

Proposed Budget

Wyoming Association of Risk Management Liability Pool Joint Powers Board	
Budget Hearing Information	
P.O. Box 427	Location: Teams virtual meeting
Cheyenne, WY 82003	Date: July 6th
307-433-9400	Time: 2:00 PM
Laramie County	Budget Prepared by: Carrie Krause

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

All financial activity is tracked throughout the year by the Finance Director and reviewed by the Executive Director. In addition, financial statements and financial activity (including budget to actual) are distributed to and reviewed by the Board of Directors quarterly. Revenue is primarily related to member assessments which are determined in the annual budget process and approved by the Board. Assessments are allocated to members based on total payroll and loss. All expenses are also approved by the Board throughout the annual budget process. No significant expenses are budgeted for the upcoming year. All operation/administrative invoices are approved by the Executive Director & Board Secretary/Treasurer. Claim requests by members are approved by the Claims Specialist and Executive Director.

S-B RESERVE DESCRIPTION

As of June 30, 2022 and 2021 the Board of Directors has committed \$7,500,000 of net position for member services.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Marilyn Sutherland	N/A	<input checked="" type="checkbox"/> No
Mark Voss	N/A	
Eric Nelson	N/A	
Patti Russell	N/A	
Mike Cole	N/A	
Danielle Krucke	N/A	

W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.

Where are the minutes of your board meeting available for public review?
 Minutes available upon request

How and where are the notices of meeting posted for the public?
 www.warmpool.org

Where are the public meetings held?
 Various Location - Cheyenne, Casper, and Teleconference

PROPOSED BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,328,022	\$3,394,065	\$3,708,431	\$3,708,431
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$17,731,728	\$18,399,796	\$18,400,288	\$18,400,288
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :				\$0	\$0
Projected Surplus:				\$14,691,857	\$14,691,857

REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7	Operating Revenues	\$2,646,956	\$2,790,315	\$3,140,931	\$3,140,931
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$365,226	\$353,750	\$317,500	\$317,500
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$3,012,182	\$3,144,065	\$3,458,431	\$3,458,431
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FY 7/1/23-6/30/24 Wyoming Association of Risk Management Liability Pool Joint Powers Board

EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$10,000	\$5,000	\$5,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$48,606	\$128,450	\$100,750	\$100,750
S-18	Operations	\$2,103,296	\$3,025,115	\$3,367,181	\$3,367,181
S-19	Indirect Costs	\$176,120	\$230,500	\$235,500	\$235,500
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,328,022	\$3,394,065	\$3,708,431	\$3,708,431

DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$14,719,546	\$15,255,731	\$14,941,857	\$14,941,857

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 427
Cheyenne, WY 82003

PREPARED BY: Carrie Krause

DISTRICT PHONE: 307-433-9400

Proposed Budget

Wyoming Association of Risk Management Liability Po
NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$2,646,956	\$2,790,315	\$3,140,931	\$3,140,931
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$2,646,956	\$2,790,315	\$3,140,931	\$3,140,931
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$211,476	\$200,000	\$150,000	\$150,000
R-5.2 Other: Specify <u>Reimbursement from PIP</u>	4500	\$153,750	\$153,750	\$167,500	\$167,500
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$365,226	\$353,750	\$317,500	\$317,500
R-5.5 Total Forecasted Revenue		\$3,012,182	\$3,144,065	\$3,458,431	\$3,458,431
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Wyoming Association of Risk Management Liability Pool
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211	\$0	\$10,000	\$5,000	\$5,000
E-1.4 Other (Specify)					
E-1.5 _____	6200				
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$10,000	\$5,000	\$5,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011	\$1,396	\$8,000	\$10,000	\$10,000
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Training	7013	\$5,405	\$19,000	\$19,000	\$19,000
E-3.5 Retreat	7013		\$5,000	\$12,000	\$12,000
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021	\$3,743	\$25,000	\$25,000	\$25,000
E-4.2 Accounting/Auditing	7022	\$9,500	\$10,750	\$10,750	\$10,750
E-4.3 Other (Specify)					
E-4.4 _____	7023				
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$1,718	\$5,000	\$2,000	\$2,000
E-5.2 Office equipment, rent & repair	7032	\$5,729	\$16,000	\$5,000	\$5,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Postage	7035	\$406	\$1,000	\$1,000	\$1,000
E-5.7 Telephone/Internet	7035	\$3,188	\$6,000	\$0	
E-5.8 see additional details		\$17,521	\$32,700	\$16,000	\$16,000
E-6 TOTAL ADMINISTRATION		\$48,606	\$128,450	\$100,750	\$100,750

