

**Proposed Budget**

| <b>Wyoming Association of Risk Management Property Insurance Joint Powers Board</b> |  |
|---|--|
| Budget Hearing Information  |  |
| P.O. Box 427  | <b>Location:</b> Virtual Meeting         |
| Cheyenne, WY 82003  | <b>Date:</b> 7/10/2025                   |
| 307-433-9400  | <b>Time:</b> 2:00 p.m.                   |
| Laramie County  | <b>Budget Prepared by:</b> Carrie Krause |

|   |                            |                    |
|---|----------------------------|--------------------|
| S-A   | <b>BUDGET MESSAGE</b>      | W.S. 16-12-403 (c) |
| <p>All financial activity is tracked throughout the year by the Finance Director and reviewed by the Executive Director. In addition, financial statements and financial activity (including budget to actual) are distributed to an reviewed by the Board of Directors quarterly. Revenue is primarily related to member assessments which are determined in the annual budget process and approved by the Board. Assessments are allocated to members baed on total insurable value and loss (property) or number of employees (crime). All expenses are also approved by the Board throughout the annual budget process. No significant expenses are budgeted for the upcoming year. all operational/administrative invoices are approved by the Executive Director &amp; Board Secretary/Treasurer. Claim requests by members are approved by the Claims Specialist and Executive Director.</p> |                            |                    |
|   |                            |                    |
| S-B   | <b>RESERVE DESCRIPTION</b> |                    |
| N/A   |                            |                    |

| S-C  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|--|------------------------|---------------------|------------|---------|-------------|---------|-------------------|---------|--------------|---------|--------------|---------|---------------|---------|--------------------|---------|--------------------|---------|---------------|---------|--|--|--|--|--|--|--|--|-----------|--|--|--|--|--|--|
| <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">Names of Board Members</th> <th style="text-align: center;">Date of End of Term</th> </tr> <tr><td>Brad Bowen</td><td>6/30/28</td></tr> <tr><td>Eric Nelson</td><td>6/30/26</td></tr> <tr><td>Danielle Kruckeek</td><td>6/30/28</td></tr> <tr><td>Garry McLean</td><td>6/30/27</td></tr> <tr><td>Heather Rudy</td><td>6/30/26</td></tr> <tr><td>Kelley Millar</td><td>6/30/27</td></tr> <tr><td>Marilyn Sutherland</td><td>6/30/26</td></tr> <tr><td>Michelle Henderson</td><td>6/30/27</td></tr> <tr><td>Patti Russell</td><td>6/30/28</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table> | Names of Board Members | Date of End of Term | Brad Bowen | 6/30/28 | Eric Nelson | 6/30/26 | Danielle Kruckeek | 6/30/28 | Garry McLean | 6/30/27 | Heather Rudy | 6/30/26 | Kelley Millar | 6/30/27 | Marilyn Sutherland | 6/30/26 | Michelle Henderson | 6/30/27 | Patti Russell | 6/30/28 |  |  |  |  |  |  | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">Does the district have regular office hours exceeding 20 hours per week?</td> <td style="width: 20%; text-align: center; padding: 5px;"><b>No</b></td> </tr> <tr><td colspan="2" style="height: 40px;"></td></tr> <tr><td colspan="2" style="height: 40px;"></td></tr> <tr><td colspan="2" style="height: 40px;"></td></tr> </table> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk. </div> | Does the district have regular office hours exceeding 20 hours per week? | <b>No</b> |  |  |  |  |  |  |
| Names of Board Members   | Date of End of Term    |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Brad Bowen   | 6/30/28                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Eric Nelson  | 6/30/26                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Danielle Kruckeek  | 6/30/28                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Garry McLean   | 6/30/27                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Heather Rudy   | 6/30/26                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Kelley Millar  | 6/30/27                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Marilyn Sutherland   | 6/30/26                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Michelle Henderson   | 6/30/27                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Patti Russell  | 6/30/28                |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
| Does the district have regular office hours exceeding 20 hours per week?   | <b>No</b>              |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |
|  |                        |                     |            |         |             |         |                   |         |              |         |              |         |               |         |                    |         |                    |         |               |         |  |  |  |  |  |  |  |  |           |  |  |  |  |  |  |

Where are the minutes of your board meeting available for public review?

Minutes are available upon requests

How and where are the notices of meeting posted for the public?

www.warmpool.org

Where are the public meetings held?

