

Proposed Budget

Wyoming Association of Risk Management Liability Pool Joint Powers Board	
Budget Hearing Information	
P.O. Box 427	Location: Virtual meeting
Cheyenne, WY 82003	Date: 7/10/2025
307-433-9400	Time: 2:05 p.m.
Laramie County	Budget Prepared by: Carrie Krause

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)						
<p>All financial activity is tracked throughout the year by the Finance Director and reviewed by the Executive Director. In addition, financial statements and financial activity (including budget to actual) are distributed to and reviewed by the Board of Directors quarterly. Revenue is primarily related to member assessments which are determined in the annual budget process and approved by the Board. Assessments are allocated to members based on total payroll and loss. All expenses are also approved by the Board throughout the annual budget process. No significant expenses are budgeted for the upcoming year. All operation/administrative invoices are approved by the Executive Director & Board Secretary/Treasurer. Claim requests by members are approved by the Claims Specialist and Executive Director.</p>								
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; padding: 5px;">S-B</td> <td style="width: 75%; padding: 5px;">RESERVE DESCRIPTION</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="3" style="padding: 10px;"> <p>As of June 30, 2024 and 2023 the Board of Directors has committed \$7,500,000 of net position for member reserves.</p> </td> </tr> </table>			S-B	RESERVE DESCRIPTION		<p>As of June 30, 2024 and 2023 the Board of Directors has committed \$7,500,000 of net position for member reserves.</p>		
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Where are the minutes of your board meeting available for public review?	
Minutes are available upon request	
How and where are the notices of meeting posted for the public?	
www.warmpool.org	
Where are the public meetings held?	
Various Locations - Cheyenne, Casper, and Teleconference	

PROPOSED BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,818,806	\$4,187,622	\$4,250,445	\$4,250,445
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$19,238,770	\$19,061,175	\$20,020,236	\$20,020,236
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$15,769,791	\$15,769,791
REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-7	Operating Revenues	\$3,117,784	\$3,100,922	\$3,438,725	\$3,438,725
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$497,433	\$336,700	\$811,720	\$811,720
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$3,615,217	\$3,437,622	\$4,250,445	\$4,250,445
FY 7/1/25-6/30/26 Wyoming Association of Risk Management Liability Pool Joint Powers Board					
EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$5,000	\$8,000	\$8,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$64,374	\$104,750	\$144,550	\$144,550
S-18	Operations	\$2,542,219	\$3,819,572	\$3,780,395	\$3,780,395
S-19	Indirect Costs	\$212,213	\$258,300	\$317,500	\$317,500
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,818,806	\$4,187,622	\$4,250,445	\$4,250,445
DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$15,623,553	\$15,623,553	\$15,769,791	\$15,769,791
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 427
Cheyenne, WY 82003

PREPARED BY: Carrie Krause

DISTRICT PHONE: 307-433-9400

Proposed Budget

Wyoming Association of Risk Management Liability Po

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$3,117,784	\$3,100,922	\$3,438,725	\$3,438,725
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$3,117,784	\$3,100,922	\$3,438,725	\$3,438,725
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$329,933	\$150,000	\$520,000	\$520,000
R-5.2 Other: Specify Reimbursement from PIP	4500	\$167,500	\$186,700	\$291,720	\$291,720
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$497,433	\$336,700	\$811,720	\$811,720
R-5.5 Total Forecasted Revenue		\$3,615,217	\$3,437,622	\$4,250,445	\$4,250,445
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Wyoming Association of Risk Management Liability Pool
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 _____
- E-1.6 _____
- E-1.7 _____
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
6201				
6210				
6211	\$0	\$5,000	\$8,000	\$8,000
6200				
6200				
	\$0	\$5,000	\$8,000	\$8,000

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5 _____
- E-2.6 _____
- E-2.7 _____

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 Training
- E-3.5 Retreat
- E-3.6 _____

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 _____
- E-4.5 _____
- E-4.6 _____

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Postage
- E-5.7 _____
- E-5.8 see additional details

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7002				
7003				
7004				
7005				
7005				
7011	\$3,150	\$10,000	\$17,500	\$17,500
7012				
7013	\$14,946	\$19,000	\$25,000	\$25,000
7013	\$0	\$12,000	\$0	
7021	\$14,340	\$25,000	\$25,000	\$25,000
7022	\$10,750	\$10,750	\$11,050	\$11,050
7023				
7023				
7031	\$960	\$2,000	\$2,000	\$2,000
7032	\$1,512	\$2,500	\$3,500	\$3,500
7033				
7034				
7035	\$702	\$1,000	\$1,000	\$1,000
7035				
	\$18,014	\$22,500	\$59,500	\$59,500
	\$64,374	\$104,750	\$144,550	\$144,550

