

Proposed Budget

Wyoming Local Government Liability Pool	
Budget Hearing Information	
6844 Yellowtail Road	Location: 6844 Yellowtail Road
Cheyenne, WY 82009	Date: 5/1/2025
(307) 638-1911	Time: 8:00 A.M.
Laramie County	Budget Prepared by: Theodore Racines

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)						
<p>The Wyoming Local Government Liability Pool (LGLP) is a joint powers board, statutorily created to provide liability coverage to local governments that choose to participate. LGLP administers claims, provides defense and indemnification for covered claims, as well as loss prevention programs. LGLP utilizes annual independent financial audits and actuarial studies to review its financial position, to estimate outstanding net losses, to assess unallocated loss adjustment expenses, and to assist in rate setting. LGLP accounts are organized based on a major fund that is considered an enterprise fund engaged only in business-type activities. This budget reflects LGLP's mission to provide a stable, affordable, quality source of liability coverage for Wyoming local governments. While the forecasted revenue is less than the budgeted expenditures and potential losses, the Board relies on the Pool's well-funded position in cash and investments to cover potential losses.</p> <p>This year's budget includes two new positions within the LGLP staff - an additional in-house litigator and paralegal. It is anticipated that a substantial amount of the increase to the salaries budget will be offset by a decrease in the contract-attorney expenditures.</p>								
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; padding: 5px;">S-B</td> <td style="width: 75%; padding: 5px;">RESERVE DESCRIPTION</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3" style="padding: 5px;">NA</td> </tr> </table>			S-B	RESERVE DESCRIPTION		NA		
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Where are the minutes of your board meeting available for public review?

LGLP Website- www.lglpwyoming.org

How and where are the notices of meeting posted for the public?

www.lglpwyoming.org ; Casper Star - Tribune

Where are the public meetings held?

6844 Yellowtail Road Cheyenne, Wyoming

PROPOSED BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,318,560	\$2,568,814	\$5,291,334	\$5,291,334
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$31,442,832	\$32,423,856	\$33,105,000	\$33,105,000
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$27,813,666	\$27,813,666

REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-7	Operating Revenues	\$2,734,085	\$3,600,135	\$3,240,000	\$3,240,000
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$1,019,471	\$1,134,445	\$995,000	\$995,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$3,753,556	\$4,734,580	\$4,235,000	\$4,235,000
FY 7/1/25-6/30/26		Wyoming Local Government Liability Pool			

EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$40,000	\$40,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$217,380	\$264,741	\$298,305	\$298,305
S-18	Operations	\$1,808,015	\$1,994,876	\$4,464,828	\$4,464,828
S-19	Indirect Costs	\$293,165	\$309,197	\$488,201	\$488,201
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,318,560	\$2,568,814	\$5,291,334	\$5,291,334

DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$27,689,276	\$27,689,276	\$28,870,000	\$28,870,000

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____

Date adopted by Special District _____

DISTRICT ADDRESS: 6844 Yellowtail Road
Cheyenne, WY 82009

PREPARED BY: Theodore Racines

DISTRICT PHONE: (307) 638-1911

Proposed Budget

Wyoming Local Government Liability Pool

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$2,734,085	\$3,600,135	\$3,240,000	\$3,240,000
R-3.2 Sales of Goods or Services	4300	\$0	\$0	\$0	
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$2,734,085	\$3,600,135	\$3,240,000	\$3,240,000
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$891,862	\$1,000,000	\$865,000	\$865,000
R-5.2 Other: Specify Deductibles	4500	\$127,609	\$134,445	\$130,000	\$130,000
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$1,019,471	\$1,134,445	\$995,000	\$995,000
R-5.5 Total Forecasted Revenue		\$3,753,556	\$4,734,580	\$4,235,000	\$4,235,000
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Wyoming Local Government Liability Pool

FYE 6/30/2026

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 _____
- E-1.6 _____
- E-1.7 _____
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
6201				
6210	\$0	\$0	\$40,000	\$40,000
6211				
6200				
6200				
	\$0	\$0	\$40,000	\$40,000

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5 _____
- E-2.6 _____
- E-2.7 _____

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 _____
- E-3.5 _____
- E-3.6 _____

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 Actuary
- E-4.5 Consultants
- E-4.6 _____

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Building Maintenance
- E-5.7 Misc. Expenses
- E-5.8 _____