Various locations - Cheyenne, Casper, and Teleconference

## PROPOSED BUDGET SUMMARY

| OVERVIEW   |  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
|--|--|---------------------|------------------------|-----------------------|---------------------|
| S-1  | Total Budgeted Expenditures                          | \$7,253,475         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| S-2  | Total Principal to Pay on Debt                       | \$0                 | \$0                    | \$0                   | \$0                 |
| S-3  | Total Change to Restricted Funds                     | \$0                 | \$0                    | \$0                   | \$0                 |
| S-4  | Total General Fund and Forecasted Revenues Available | \$18,235,845        | \$18,761,128           | \$18,634,788          | \$18,634,788        |
| S-5  | Amount requested from County Commissioners           | \$0                 | \$0                    | \$0                   | \$0                 |
| S-6  | Additional Funding Needed :                          |                     |                        | \$0                   | \$0                 |
|  | Projected Surplus:                                   |                     |                        | \$9,946,208           | \$9,946,208         |
| REVENUE SUMMARY  |  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
| S-7  | Operating Revenues                                   | \$8,044,670         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| S-8  | Tax levy (From the County Treasurer)                 | \$0                 | \$0                    | \$0                   | \$0                 |
| S-9  | Government Support                                   | \$0                 | \$0                    | \$0                   | \$0                 |
| S-10   | Grants   | \$0                 | \$0                    | \$0                   | \$0                 |
| S-11   | Other County Support (Not from Co. Treas.)           | \$0                 | \$0                    | \$0                   | \$0                 |
| S-12   | Miscellaneous  | \$207,858           | \$0                    | \$0                   | \$0                 |
| S-13   | Other Forecasted Revenue                             | \$0                 | \$0                    | \$0                   | \$0                 |
| S-14   | Total Revenue  | \$8,252,528         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| FY 7/1/25-6/30/26 Wyoming Association of Risk Management Property Insurance Joint Powers Board |  |                     |                        |                       |                     |
| EXPENDITURE SUMMARY  |  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
| S-15   | Capital Outlay                                       | \$0                 | \$0                    | \$0                   | \$0                 |
| S-16   | Interest and Fees On Debt                            | \$0                 | \$0                    | \$0                   | \$0                 |
| S-17   | Administration                                       | \$19,606            | \$32,750               | \$45,550              | \$45,550            |
| S-18   | Operations   | \$7,233,869         | \$8,745,061            | \$8,643,030           | \$8,643,030         |
| S-19   | Indirect Costs                                       | \$0                 | \$0                    | \$0                   | \$0                 |
| S-20R  | Expenditures paid by Reserves                        | \$0                 | \$0                    | \$0                   | \$0                 |
| S-20   | Total Expenditures                                   | \$7,253,475         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| DEBT SUMMARY   |  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
| S-21   | Principal Paid on Debt                               | \$0                 | \$0                    | \$0                   | \$0                 |
| CASH AND INVESTMENTS   |  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
| S-22   | TOTAL GENERAL FUNDS                                  | \$9,983,317         | \$9,983,317            | \$9,946,208           | \$9,946,208         |
| Summary of Reserve Funds   |  |                     |                        |                       |                     |
| S-23   | Beginning Balance in Reserve Accounts                |                     |                        |                       |                     |
| S-24   | a. Sinking and Debt Service Funds                    | \$0                 | \$0                    | \$0                   | \$0                 |
| S-25   | b. Reserves  | \$0                 | \$0                    | \$0                   | \$0                 |
| S-26   | c. Bond Funds  | \$0                 | \$0                    | \$0                   | \$0                 |
|  | Total Reserves (a+b+c)                               | \$0                 | \$0                    | \$0                   | \$0                 |
| S-27   | Amount to be added                                   |                     |                        |                       |                     |
| S-28   | a. Sinking and Debt Service Funds                    | \$0                 | \$0                    | \$0                   | \$0                 |
| S-29   | b. Reserves  | \$0                 | \$0                    | \$0                   | \$0                 |
| S-30   | c. Bond Funds  | \$0                 | \$0                    | \$0                   | \$0                 |
|  | Total to be added (a+b+c)                            | \$0                 | \$0                    | \$0                   | \$0                 |
| S-31   | Subtotal   | \$0                 | \$0                    | \$0                   | \$0                 |
| S-32   | Less Total to be spent                               | \$0                 | \$0                    | \$0                   | \$0                 |
| S-33   | TOTAL RESERVES AT END OF FISCAL YEAR                 | \$0                 | \$0                    | \$0                   | \$0                 |

