

Proposed Budget

Cheyenne Laramie County Economic Development Joint Powers Board	
<small>Budget Hearing Information</small>	
P.O. Box 201	Location: Board Room at Cheyenne Regional Airport/Jerry O
Cheyenne, WY 82003	Date: 6/27/2023
307-772-9146	Time: 7:30 a.m.
Laramie County	Budget Prepared by: Brittany Ashby/Board

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

The Cheyenne-Laramie County Economic Development Joint Power Board is a board that oversees public funds earmarked for economic development in Laramie County. The Board receives a portion of tax revenue from the City of Cheyenne and also oversees a revolving loan account with Laramie County. The board also oversees a Revolving Loan Program from a \$400,000 grant from Cheyenne LEADS. The board considers proposals throughout the year.

S-B RESERVE DESCRIPTION

The board has funds held in reserve in WYOSTAR and the Local Govt Liability Pool

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
JJ Chen	6/30/23	<input checked="" type="checkbox"/> Yes
Sharon Fain, Vice Chair	6/30/23	If Yes, enter
Kevin Marquardt	6/30/24	Address of office: 822 West 23rd Street, Unit A
Shari Bremer	6/30/25	City, State, Zip: Cheyenne, WY 82001
Trey Rinne	6/30/24	Phone Number: 307-772-9146
Mike Williams, Chair	6/30/24	Hours Open: 8am - 5pm M-F
Josh Morris	6/30/25	

Where are the minutes of your board meeting available for public review?
 822 West 23rd Street Unit A, Cheyenne WY 82001

How and where are the notices of meeting posted for the public?
 Sent to Wyoming Tribune Eagle every month. Also listed on City and County Websites

Where are the public meetings held?
 Zoom & the board room at Cheyenne Regional Airport/Jerry Olson Field – 4020 Airport Parkway West, Cheyenne, WY 82001

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$255,094	\$260,527	\$903,123	\$903,123
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	-\$27,255	\$6,275	-\$219,500	-\$219,500
S-4 Total General Fund and Forecasted Revenues Available	\$783,510	\$659,386	\$802,500	\$802,500
S-5 Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$325,000	\$200,000	\$200,000	\$200,000
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$1,349	\$8,500	\$2,500	\$2,500
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$326,349	\$208,500	\$202,500	\$202,500

FY 7/1/23-6/30/24 Cheyenne Laramie County Economic Development Joint Powers Board

EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$41,854	\$43,638	\$73,123	\$73,123
S-18 Operations	\$184,740	\$216,889	\$580,000	\$580,000
S-19 Indirect Costs	\$0	\$0	\$0	\$0
S-20R Expenditures paid by Reserves	\$28,500	\$0	\$250,000	\$250,000
S-20 Total Expenditures	\$255,094	\$260,527	\$903,123	\$903,123

DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$457,161	\$450,886	\$600,000	\$600,000

Summary of Reserve Funds

S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$400,101	\$372,846	\$379,121	\$379,121
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)	\$400,101	\$372,846	\$379,121	\$379,121
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$1,245	\$6,275	\$30,500	\$30,500
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)	\$1,245	\$6,275	\$30,500	\$30,500
S-31 Subtotal	\$401,346	\$379,121	\$409,621	\$409,621
S-32 Less Total to be spent	\$28,500	\$0	\$250,000	\$250,000
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$372,846	\$379,121	\$159,621	\$159,621

