

# PENSION PLAN

## *Administered by Wyoming Retirement System*

Once you qualify, this benefit provides a monthly income for life. Wyoming Retirement System (WRS) administers nine pension systems for different groups of public employees. Laramie County Employees participate in either the Public Employee or the Law Enforcement Pension Plan. The state laws authorizing the plan are W.S. 9-3-401 through W.S. 9-3-452 and the Retirement Board's Rules and Regulations. For additional information about the plans:

<http://retirement.state.wy.us/index.asp>

### Public Employee Pension Plan

Eligibility for Benefit (for those hired before 09/01/2012) You are eligible for full retirement after you either:

- Reach age 60 and are vested or
- Meet the requirements of the "Rule of 85", which means your age plus your years of service in WRS equal 85 or more.

Eligibility for Benefits (for those hired on or after 09/01/2012) You are eligible for full retirement after you either:

- Reach age 65 and are vested or
- Meet the requirements of the "Rule of 85", which means your age plus your years of service in WRS equal 85 or more.

### Contributions (effective 07/01/2021)

Wyoming statute requires a contribution of 18.62% of your monthly salary. All eligible employees are required to join the plan at the time of employment. Laramie County contributes 14.87% of your monthly salary toward the total contribution required. Employees are responsible for the other 3.75%.

### Law Enforcement Pension Plan

#### Eligibility for Benefit

You are eligible for full retirement after you either:

- Reach age 60 and are vested or
- At any age with 20 years of service.

You are eligible for early retirement with a reduced benefit after you:

- Reach age 50 and are vested

### Contribution (Effective 7/1/2015)

Wyoming statute requires a contribution of 17.2% of your monthly salary. The County contributes 14.12% of the total contribution required and employees under the Law Enforcement plan are required to contribute 3.08%.