

Proposed Budget

Tourism Promotion Joint Powers Board	
Budget Hearing Information	
121 W. 15th Steet, Ste. 202	Location: <u>Cheyenne Depot, 121 W. 15th Street</u>
Cheyenne, WY 82001	Date: <u>7/6/2023</u>
(307) 778-3133	Time: <u>12:00 P.M.</u>
Laramie County	Budget Prepared by: <u>Domenic Bravo</u>

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>The Laramie County Tourism Promotion Board is the official tourism organization for Laramie County. The FY 2024 budget is slightly decreased with less carry forward funds than the year previous.</p> <p>Top action items are as follows:</p> <ol style="list-style-type: none"> 1. Events Development / Promotion – Invest in developing and growing Laramie County festivals, events, and attractions to create a year-round tourism industry.-Added event section to Visit Cheyenne. <ul style="list-style-type: none"> * Continue with signature events like Hell on Wheels rodeo and Old West Holiday. * Work on destination development assets like 15th street. * Work with the Depot, Union Pacific, and other parties to grow the area's train product while the Big Boy excitement is at its peak. Continue trolley tours to the Steam Shop as allowed by U.P. 2. Downtown Re-Development – Work aggressively with economic development partners, developers, businesses, and the City of Cheyenne to redevelop downtown. <ul style="list-style-type: none"> * Continue development of the Downtown Core plan. Expand and/or modify the plan as necessary. Lobby the City of Cheyenne for progress and report results to the broader community. * Work on downtown beautification projects as appropriate (within staffing/budget limits). 3. Meeting Sales / Convention Services -- Build on success and aggressively pursue new business. <ul style="list-style-type: none"> * Continue selling aggressively, using our convention services, existing client base, and Meetings Express program. * Continue FAM tours and face-to-face meetings to increase Cheyenne's recognition. 4. Local Promotion – Do more promotion within Laramie County and the immediate surrounding area so area residents are aware of local events and attractions. Strive to develop and fuel local evangelists. <ul style="list-style-type: none"> * Use social media to promote local events. Explore using various platforms including Snapchat, Youtube. Reels * Use local paid advertising for Visit Cheyenne events so locals know of events and Visit Cheyenne's role in them. 		

S-B	RESERVE DESCRIPTION	
<p>Visit Cheyenne shall maintain a cash reserve for emergency funding in an amount not less than twenty-five percent (25%) of its annual expense budget for the current fiscal year. These funds may be invested in any way that is authorized under W.S. 9-4-831 and any interest or earnings thereon may be credited and delivered to Visit Cheyenne's general operating account in accordance with W.S. 16-4-105.</p>		

S-C			
Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes	
Steph Reece	6/30/24	If Yes, enter Address of office: <u>121 W. 15th Street</u> City, State, Zip: <u>Cheyenne WY 82001</u> Phone Number: <u>(307) 7783133</u> Hours Open: <u>M-F 85</u>	
Heather Foster	6/30/26		
Anthony Ortiz	6/30/26		
Wendy Volk	6/30/25		
Chad Brown	6/30/25		
Dallas Tyrell	6/30/25		
Andrea Allen	6/30/25		
Judy Johnstone	6/30/24		

Where are the minutes of your board meeting available for public review?
Tourism Promotion Joint Powers Board (dba Visit Cheyenne) office, 121 W. 15th Street, Ste. 202

How and where are the notices of meeting posted for the public?
Newspaper, City Hall Lobby, County Commissioner's Office, Depot Lobby

Where are the public meetings held?
Cheyenne Depot, 121 W. 15th Street, Cheyenne WY 82001

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$717,000	\$691,000	\$2,839,200	\$2,839,200
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$3,450,000	\$2,950,000	\$2,950,000	\$2,950,000
S-5 Amount requested from County Commissioners	\$2,700,000	\$2,500,000	\$2,500,000	\$2,500,000
S-6 Additional Funding Needed :			\$0	\$0
Projected Surplus:			\$110,800	\$110,800

REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax Levy (From the County Treasurer)	\$2,700,000	\$2,500,000	\$2,500,000	\$2,500,000
S-9 Government Support	\$600,000	\$300,000	\$150,000	\$150,000
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$100,000	\$100,000	\$250,000	\$250,000
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$3,400,000	\$2,900,000	\$2,900,000	\$2,900,000

EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$100,000	\$71,000	\$389,250	\$389,250
S-18 Operations	\$565,000	\$575,000	\$2,368,950	\$2,368,950
S-19 Indirect Costs	\$52,000	\$45,000	\$81,000	\$81,000
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$717,000	\$691,000	\$2,839,200	\$2,839,200

DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$50,000	\$50,000	\$50,000	\$50,000