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 201
Cheyenne, WY 82003

PREPARED BY: Brittany Ashby/Board

DISTRICT PHONE: 307-772-9146

Proposed Budget

Cheyenne Laramie County Economic Development Jo
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237	\$200,000	\$200,000	\$200,000	\$200,000
R-2.4 Other (Specify)	4237	\$125,000			
R-2.5 Total Government Support		\$325,000	\$200,000	\$200,000	\$200,000
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$1,156	\$8,500	\$1,500	\$1,500
R-5.2 Other: Specify <u>Loan origination fee</u>	4500	\$193	0	\$1,000	\$1,000
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$1,349	\$8,500	\$2,500	\$2,500
R-5.5 Total Forecasted Revenue		\$326,349	\$208,500	\$202,500	\$202,500
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Cheyenne Laramie County Economic Development Joint
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify)				
E-1.5	_____	6200			
E-1.6	_____	6200			
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY		\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	7002	\$25,385	\$23,000	\$30,000
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5	_____	7005			
E-2.6	_____	7005			
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel	7011			
E-3.2	Mileage	7012			
E-3.3	Other (Specify)				
E-3.4	WEDA Membership Dues	7013	\$685	\$700	\$700
E-3.5	LEADS Table	7013	\$570	\$0	\$1,000
E-3.6	see additional details		\$1,035		
E-4	Contractual Services				
E-4.1	Legal	7021	\$5,440	\$8,000	\$8,000
E-4.2	Accounting/Auditing	7022	\$9,390	\$9,200	\$10,000
E-4.3	Other (Specify)				
E-4.4	Liability insurance/bond	7023	\$808	\$808	\$808
E-4.5	Marketing	7023		\$20,000	\$20,000
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031	\$198	\$100	\$200
E-5.2	Office equipment, rent & repair	7032			
E-5.3	Education	7033			
E-5.4	Registrations	7034			
E-5.5	Other (Specify)				
E-5.6	Bank service charges	7035	\$13	\$100	\$240
E-5.7	Loan fees	7035	\$50	\$710	\$2,175
E-5.8	_____				
E-6	TOTAL ADMINISTRATION		\$41,854	\$43,638	\$73,123

Proposed Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7 Personnel Services					
E-7.1 Wages--Operations	7202				
E-7.2 Service Contracts	7203				
E-7.3 Other (Specify)					
E-7.4 _____	7204				
E-7.5 _____	7204				
E-7.6 _____					
E-8 Travel					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3 _____	7212				
E-8.4 _____	7212				
E-8.5 _____					
E-9 Operating supplies (List)					
E-9.1 _____	7220				
E-9.2 _____	7220				
E-9.3 _____	7220				
E-9.4 _____	7220				
E-9.5 _____					
E-10 Program Services (List)					
E-10.1 _____	7230				
E-10.2 _____	7230				
E-10.3 _____	7230				
E-10.4 _____	7230				
E-10.5 _____					
E-11 Contractual Arrangements (List)					
E-11.1 Cheyenne LEADS	7400	\$50,000	\$50,000	\$0	
E-11.2 CRAFT - Air Enhancement	7400	\$3,062	\$0	\$75,000	\$75,000
E-11.3 Craft - Air enhancement #2	7400	\$35,439	\$39,561	\$0	
E-11.4 Center for Economic & Business Data	7400	\$65,000	\$65,000	\$73,000	\$73,000
E-11.5 see additional details		\$31,239	\$62,328	\$432,000	\$432,000
E-12 Other operations (Specify)					
E-12.1 _____	7450				
E-12.2 _____	7450				
E-12.3 _____	7450				
E-12.4 _____	7450				
E-12.5 _____					
E-13 TOTAL OPERATIONS		\$184,740	\$216,889	\$580,000	\$580,000

Proposed Budget

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502			
E-14.2	Buildings and vehicles	7503			
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	_____	7505			
E-14.6	_____	7505			
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7	_____	7516			
E-15.8	_____	7516			
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$0	\$0	\$0	\$0

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

Proposed Budget

Cheyenne Laramie County Economic Development Jo
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS				
----------------------	--	--	--	--

		End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$207,846	\$207,846	\$344,000
C-1.2	Savings and Investments	1040	\$249,315	\$249,315	\$256,000
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$372,846	\$372,846	\$159,621
C-1.6	Total Estimated Cash and Investments on Hand		\$830,007	\$830,007	\$759,621
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$372,846	\$379,121	\$159,621
C-2.3	Total Deductions (a+b)		\$372,846	\$379,121	\$159,621
C-2.4	Estimated Non-Restricted Funds Available		\$457,161	\$450,886	\$600,000

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve _____				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090			
-----------------	------	--	--	--

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$400,101	\$372,846	\$379,121	\$379,121
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve _____	\$1,245	\$6,275	\$30,500	\$30,500
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$401,346	\$379,121	\$409,621	\$409,621
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Jay Bird Air Service LLC	\$28,500			
C-4.8	b. General Loans			\$250,000	\$250,000
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$28,500	\$0	\$250,000	\$250,000
C-4.12	Balance to be retained	\$372,846	\$379,121	\$159,621	\$159,621

BOND FUNDS	1060			
-------------------	------	--	--	--

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve _____				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$28,500	\$0	\$250,000	\$250,000