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7002	\$160,743	\$166,770	\$170,105	\$170,105
7003				
7004				
7005	\$0	\$0	\$0	
7005				
7011	\$7,312	\$21,820	\$25,000	\$25,000
7012				
7013				
7013				
7021				
7022	\$19,750	\$24,000	\$24,000	\$24,000
7023	\$0	\$21,250	\$12,500	\$12,500
7023	\$0	\$0	\$7,500	\$7,500
7031	\$2,950	\$3,490	\$4,000	\$4,000
7032	\$1,324	\$1,849	\$15,000	\$15,000
7033				
7034				
7035	\$25,212	\$25,562	\$40,000	\$40,000
7035	\$89	\$0	\$200	\$200
	\$217,380	\$264,741	\$298,305	\$298,305

Proposed Budget

Wyoming Local Government Liability Pool

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3 Interstate Travel

E-8.4 Vehicle Maintenance / Registration

E-8.5 see additional details

E-9 Operating supplies (List)

E-9.1 Computer Fee

E-9.2 Postage

E-9.3 Printing / Reproduction

E-9.4 Telephone

E-9.5 see additional details

E-10 Program Services (List)

E-10.1 Loss Provention / Member Training

E-10.2 Dues / Registrations

E-10.3 Advertising

E-10.4 Settlements and Judgments

E-10.5 see additional details

E-11 Contractual Arrangements (List)

E-11.1 Contract Attorneys- Defense

E-11.2 Court Reporter Servises

E-11.3 Adjuster Services

E-11.4 Computer Maintenance / Repair

E-11.5

E-12 Other operations (Specify)

E-12.1 Computer-general Hardware / Software

E-12.2 Claims Software- RIMS

E-12.3 Investment Fees

E-12.4 Website Maintenance Fees

E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7202	\$440,550	\$488,094	\$792,828	\$792,828
7203				
7204				
7204				
7211				
7212	\$2,751	\$2,336	\$25,000	\$25,000
7212	\$3,389	\$2,297	\$6,000	\$6,000
	\$7,610	\$21,820	\$20,000	\$20,000
7220	\$2,632	\$3,540	\$3,000	\$3,000
7220	\$976	\$875	\$3,000	\$3,000
7220	\$553	\$100	\$3,000	\$3,000
7220	\$3,042	\$3,100	\$4,000	\$4,000
	\$8,049	\$11,126	\$15,000	\$15,000
7230	\$140,652	\$100,000	\$125,000	\$125,000
7230	\$7,038	\$7,500	\$16,000	\$16,000
7230	\$844	\$267	\$2,500	\$2,500
7230	\$725,593	\$887,168	\$2,500,000	\$2,500,000
	\$10,387	\$10,000	\$17,500	\$17,500
7400	\$385,615	\$386,236	\$800,000	\$800,000
7400	\$6,217	\$7,062	\$30,000	\$30,000
7400	\$20	\$100	\$10,000	\$10,000
7400	\$4,300	\$2,500	\$6,000	\$6,000
7450	\$11,962	\$12,102	\$20,000	\$20,000
7450	\$22,050	\$22,800	\$25,000	\$25,000
7450	\$22,463	\$23,824	\$35,000	\$35,000
7450	\$913	\$925	\$1,000	\$1,000
	\$409	\$1,104	\$5,000	\$5,000
	\$1,808,015	\$1,994,876	\$4,464,828	\$4,464,828

Proposed Budget

Wyoming Local Government Liability Pool

FYE 6/30/2026

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502			
E-14.2	Buildings and vehicles	7503	\$6,618	\$6,700	\$14,000
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5		7505			
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511	\$33,927	\$40,183	\$62,590
E-15.2	Workers Compensation	7512	\$814	\$1,124	\$1,348
E-15.3	Unemployment Taxes	7513	\$1,574	\$1,695	\$1,348
E-15.4	Retirement	7514	\$103,453	\$116,743	\$179,298
E-15.5	Health Insurance	7515	\$138,785	\$133,344	\$215,654
E-15.6	Other (Specify)				
E-15.7	Medicare	7516	\$7,994	\$9,408	\$13,963
E-15.8		7516			
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$293,165	\$309,197	\$488,201

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Proposed Budget

Wyoming Local Government Liability Pool

FYE 6/30/2026

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
DOA Chart					
of Accounts					
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$346,126	\$346,126	\$500,000
C-1.2	Savings and Investments	1040	\$34,315,249	\$34,315,249	\$35,620,000
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$34,661,375	\$34,661,375	\$36,120,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$6,972,099	\$6,972,099	\$7,250,000
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$6,972,099	\$6,972,099	\$7,250,000
C-2.4	Estimated Non-Restricted Funds Available		\$27,689,276	\$27,689,276	\$28,870,000

DOA Chart
of Accounts**SINKING & DEBT SERVICE FUNDS**

1070

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-4	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS

1060

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0