End of Summary

Budget Officer / District Official (if not same as "Submitted by") \_\_\_\_\_

Date adopted by Special District \_\_\_\_\_

DISTRICT ADDRESS: P.O. Box 427  
Cheyenne, WY 82003

PREPARED BY: Carrie Krause

DISTRICT PHONE: 307-433-9400

## Proposed Budget

Wyoming Association of Risk Management Property In  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

### PROPERTY TAXES AND ASSESSMENTS

|  | DOA Chart<br>of Accounts | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
|--|--------------------------|---------------------|------------------------|-----------------------|---------------------|
| <b>R-1 Property Taxes and Assessments Received</b> |                          |                     |                        |                       |                     |
| R-1.1 Tax Levy (From the County Treasurer)         | 4001                     |                     |                        |                       |                     |
| R-1.2 Other County Support (see note on the right) | 4005                     |                     |                        |                       |                     |

### FORECASTED REVENUE

|  | DOA Chart<br>of Accounts | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
|--|--------------------------|---------------------|------------------------|-----------------------|---------------------|
| <b>R-2 Revenues from Other Governments</b>         |                          |                     |                        |                       |                     |
| R-2.1 State Aid                                    | 4211                     |                     |                        |                       |                     |
| R-2.2 Additional County Aid (non-treasurer)        | 4237                     |                     |                        |                       |                     |
| R-2.3 City (or Town) Aid                           | 4237                     |                     |                        |                       |                     |
| R-2.4 Other (Specify)                              | 4237                     |                     |                        |                       |                     |
| R-2.5 Total Government Support                     |                          | \$0                 | \$0                    | \$0                   | \$0                 |
| <b>R-3 Operating Revenues</b>                      |                          |                     |                        |                       |                     |
| R-3.1 Customer Charges                             | 4300                     | \$8,044,670         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| R-3.2 Sales of Goods or Services                   | 4300                     |                     |                        |                       |                     |
| R-3.3 Other Assessments                            | 4503                     |                     |                        |                       |                     |
| R-3.4 Total Operating Revenues                     |                          | \$8,044,670         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| <b>R-4 Grants</b>                                  |                          |                     |                        |                       |                     |
| R-4.1 Direct Federal Grants                        | 4201                     |                     |                        |                       |                     |
| R-4.2 Federal Grants thru State Agencies           | 4201                     |                     |                        |                       |                     |
| R-4.3 Grants from State Agencies                   | 4211                     |                     |                        |                       |                     |
| R-4.4 Total Grants                                 |                          | \$0                 | \$0                    | \$0                   | \$0                 |
| <b>R-5 Miscellaneous Revenue</b>                   |                          |                     |                        |                       |                     |
| R-5.1 Interest                                     | 4501                     | \$207,858           | \$0                    | \$0                   |                     |
| R-5.2 Other: Specify _____                         | 4500                     |                     |                        |                       |                     |
| R-5.3 Other: Additional _____                      |                          |                     |                        |                       |                     |
| R-5.4 Total Miscellaneous                          |                          | \$207,858           | \$0                    | \$0                   | \$0                 |
| R-5.5 Total Forecasted Revenue                     |                          | \$8,252,528         | \$8,777,811            | \$8,688,580           | \$8,688,580         |
| <b>R-6 Other Forecasted Revenue</b>                |                          |                     |                        |                       |                     |
| R-6.1 a. Other past due as estimated by Co. Treas. | 4004                     |                     |                        |                       |                     |
| R-6.2 b. Other forecasted revenue (specify):       |                          |                     |                        |                       |                     |
| R-6.3 _____  | 4500                     |                     |                        |                       |                     |
| R-6.4 _____  | 4500                     |                     |                        |                       |                     |
| R-6.5 _____  |                          |                     |                        |                       |                     |
| R-6.6 Total Other Forecasted Revenue (a+b)         |                          | \$0                 | \$0                    | \$0                   | \$0                 |

# Proposed Budget

Wyoming Association of Risk Management Property Ins:  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

## CAPITAL OUTLAY BUDGET

### E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 \_\_\_\_\_
- E-1.6 \_\_\_\_\_
- E-1.7 \_\_\_\_\_
- E-1.8 **TOTAL CAPITAL OUTLAY**