Proposed Budget

Wyoming Association of Risk Management Liability Pool

FYE 6/30/2024

OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202 \$357,293	\$416,000	\$466,000	\$466,000
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211 \$2,533	\$5,000	\$5,000	\$5,000
E-8.2	Other (Specify)				
E-8.3	Vehicle Maintenance	7212		\$1,500	\$1,500
E-8.4	_____	7212			
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	SinglePoint Services	7220 \$1,179	\$1,000	\$1,500	\$1,500
E-9.2	Computer/Software	7220 \$10,793	\$20,000	\$25,000	\$25,000
E-9.3	Origami Risk	7220 \$34,350	\$35,000	\$40,000	\$40,000
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Training Expenses	7230 \$37,248	\$50,000	\$50,000	\$50,000
E-10.2	Claims Expense	7230 \$853,885	\$1,464,000	\$1,473,000	\$1,473,000
E-10.3	Loss Control	7230 \$40,000	\$60,000	\$60,000	\$60,000
E-10.4	Member Outside Training	7230 \$15,637	\$25,000	\$25,000	\$25,000
E-10.5	see additional details	\$144,794	\$257,000	\$356,040	\$356,040
E-11	Contractual Arrangements (List)				
E-11.1	Actuary	7400 \$4,100	\$12,500	\$7,500	\$7,500
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Risk and Risk Expense	7450 \$8,714	\$25,000	\$25,000	\$25,000
E-12.2	Claims Specialist	7450 \$0	\$0	\$0	\$0
E-12.3	Reinsurance	7450 \$585,973	\$629,615	\$806,641	\$806,641
E-12.4	Staff Training	7450 \$6,797	\$15,000	\$15,000	\$15,000
E-12.5	see additional details		\$10,000	\$10,000	\$10,000
E-13	TOTAL OPERATIONS	\$2,103,296	\$3,025,115	\$3,367,181	\$3,367,181

Proposed Budget

Wyoming Association of Risk Management Liability Pool

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-14 Insurance					
E-14.1	Liability				
E-14.2	Buildings and vehicles	\$5,021	\$12,500	\$12,500	\$12,500
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	AD&D	\$11,164	\$13,000	\$13,000	\$13,000
E-14.6					
E-14.7					
E-15 Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	\$26,521	\$31,000	\$35,000	\$35,000
E-15.2	Workers Compensation	\$312	\$1,500	\$2,000	\$2,000
E-15.3	Unemployment Taxes	\$500	\$2,500	\$3,000	\$3,000
E-15.4	Retirement	\$64,537	\$64,500	\$64,500	\$64,500
E-15.5	Health Insurance	\$68,065	\$105,500	\$105,500	\$105,500
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-17 TOTAL INDIRECT COSTS		\$176,120	\$230,500	\$235,500	\$235,500

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
D-1 Debt Service					
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Proposed Budget

Wyoming Association of Risk Management Liability Pc
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS				
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		End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$93,150	\$93,150	\$28,436	\$28,436
C-1.2	Savings and Investments	\$18,898,707	\$18,898,707	\$18,713,421	\$18,713,421
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-1.6	Total Estimated Cash and Investments on Hand	\$26,491,857	\$26,491,857	\$26,241,857	\$26,241,857

C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	\$4,272,311	\$3,736,126	\$3,800,000	\$3,800,000
C-2.2	b. Reserves	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-2.3	Total Deductions (a+b)	\$11,772,311	\$11,236,126	\$11,300,000	\$11,300,000
C-2.4	Estimated Non-Restricted Funds Available	\$14,719,546	\$15,255,731	\$14,941,857	\$14,941,857

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090			
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		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000

BOND FUNDS	1060			
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		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0