Summary of Reserve Funds				
S-23	Beginning Balance in Reserve Accounts			
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0
S-25	b. Reserves	\$505,581	\$505,581	\$505,581
S-26	c. Bond Funds	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$505,581	\$505,581	\$505,581
S-27	Amount to be added			
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0
S-31	Subtotal	\$505,581	\$505,581	\$505,581
S-32	Less Total to be spent	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$505,581	\$505,581	\$505,581

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by") _____

DISTRICT ADDRESS: 121 W. 15th Steet, Ste. 202
Cheyenne, WY 82001

PREPARED BY: Domenic Bravo

DISTRICT PHONE: 3077783133

Proposed Budget

Tourism Promotion Joint Powers Board
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$2,700,000	\$2,500,000	\$2,500,000	\$2,500,000
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$600,000	\$300,000	\$150,000	\$150,000
R-2.5 Total Government Support		\$600,000	\$300,000	\$150,000	\$150,000
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501				
R-5.2 Other: Specify <u> sponsorship/tickets</u>	4500	\$100,000	\$100,000	\$250,000	\$250,000
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$100,000	\$100,000	\$250,000	\$250,000
R-5.5 Total Forecasted Revenue		\$700,000	\$400,000	\$400,000	\$400,000
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Tourism Promotion Joint Powers Board
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify) _____				
E-1.5	_____	6200			
E-1.6	_____	6200			
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	7002		\$121,250	\$121,250
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify) _____				
E-2.5	Office Manager	7005			
E-2.6	_____	7005			
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel	7011		\$4,000	\$4,000
E-3.2	Mileage	7012		\$25,000	\$25,000
E-3.3	Other (Specify) _____				
E-3.4	_____	7013			
E-3.5	_____	7013			
E-3.6	_____				
E-4	Contractual Services				
E-4.1	Legal	7021	\$20,000	\$2,000	\$2,000
E-4.2	Accounting/Auditing	7022	\$65,000	\$55,000	\$55,000
E-4.3	Other (Specify) _____				
E-4.4	Insurance	7023	\$15,000	\$14,000	\$16,000
E-4.5	Misc	7023	\$0	\$0	\$85,000
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031		\$4,000	\$4,000
E-5.2	Office equipment, rent & repair	7032		\$2,000	\$2,000
E-5.3	Education	7033		\$15,000	\$15,000
E-5.4	Registrations	7034		\$6,000	\$6,000
E-5.5	Other (Specify) _____				
E-5.6	Misc	7035		\$54,000	\$54,000
E-5.7	_____	7035			
E-5.8	_____				
E-6	TOTAL ADMINISTRATION	\$100,000	\$71,000	\$389,250	\$389,250

Proposed Budget

Tourism Promotion Joint Powers Board

FYE 6/30/2024

OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202	\$550,000	\$550,000	\$550,000
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211	\$15,000	\$25,000	\$25,000
E-8.2	Other (Specify)				
E-8.3	_____	7212			
E-8.4	_____	7212			
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____	7220			
E-9.2	_____	7220			
E-9.3	_____	7220			
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Public Relations	7230	\$0	\$0	\$82,250
E-10.2	Group Tourism/Meetings	7230	\$0	\$0	\$320,950
E-10.3	Marketing	7230	\$0	\$0	\$1,108,750
E-10.4	Events	7230	\$0	\$0	\$282,000
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____	7400			
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	_____	7450			
E-12.2	_____	7450			
E-12.3	_____	7450			
E-12.4	_____	7450			
E-12.5	_____				
E-13	TOTAL OPERATIONS		\$565,000	\$575,000	\$2,368,950

Proposed Budget

Tourism Promotion Joint Powers Board

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502	\$0	\$0	\$10,000
E-14.2	Buildings and vehicles	7503	\$0	\$0	\$15,000
E-14.3	Equipment	7504	\$0	\$0	\$6,000
E-14.4	Other (Specify)				
E-14.5	_____	7505			
E-14.6	_____	7505			
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511	\$52,000	\$45,000	\$50,000
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7	_____	7516			
E-15.8	_____	7516			
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS		\$52,000	\$45,000	\$81,000

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Proposed Budget

Tourism Promotion Joint Powers Board
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2024

GENERAL FUNDS				
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		End of Year	Beginning	Beginning	
DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$50,000	\$50,000	\$50,000	\$50,000
C-1.2	Savings and Investments		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$505,581	\$505,581	\$505,581	\$505,581
C-1.6	Total Estimated Cash and Investments on Hand	\$555,581	\$555,581	\$555,581	\$555,581

C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$505,581	\$505,581	\$505,581
C-2.3	Total Deductions (a+b)		\$505,581	\$505,581	\$505,581
C-2.4	Estimated Non-Restricted Funds Available		\$50,000	\$50,000	\$50,000

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090			
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		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$505,581	\$505,581	\$505,581	\$505,581
C-4.2	Date of Reserve Approval in Minutes: 12/12/2019				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$505,581	\$505,581	\$505,581	\$505,581
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$505,581	\$505,581	\$505,581	\$505,581

BOND FUNDS	1060			
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		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0