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 6201                  |                  |                     |                    |                  |
| 6210                  |                  |                     |                    |                  |
| 6211                  |                  |                     |                    |                  |
| 6200                  |                  |                     |                    |                  |
| 6200                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
|                       | \$0              | \$0                 | \$0                | \$0              |

## ADMINISTRATION BUDGET

### E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5 \_\_\_\_\_
- E-2.6 \_\_\_\_\_
- E-2.7 \_\_\_\_\_

### E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 \_\_\_\_\_
- E-3.5 \_\_\_\_\_
- E-3.6 \_\_\_\_\_

### E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 \_\_\_\_\_
- E-4.5 \_\_\_\_\_
- E-4.6 \_\_\_\_\_

### E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Freight and Postage
- E-5.7 Telephone/Internet/Website
- E-5.8 see additional details

### E-6 TOTAL ADMINISTRATION

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 7002                  |                  |                     |                    |                  |
| 7003                  |                  |                     |                    |                  |
| 7004                  |                  |                     |                    |                  |
| 7005                  |                  |                     |                    |                  |
| 7005                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7011                  | \$3,730          | \$10,000            | \$17,500           | \$17,500         |
| 7012                  |                  |                     |                    |                  |
| 7013                  |                  |                     |                    |                  |
| 7013                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7021                  | \$2,722          | \$4,000             | \$4,000            | \$4,000          |
| 7022                  | \$10,750         | \$10,750            | \$11,050           | \$11,050         |
| 7023                  |                  |                     |                    |                  |
| 7023                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7031                  | \$1,226          | \$1,500             | \$1,500            | \$1,500          |
| 7032                  |                  |                     |                    |                  |
| 7033                  |                  |                     |                    |                  |
| 7034                  |                  |                     |                    |                  |
| 7035                  | \$356            | \$1,000             | \$1,000            | \$1,000          |
| 7035                  | \$0              | \$0                 | \$0                |                  |
|                       | \$822            | \$5,500             | \$10,500           | \$10,500         |
|                       | \$19,606         | \$32,750            | \$45,550           | \$45,550         |

# Proposed Budget

Wyoming Association of Risk Management Property Ins:

FYE 6/30/2026

## OPERATIONS BUDGET

### E-7 Personnel Services

|       |                   |
|-------|-------------------|
| E-7.1 | Wages--Operations |
| E-7.2 | Service Contracts |
| E-7.3 | Other (Specify)   |
| E-7.4 |                   |
| E-7.5 |                   |
| E-7.6 |                   |

### E-8 Travel

|       |                            |
|-------|----------------------------|
| E-8.1 | Mileage                    |
| E-8.2 | Other (Specify)            |
| E-8.3 | SOV Review Travel Expenses |
| E-8.4 |                            |
| E-8.5 |                            |

### E-9 Operating supplies (List)

|       |                      |
|-------|----------------------|
| E-9.1 | SinglePoint Services |
| E-9.2 | Origami Risk         |
| E-9.3 |                      |
| E-9.4 |                      |
| E-9.5 |                      |

### E-10 Program Services (List)

|        |                        |
|--------|------------------------|
| E-10.1 | Training Expenses      |
| E-10.2 | Claims Expense         |
| E-10.3 | Loss Control           |
| E-10.4 | Insurance Premiums     |
| E-10.5 | see additional details |

### E-11 Contractual Arrangements (List)

|        |                          |
|--------|--------------------------|
| E-11.1 | Actuary                  |
| E-11.2 | SOV Review- Compensation |
| E-11.3 |                          |
| E-11.4 |                          |
| E-11.5 |                          |

### E-12 Other operations (Specify)

|        |                         |
|--------|-------------------------|
| E-12.1 | Claims and Risk Expense |
| E-12.2 | WARM Admin Expenses     |
| E-12.3 | Property Appraisals     |
| E-12.4 |                         |
| E-12.5 |                         |