Proposed Budget

Wyoming Association of Risk Management Liability Pool

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	
E-7.5	
E-7.6	

E-8 Travel

E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	Vehicle Maintenance
E-8.4	
E-8.5	see additional details

E-9 Operating supplies (List)

E-9.1	SinglePoint Services
E-9.2	Computer/Software
E-9.3	Origami Risk
E-9.4	
E-9.5	

E-10 Program Services (List)

E-10.1	Claims Expense
E-10.2	Training Expenses
E-10.3	Loss Control
E-10.4	Member Outside Training
E-10.5	see additional details

E-11 Contractual Arrangements (List)

E-11.1	Actuary
E-11.2	
E-11.3	
E-11.4	
E-11.5	

E-12 Other operations (Specify)

E-12.1	Claims and Risk Expense
E-12.2	Reinsurance
E-12.3	Staff Training
E-12.4	GEM Buy-In
E-12.5	see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7202	\$443,195	\$520,000	\$605,000	\$605,000
7203				
7204				
7204				
7211	\$4,901	\$5,000	\$10,000	\$10,000
7212	\$1,626	\$3,000	\$3,000	\$3,000
7212				
			\$5,000	\$5,000
7220	\$1,222	\$2,000	\$2,000	\$2,000
7220	\$13,485	\$25,000	\$25,000	\$25,000
7220	\$30,600	\$40,000	\$40,000	\$40,000
7220				
7230	\$873,856	\$1,593,000	\$1,842,000	\$1,842,000
7230	\$36,942	\$50,000	\$25,000	\$25,000
7230	\$50,000	\$60,000	\$60,000	\$60,000
7230	\$13,255	\$25,000	\$25,000	\$25,000
	\$257,367	\$233,000	\$210,100	\$210,100
7400	\$7,500	\$12,500	\$7,500	\$7,500
7400				
7400				
7400				
7450	\$6,991	\$25,000	\$25,000	\$25,000
7450	\$783,494	\$701,072	\$865,795	\$865,795
7450	\$17,785	\$15,000	\$20,000	\$20,000
7450	\$0	\$500,000	\$0	
		\$10,000	\$10,000	\$10,000
	\$2,542,219	\$3,819,572	\$3,780,395	\$3,780,395

Proposed Budget

Wyoming Association of Risk Management Liability Pool

FYE 6/30/2026

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502			
E-14.2	Buildings and vehicles	7503	\$5,027	\$12,500	\$17,500
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	AD&D	7505	\$11,164	\$13,000	\$13,000
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511	\$33,904	\$40,000	\$47,000
E-15.2	Workers Compensation	7512	\$334	\$2,500	\$3,000
E-15.3	Unemployment Taxes	7513	\$500	\$4,300	\$5,000
E-15.4	Retirement	7514	\$80,193	\$68,500	\$85,000
E-15.5	Health Insurance	7515	\$81,091	\$111,500	\$139,000
E-15.6	Other (Specify)				
E-15.7	Year-End Stipend	7516	\$0	\$6,000	\$8,000
E-15.8		7516			
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$212,213	\$258,300	\$317,500

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Proposed Budget

Wyoming Association of Risk Management Liability Pc
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
DOA Chart					
of Accounts					
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$2,430,601	\$2,430,601	\$2,430,601
C-1.2	Savings and Investments	1040	\$18,239,190	\$18,239,190	\$18,239,190
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$7,500,000	\$7,500,000	\$7,500,000
C-1.6	Total Estimated Cash and Investments on Hand		\$28,169,791	\$28,169,791	\$28,169,791
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$5,046,238	\$5,046,238	\$4,900,000
C-2.2	b. Reserves		\$7,500,000	\$7,500,000	\$7,500,000
C-2.3	Total Deductions (a+b)		\$12,546,238	\$12,546,238	\$12,400,000
C-2.4	Estimated Non-Restricted Funds Available		\$15,623,553	\$15,769,791	\$15,769,791

DOA Chart
of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000

BOND FUNDS

1060

		2023-2024	2024-2025	2025-2026	Pending
		Actual	Estimated	Proposed	Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0