency Management Performance Grants-EMPG 20	97.042	20-EMPG-LAR-GCF20		-	132,902
Disaster Grants - Public Assistance	97.036	4535-DR-WY-PISWY500		-	29,435
Homeland Security Grant Program-Coroner Decomp Cooler	97.067	20-SHSP-LCC-HRP20		-	7,429
Homeland Security Grant Program-EMA Communications/CodeRED	97.067	20-SHSP-LAR-HRP20		-	12,500
COVID-19 - Homeland Security FEMA Public Assistance	97.306	None Listed		-	5,561
Homeland Security Child's Draw FEMA Planning	97.047	None Listed		-	80,813
Total Pass Through Wyoming Office Homeland Security				-	328,802
Total U.S. Department of Homeland Security				-	328,802
Total Expenditures of Federal Awards				402,676	7,362,704

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LARAMIE COUNTY, WYOMING

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Laramie County under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Laramie County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Laramie County.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, for all awards with the exception of assistance listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Laramie County, Wyoming
Cheyenne, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Laramie County, Wyoming, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Laramie County, Wyoming's basic financial statements, and have issued our report thereon dated March 21, 2022. Our report includes a reference to other auditors who audited the financial statements of the Cheyenne Regional Medical Center (the Hospital), which includes the Cheyenne Regional Medical Center Foundation, which is combined with the Hospital, the Cheyenne Regional Medical Center Pension Plan, and the Laramie County Library Foundation, Inc., as described in our report on the Laramie County, Wyoming's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Laramie County Library Foundation, Inc. were not audited in accordance with *Government Auditing Standards* and, accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with this entity.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Laramie County, Wyoming's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Laramie County, Wyoming's internal control. Accordingly, we do not express an opinion on the effectiveness of Laramie County, Wyoming's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Laramie County, Wyoming's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2021-001.

Laramie County, Wyoming's Response to Findings

Laramie County, Wyoming's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Laramie County, Wyoming's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Broomfield, Colorado
March 21, 2022



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Board of County Commissioners
Laramie County, Wyoming
Cheyenne, Wyoming

Report on Compliance for the Major Federal Program

We have audited Laramie County, Wyoming's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Laramie County, Wyoming's major federal program for the year ended June 30, 2021. Laramie County, Wyoming's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Laramie County, Wyoming's basic financial statements include the operations of the Cheyenne Regional Medical Center, a discretely presented component unit which expended \$14,215,512 in federal awards which is not included in the County's schedule of expenditures of federal awards during the year ended June 30, 2021. Our audit, described below, did not include the operations of the Cheyenne Regional Medical Center because those statements were audited by other auditors in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for Laramie County, Wyoming's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about Laramie County, Wyoming's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of Laramie County, Wyoming's compliance.

Opinion on the Major Federal Program

In our opinion, Laramie County, Wyoming complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on the major federal program is not modified with respect to these matters.

Laramie County, Wyoming's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Laramie County, Wyoming's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Laramie County, Wyoming is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Laramie County, Wyoming's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Laramie County, Wyoming's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify a certain deficiency in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2021-001, that we consider to be a significant deficiency.

Honorable Board of County Commissioners
Laramie County, Wyoming

Laramie County, Wyoming's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Laramie County, Wyoming's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Broomfield, Colorado
March 21, 2022

**LARAMIE COUNTY, WYOMING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? x yes _____ none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Program

Assistance Listing Number

21.019

Name of Federal Program or Cluster

COVID-19 - Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 x yes _____ no

**LARAMIE COUNTY, WYOMING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Program

2021 – 001 Schedule of Expenditures of Federal Awards (SEFA) Reporting

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency

Criteria or specific requirement: The County should ensure that federal expenditures reported on the SEFA are accurate and properly reported.

Condition: During review of the County's SEFA, it was found that the amount reported on the SEFA was overstated by \$544,248. The County is required to report federal expenditures on its SEFA for discretely presented component units, unless the component unit undergoes a separate external single audit. The County reported its discretely presented component unit, The City of Cheyenne-Laramie County Health Board (Health Department)'s federal expenditures under the incorrect program name and assistance listing number and overstated federal expenditures. These amounts have since been corrected after being discussed with the County and the Health Department.

Questioned costs: None

Cause: Inadequate review of the amounts reported for all programs during the final SEFA preparation process and lack of ongoing communication between the County and the Health Department could have contributed to this finding.

Effect: The major program determination and/or current year major program testing could have been significantly impacted due to the misstatement of the County's total federal expenditures.

Repeat Finding: This is a new finding.

Recommendation: We recommend that the County implement a more detailed review process to ensure that the amounts reported on the SEFA agree to the detailed supporting reconciliations for all programs. We recommend that the County have ongoing communication with the Health Department during the year to gain a better understanding as to the sources and dollar amount of federal expenditures that will be reported on the County's SEFA.

Views of responsible officials and planned corrective actions: Management is in agreement with the audit finding. Management attributes the identified cause and lack of ongoing communication between the County and the Health Department to be the result of the significant impact of the Covid 19 pandemic on the Health Department's operations during the period under audit. Please see Laramie County's corrective action plan in response to this finding on page 101.



**LARAMIE COUNTY, WYOMING
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021**

Laramie County, Wyoming respectfully submits the following summary schedule of prior audit findings for the year ended June 30, 2020.

Audit period: July 1, 2020 - June 30, 2021

The findings from the prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

FINDINGS—FINANCIAL STATEMENT AUDIT

There were no financial statement findings in the prior year.

FINDINGS— FEDERAL AWARD PROGRAMS AUDITS

There were no federal award program audit findings in the prior year.



**LARAMIE COUNTY, WYOMING
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

In accordance with 2 CFR §200.511, Audit Findings Follow-up, Laramie County, Wyoming (the County) respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The finding is numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

No findings noted for the financial statement audit.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

SIGNIFICANT DEFICIENCY

2021-001 Schedule of Expenditures of Federal Awards (SEFA) Reporting

Recommendation: We recommend that the County implement a more detailed review process to ensure that the amounts reported on the SEFA agree to the detailed supporting reconciliations for all programs. We recommend that the County have ongoing communication with the Health Department during the year to gain a better understanding as to the sources and dollar amount of federal expenditures that will be reported on the County's SEFA.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Laramie County has already implemented processes to insure improved communication and regular reconciliation and review of Federal expenditures as it relates the County's SEFA.

Name(s) of the contact person(s) responsible for corrective action: Stanley Walker, Laramie County Finance Director and Laura Malone, Health Department Fiscal Director

Planned completion date for corrective action plan: Already implemented by the County.

If the Office of Management and Budget (OMB) has questions regarding this plan, please call Stanley Walker at (307) 633-4395.