### E-13 TOTAL OPERATIONS

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 7202                  |                  |                     |                    |                  |
| 7203                  |                  |                     |                    |                  |
| 7204                  |                  |                     |                    |                  |
| 7204                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7211                  | \$1,655          | \$10,000            | \$10,000           | \$10,000         |
| 7212                  | \$4,640          | \$20,000            | \$0                |                  |
| 7212                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7220                  | \$661            | \$750               | \$750              | \$750            |
| 7220                  | \$35,125         | \$34,000            | \$34,000           | \$34,000         |
| 7220                  |                  |                     |                    |                  |
| 7220                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7230                  | \$0              | \$5,000             | \$0                |                  |
| 7230                  | \$1,962,000      | \$2,266,000         | \$3,062,000        | \$3,062,000      |
| 7230                  | \$3,000          | \$40,000            | \$40,000           | \$40,000         |
| 7230                  | \$5,001,168      | \$6,100,111         | \$5,107,060        | \$5,107,060      |
|                       |                  | \$15,000            | \$15,000           | \$15,000         |
| 7400                  | \$7,500          | \$7,500             | \$7,500            | \$7,500          |
| 7400                  | \$8,877          |                     |                    |                  |
| 7400                  |                  |                     |                    |                  |
| 7400                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
| 7450                  | \$4,335          | \$10,000            | \$25,000           | \$25,000         |
| 7450                  | \$167,500        | \$186,700           | \$291,720          | \$291,720        |
| 7450                  | \$37,408         | \$50,000            | \$50,000           | \$50,000         |
| 7450                  |                  |                     |                    |                  |
|                       |                  |                     |                    |                  |
|                       | \$7,233,869      | \$8,745,061         | \$8,643,030        | \$8,643,030      |



**Proposed Budget**

Wyoming Association of Risk Management Property Ins

FYE 6/30/2026

**INDIRECT COSTS BUDGET**

|        | DOA Chart<br>of Accounts       | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
|--------|--------------------------------|---------------------|------------------------|-----------------------|---------------------|
| E-14   | <b>Insurance</b>               |                     |                        |                       |                     |
| E-14.1 | Liability                      | 7502                |                        |                       |                     |
| E-14.2 | Buildings and vehicles         | 7503                |                        |                       |                     |
| E-14.3 | Equipment                      | 7504                |                        |                       |                     |
| E-14.4 | Other (Specify)                |                     |                        |                       |                     |
| E-14.5 | AD&D                           | 7505                |                        |                       |                     |
| E-14.6 |                                | 7505                |                        |                       |                     |
| E-14.7 |                                |                     |                        |                       |                     |
| E-15   | <b>Indirect payroll costs:</b> |                     |                        |                       |                     |
| E-15.1 | FICA (Social Security) taxes   | 7511                |                        |                       |                     |
| E-15.2 | Workers Compensation           | 7512                |                        |                       |                     |
| E-15.3 | Unemployment Taxes             | 7513                |                        |                       |                     |
| E-15.4 | Retirement                     | 7514                |                        |                       |                     |
| E-15.5 | Health Insurance               | 7515                |                        |                       |                     |
| E-15.6 | Other (Specify)                |                     |                        |                       |                     |
| E-15.7 | Year-End Stipend               | 7516                |                        |                       |                     |
| E-15.8 |                                | 7516                |                        |                       |                     |
| E-15.9 |                                |                     |                        |                       |                     |
| E-17   | <b>TOTAL INDIRECT COSTS</b>    | \$0                 | \$0                    | \$0                   | \$0                 |

**DEBT SERVICE BUDGET**

|       | DOA Chart<br>of Accounts  | 2023-2024<br>Actual | 2024-2025<br>Estimated | 2025-2026<br>Proposed | Pending<br>Approval |
|-------|---------------------------|---------------------|------------------------|-----------------------|---------------------|
| D-1   | <b>Debt Service</b>       |                     |                        |                       |                     |
| D-1.1 | Principal                 | 6401                |                        |                       |                     |
| D-1.2 | Interest                  | 6410                |                        |                       |                     |
| D-1.3 | Fees                      | 6420                |                        |                       |                     |
| D-2   | <b>TOTAL DEBT SERVICE</b> | \$0                 | \$0                    | \$0                   | \$0                 |

# Proposed Budget

Wyoming Association of Risk Management Property Ir  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

## GENERAL FUNDS

|             |  | End of Year | Beginning    | Beginning    |              |
|-------------|--|-------------|--------------|--------------|--------------|
|             |  | 2023-2024   | 2024-2025    | 2025-2026    | Pending      |
|             |  | Actual      | Estimated    | Proposed     | Approval     |
| DOA Chart   |  |             |              |              |              |
| of Accounts |  |             |              |              |              |
| C-1         | Balances at Beginning of Fiscal Year         |             |              |              |              |
| C-1.1       | General Fund Checking                        | 1010        | \$1,004,501  | \$1,004,501  | \$1,004,501  |
| C-1.2       | Savings and Investments                      | 1040        | \$11,641,707 | \$11,641,707 | \$11,641,707 |
| C-1.3       | General Fund CD Balance                      | 1050        |              | \$0          |              |
| C-1.4       | All Other Funds                              | 1020        |              | \$0          |              |
| C-1.5       | Reserves (From Below)                        |             | \$0          | \$0          | \$0          |
| C-1.6       | Total Estimated Cash and Investments on Hand |             | \$12,646,208 | \$12,646,208 | \$12,646,208 |
| C-2         | General Fund Reductions:                     |             |              |              |              |
| C-2.1       | a. Unpaid bills at FYE                       | 2010        | \$2,662,891  | \$2,662,891  | \$2,700,000  |
| C-2.2       | b. Reserves                                  |             | \$0          | \$0          | \$0          |
| C-2.3       | Total Deductions (a+b)                       |             | \$2,662,891  | \$2,662,891  | \$2,700,000  |
| C-2.4       | Estimated Non-Restricted Funds Available     |             | \$9,983,317  | \$9,983,317  | \$9,946,208  |

DOA Chart  
of Accounts

## SINKING & DEBT SERVICE FUNDS

1070

|        |   | 2023-2024 | 2024-2025 | 2025-2026 | Pending  |
|--------|---|-----------|-----------|-----------|----------|
|        |   | Actual    | Estimated | Proposed  | Approval |
| C-3    |   |           |           |           |          |
| C-3.1  | Beginning Balance in Reserve Account (end of previous year) |           | \$0       | \$0       |          |
| C-3.2  | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-3.3  | Amount to be added to the reserve                           |           |           |           |          |
| C-3.4  | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-3.5  | SUB-TOTAL   | \$0       | \$0       | \$0       | \$0      |
| C-3.6  | Identify the amount and project to be spent                 |           |           |           |          |
| C-3.7  | a. _____  |           |           |           |          |
| C-3.8  | b. _____  |           |           |           |          |
| C-3.9  | c. _____  |           |           |           |          |
| C-3.10 | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-3.11 | TOTAL CAPITAL OUTLAY (a+b+c)                                | \$0       | \$0       | \$0       | \$0      |
| C-3.12 | Balance to be retained                                      | \$0       | \$0       | \$0       | \$0      |

## RESERVES

1090

|        |   | 2023-2024 | 2024-2025 | 2025-2026 | Pending  |
|--------|---|-----------|-----------|-----------|----------|
|        |   | Actual    | Estimated | Proposed  | Approval |
| C-4    |   |           |           |           |          |
| C-4.1  | Beginning Balance in Reserve Account (end of previous year) |           | \$0       | \$0       |          |
| C-4.2  | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-4.3  | Amount to be added to the reserve                           |           |           |           |          |
| C-4.4  | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-4.5  | SUB-TOTAL   | \$0       | \$0       | \$0       | \$0      |
| C-4.6  | Identify the amount and project to be spent                 |           |           |           |          |
| C-4.7  | a. _____  |           |           |           |          |
| C-4.8  | b. _____  |           |           |           |          |
| C-4.9  | c. _____  |           |           |           |          |
| C-4.10 | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-4.11 | TOTAL OTHER RESERVE OUTLAY (a+b+c)                          | \$0       | \$0       | \$0       | \$0      |
| C-4.12 | Balance to be retained                                      | \$0       | \$0       | \$0       | \$0      |

## BOND FUNDS

1060

|       |   | 2023-2024 | 2024-2025 | 2025-2026 | Pending  |
|-------|---|-----------|-----------|-----------|----------|
|       |   | Actual    | Estimated | Proposed  | Approval |
| C-5   |   |           |           |           |          |
| C-5.1 | Beginning Balance in Reserve Account (end of previous year) |           | \$0       | \$0       |          |
| C-5.2 | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-5.3 | Amount to be added to the reserve                           |           |           |           |          |
| C-5.4 | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-5.5 | SUB-TOTAL   | \$0       | \$0       | \$0       | \$0      |
| C-5.6 | Identify the amount and project to be spent                 |           |           |           |          |
| C-5.7 | Date of Reserve Approval in Minutes:                        |           |           |           |          |
| C-5.8 | Balance to be retained                                      | \$0       | \$0       | \$0       | \$0      |
| C-5.9 | TOTAL TO BE SPENT   | \$0       | \$0       | \$0       | \$0      |